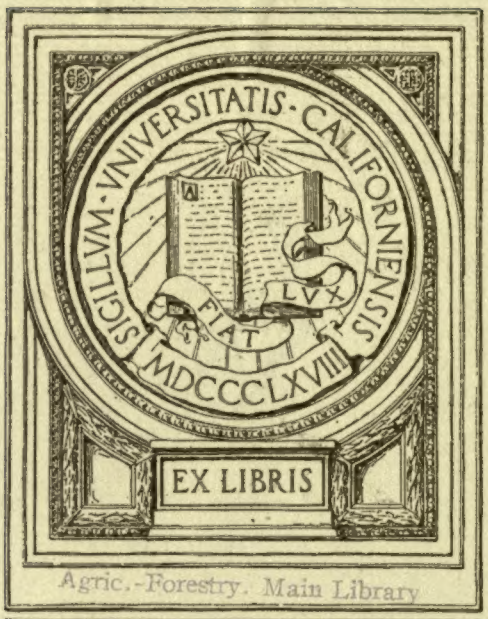

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LUMBER PRICES

REPORT
TO THE
PRICE FIXING COMMITTEE

PRICE·SECTION
DIVISION·OF·PLANNING·AND·STA
WAR INDUSTRIES BOA

VEMBER, 1918
Nº 28

Pamphlet on the lumber industry

Report to

Price Fixing Committee

on

Market Prices of LUMBER

(1913-1918)

[illegible]

No. 28.
November, 1918.
(WIB358-A)

Price Section,
Division of Planning & Statistics
War Industries Board.

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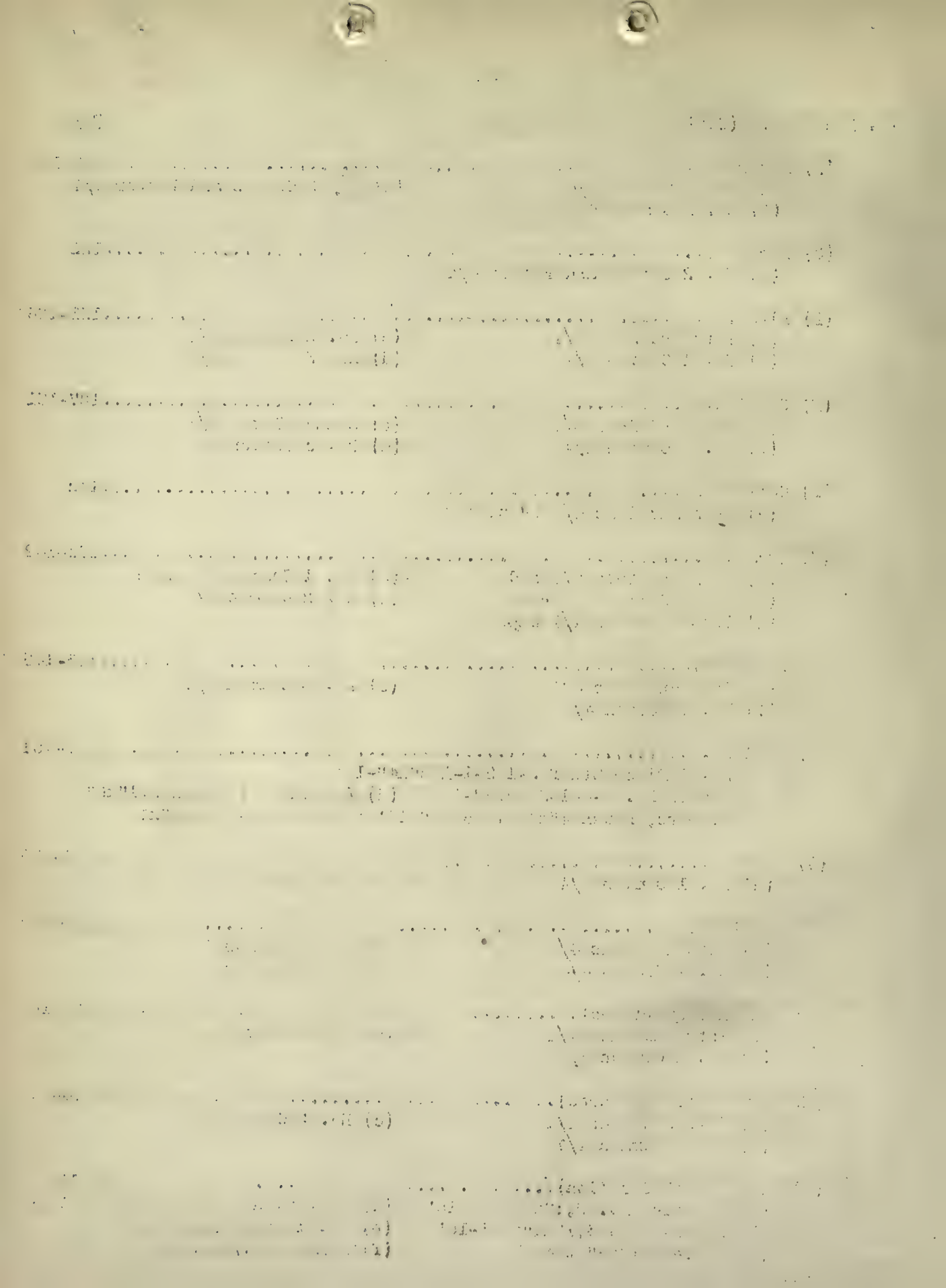

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1. Sources and Character of Lumber Prices:

    1. Quotations from Trade Papers

    2. Quotations from Bureau of Labor Statistics and Federal Trade Commission.

    3. The Forest Service F.o.b. Mill Prices.

I. SOURCES AND CHARACTER OF LUMBER PRICES.

1. Quotations from the Trade Papers.

Quotations for many kinds of lumber are carried in the trade papers; but there is grave doubt as to the reliability of most of these figures.

An exhaustive study of lumber prices both in central markets and at mills over a period of years ending in 1910 was made a few years ago for the Bureau of Corportations by Messrs. David L. Wing and John M. Gries. After these men had obtained a large collection of prices from the books of saw mills and dealers, they compared their figures with the market quotations given in the trade papers. One of these papers, the COMMERCIAL BULLETIN of Boston, they found making reports that agreed closely with their own results. All the other trade papers were unreliable in varying degrees.

Accordingly, in the following bulletin no quotations from the trade papers are given excepting the somewhat limited range of figures for New England lumber carried by the above-named Boston Journal.

2. Quotations from the Bureau of Labor Statistics and the Federal Trade Commission

At our request, the Federal Trade Commission got one of their agents to collect a few quotations for the Price Section. We have also obtained two series from the Bureau of Labor Statistics; but for the reasons given above we have not used the quotations they accept from the New York LUMBER TRADE JOURNAL.

3. The Forest Service Prices.

Most of the material here presented comes from the Forest Service. Since the second quarter of 1913 this bureau has been obtaining reports of "average prices f.o.b. mill" on a great variety of lumber from mills scattered over the important producing sections. The averages are given as covering the three months preceding the date of each report. When substantially all the reports are in, the Forest Service compiles a separate mimeographed bulletin for each important type of lumber in each large producing area. In these bulletins each mill is represented by a number, so that the reports from a given enterprise can be followed. For example, there is a "Yellow Pine" bulletin, issued July 23, 1915, covering the states of Louisiana, Mississippi, Texas, Alabama, and Arkansas, carrying reports from 36 mills, and showing average prices during April, May, and June of 14 different grades of yellow pine, classified as

flooring, finish, dimension stuff, timbers, common boards, car siding, car lining, lath, and mill run.

The Forest Service has furnished the Price Section with copies of all these bulletins. We have re-arranged the data to show prices for each grade of each kind of lumber at each mill in successive quarters. From the data thus arranged we have selected those series of prices which are most nearly complete for presentation in this bulletin.

Certain peculiarities of the data should be noted. (1) There is a considerable range in most cases between the prices reported by different mills even in the same state. The following is a typical example. In the above mentioned yellow pine bulletin, for the second quarter of 1915, the price of Flooring, No. 2, D. and M, 1" x 4" in Texas is reported by two mills at $8.00 per M feet; by one mill at $8.25; by three mills at $8.50; by one mill at $9.00; and by one mill at $10.00 (2) In few cases does the same mill present an unbroken record of prices for every quarter from 1913 to date. Average prices from the mills that do report on each date would be misleading, because the dropping out of a high-priced mill would frequently lower the average materially in a time when the remaining mills show no change in prices, or the dropping out of a low-priced mill would raise the average. It seems better to choose quotations from the one or two mills that report most regularly, and in case of breaks to supply a figure from some other mill, subtracting or adding the differential shown by prices in the preceding or following quarter -- unless, as often happens, there was no difference in prices. In other cases a mill which reported regularly in the earlier part of the period stops reporting altogether, or reports seldom, while another mill begins to report regularly. Then the two series of reports are spliced together with a differential or not, according as the prices reported in the overlapping reports agreed or differed. In a few cases a quotation is supplied by interpolating a price midway between the price reported by the mill in question in the preceding and in the following quarter. In all these cases specific explanations are made in foot-notes.

It is not contended that these Forest Service quotations are satisfactory in every respect. But their very irregularities probably reflect actual trade conditions. If prices in the central markets are substantially the same on a given grade of lumber, from whatever source it comes, the f.o.b. mill prices must vary with cost of shipping from each mill to that market. The irregularity of reports, again, arises in part from the cutting-off of timber from the region supplying a given mill. While central market reports are better than these f.o.b. mill prices for certain purposes, the latter have their own special significance. The precise methods of splicing series together and of supplying missing data from other mills, and of interpolating are matters of judgment and therefore open to question: but it is not probable that the difference between the figures arrived at by any two who edited the

Forest Service reports for publication would affect the general results appreciably. With all these shortcoming in mind, it still remains true that nowhere else can we find so large a body of authentic lumber quotations running back to pre-war days as in the Forest Service records.

II. Summary Tables and Charts:

1. Boston Market Prices
2. Prices from Bureau of Labor Statistics, and Federal Trade Commission
3. Forest Service f.o.b. Mill Prices.

II SUMMARY - Tables and Charts

The following tables and charts show for each kind of wood listed average relative prices (pre-war prices, July 1913 - June 1914=100). The materials from which the averages have been computed are given at length in Part IV. While the charts presented here are smaller in size than those given in the Book of Price Charts issued by this section, the scale to which they are drawn is the same as that used there.

1. Boston Market Prices

Source: The Commercial Bulletin, Boston.

Series included in each average of relative prices:

(A) Cypress; 6 series:

(a) No. 1 Shop, 1 inch
(b) No. 1 Shop, 2 inch
(c) No. 1 Shop, 1¼, 1½ inch
(d) 1 s and 2 s; 1 inch
(e) 1 s and 2 s; 2 inch
(f) 1 s and 2 s; 1¼ and 1½ inch

(B) Hemlock; 1 series:

(a) Boards, 10, 12, 14, 16 feet

(C) Pine, Arkansas and Long Leaf; 4 series:

(a) 1 x 4, Flooring Edge, Grain A
(b) 1 x 4, Flooring Edge, Grain B
(C) 1 x 4, Flooring Edge, Grain C
(D) 1/4 Partition B and better, 3/4 x 3½

(D) Pine, North Carolina; 3 series:

(a) Edge, rough 4-4, under 12 inch
(b) Roofers, 6 inch
(c) Roofers, 8 inch

(E) Pine, Western White; 10 series:

(a) Fine Common 4-4
(b) No. 1 Cuts, 4-4
(c) No. 1 Cuts, 5-4
(d) No. 1 Cuts, 8-4
(e) Selects, 2½ and 3 inch
(f) Selects, 4 inch
(g) Selects, 4-4,5-4,6-4,8-4.
(h) Uppers, 2½ and 3 inch
(i) Uppers, 4 inch
(j) Uppers, 4-4, 5-4,6-4,8-4.

(F) Spruce; 17 series:

(a) Boards, Covered, 5 inch and up
(b) Boards, matched
(c) Bundled Furring, 2 inch

II SUMMARY - Tables and Charts (Continued)

(d) Clapboards, 4 feet, clears
(e) Clapboards, 4 feet, extras
(f) Frames, 8 inch and under
(g) Frames, 9 inch
(h) Frames, 10 inch
(i) Frames, 11 or 12 inch
(j) Laths, 1½ inch
(k) Laths, 1 5/8 inch
(l) Random, 2 x 3, 2 x 4
(m) Random, 2 x 8
(n) Random, 2 x 10
(o) Tandom, 2 x 12
(p) Shingles, clears
(q) Shingles, extras

AVERAGE RELATIVE PRICES OF LUMBER, BOSTON MARKET
YEARLY AND QUARTERLY AVERAGES

Prices July, 1913 to June, 1914 = 100

Kinds of Wood:		Cypress	Hemlock	Pine, Arkansas, and long Leaf	Pine, N. Carolina	Pine, Western, White	Spruce
No. of Series Averaged:		6	1	4	3	10	17
Yearly Averages							
	1913	102	103	105	108	100	103
	1914	98	96	97	96	100	97
	1915	97	86	90	95	100	95
	1916	102	94	98	105	100	104
	1917	118	120	131	143	110	133
Quarterly Averages							
Year	Quarter						
1913	1st	104	104	109	114	99	105
	2nd	103	106	107	112	100	106
	3rd	101	101	102	103	100	102
	4th	101	100	101	100	100	100
1914	1st	99	100	99	98	100	99
	2nd	99	99	98	98	100	99
	3rd	98	94	96	96	100	96
	4th	96	89	95	92	100	95
1915	1st	96	88	91	95	100	96
	2nd	96	86	87	93	100	96
	3rd	97	84	87	91	100	93
	4th	97	87	94	101	100	96
1916	1st	99	95	99	112	100	102
	2nd	102	95	98	106	100	103
	3rd	103	93	94	98	99	101
	4th	105	95	102	105	101	110
1917	1st	109	104	117	114	103	122
	2nd	114	116	134	140	109	133
	3rd	125	124	143	160	114	134
	4th	127	135	138	155	114	142
1918	1st	144	144	140	165	119	145
	2nd	151	158	146	172	126	157
	3rd	±	168	156	±	132	160
	4th						

± Not quoted.

Summary - Continued

AVERAGE RELATIVE PRICES OF LUMBER, BOSTON MARKET
MONTHLY AVERAGES

Prices July, 1913 to June, 1914 = 100

Kinds of Wood:		Cypress	Hemlock	Pine, Arkansas and Long Leaf			Cypress	Hemlock	Pine, Arkansas and Long Leaf
No. of Series Averaged:		6	1	4			6	1	4
Year	Months				Year	Months			
1913	Jan.	104	103	108	1916	Jan.	99	93	99
	Feb.	104	103	109		Feb.	99	95	99
	March	104	106	109		March	101	96	101
	April	104	107	109		April	100	96	100
	May	103	106	107		May	103	96	99
	June	102	104	104		June	103	94	94
	July	102	101	103		July	102	93	93
	Aug.	102	100	102		Aug.	103	93	95
	Sept.	101	101	102		Sept.	104	93	97
	Oct.	101	100	101		Oct.	105	93	98
	Nov.	101	100	102		Nov.	105	94	102
	Dec.	101	100	101		Dec.	106	97	106
1914	Jan.	100	100	100	1917	Jan.	107	98	109
	Feb.	100	99	98		Feb.	107	101	111
	March	99	99	99		March	110	111	112
	April	99	101	99		April	112	115	116
	May	99	100	98		May	113	114	134
	June	99	98	97		June	123	118	144
	July	98	96	96		July	123	121	145
	Aug.	98	94	96		Aug.	126	123	141
	Sept.	97	93	96		Sept.	126	128	142
	Oct.	97	91	96		Oct.	127	132	136
	Nov.	96	89	95		Nov.	127	136	138
	Dec.	96	89	93		Dec.	128	136	139
1915	Jan.	96	89	92	1918	Jan.	135	139	139
	Feb.	96	88	91		Feb.	1	142	139
	March	96	87	90		March	151	149	141
	April	96	87	89		April	151	155	145
	May	96	86	88		May	1	158	146
	June	97	85	87		June	1	162	1
	July	97	85	87		July	1	166	156
	Aug.	97	84	88		Aug.	1	168	1
	Sept.	97	83	88		Sept.	1	168	1
	Oct.	97	83	90		Oct.			
	Nov.	97	86	95		Nov.			
	Dec.	98	93	98		Dec.			

1 No quotations.

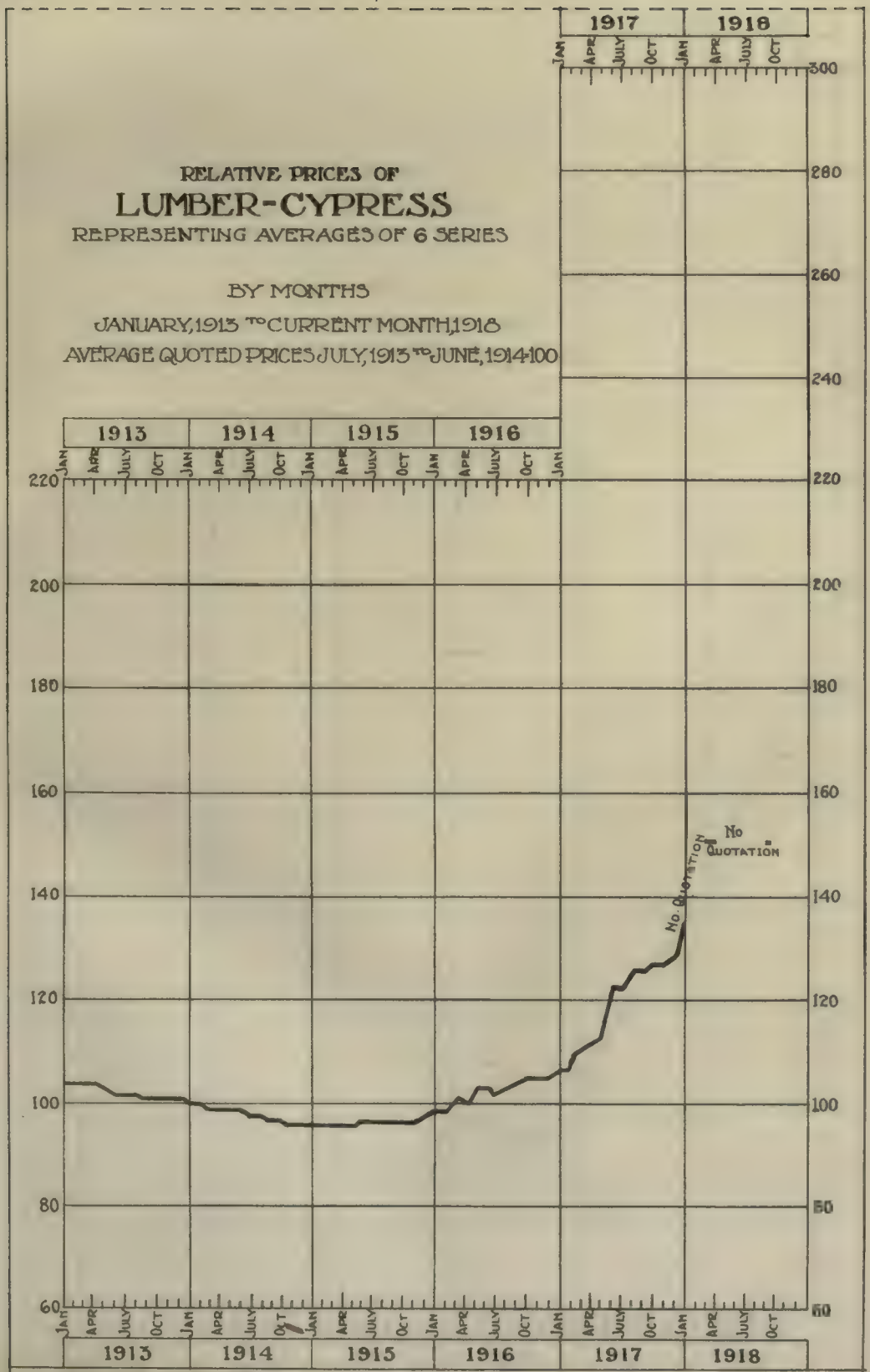
Summary - Continued

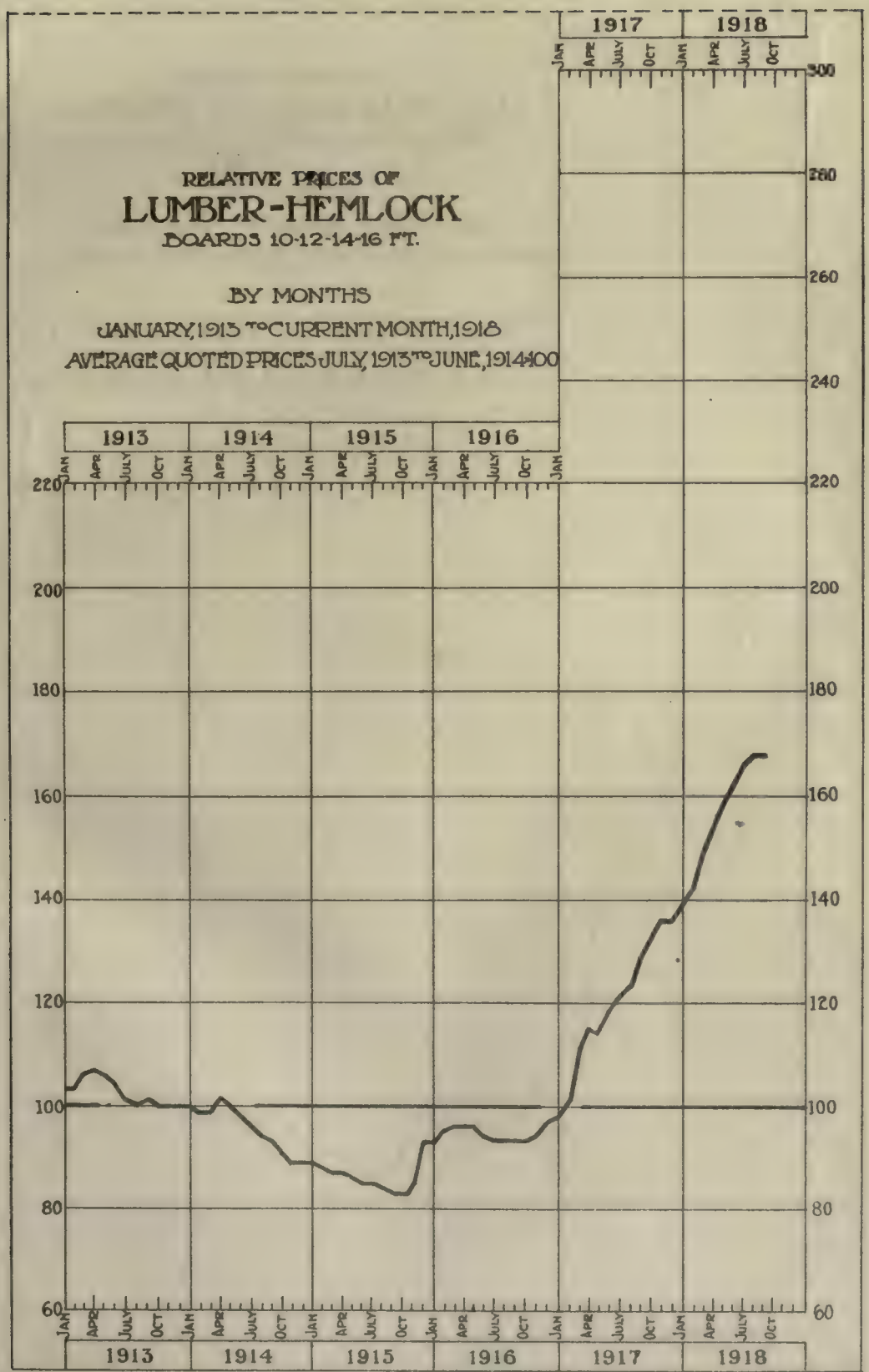
AVERAGE RELATIVE PRICES OF LUMBER, BOSTON MARKET
MONTHLY AVERAGES

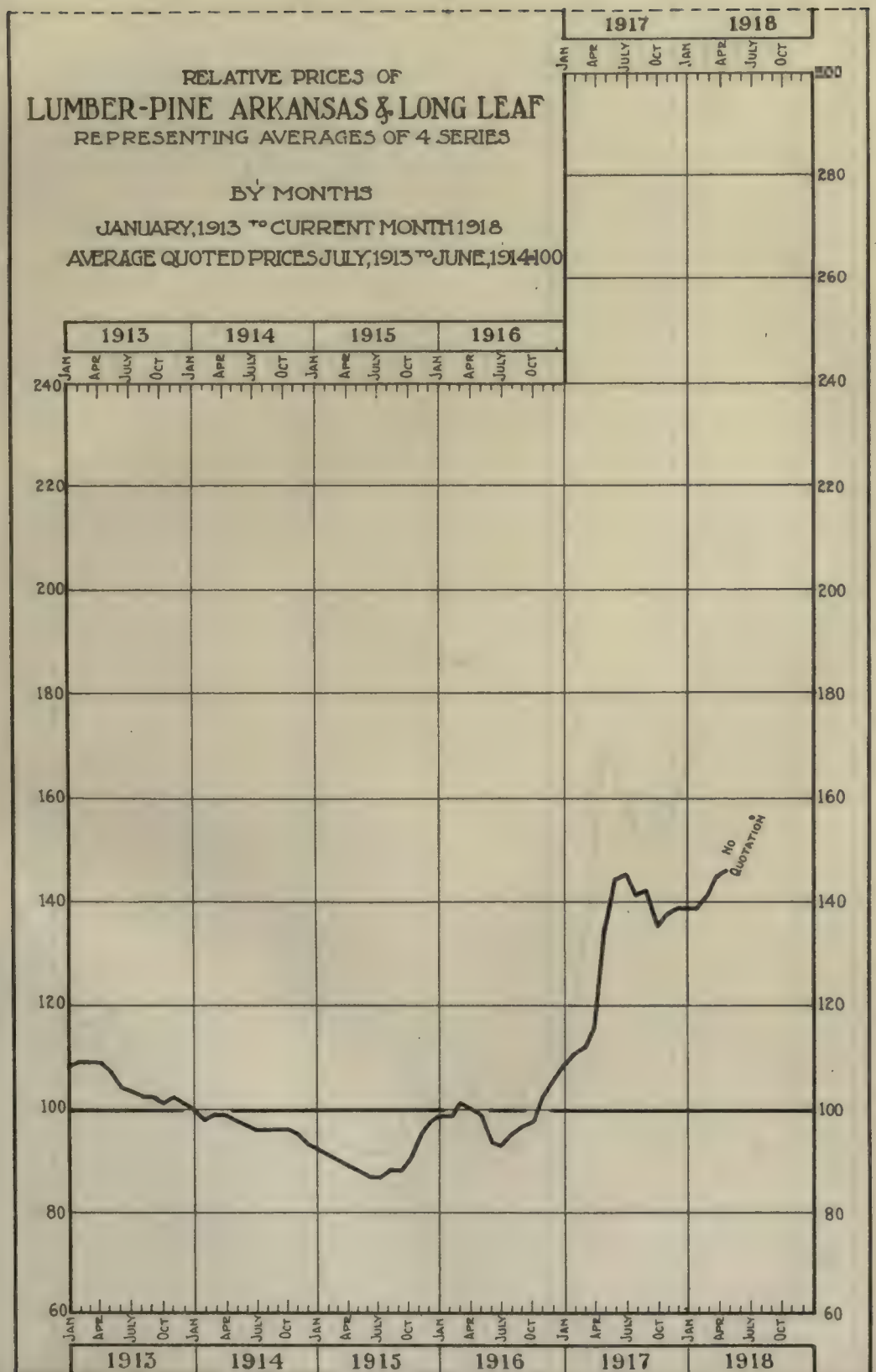
Prices July, 1913 to June, 1914 = 100

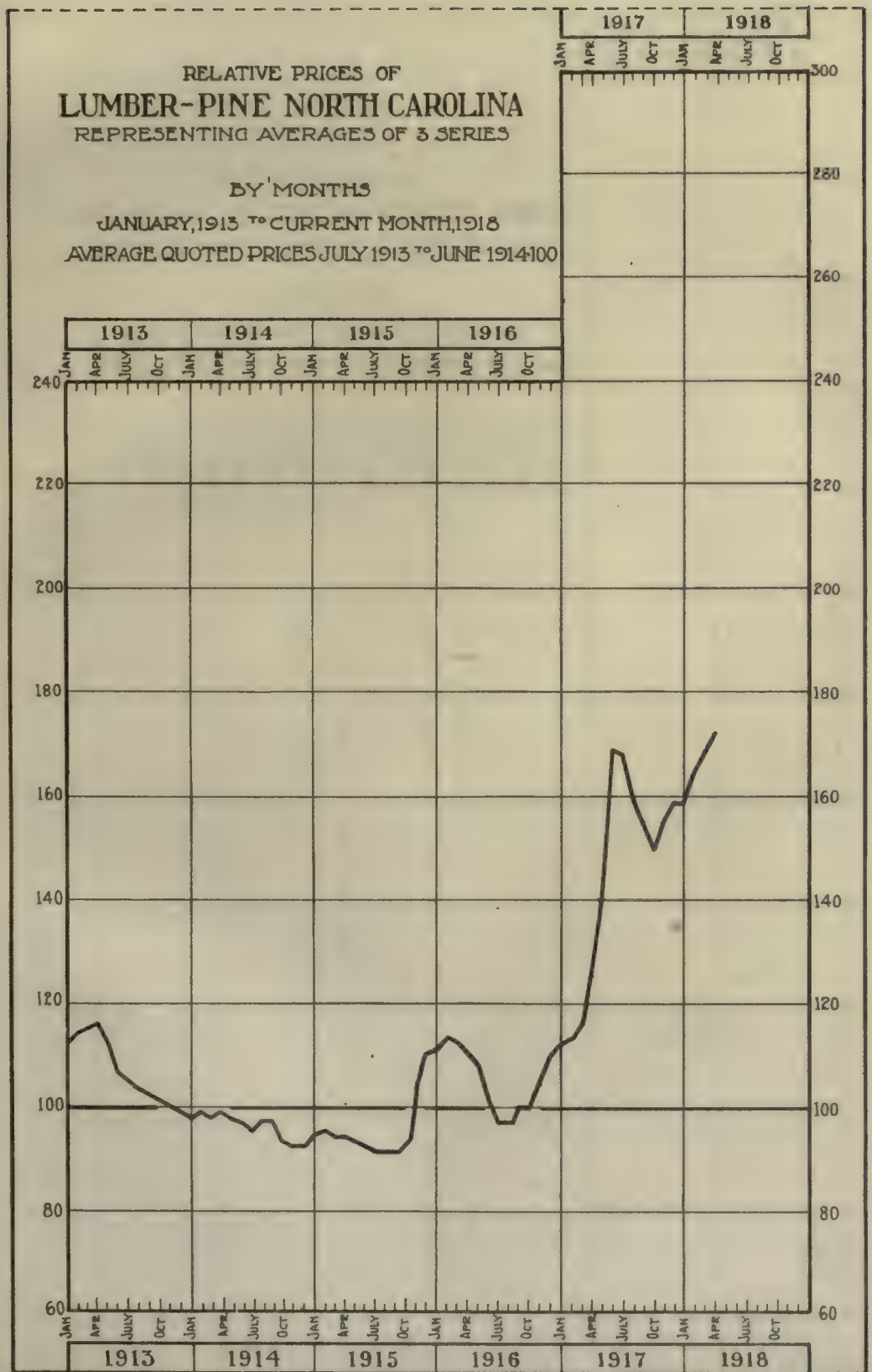
Kinds of Wood:	Pine, N. Carolina	Pine, Western White	Spruce			Pine, N. Carolina	Pine, Western White	Spruce
No. of Series Averaged:	3	10	17			3	10	17
Year Months				Year Months				
1913 Jan.	112	99	104	1916	Jan.	111	100	100
Feb.	114	99	105		Feb.	113	100	103
March	115	100	106		March	112	100	104
April	116	100	107		April	110	100	104
May	112	100	106		May	107	100	104
June	107	100	104		June	101	100	101
July	105	100	103		July	97	99	100
Aug.	103	100	102		Aug.	97	99	100
Sept.	102	100	101		Sept.	100	100	104
Oct.	101	100	100		Oct.	100	100	105
Nov.	100	100	100		Nov.	104	100	108
Dec.	99	100	101		Dec.	110	102	115
1914 Jan.	98	100	100	1917	Jan.	112	102	117
Feb.	99	100	99		Feb.	113	103	121
March	98	100	99		March	116	105	127
April	99	100	99		April	125	106	133
May	98	100	99		May	140	108	134
June	97	100	97		June	169	111	133
July	95	100	96		July	168	114	132
Aug.	96	100	96		Aug.	159	114	131
Sept.	96	100	96		Sept.	155	114	138
Oct.	93	100	94		Oct.	150	114	137
Nov.	92	100	95		Nov.	155	114	142
Dec.	92	100	96		Dec.	159	115	141
1915 Jan.	94	100	96	1918	Jan.	159	117	141
Feb.	95	100	96		Feb.	165	121	144
March	94	100	95		March	169	125	144
April	94	100	97		April	172	125	153
May	93	100	96		May	1	125	155
June	92	100	94		June	1	127	158
July	91	100	93		July	1	132	160
Aug.	91	100	93		Aug.	1	132	154
Sept.	91	100	93		Sept.	1	132	154
Oct.	93	100	93		Oct.			
Nov.	103	100	96		Nov.			
Dec.	110	100	99		Dec.			

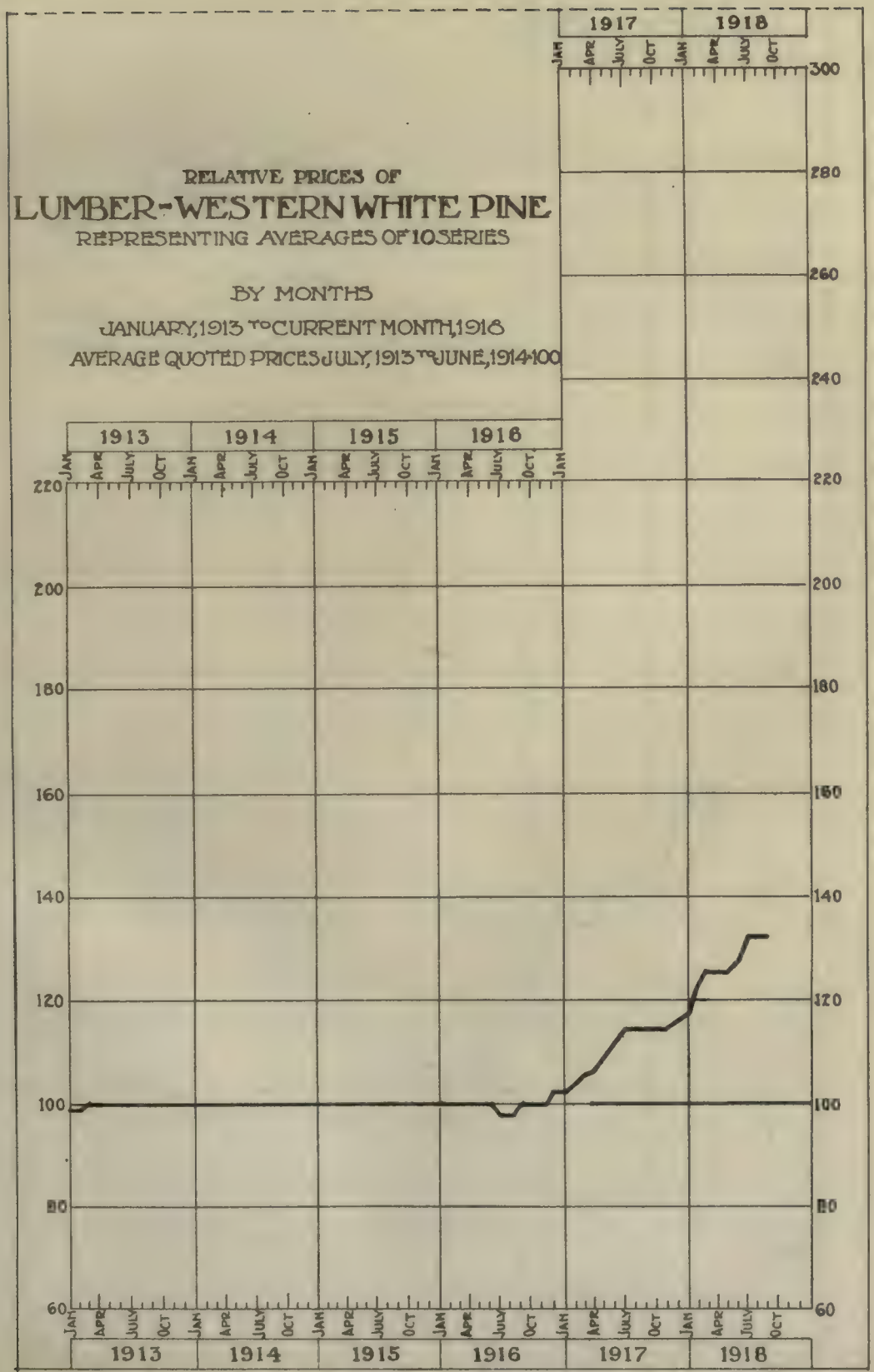
1 No quotation.

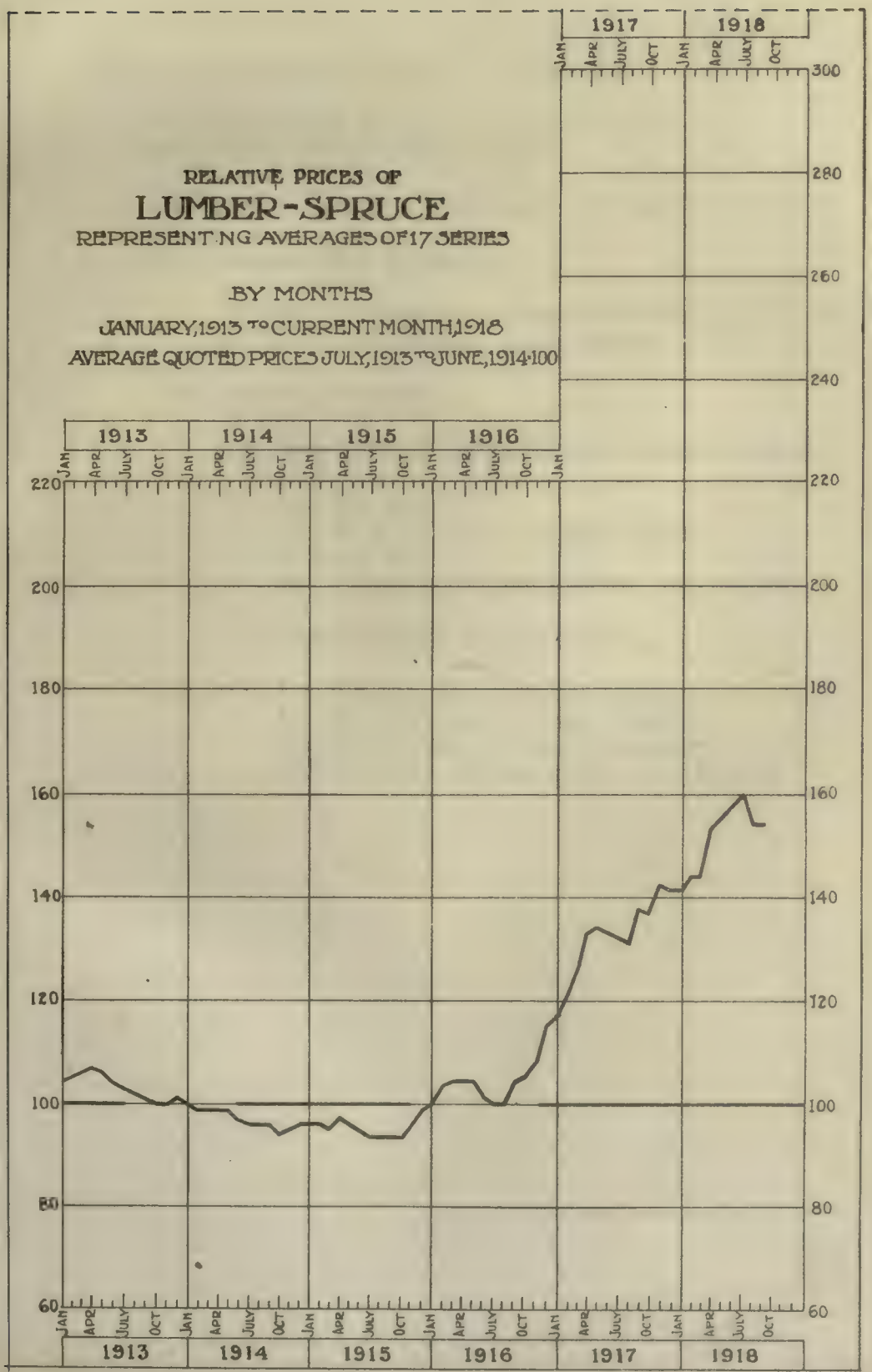

RELATIVE PRICES OF
LUMBER-CYPRESS
REPRESENTING AVERAGES OF 6 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE QUOTED PRICES JULY, 1913 TO JUNE, 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60
No Quotation


RELATIVE PRICES OF
LUMBER-HEMLOCK
BOARDS 10-12-14-16 FT.
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE QUOTED PRICES JULY, 1913 TO JUNE, 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60


RELATIVE PRICES OF
LUMBER-PINE ARKANSAS & LONG LEAF
REPRESENTING AVERAGES OF 4 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH 1918
AVERAGE QUOTED PRICES JULY, 1913 TO JUNE, 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
240
220
200
180
160
140
120
100
80
60
280
260
300
No Quotation


RELATIVE PRICES OF
LUMBER-PINE NORTH CAROLINA
REPRESENTING AVERAGES OF 3 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE QUOTED PRICES JULY 1913 TO JUNE 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60


RELATIVE PRICES OF
LUMBER-WESTERN WHITE PINE
REPRESENTING AVERAGES OF 10 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE QUOTED PRICES JULY, 1913 TO JUNE, 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60


RELATIVE PRICES OF
LUMBER-SPRUCE
REPRESENTING AVERAGES OF 17 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE QUOTED PRICES JULY, 1913 TO JUNE, 1914-100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60

II SUMMARY - Tables and charts (Continued)

2. Prices from the Bureau of Labor Statistics and Federal Trade Commission

Series included in each average of relative prices:

(A) Douglas Fir; 2 series:

(a) No. 1, common, surfaced one side, 1 x 8 and 10 inches.
(b) No. 2 and better, drop siding, 1 x 6

(B) Hemlock; 8 series:

(a) From Central Pennsylvania Lumber Company:

1 x 6 x 16
1 x 10 x 16, No. 1 Rough Boards.
2 x 4 x 16
No. 2 Boards, Random widths and lengths

(b) From Goodyear Lumber Company:

1 x 6 x 16, No. 1 Rough Boards
1 x 10 x 16, No. 1 Rough Boards
2 x 4 x 16, No. 1 Rough dimension
No. 2 Boards random widths and lengths

Summary - Continued:

AVERAGE RELATIVE PRICES OF LUMBER F.O.B. MILLS

Prices July, 1913, to June, 1914 = 100

Kinds of Wood:- DOUGLAS FIR

No. of Series Averaged:- 2

	1913	1914	1915	1916	1917	1918
Jan.	120	99	94	126	135	206
Feb.	128	100	94	129	142	206
March	129	103	97	135	142	206
April	136	100	94	139	151	206
May	131	97	94	139	183	206
June	121	97	92	132	203	206
July	110	100	92	123	203	225
Aug.	108	103	92	120	203	225
Sept.	103	97	97	113	203	225
Oct.	102	94	97	113	190	
Nov.	100	91	103	123	190	
Dec.	99	87	120	132	206	
Quarters						
1st	125	101	95	130	140	206
2nd	129	98	93	137	179	206
3rd	107	100	94	118	203	225
4th	100	91	106	123	196	
Year	115	97	97	127	180	

(W.I.B. 359-18)

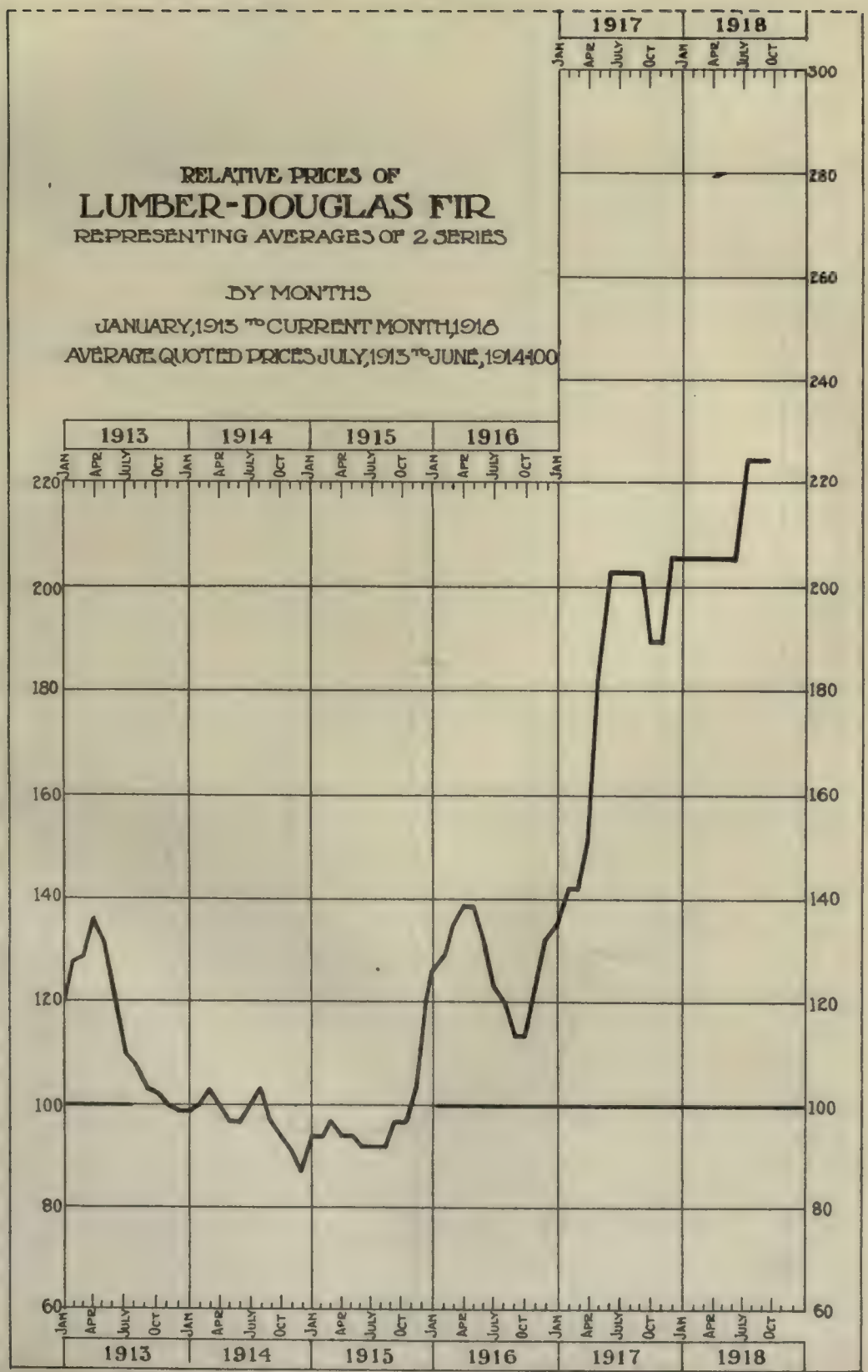
AVERAGE RELATIVE PRICES OF LUMBER F.O.B. MILLS

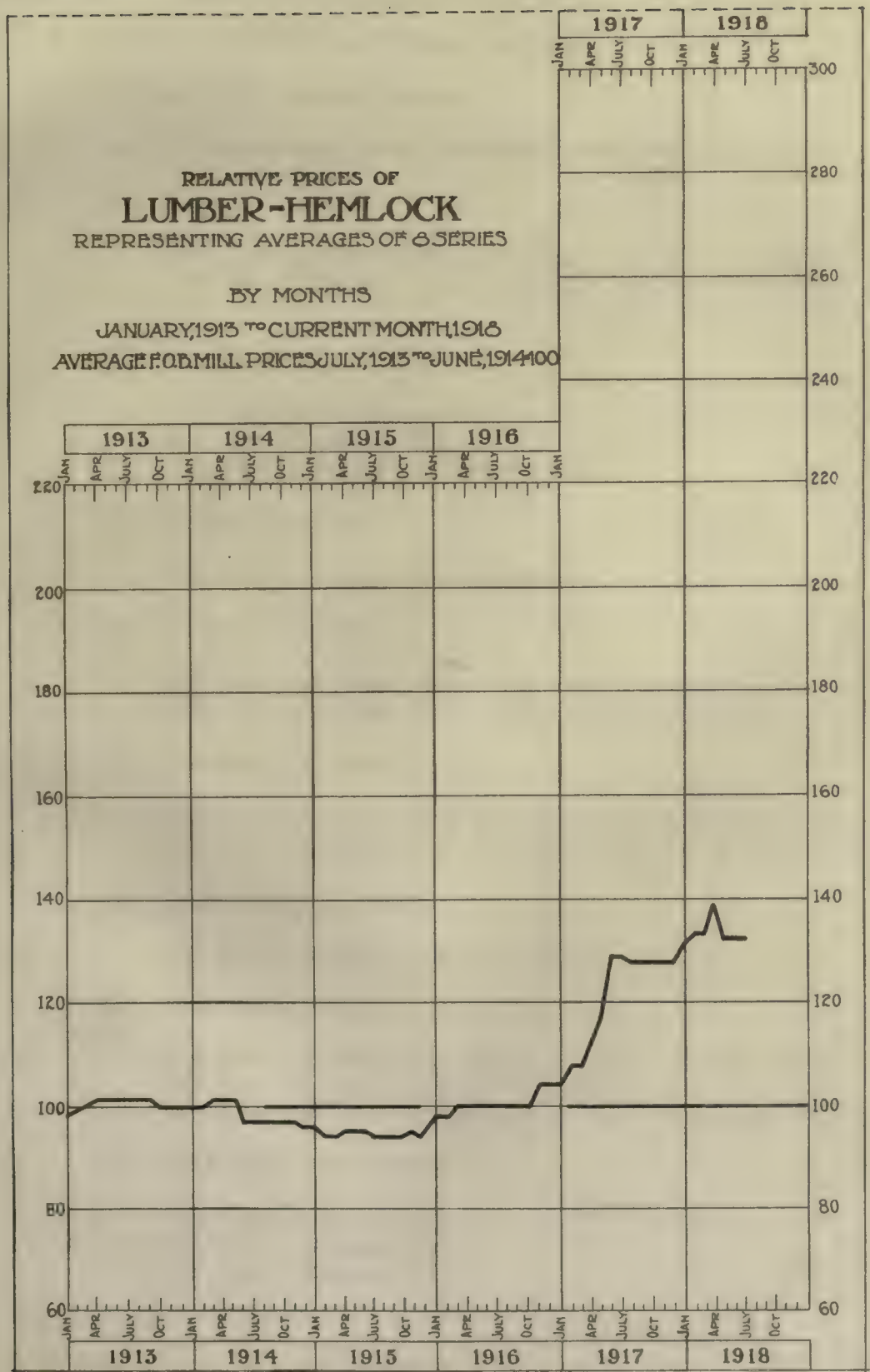
Prices July, 1913, to June, 1914 = 100

Kinds of Wood:- HEMLOCK

No. of Series Averaged:- 8

	1913	1914	1915	1916	1917	1918
Jan.	98	100	96	98	104	131
Feb.	99	100	94	98	108	133
March	100	101	94	100	108	133
April	101	101	95	100	112	139
May	101	101	95	100	117	132
June	101	97	95	100	129	132
July	101	97	94	100	129	132
Aug.	101	97	94	100	128	
Sept.	101	97	94	100	128	
Oct.	100	97	95	100	128	
Nov.	100	97	94	104	128	
Dec.	100	96	96	104	128	
Quarters						
1st	99	100	95	98	107	132
2nd	101	100	95	100	120	135
3rd	101	97	94	100	128	
4th	100	97	95	103	128	
Year	100	98	95	100	121	


RELATIVE PRICES OF
LUMBER-DOUGLAS FIR
REPRESENTING AVERAGES OF 2 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE QUOTED PRICES JULY, 1913 TO JUNE, 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60


RELATIVE PRICES OF
LUMBER-HEMLOCK
REPRESENTING AVERAGES OF 8 SERIES
BY MONTHS
JANUARY, 1913 TO CURRENT MONTH, 1918
AVERAGE F.O.B. MILL PRICES JULY, 1913 TO JUNE, 1914=100
1913
1914
1915
1916
1917
1918
JAN
APR
JULY
OCT
300
280
260
240
220
200
180
160
140
120
100
80
60

II SUMMARY - Tables and Charts (Continued)

3. F.o.b. Mill prices (Forest Service)

Source: The Forest Service

Series included in each average of relative prices:

(A) Ash; 14 series:

(a) 1st and 2nds 4/4; 4 series
(b) No. 1 Common 4/4; 5 series
(c) No. 2 Common 4/4; 4 series
(d) No. 2 Common & better 4/4; 1 series

(B) Basswood; 3 series

(a) No. 2 Common 4/4
(b) No. 3 Common 4/4
(c) No. 2 Common and better 4/4

(C) Beech; 1 series

(a) No. 2 Common and better 4/4

(D) Birch; 4 series

(a) 1st and 2nds, 4/4
(b) No. 1 Common 4/4
(c) No. 2 Common 4/4
(d) No. 3 Common 4/4

(E) Chestnut; 10 series

(a) 1sts and 2nds 4/4; 2 series
(b) No. 1 Common 4/4; 3 series
(c) Sound, wormy 4/4; 4 series
(d) No. 3 Common 4/4; 1 series

(F) Cottonwood; 1 series

(a) 1sts and 2nds 4/4 6" to 12"

(G) Gum; 23 series

(a) 1sts and 2nds 4/4 red; 5 series
(b) No. 1 Common 4/4 red; 5 series
(c) 1sts and 2nds 4/4 saps; 5 series
(d) No. 1 Common 4/4; saps; 4 series
(e) No. 2 Common 4/4; 4 series

(H) Hard Maple; 3 series

(a) 1sts and 2nds 4/4
(b) No. 1 Common 4/4
(c) No. 3 Common 4/4

II SUMMARY - Tables and Charts (Continued)

(I) Hemlock; 17 series:

(a) No. 1 piece stuff S-1 S-1-E 2" x 4" - 16'; 5 series
(b) Boards No. 1 S-1-S, 1" x 8" - 16'; 3 series
(c) Timbers, Rough 4" x 4" to 8" x 8" - 16'; 3 series
(d) Fencing No. 1 S-1-S, 1" x 6"; 3 series
(e) Lath No. 1 3/8" x 4'; 3 series

(J) Hickory; 2 series:

(a) No. 1 Common 8/4 (b) No. 2 Common 8/4

(K) Oak (Plain); 31 series:

(a) 1sts and 2nds 4/4; 8 series (c) No. 2 Common 4/4; 8 series
(b) No. 1 Common 4/4; 9 series (d) No. 3 Common 4/4; 6 series

(L) Oak (Red Quartered); 3 series:

(a) 1sts and 2nds 4/4
(b) No. 1 Common 4/4
(c) No. 2 Common 4/4

(M) Oak (White Quartered); 14 series:

(a) 1sts and 2nds 4/4; 5 series
(b) No. 1 Common 4/4; 5 series
(c) No. 2 Common 4/4; 4 series

(N) Pine (North Carolina); 7 series:

(a) Flooring No. 2, 1" x 4" x 10' - 16'; 2 series
(b) Flooring No. 3, 1" x 4" x 10' - 16'; 1 series
(c) Roofers 1" x 8" D & M; 1 series
(d) Partition No. 1 13/16" x 3½", 10' - 16'; 1 series
(e) No. 1 Edge 4/4 under 12"; 1 series
(f) Box Edge 4/4 under 12"; 1 series

(O) Pine (Northern); 34 series:

(a) Selects; C and better, 5/4 (M.L.) 1 series
(b) Inch finish, C selects, 10"(M.L.) 3 series
(c) Shop No. 1, 8/4 (M.L.) 2 series
(d) Shop No. 3, 5/4 (M.L.) 3 series
(e) Beveled Siding C, 6" - 16' 2 series
(f) Dimension No. 1 S-1 S-1-E 2" x 4" - 16'; 3 series
(g) Dimension No. 1 S-1 S-1-E 2" x 10"- 16'; 3 series

II SUMMARY - Tables and Charts (Continued)

(O) Pine (Northern); 34 series (Cont'd.)

(h) Boards No. 2, 1" x 8" - 12'; 3 series
(i) Boards No. 3, 12", 10' - 20'; 3 series
(j) Boards No. 4, Mixed widths 10' - 20'; 3 series
(k) Fencing No. 2 S-1-S, 6"-6'; 3 series
(l) Lath No. 1, 4' (W.P.); 2 series
(m) Lath No. 2, 4' (Mixed); 3 series

(P) Pine (Yellow); 106 series

(a) Flooring, B.V.G., 13/16" x 3¼"; 9 series
(b) Flooring, No. 2, D & M, 1" x 4"; 9 series
(c) Flooring No. 2, S-2-S &C.M. 1" x 6"; 8 series
(d) Flooring B flat 13/16" x 3¼"; 10 series
(e) Finish B and better, 6" and wider; 8 series
(f) Dimension No. 1 S-1-E, 2" x 8" - 16'; 9 series
(g) Com. Boards No. 1, S-2-S, 1" x 10"; 8 series
(h) Com. Boards No. 2, S-2-S, 1" x 8"; 8 series
(i) Com. Boards, No. 2, S-2-S, 1" x 12"; 9 series
(j) Timbers, S-1 S-1-E, 6" x 8" - 16'; 7 series
(k) Car Siding, B and better, 1" x 4" and 6" x 9" - 18'; 5 series
(l) Com. Car lining, No. 1, 1" x 6" x 10' - 20'; 3 series
(m) Lath No. 1 3/8"; 6 series
(n) Flooring B, heart rift 13/16" x 2½"; 1 series
(o) Flooring B, sap rift 13/16" x 2½"; 1 series
(p) Flooring B, sap flat 13/16" x 3¼ "; 1 series
(q) Com. Boards No. 2, S-2-S 1" x 10" - 10' - 16'; 1 series
(r) Merch. grade - Sail, Plank and Dimension, Sizes 2"x6" to 8" x 8" average 24') 1 series
(s) Merch. grade, Sail, Plank and Dimension, Sizes 2" x 9" to 10" x 10" average 24') 1 series
(t) Merch. Grade, Sail, Plank and Dimension) Sizes 2" x 12" to 12"x12" average 24') 1 series

(Q) Poplar; 11 series

(a) Yellow, 1sts and 2nds 4/4; 3 series
(b) Yellow, saps or selects 4/4; 2 series
(c) Yellow, No. 1 Common 4/4; 3 series
(d) No. 2 Common 4/4; 3 series.

(W.I.3.359-24)

Summary - Continued:

AVERAGE RELATIVE PRICES OF LUMBER, F.O.B. MILLS

Prices July, 1913 to June, 1914 = 100

Kinds of Wood:-		Ash	Basswood	Beech	Birch	Chestnut	Cotton-wood	Gum
No. of Series Averaged:		14	3	1	4	10	1	23
Year	Quarter							
1913	2nd	103	104	98	110	101		112
	3rd	103	104	98	103	102	103	106
	4th	98	102	98	100	101	103	102
1914	1st	99	100	103	98	100	97	99
	2nd	100	95	101	100	98	97	94
	3rd	97	96	98	94	93	104	92
	4th	97	91	98	86	89	88	91
1915	1st	96	93	98	82	93	88	90
	2nd	96	84	98	81	91	88	88
	3rd	96	82	98	75	88	96	91
	4th	96	82	98	84	93	92	96
1916	1st	95	87	98	92	96	96	112
	2nd	98	91	98	92	94	90	109
	3rd	97	90	103	92	95	96	107
	4th	98	84	109	93	97	103	114
1917	1st	103	104	114	105	103	115	127
	2nd	119	141	131	127	125	130	153
	3rd	128	152	163	132	131	138	157
	4th	136	158	185	143	138	138	164
1918	1st	150	133	163	155	152	145	176
	2nd	159	191	163	159	158	153	189
Yearly Averages:								
	1913	101	103	98	104	101	103	105
	1914	98	95	100	94	95	96	94
	1915	96	85	98	80	91	91	91
	1916	97	88	102	92	96	96	111
	1917	121	138	148	127	124	130	150

Summary - Continued

AVERAGE RELATIVE PRICES OF LUMBER F.O.B. MILLS

Prices July, 1913 to June, 1914 = 100

Kinds of Wood:-		Hard Maple	Hemlock	Hickory	Oak, Plain	Oak, Red, Quartered
No. of Series Averaged:-		3	17	2	31	3
Year	Quarter					
1913	2nd	100	107	100	107	103
	3rd	100	103	102	103	105
	4th	100	99	97	102	94
1914	1st	101	99	102	100	105
	2nd	99	98	99	95	95
	3rd	96	98	91	93	98
	4th	93	94	94	88	97
1915	1st	93	93	94	88	85
	2nd	89	93	90	86	90
	3rd	86	91	91	85	98
	4th	86	99	94	91	101
1916	1st	94	107	96	97	105
	2nd	99	107	94	93	102
	3rd	99	107	94	93	95
	4th	100	112	110	97	100
1917	1st	119	120	110	102	100
	2nd	131	144	117	116	109
	3rd	141	145	123	122	105
	4th	140	144	125	126	101
1918	1st	145	146	139	136	115
	2nd	169	153	153	147	128
Yearly Averages						
	1913	100	103	100	104	100
	1914	98	97	96	94	99
	1915	89	94	92	87	94
	1916	98	108	98	95	101
	1917	133	138	119	117	104

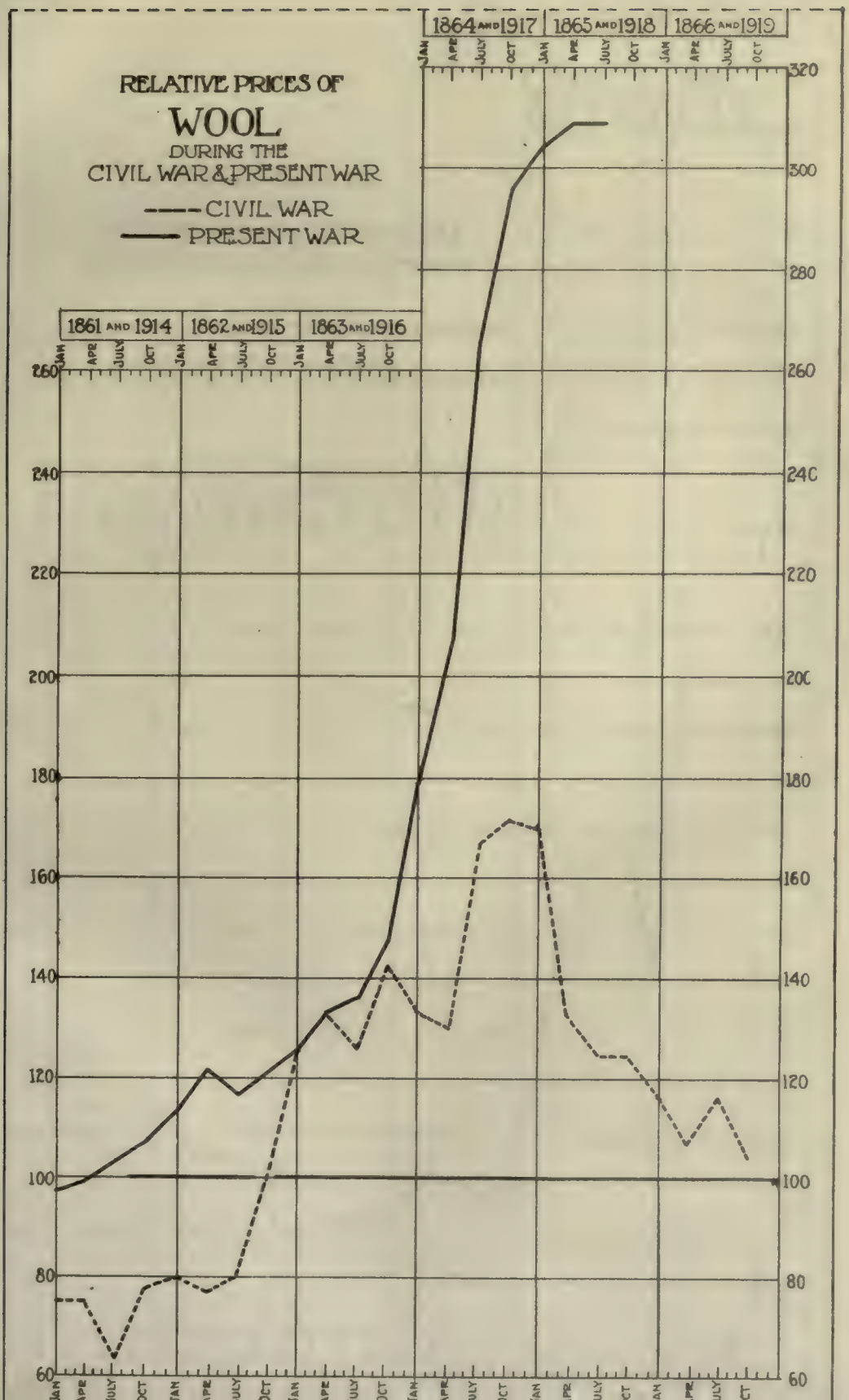
(W.I.B.359-26)

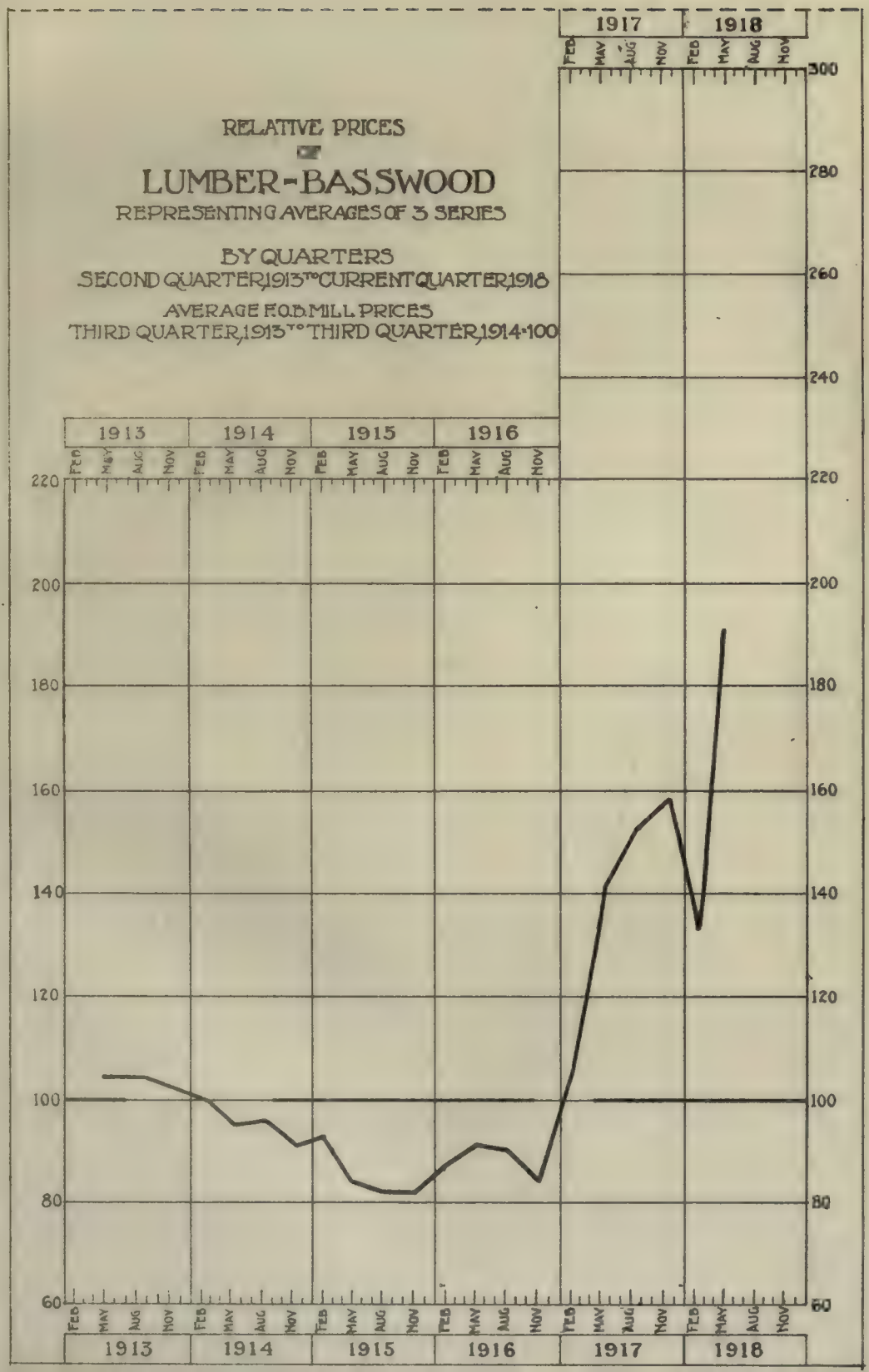
Summary - Continued

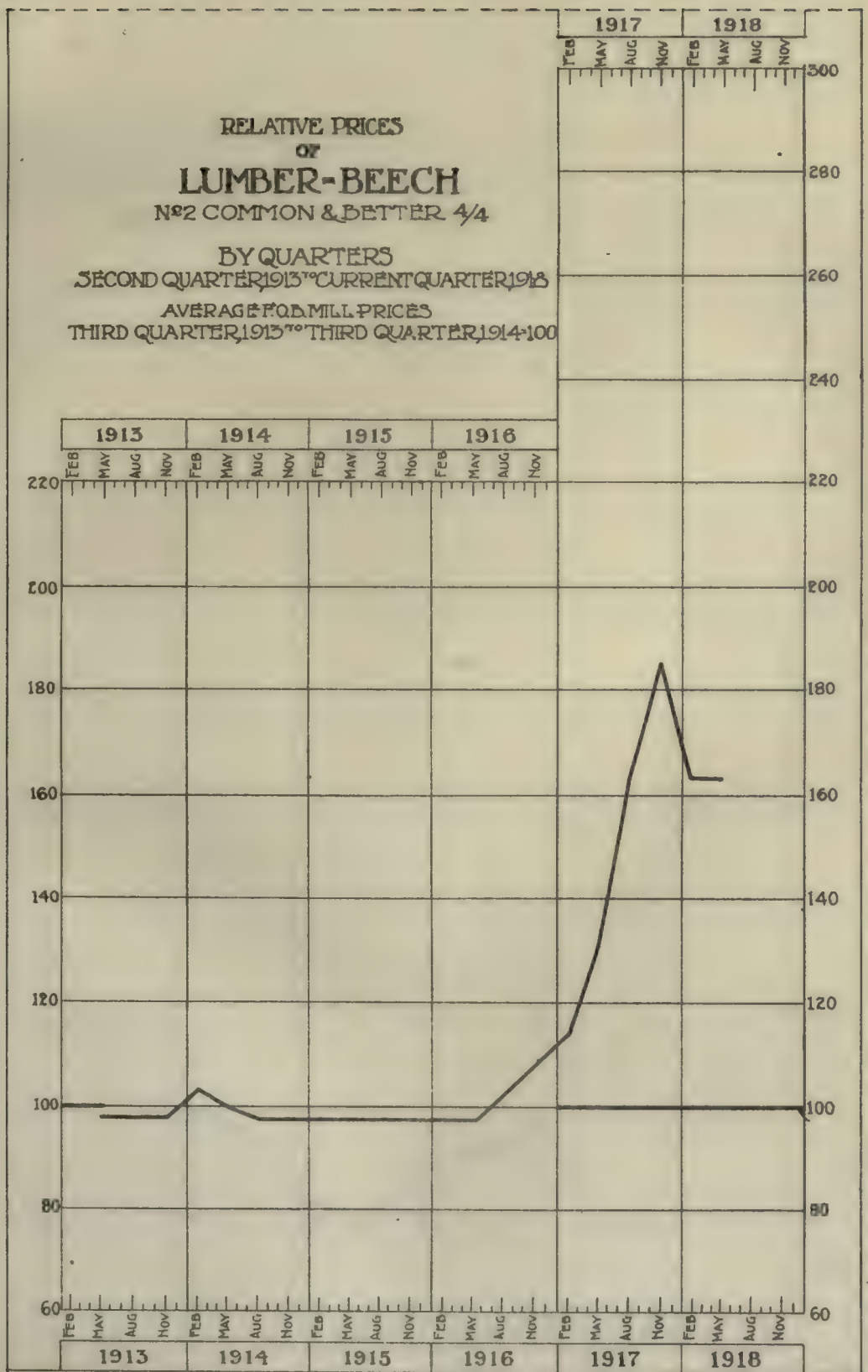
AVERAGE RELATIVE PRICES OF LUMBER F.O.B. MILLS

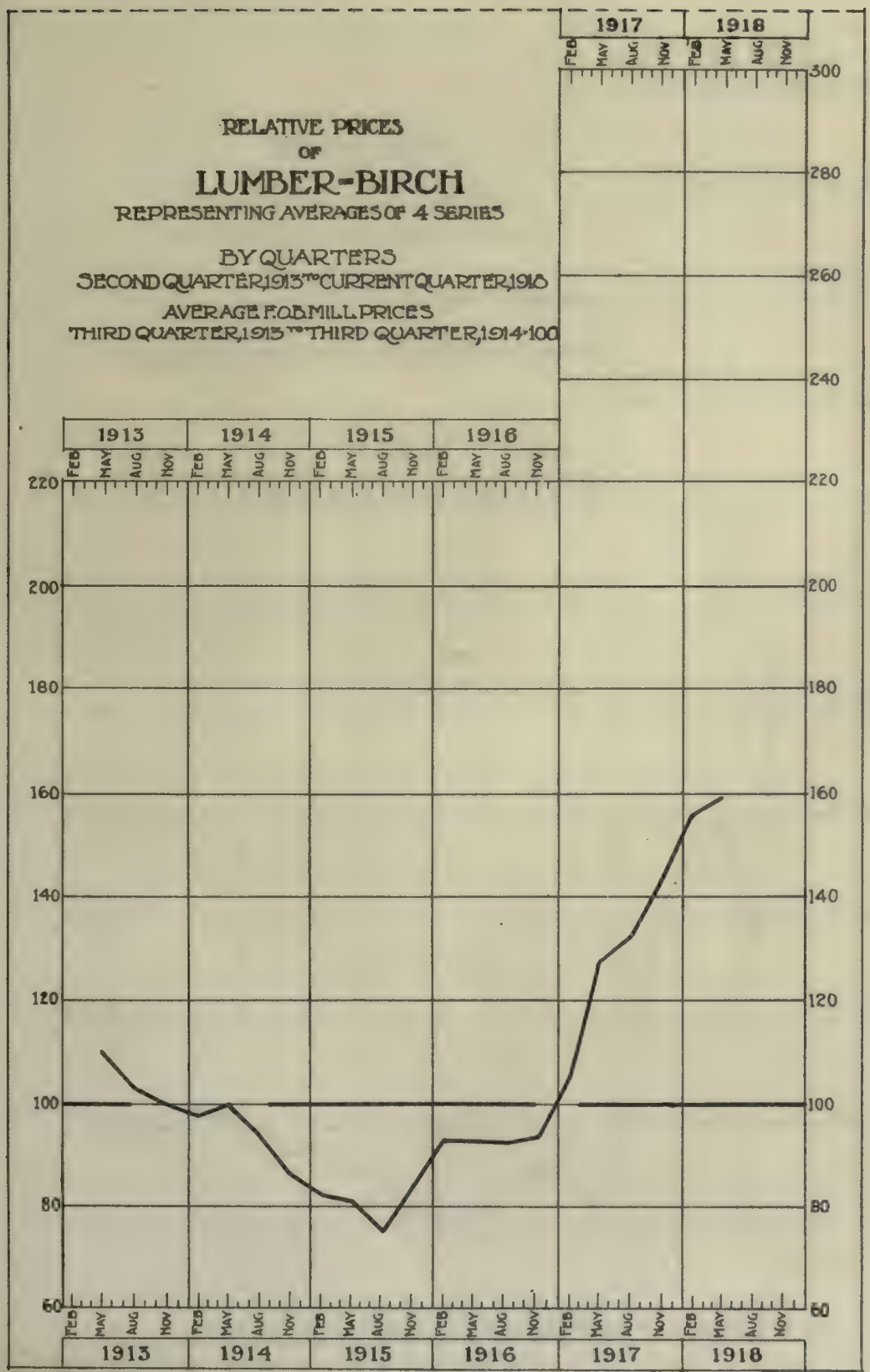
Prices July, 1913 to June, 1914 = 100

Kinds of Wood:-		Oak, White Quartered	Pine, North Caroline	Pine Northern	Pine Yellow	Poplar
No. of Series Averaged:		14	7	34	106	11
Year	Quarter					
1913	2nd	102	114	101	116	104
	3rd	100	109	101	105	101
	4th	101	98	99	99	100
1914	1st	100	97	100	98	99
	2nd	99	96	100	98	99
	3rd	98	94	100	95	100
	4th	95	91	99	89	97
1915	1st	95	90	98	89	96
	2nd	94	86	96	90	98
	3rd	95	87	96	92	96
	4th	97	90	99	115	97
1916	1st	98	102	101	120	100
	2nd	97	99	102	109	100
	3rd	96	94	103	108	99
	4th	97	99	107	124	101
1917	1st	98	104	113	131	107
	2nd	106	123	133	177	118
	3rd	107	151	139	180	126
	4th	108	154	141	183	126
1918	1st	121	163	149	190	148
	2nd	124	175	155	201	160
Yearly Averages:						
	1913	101	107	101	106	102
	1914	98	95	100	95	99
	1915	95	88	97	97	97
	1916	97	98	103	115	100
	1917	105	133	131	168	119


RELATIVE PRICES OF
WOOL
DURING THE
CIVIL WAR & PRESENT WAR
---- CIVIL WAR
—— PRESENT WAR
1861 AND 1914
1862 AND 1915
1863 AND 1916
1864 AND 1917
1865 AND 1918
1866 AND 1919
JAN
APR
JULY
OCT
260
240
220
200
180
160
140
120
100
80
60
320
300
280


RELATIVE PRICES
OF
LUMBER-BASSWOOD
REPRESENTING AVERAGES OF 3 SERIES
BY QUARTERS
SECOND QUARTER, 1913 TO CURRENT QUARTER, 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914 = 100
1913
1914
1915
1916
1917
1918
FEB
MAY
AUG
NOV
300
280
260
240
220
200
180
160
140
120
100
80
60


RELATIVE PRICES
OF
LUMBER-BEECH
Nº2 COMMON & BETTER 4/4
BY QUARTERS
SECOND QUARTER 1913 TO CURRENT QUARTER 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER 1913 TO THIRD QUARTER 1914=100
1913
1914
1915
1916
1917
1918
FEB
MAY
AUG
NOV
300
280
260
240
220
200
180
160
140
120
100
80
60


RELATIVE PRICES
OF
LUMBER-BIRCH
REPRESENTING AVERAGES OF 4 SERIES
BY QUARTERS
SECOND QUARTER, 1913 TO CURRENT QUARTER, 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914=100
1913
1914
1915
1916
1917
1918
FEB
MAY
AUG
NOV
300
280
260
240
220
200
180
160
140
120
100
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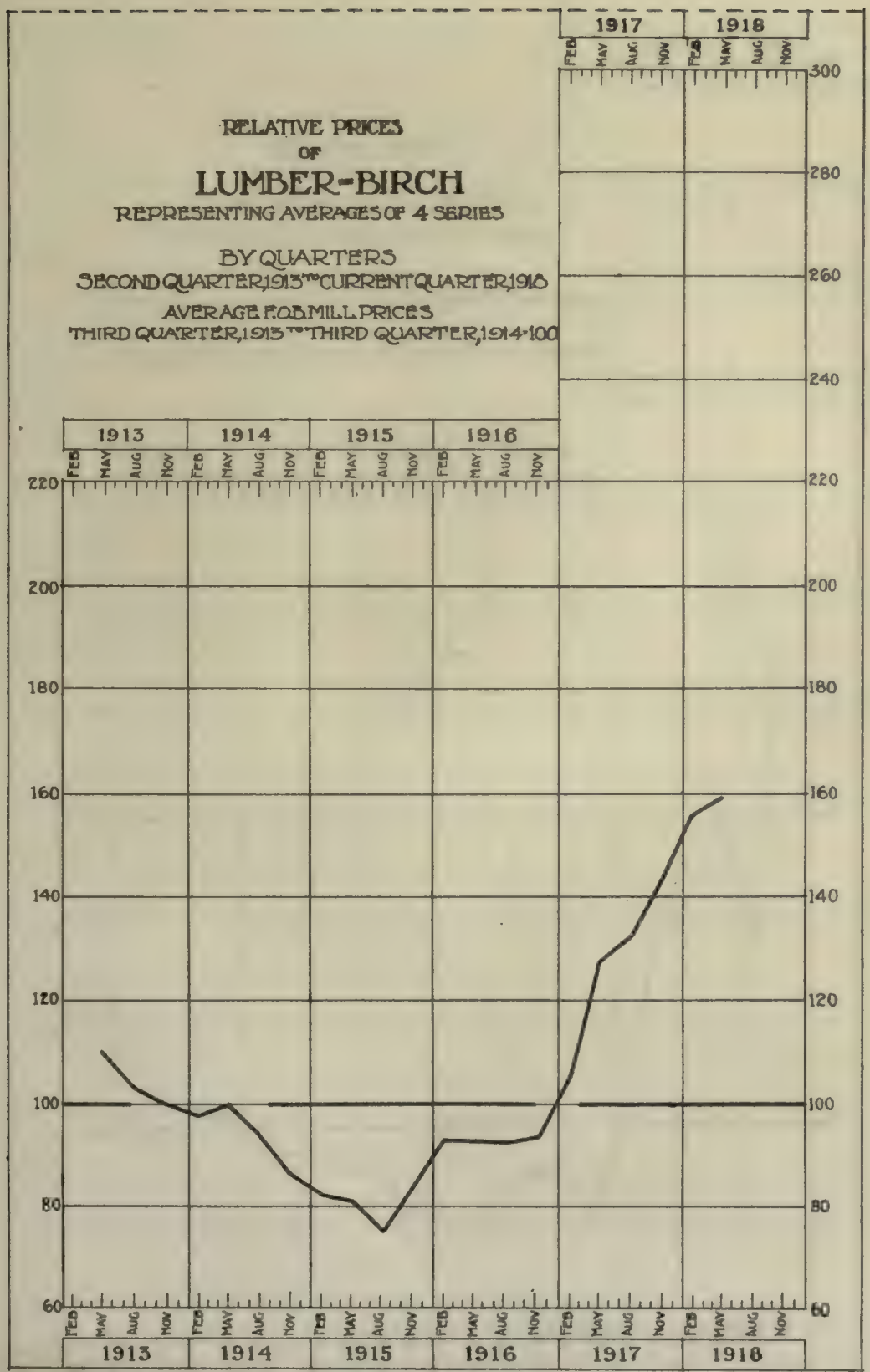
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BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914=100
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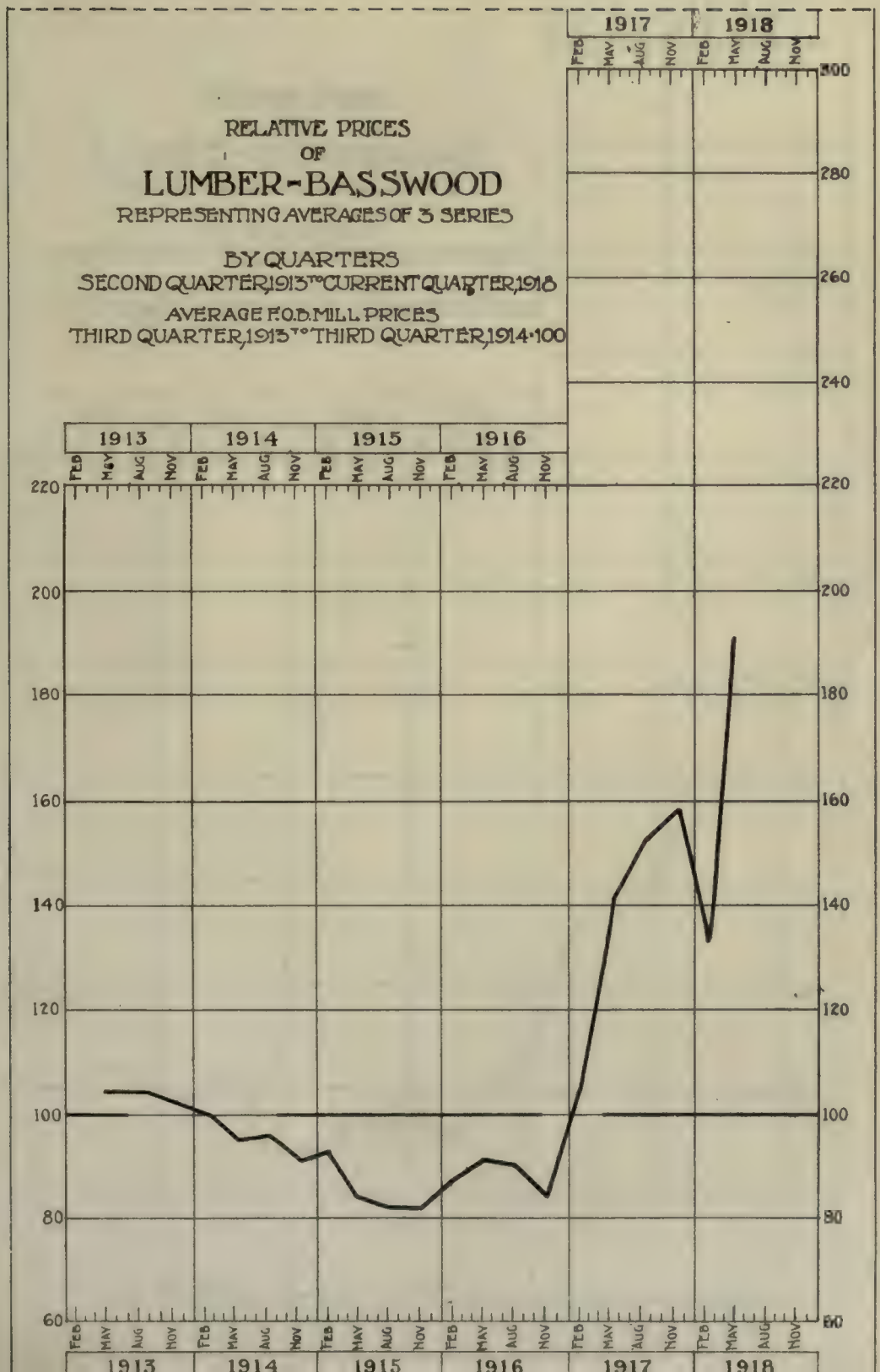
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REPRESENTING AVERAGES OF 3 SERIES
BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914 = 100
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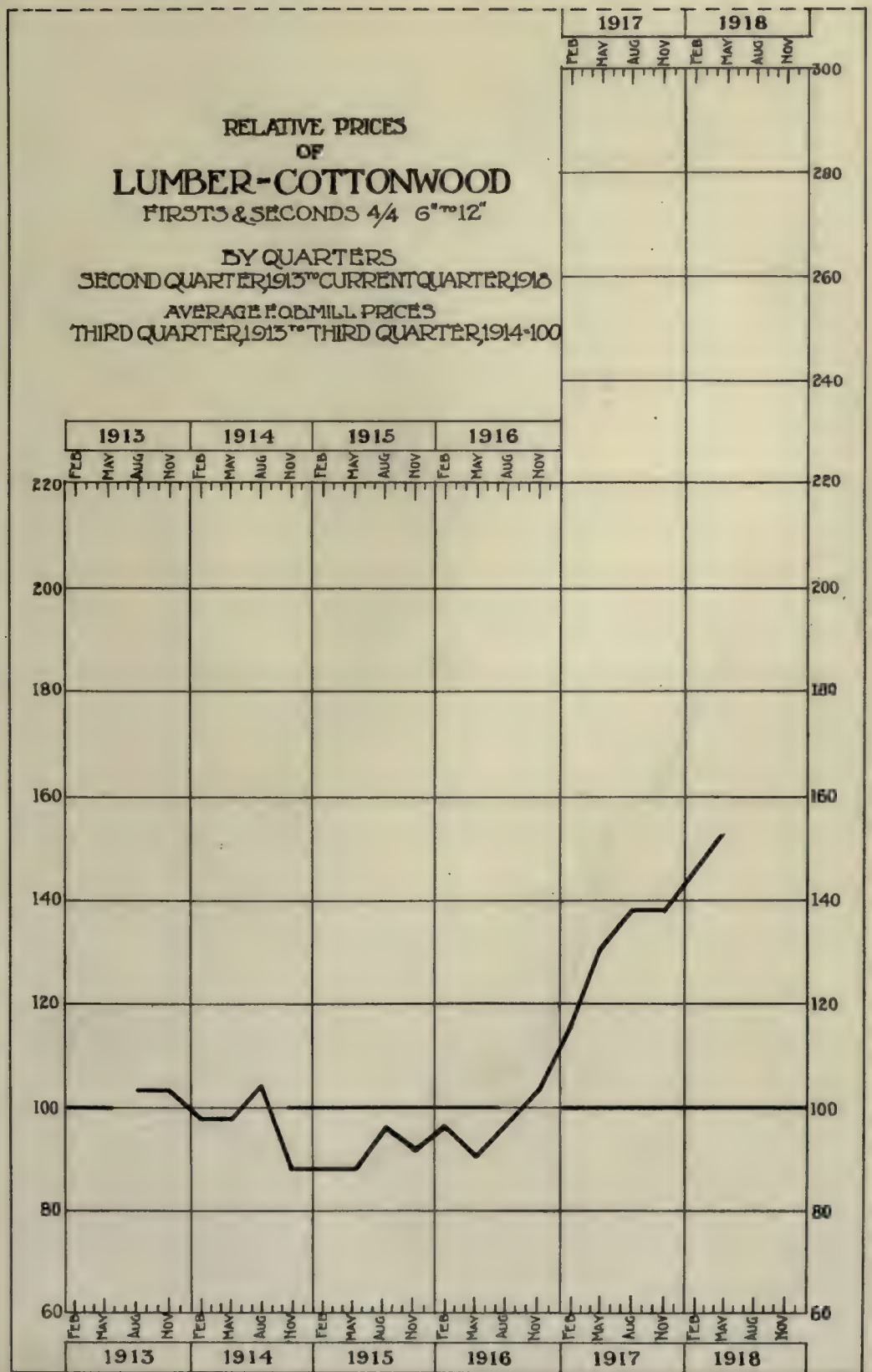
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FIRSTS & SECONDS 4/4 6" to 12"
BY QUARTERS
SECOND QUARTER, 1913 to CURRENT QUARTER, 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 to THIRD QUARTER, 1914-100
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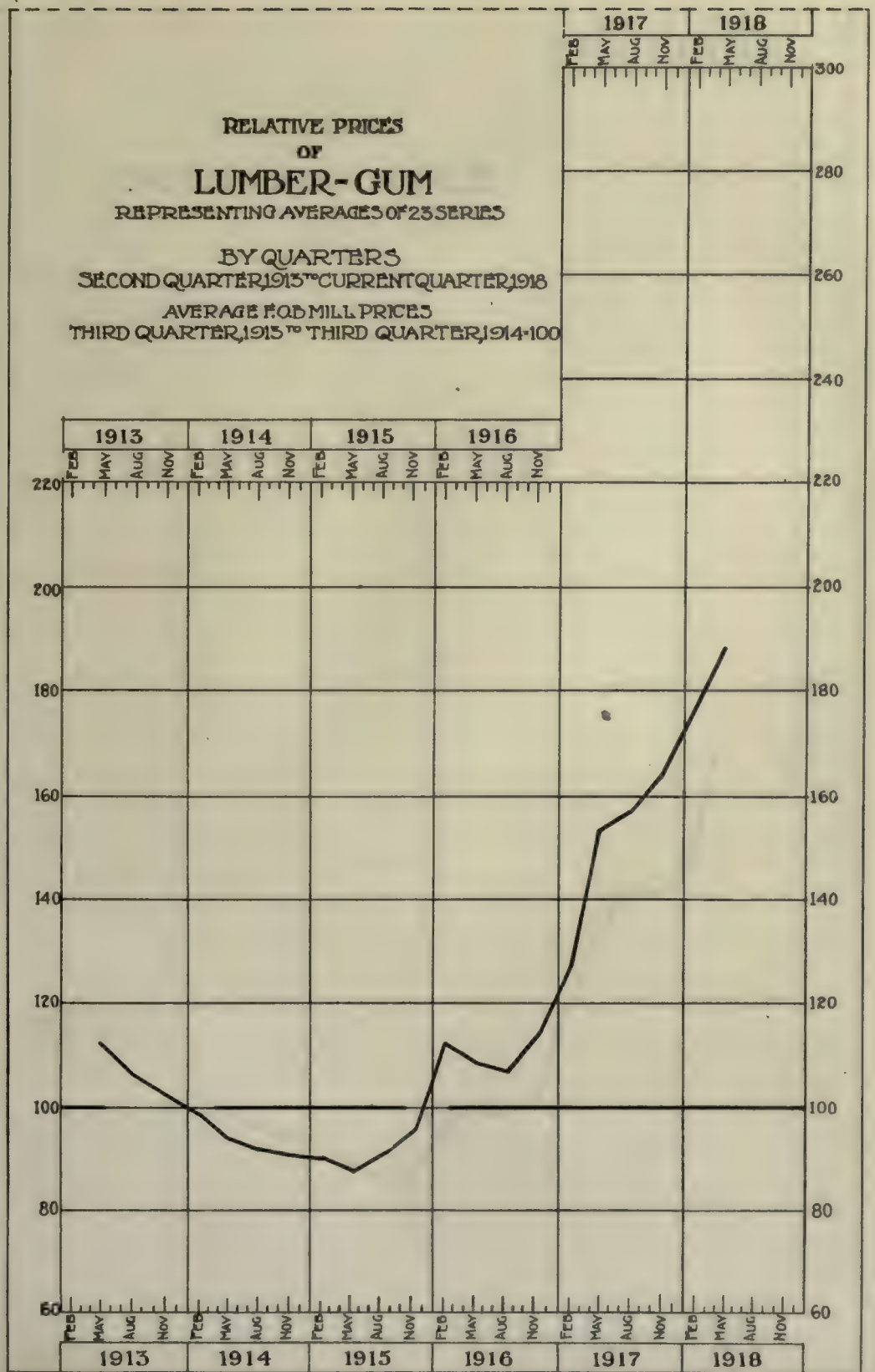
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BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1915 TO THIRD QUARTER, 1914=100
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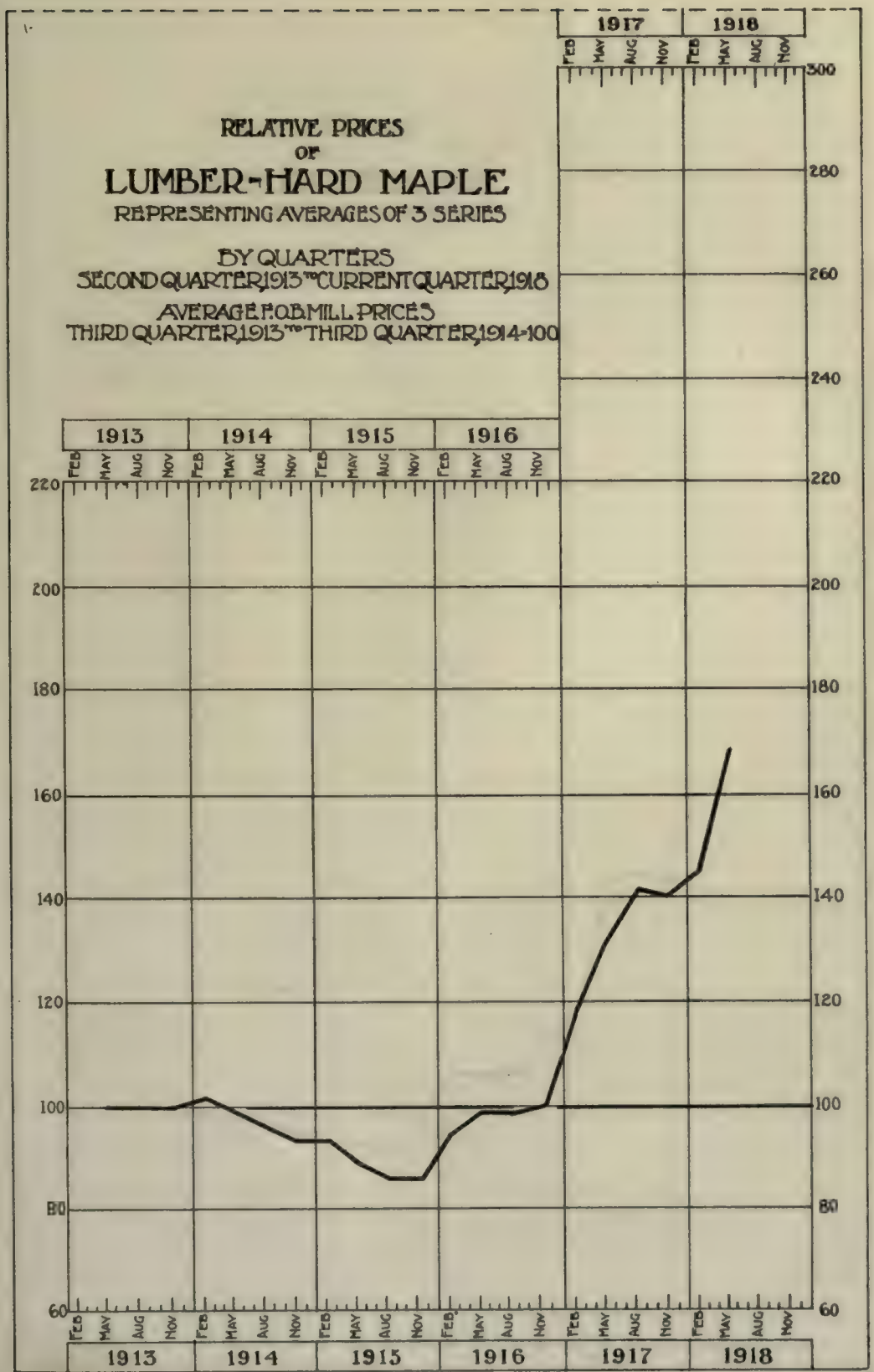
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BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914=100
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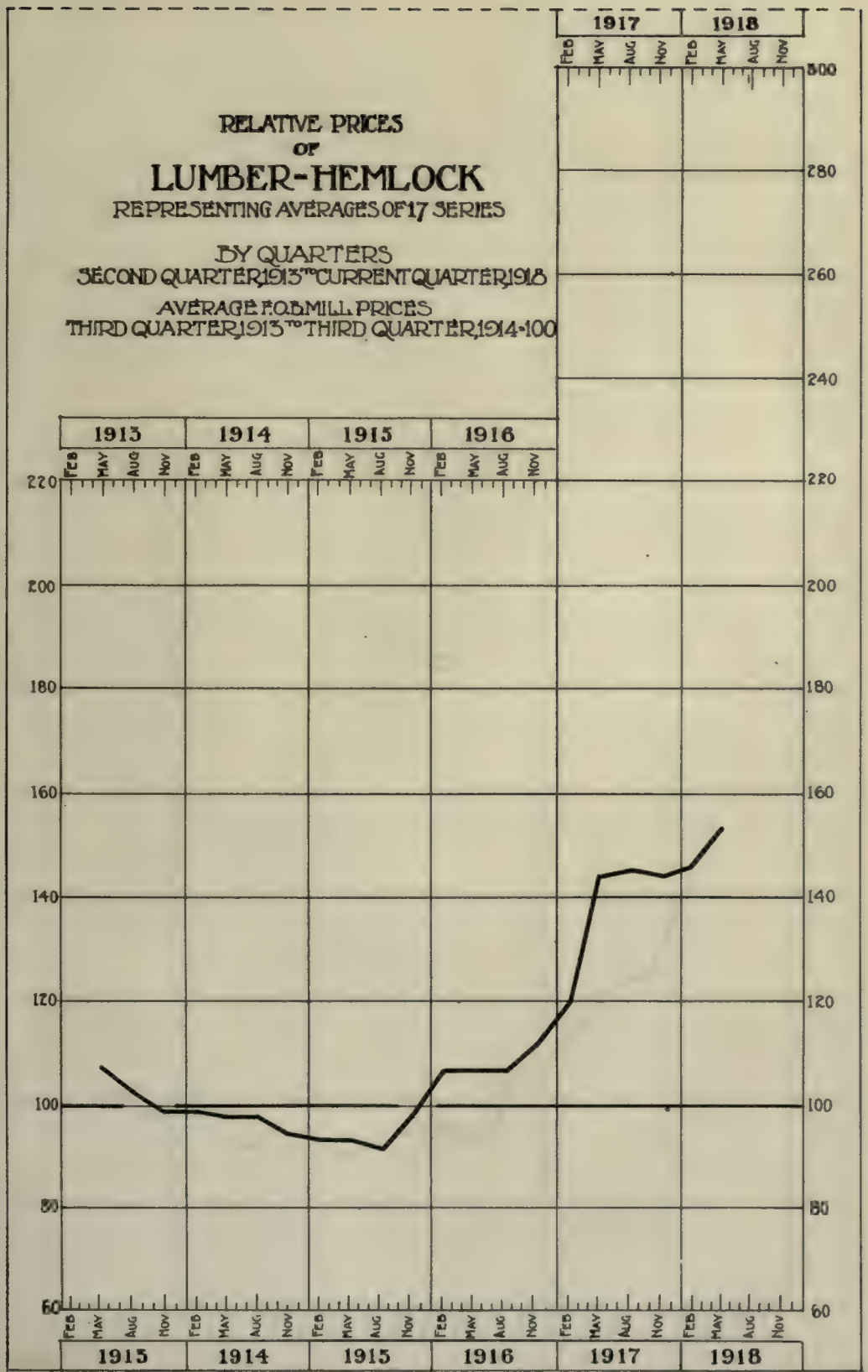
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BY QUARTERS
SECOND QUARTER 1913 TO CURRENT QUARTER 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER 1913 TO THIRD QUARTER 1914 = 100
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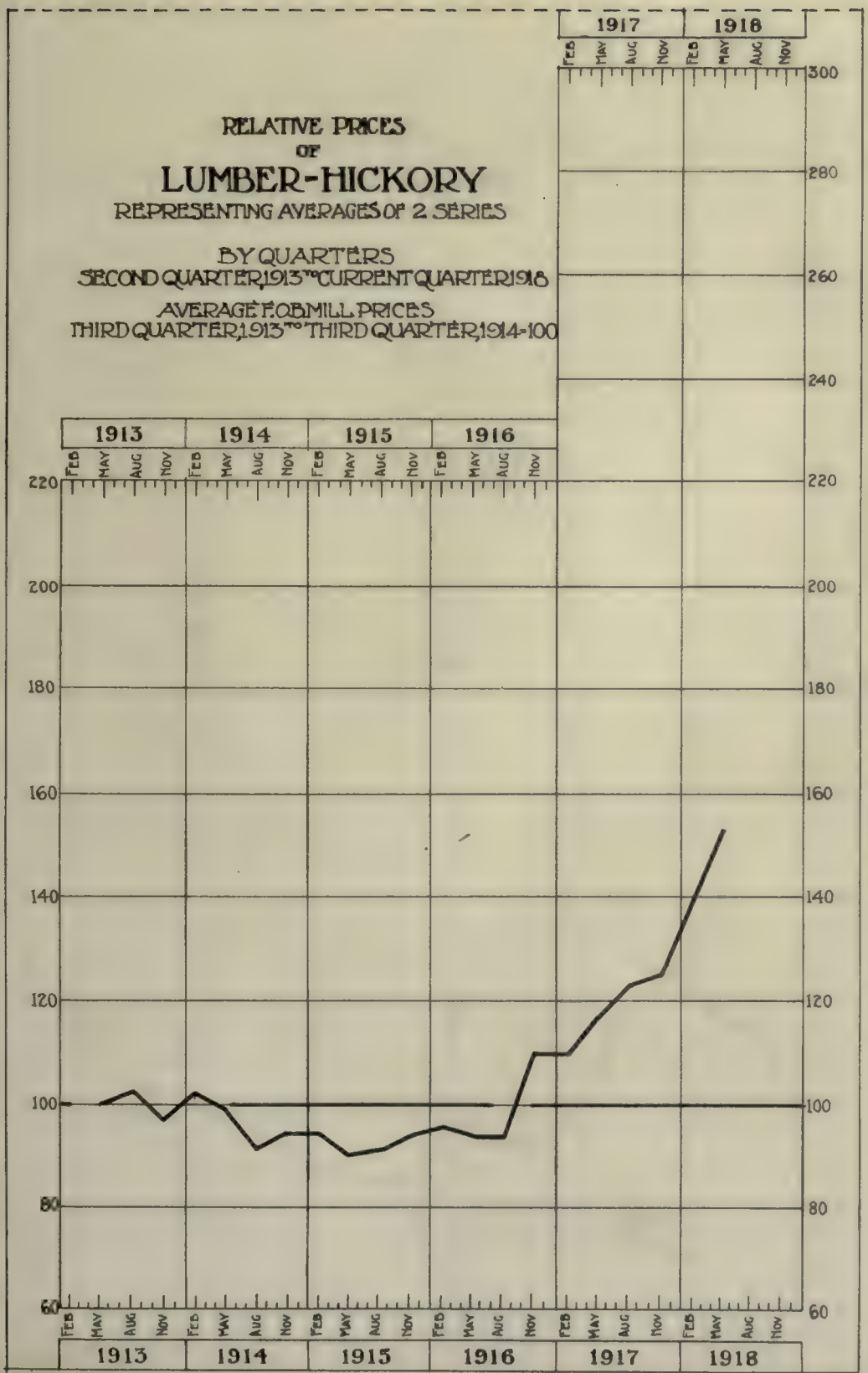
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BY QUARTERS
SECOND QUARTER, 1913 TO CURRENT QUARTER 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914-100
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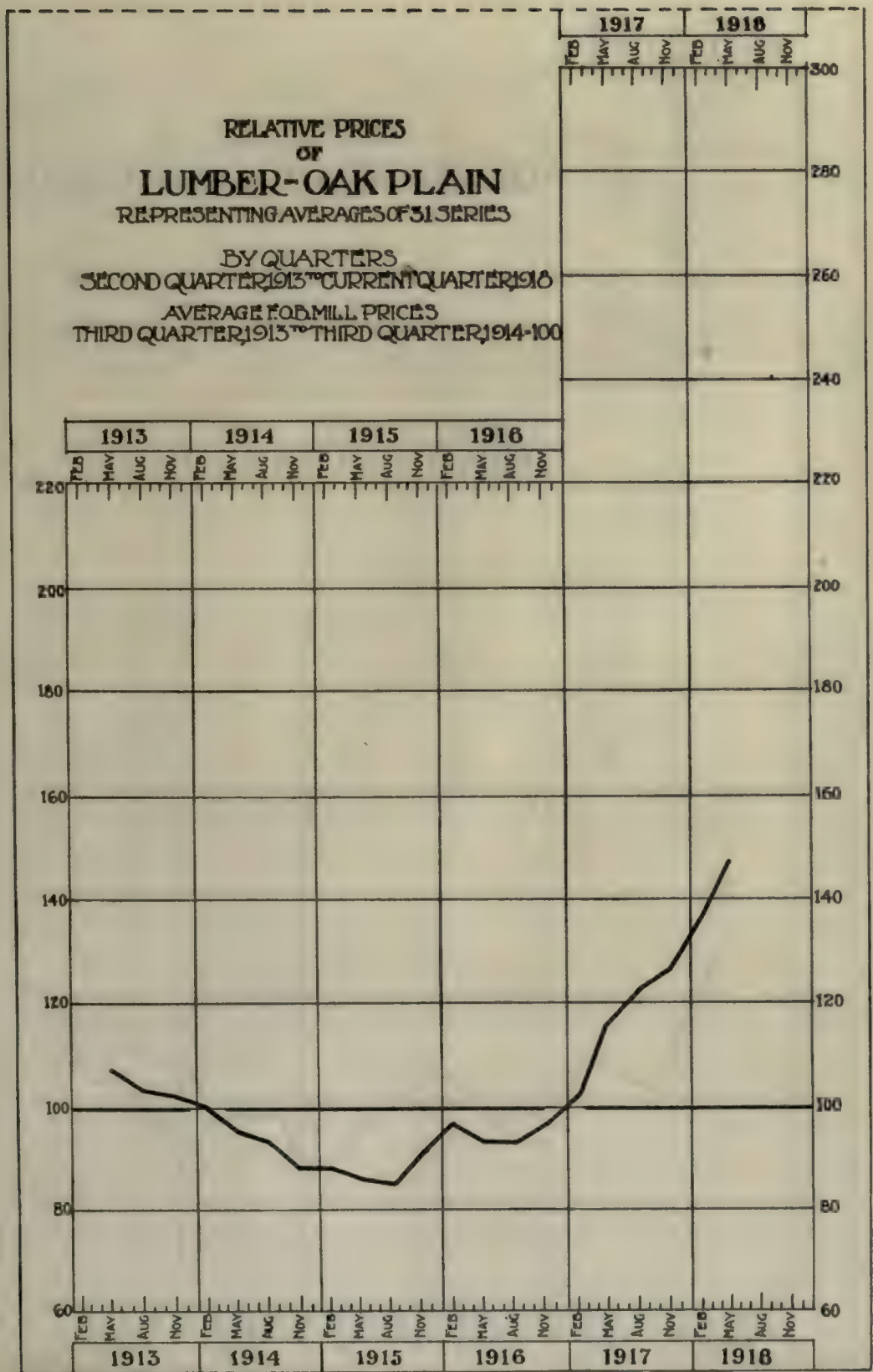
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BY QUARTERS
SECOND QUARTER 1913 TO CURRENT QUARTER 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER 1913 TO THIRD QUARTER 1914-100
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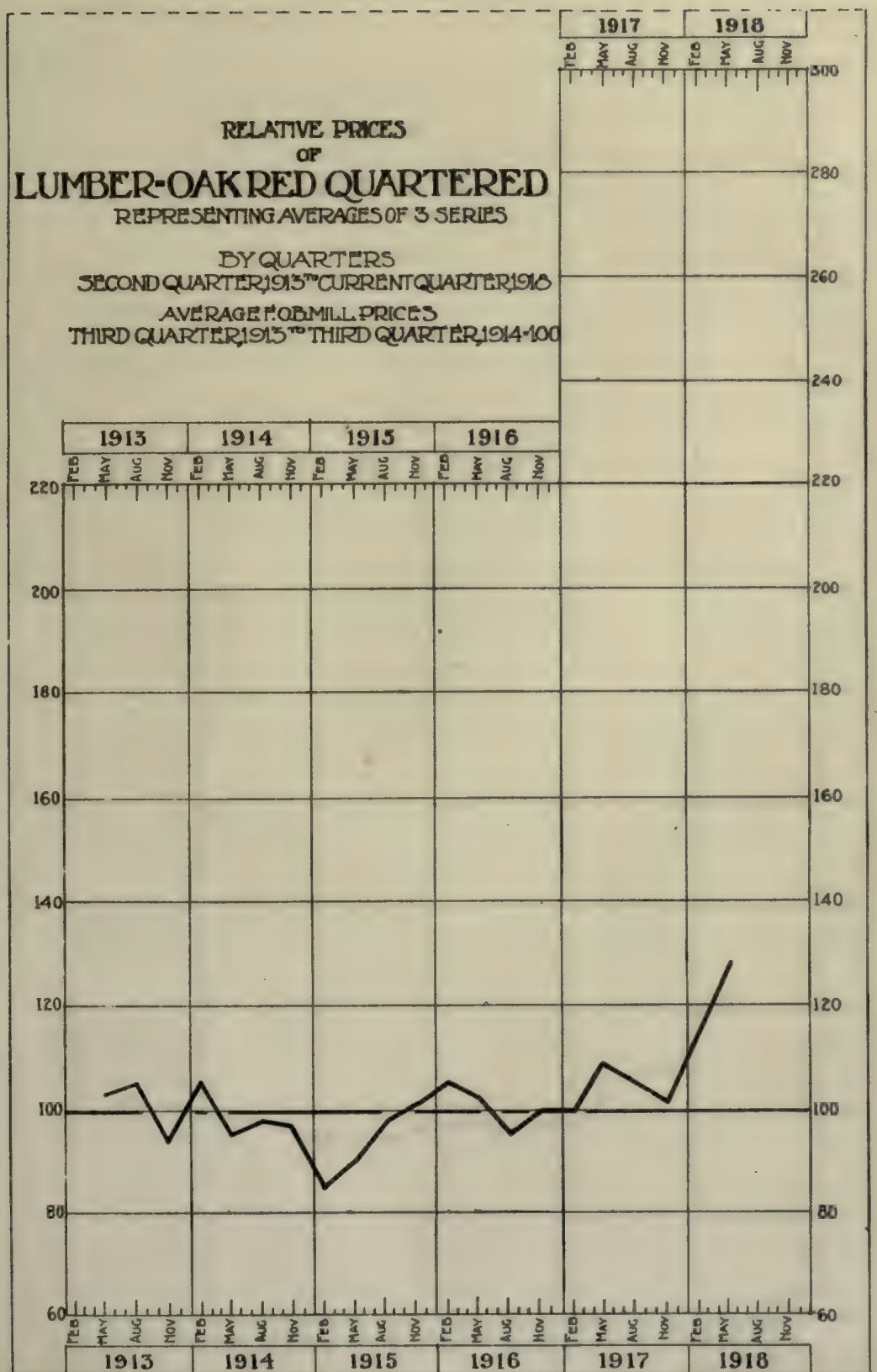
RELATIVE PRICES
OF
LUMBER-OAK RED QUARTERED
REPRESENTING AVERAGES OF 3 SERIES
BY QUARTERS
SECOND QUARTER 1913 TO CURRENT QUARTER 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER 1913 TO THIRD QUARTER 1914 = 100
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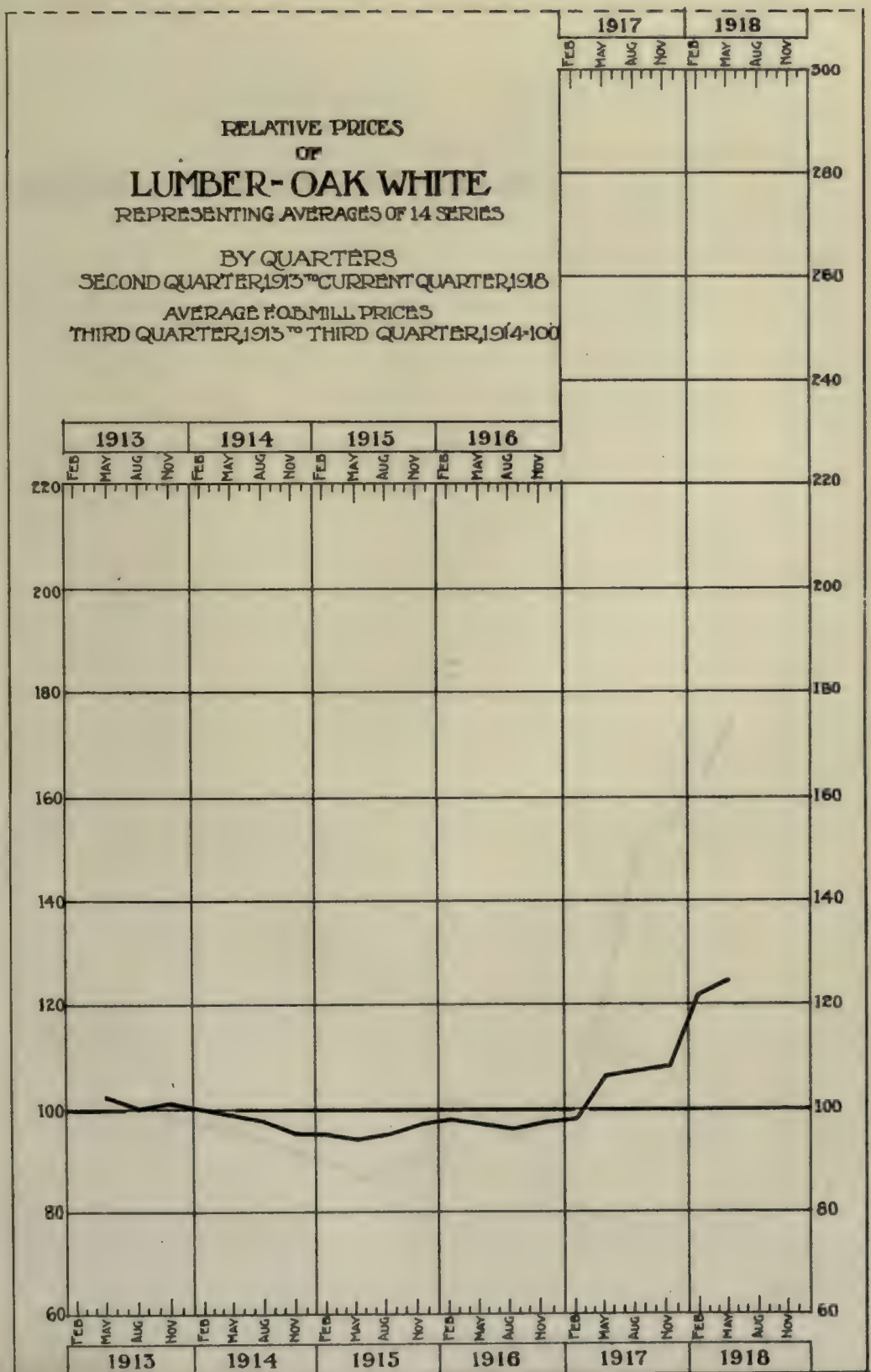
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REPRESENTING AVERAGES OF 14 SERIES
BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914=100
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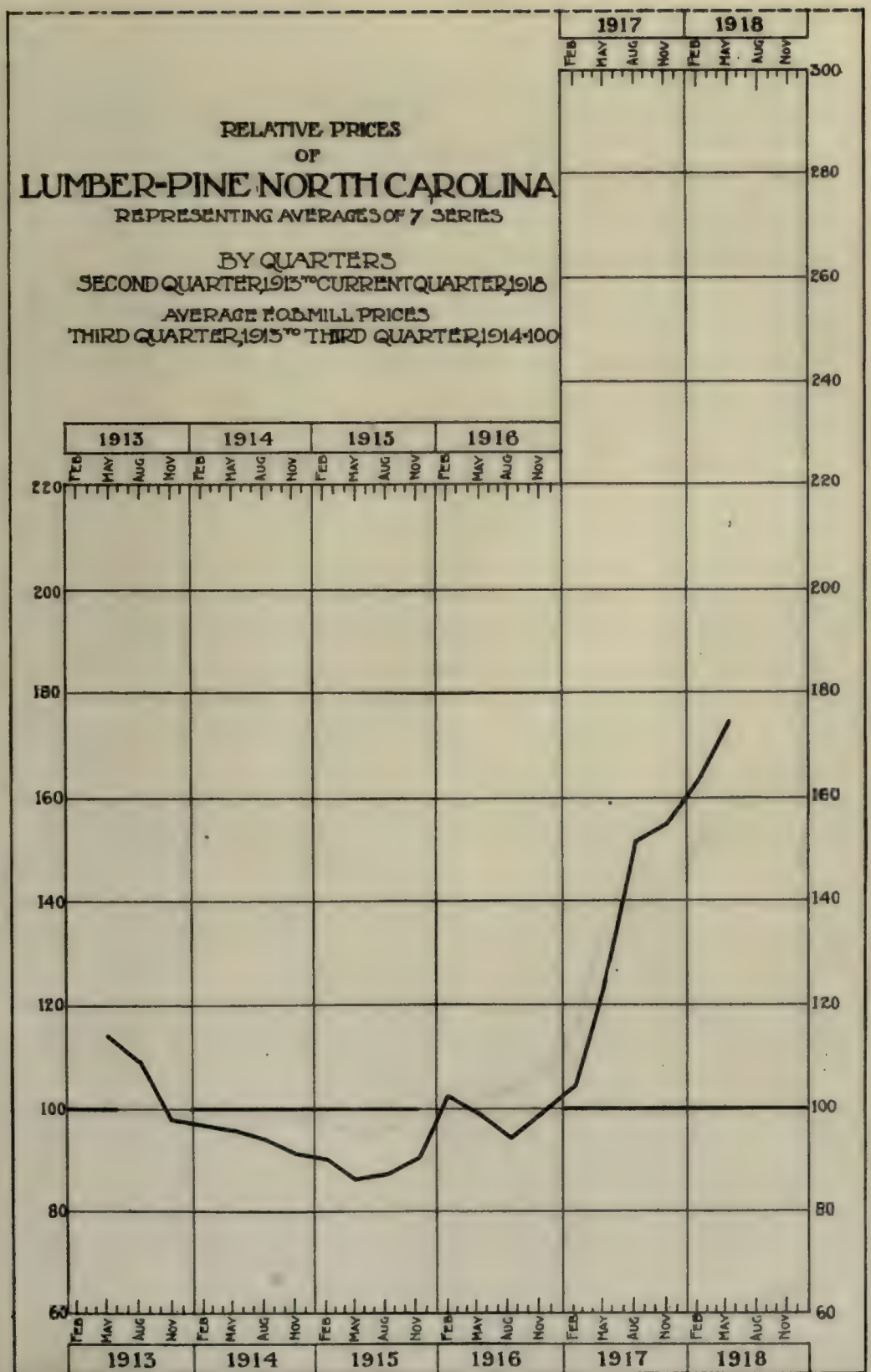
RELATIVE PRICES
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LUMBER-PINE NORTH CAROLINA
REPRESENTING AVERAGES OF 7 SERIES
BY QUARTERS
SECOND QUARTER,1913 TO CURRENT QUARTER,1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER,1913 TO THIRD QUARTER,1914=100
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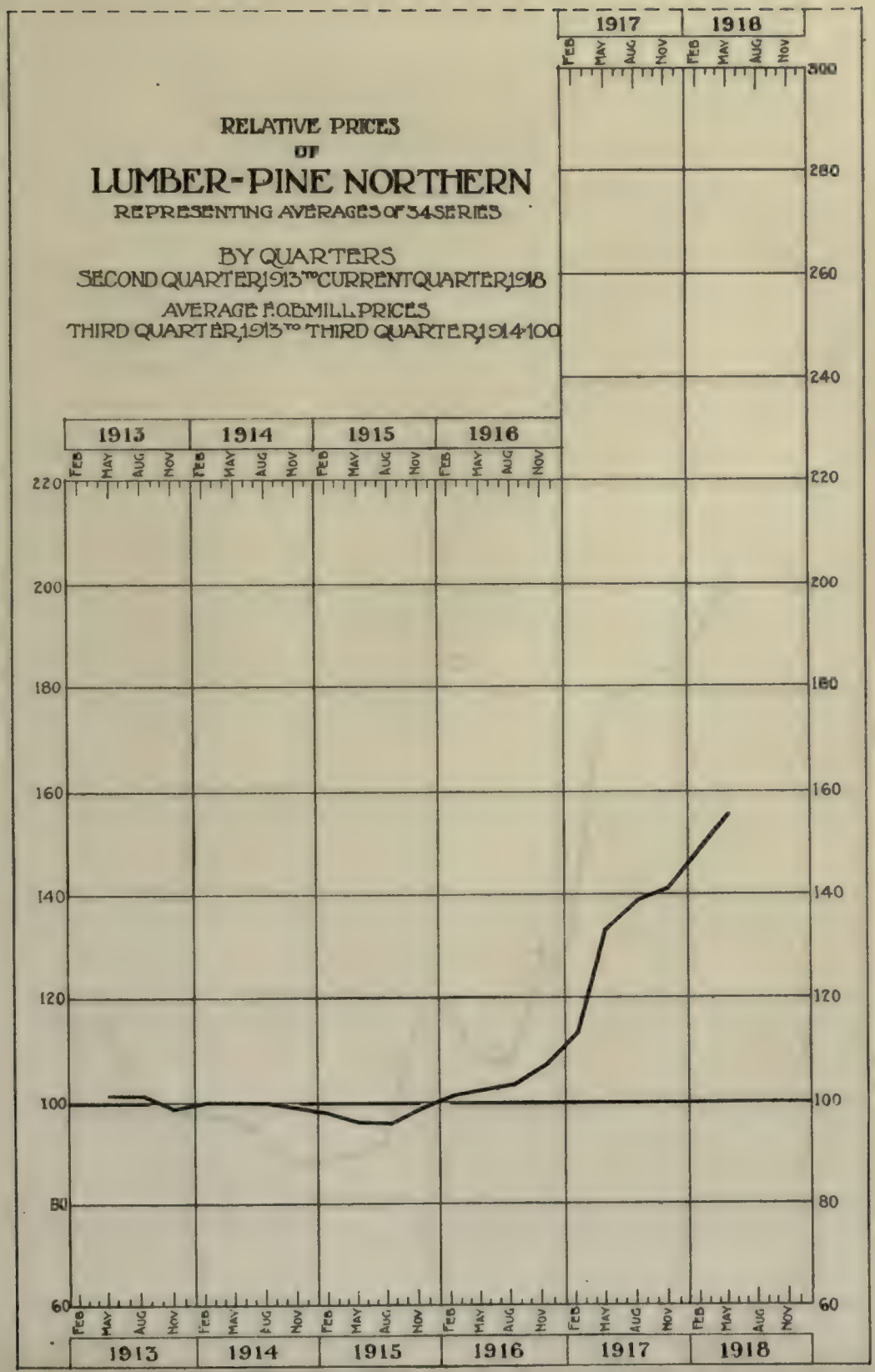
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REPRESENTING AVERAGES OF 34 SERIES
BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914 = 100
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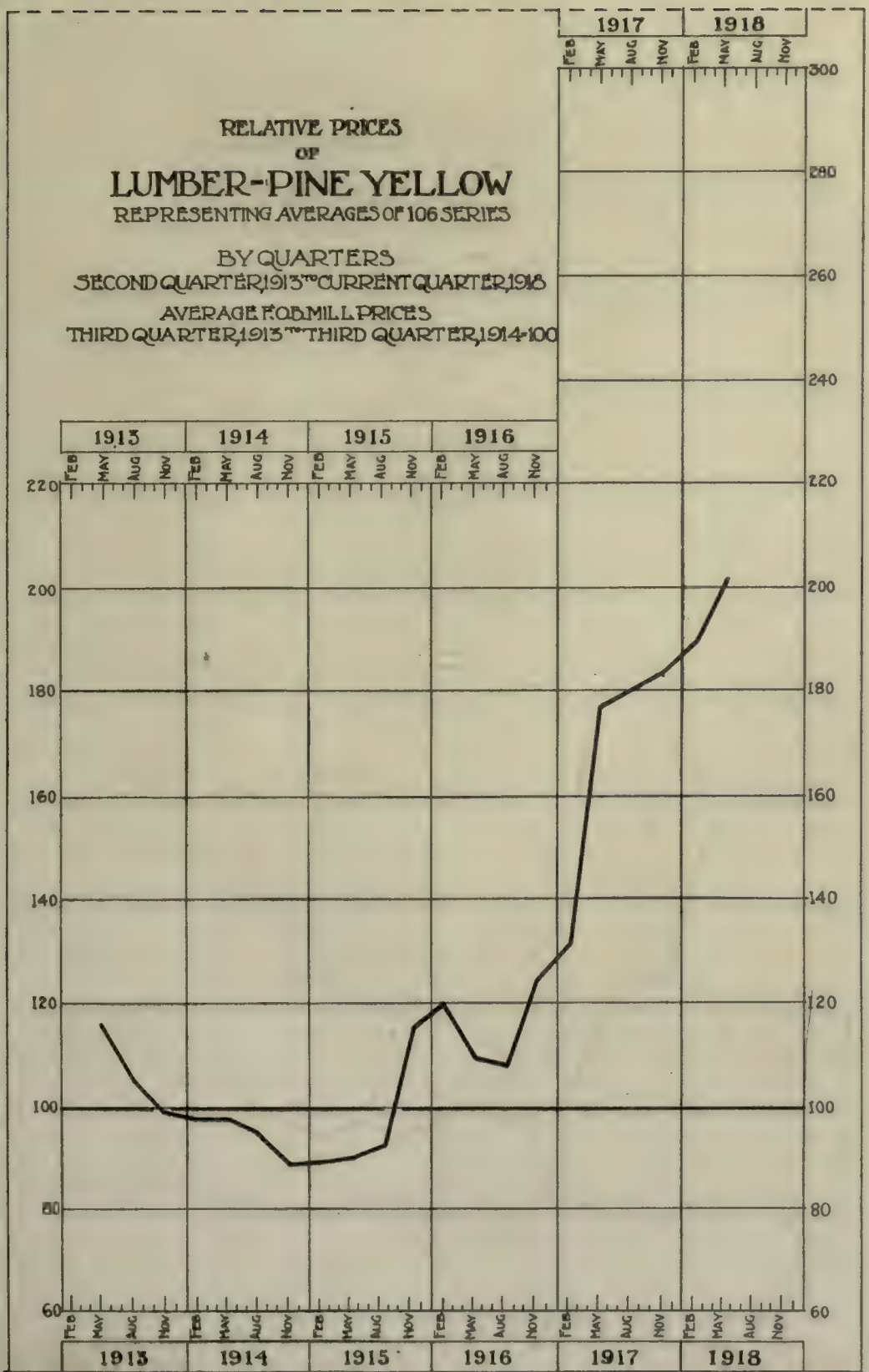
RELATIVE PRICES
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REPRESENTING AVERAGES OF 106 SERIES
BY QUARTERS
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AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914=100
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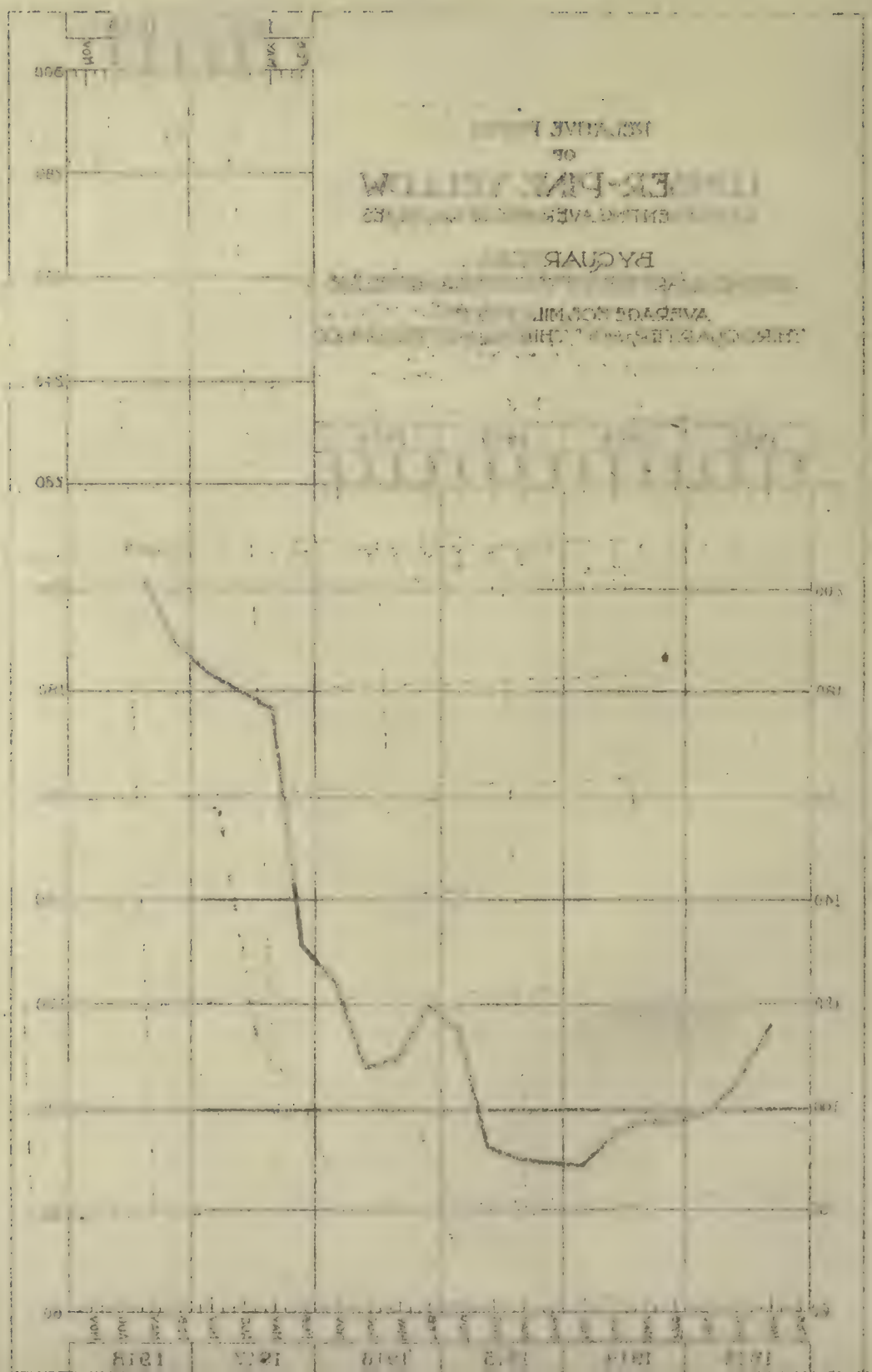

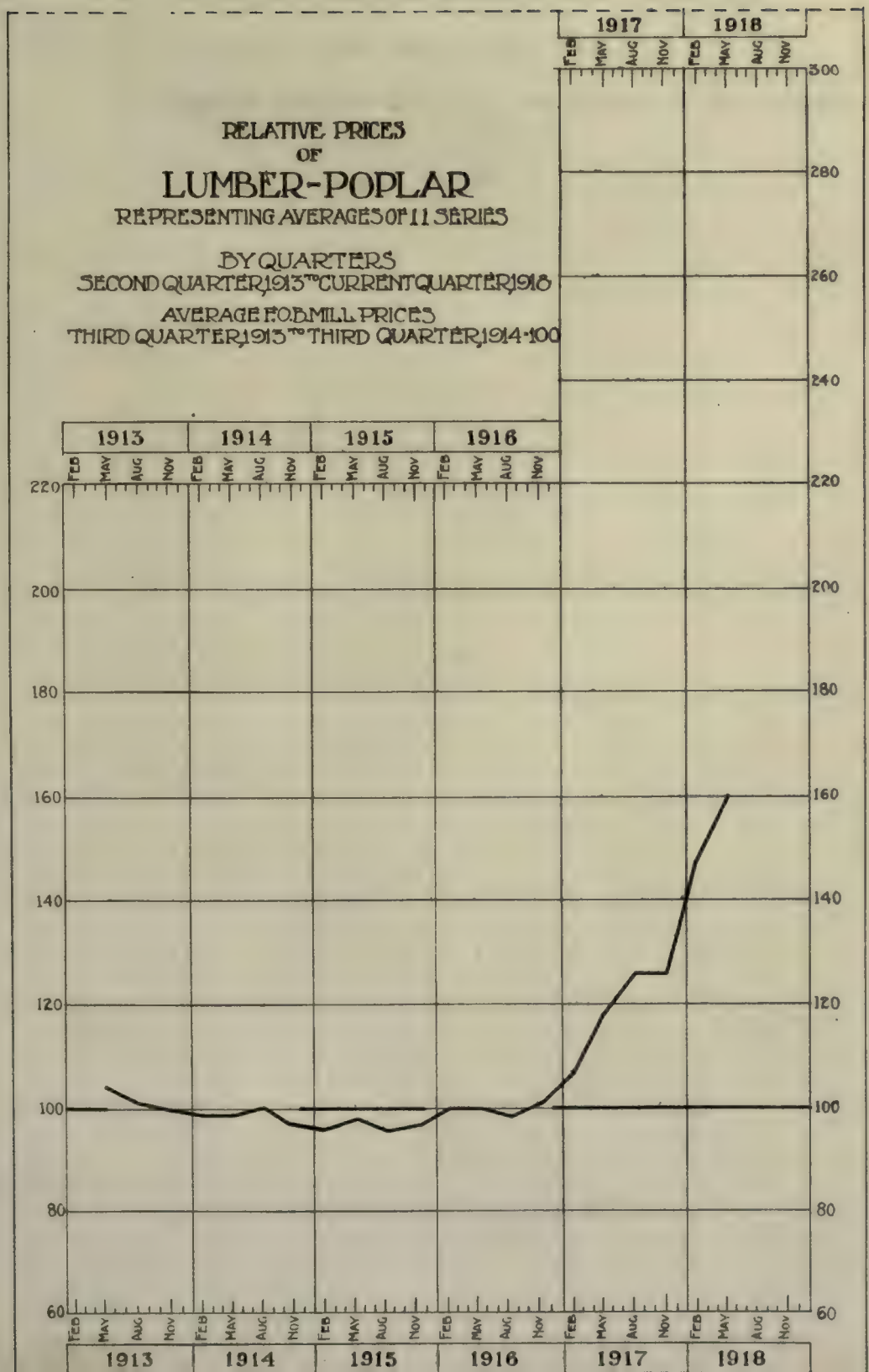
RELATIVE PRICES
OF
LUMBER-POPLAR
REPRESENTING AVERAGES OF 11 SERIES
BY QUARTERS
SECOND QUARTER, 1913 TO CURRENT QUARTER, 1918
AVERAGE F.O.B. MILL PRICES
THIRD QUARTER, 1913 TO THIRD QUARTER, 1914 = 100
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III. Factors Affecting the Price Fluctuations of Lumber:

1. The Major Swings of Lumber Prices, 1873-1918

2. The Yellow Pine Market since 1914.

3. Special Factors Affecting the Prices of Other Kinds of Lumber.

HH/LGP Nov. 1, 1918.

III

FACTORS AFFECTING THE FLUCTUATIONS OF LUMBER PRICES.(1)

by

Homer Hoyt

Bureau of Research, War Trade Board.

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1. The Major Swings of Lumber Prices, 1873-1918:

The period from 1873 to 1898 was characterized by relatively low lumber prices. The successive opening of new virgin forests prevented the rise in price which the rapid cutting of our timber would otherwise have occasioned. When the White Pine of the Lake States began to show signs of exhaustion, Southern Yellow Pine was ushered in as a general construction wood, and when the flood of Southern Yellow Pine reached its crest, the stands of Douglas Fir from the Pacific Coast tapped to supplant Yellow Pine in the markets of the West.

Between 1890 and 1907 lumber prices increased 94 percent while general prices advanced only 14.6 percent (2). Most of this increase took place between 1898 and 1907. Probably the chief reason for this rapid gain was the increasing distance between the timber stands and the large centers of population, thereby greatly increasing freight charges. Southern Yellow Pine is farther from the large cities and the centers of building activity than the White Pine of Michigan, and the Douglas Fir of the Pacific Coast must bear even a greater transportation charge than Southern Yellow Pine. Increased labor cost,

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(1) The factors affecting lumber prices are very complex because of the number of species and grades of lumber, the great number of mills, and the wide territorial distribution of the lumber industry. The author does not pretend that this hastily written survey is an adequate or final summary of the situation. The conclusions in regard to the histories of particular species of lumber are to be regarded as only tentative. The discussion of the general factors affecting lumber prices was mainly derived from Mr. William B. Greeley's report - "Some Public and Economic Aspects of the Lumber Industry." Department of Agriculture, Report No. 114, 1917, but, as Mr. Greeley was not consulted in the preparation of this report, he is not accountable for any errors that may appear.

(2) Wilson Compton: "The Price Problem in the Lumber Industry," in The American Economic Review, September 1917. Vol. VII No. 3 Page 585.

which constitutes over half of the total cost of lumbering, and the high capitalization of timber stands based on the prospect of a growing scarcity of lumber - were also large factors in the abnormal increase in lumber prices. The cost of maintaining larger stocks of lumber on account of the increase number of species offered in the market, and the expense of bigger sales organizations to push competing species were minor causes of the upward trend.

The panic of 1907 had a most severe effect on lumber prices and the recovery of lumber prices after the panic was exceedingly slow. In fact, the history of lumber prices since 1907 has exhibited some new tendencies and has thrown some old tendencies into higher relief. Because of its more direct bearing on the subject of lumber price fluctuations during the war, this later period will be discussed in greater detail.

In general, lumber prices since 1907 have followed the main tendencies shown in the average fluctuations of "all commodities". This is to be expected in view of the influence exerted by the general state of business conditions upon building activities and upon many other industries which use lumber as a raw material. Thus, the building industries, which alone use over three-fourths of the lumber cut, expand when money can be borrowed at low rates, when business needs new factories, when favorable corps enable the farmer to make repairs and build new barns. On the other hand, new building is postponed or reduced to the minimum when the money market is tight, when business is dull and crops are bad. Similarly the railroads make more extensive purchases of lumber in periods of prosperity than in periods of depression; more furniture is bought when wages are high, and the demand for boxes increases in periods when a large volume of goods is being produced.

Notwithstanding the close relationship which exists between lumber and general commodity prices, it is a striking fact that since 1907, depressions in lumber prices are more marked than depressions in the prices of most other staples. The period of rising lumber prices begins later, is of shorter duration and does not reach the height attained by other prices. Moreover, lumber prices are affected adversely by local and minor causes which do not register any effect upon the price level of other commodities. This unfavorable position of lumber as contrasted with other staple commodities is generally admitted. (1) Its explanation is to be found in the fundamental

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(1) Wilson Compton: "The Organization of the Lumber Industry" Chicago American Lumberman 1916.

William B. Greely: "Some Public and Economic Aspects of the Lumber Industry". 1917 Department of Agriculture. Report No. 114.

economic characteristics of the lumber industries.

Lumber prices have lagged behind other prices because there is a strong pressure to increase lumber production even in the face of a declining and fluctuating demand.

The causes of the pressure to increase lumber production are: (1) Over-capitalization of timber stands on the basis of the high prices prevailing before 1907, and the accumulation of a vast timber surplus in the northwest by private owners, has resulted in a heavy burden of interest charges and taxes which accrue regardless of the rate of lumber production, and which make it desirable to keep on sawing lumber even when the demand is slack. Moreover, the present slow movement of investments in timber lands has forced timber owners to cut their lumber as the only means of liquidating their investment. Thus to reduce the load of fixed charges, and to withdraw excessive capital investments in timber lands, timber owners have been content to sell lumber on a falling market at a price that did not yield them a profit. (2) Because of the over-capitalization of lumber lands and bad accounting methods, lumber industries have had difficulty in securing credit at the banks and this has increased the pressure upon them to dump lumber on a falling market. Higher interest rates demanded by the banks from the lumber industry have also limited the amount of stock they could carry in dull times. (3) The perishable nature of lumber and its deterioration when stacked in yards prevent lumber from being held over long periods of depression. (4) The highly competitive nature of the lumber industry, due to the wide distribution of timber regions, the small capital necessary to start a saw mill resulting in the growth of over 40,000 mills, and the extreme individualism prevailing among lumbermen, have prevented the development of influences that might stabilize prices of lumber. In addition to the keen competition that prevails between different mills in the same region cutting the same species of wood, there is a continual struggle between the same species of wood cut in different regions and between different species of wood used for the same purpose. Thus Douglas Fir from the Pacific coast competes in the markets of the middle west with Southern Yellow Pine from the gulf states, North Carolina Pine, Eastern Hemlock, Western White Pine, and Western Yellow Pine. The possibility of substituting one species for another is constantly enlarging as new timber resources are tapped, methods for handling new timber resources are developed, and tastes for new woods are built up by advertising. This free competition between persons of all degrees of financial responsibility and accounting accuracy, between old regions striving to hold their supremacy against new regions seeking to overcome the disadvantage of distance by low mill prices, between new species striving to make inroads upon old species fortified by custom and tradition, has swept aside all tendencies to restrict lumber production or to maintain a price. The market has repeatedly broken under the attempts of small mills with slender financial backing to realize on their output at almost any price, or the attempts of large mills to liquidate excessive timber investments,

or the price-cutting of mills which did not know their costs. The diversity of conditions prevailing in the lumber industry, makes any co-operation difficult. (5) The lumber mills of the country could cut at least 50% more lumber than they have ever cut in a single year and this is a constant inducement to the mill owner to increase production and thus to reduce overhead expenses. (6) While the rapid reduction of timber resources in all parts of the country save the Pacific Northwest reduces the wide distribution of lumber and suggests the possibility of greater concentration of holdings in the future, there is no immediate probability of lessening the intensity of competition because the potential competition - (a) from new growth on the old forest lands of the East and South - (b) the imports of lumber from Canada and (c) the cutting of timber from the public forest lands under public regulation., (1/5 of all standing timber in the United States is still in public ownership) will hinder the development of any lumber trust. Thus present competition is not stayed by the prospect of a future combination.

During the very period when there was a great incentive to increase lumber production, the total demand for lumber was either stationary or declining. It is estimated that steel, concrete and cement have absorbed markets which formerly required one-fifth of the total lumber cut. (1) The increase of fire proof construction in cities has rapidly curtailed the use of lumber, and with the growth of the urban population the per capita consumption of lumber dwindles. Thus the per capita consumption of lumber in Montana in 1915 was 1,234 feet as compared with 293 feet for Pennsylvania and 206 feet for New York.(2) The per capita consumption of lumber in the United States has decreased from 485 feet in 1909 to 375 feet in 1915. Forest Service statistics indicate a decline in the total annual production of lumber, (which is roughly equivalent to annual consumption of lumber for building purposes) from 44,509,761,000 feet in 1909 to 39,807,251,000 in 1916 and 35,831,239,000 feet in 1917. While the Census of 1909 probably more nearly represents the total lumber production than the statistics of any other year, the suggestion of an absolute decline in lumber consumption is significant. (3)

While the demand for lumber is thus declining over a period of years, the demand for lumber also fluctuates from year to year and from season to season, causing alternate periods of overproduction and underproduction. Building operations may often be delayed and repairs can be postponed when conditions are unfavorable, so that expected markets do not always materialize and lumber that has been produced to meet an expected demand must often be dumped. Because of the enlarged mill

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(1) William B. Greeley. Op. Cit. Pages 54 - 55 - 56.

(2) Wilson Compton, Price Problem in the Lumber Industry. American Economic Review. Vol. VII No. 3 Page 588

(3) Production of lumber, Lath and Shingles in 1916, by Franklin H. Smith, and Albert H. Pierson, April 19, 1918, U.S.Department of Agriculture, Bulletin 673 1917 Lumber Production (Mimeographed Copy) by Franklin H. Smith and Albert H. Pierson.

capacity, it is easier to increase than to curtail production and periods of over-production thus last longer than periods of underproduction.

For the above reasons, lumber prices usually lag behind other prices in an upward price movement, are the first to feel the effects of depression and suffer more and longer than other prices.

In addition to these main influences affecting lumber prices there are a number of seasonal fluctuations. The price of building lumber is usually higher in the spring at the peak of building activity when shipments exceed production and stocks are running low. The state of building activity in part depends upon the general business conditions already referred to and in part upon the weather. A mild spring causes early building activity in the cities, but it stops building on the farms because of the opening of other farm work. The weather also affects production. Floods or a severe winter in the South hinder the production of logs and cause a shortage later in the year. These seasonal influences often blend in a larger movement, as when good weather brings good crops which lead to a return of prosperity, etc.

The actual fluctuations in lumber prices since 1907 shows the effect of the fundamental factors that have checked advances in lumber prices. It was not until 1912 that lumber prices had reached the level of 1907 and then because of the slight business depression in 1914 and 1915 prices again broke sharply. The general upward trend of prices which began as early as the fall of 1915, did not permanently influence lumber prices until the fall of 1916. The rise in lumber that has taken place since has been greatly stimulated by government orders and the enforced curtailment of production on account of the labor shortage. In spite of these aids, lumber prices have not risen quite so much as the average prices of "all commodities".

2. <u>The Yellow Pine Market Since 1914</u>.

Southern Yellow Pine is the leading species of American lumber; the wide distribution of its production, and the large extent to which it enters into building operations throughout the nation, cause its price to correspond to general influences affecting the prices of all commodities. Many of the forces controlling Yellow Pine prices have affected North Carolina Pine, and have had a strong sympathetic influence upon the prices of Douglas Fir, Hemlock, Western White Pine, and Western Yellow Pine, - the chief competitors of Southern Yellow Pine for general building purposes.

The general range of influences affecting all lumber used in building will accordingly be discussed in connection with Yellow Pine prices. In subsequent histories of the prices of other woods, only the special factors affecting these other woods will be discussed.

Yellow Pine prices reached a high level in 1912, and a general feeling of optimism caused an expansion of production and an increase in stocks. A tone of conservatism prevailing in most lines of business on account of the tariff and

pending currency legislation caused a pronounced decline in building activities and a fall in railroad purchases, which were immediately reflected in a sharp reduction of Yellow Pine prices. Under the stress of low prices many small Yellow Pine mills were shut down during 1913. The normal seasonal increase of building activities in the spring of 1914, checked the fall in prices for a time but this slight prosperity was short-lived. The curtailment of pine exports on account of the war increased to some extent the lumber to be absorbed in domestic markets, while the general depression in business caused by the outbreak of the European war stopped much of the fall building, and what was even more significant, the inability of the planters to market their cotton without a European outlet, almost completely cut off the demand for pine lumber in the agricultural regions of the South.

The effect of these forces was to force pine prices to still lower level until the end of 1914. While building permits issued during the first half of 1915,($371,867,000) were even lower than the preceding year, thus reflecting the adverse conditions of the fall of 1914, recovery was already in progress. Improvement of business conditions following the study of the effects of the European war, the financing of Southern cotton, the demand for lumber from factories with war orders, increased building activity; increase of orders from the railroads, large crops and high agricultural prices stimulating building on farms and settlement of the Chicago building strike, all increased the demand for lumber and started an era of rising prices by the end of 1915. Lumber prices lagged behind prices of other staple commodities, but when the advance in Yellow Pine prices started it was very rapid.

The accumulation of stocks, and increased production of Yellow Pine stimulated by rising prices, the difficulties in securing steel for building cars (affecting the demand for lumber used with steel), the shortage of export tonnage and the late development of building activity in the North caused a temporary set back in the price of yellow pine during the early part of 1916.

The rapid development of building to a new level of $463,735,000 in first half of 1916, some increased purchases of lumber by the railroads, and increased labor costs started Yellow Pine prices on an upward trend in the fall of 1916. The slump in prices in the early part of 1916, had caused curtailment of production and a reduction of stocks so that supplies were low, while fears of a car shortage and a general railroad strike checked the tendency toward over-production.

The demand for pine lumber kept increasing on account of good building conditions and eagerness of retail dealers to replenish their stocks whenever cars could be obtained. This demand was swelled by large government orders for cantonment stock and for wooden ships. While the demand for pine lumber was thus rising, the labor shortage was becoming more and more acute on account of the draft, so that a curtailment of Yellow Pine production was enforced. The result was that the Yellow Pine industry secured more orders than it could fill,and Yellow Pine prices kept advancing throughout 1917,until they have now reached a point that is slightly in advance of the average price of all commodities.
(W.I.B.-359-51)

The over production that has usually followed an era of high Yellow Pine prices has not taken place this year because of labor shortage. Lack of labor, and to a lesser extent the car shortage limits the production of Yellow Pine mills to from 50% to 70% of normal production, and the lumbermen are consequently able to sell this reduced output at high prices.

3. Special Factors Affecting the Prices of Other Kinds of Lumber:

(A) Ash:

Ash prices have been very stable during the periods of depression and have risen steadily since the beginning of 1917. The strong government demands for Ash handles, oars, and airplane parts and the relatively small and declining production of ash are sufficient to account for this rise in price.

(B) Basswood:

Basswood prices felt the full effects of the depression in 1914 and 1915, but a rise in Basswood prices commencing late in 1916 was reinforced early in 1918 by a strong government demand for Basswood for saddle stock and hydroplane bodies. The result of this increased demand for a wood that is produced in relatively small quantities was to force prices up during 1918 at a rate not exceeded by that of any other hardwood.

(C) Birch:

Birch, used chiefly for planing mill products, boxes and crates, furniture, chairs, woodenware, shuttles and fixtures fell to a very low price in 1915, but since than Birch prices have climbed steadily. Birch is used for training plane propellers, army vehicle stock and boxes, and such an advance in prices is to to expected.

(D) Chestnut:

Chestnut prices have corresponded very closely to the prices of Hard Maple, Ash, Poplar and Hemlock. While the Chestnut blight has increased Chestnut production temporarily, the effect of the reduction in Chestnut stands has probably offset the effect of a short-lived increase in Chestnut cutting.

(E) Cypress:

The significant feature to be noticed in Cypress prices, is the firmness they maintained during the period of depression in 1914. While prices of Yellow Pine declined sharply, Cypress prices were shaded only slightly.

Cypress prices have been maintained in the face of declining lumber market because of the special demand for the durable lumber Cypress for doors, sash, blinds, tanks, silos and because of the combination of circumstances

permitting a very effective degree of control over production. The concentration of the Cypress production in a few regions-chiefly in the swampy districts of Louisiana-the large investment required to build railroads and dig canals into the swamps, the necessity of carrying large stocks of Cypress because of the unusual period of time required to dry the green lumber, made necessary the investment of large capital and permitted a concentration of holding that is not possible in the case of other species of lumber. With a few large manufacturers controlling the greater part of Cypress production, with sales chiefly made through one selling agency, and with a production for which there is a special demand and which is durable and can be stored without considerable depreciation, Cypress producers were not under pressure to sell on a falling market. Consequently, when the demand for Cypress declines, the producers simply refuse to sell at any considerable reduction in price, curtailing their production to meet the reduced demand. Thus when demand for Cypress was only 70% of normal in November, 1913, the Lumber Trade Journal reports that "a majority of the manufacturers have announced their intention of adhering strictly to prices which they believe will yield a fair return on their product, and will make no further concessions regardless of the extent of the demand".

Prices thus being maintained at a relatively high level during periods of depression, the advance during periods of rising prices is not so marked.

(F) Douglas Fir:

Douglas Fir is the latest virgin forest wood to enter the market, and its stands are most abundant of any American wood.

Douglas Fir is used for general building on the Pacific coast, it is the chief wood exported to Chile and Peru, and it competes with Southern Yellow Pine in the markets of the Middle West. It is regarded as a substitute for Yellow Pine, and its production has increased to fill the vacuum caused by the slackening of pine production. Its price moves in sympathy with that of Southern Yellow Pine.

The price of Douglas Fir was unusually depressed during 1914, so that the Douglas Fir mills were losing money. Consequently a considerable rise in price was to be expected.

The marked rise that did take place probably exceeded expectations. This has been due to the strong government demand for Douglas Fir both for shipbuilding on the Pacific Coast and for airplane wings, to the continued exportation of Douglas Fir to Chile, Peru, etc., at almost a pre-war level, to the effective sales organization which has pushed Douglas Fir in the markets of the Middle West and to the rising of Southern Yellow Pine.

(G) Gum:

The advance in Gum prices since 1915 has exceeded the average increase in the price of other hardwoods. The reason for this exceptional advance is due to the rise of Gum from a cheap, little-known wood, to a wood which, as a result of advertising and a study of its qualities, is gaining increasing

favor for boxes and interior finish.

(H) Hemlock:

Hemlock lumber competes with Yellow Pine for construction work and its price moves somewhat in sympathy with Yellow Pine prices. Hemlock prices, however, have not risen as high as Yellow Pine prices during 1917. This is probably to be chiefly accounted for by the maintenance of Hemlock production during 1917 at practically the normal level on account of the demand for Hemlock bark for tanning.

(I) Hickory:

Hickory prices were fairly stable during the depression in 1914 and 1915, and since 1916 they have shown an advance equal to that of plain Oak. Hickory is chiefly used for vehicles and for handles and the increased war demand for both has enabled Hickory prices to keep pace with other hardwood prices.

(J) Maple:

Flooring is the most important use of Maple, although it is also employed extensively in furniture, chairs, vehicles and other wooden products. Maple has a variety of war uses which have strengthened the normal demand for Maple so that its increase in price has been equal to that of other hardwoods.

(K) Oak:

The price of plain Oak has fluctuated in the same general way as Yellow Pine prices. The demand for Oak is widely distributed among planing mills, car, furniture, vehicle manufacturers and a great variety of smaller consumers, and it consequently is controlled to a large extent by the fundamental price factors. The price of plain Oak during 1913 was higher than normal; with the result that its relative rise since 1913 has not been as great as that of Yellow Pine.

The market for white Oak is more specialized than the market for plain Oak, and its price fluctuations have been less pronounced.

The checkered price career of quartered red Oak may be due either to the narrow range of price quotations or to an unstable market due to fluctuating demand.

(L) North Carolina Pine:

North Carolina Pine followed somewhat closely the fluctuations of Southern Yellow Pine, until the spring of 1917 when its advance was checked.

A considerable amount of North Carolina Pine is used in box making. North Carolina Pine production has been particularly affected by labor shortage because of its proximity to many large government enterprises.

(M) Northern White Pine:

Northern White Pine prices have maintained almost an unbroken level even during periods of depression. This lumber, considered the best wood for doors, etc., is rapidly diminishing in supply and bears practically a monopoly price in its special field.

(N) Western White Pine:

Western White Pine prices, alone of all lumber prices, did not decline during 1914 and 1915, but maintained an unvarying level. This extraordinary stability is due to the same causes affecting the Northern White Pine, which the Western White Pine closely resembles.

These reasons are declining production and increasing demand for White Pine as a superior wood for doors, and planing mill products.

(O) Yellow Poplar:

Yellow Poplar prices declined only slightly during the depression in 1914 and 1915 and, during 1917 and 1918 they have risen rapidly.

The rising price of Poplar is to be expected in view of its diminishing rate of production, and the special demand for Poplar wood for high grade boxes on account of its odorless and easy-working qualities, and the demand for it for furniture panels and veneers on account of the clear, wide boards which can be sawed from Poplar logs.

The war requirements for Poplar for airplane construction contributed to the factors responsible for the rapid rise in price during 1917 and 1918.

(P) Spruce:

Spruce prices have exhibited very steady tendencies. The use of Spruce for both pulpwood and lumber has given it a great advantage. Being the chief pulpwood it has felt the stimulus of the rising cost of paper. As the best lumber for airplane propeller wings, its production has been pushed and its price advanced.

(Q) Hardwoods:

There is a sympathetic relation between the prices of various hardwoods because hardwoods usually occur in mixed stands, are produced jointly, and compete with each other for the same uses.

Hardwoods are the principal woods used by wide range of industries such as the furniture, vehicle, agricultural implement industries, and a multitude of other wood-using industries. Hardwoods are used in general construction much less than softwoods, being employed chiefly for interior finish and in expensive flooring. Because of the numerous industrial uses of hardwoods, however, their prices are affected by many of the fundamental forces which affect the building industry.

IV. EXHIBITS

1. Boston Market Prices.

2. Prices from the Bureau of Labor Statistics and The Federal Trade Commission

3. F.o.b. Mill Prices (Forest Service)

IV. Exhibits:

1. Boston Market Prices:

(A) Cypress; 6 series

(B) Hemlock; 1 series

(C) Pine, Arkansas and Long Leaf; 4 series

(D) Pine, North Carolina; 3 series

(E) Pine, Western White; 10 series

(F) Spruce; 17 series

Prices on

CYPRESS, NO. 1 SHOP: 1-INCH

Market: Boston

Unit: M Board Feet

Source: Commercial Bulletin, Boston

Quotation: Monthly averages of weekly quotations 1913-1918

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	31.25	29.00	28.00	29.00	31.125	40.3333
Feb.	31.0625	29.00	28.00	29.25	31.25	1
March	31.00	29.00	28.00	29.50	31.85	44.50
April	31.00	28.625	28.00	29.95	33.125	44.50
May	30.80	28.25	28.00	30.00	33.50	1
June	30.50	28.25	28.125	30.00	36.00	1
July	30.50	28.25	28.50	29.90	36.75	1
Aug.	29.75	28.25	28.50	29.9375	37.5675	1
Sept.	29.50	28.25	28.375	30.00	37.75	1
Oct.	29.50	28.10	28.00	30.5625	37.6563	
Nov.	29.50	27.50	28.125	30.75	37.375	
Dec.	29.375	27.75	28.25	30.85	38.025	
Quarters						
1st	31.0962	29.00	28.00	29.2308	31.4423	42.7143
2nd	30.7692	28.3654	28.0385	29.9808	33.8889	44.50
3rd	29.9038	28.25	28.4615	29.9464	37.3846	1
4th	29.4615	27.8077	28.1154	30.7308	37.7115	
Year	30.3077	28.3558	28.1538	29.9717	35.2083	

Relative Prices

Average price July, 1913 to June, 1914 = $29.1827 = 100

	1913	1914	1915	1916	1917	1918
Jan.	107	99	96	99	107	138
Feb.	106	99	96	100	107	1
March	106	99	96	101	109	152
April	106	98	96	103	114	152
May	106	97	96	103	115	1
June	105	97	96	103	123	1
July	105	97	98	102	126	1
Aug.	102	97	98	103	129	1
Sept.	101	97	97	103	129	1
Oct.	101	96	96	105	129	
Nov.	101	94	96	105	128	
Dec.	101	95	97	106	130	
Quarters						
1st	107	99	96	100	108	146
2nd	105	97	96	103	116	152
3rd	102	97	98	103	128	1
4th	101	95	96	105	129	
Year	104	97	96	103	121	

Prices on

CYPRESS, NO. 1 SHOP, 2-INCH

Market: Boston
Source: Commercial Bulletin, Boston.

Unit: M b'd ft.
Quotation: Monthly averages of weekly quotations, 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	41.00	39.40	36.75	37.25	42.75	51.33
Feb.	40.8125	39.25	36.75	37.25	42.75	*
March	40.75	39.25	36.75	38.25	43.95	57.50
April	40.75	39.25	36.75	39.10	44.25	57.50
May	40.50	39.25	36.75	39.25	*	*
June	40.25	38.50	36.875	39.25	*	*
July	40.25	38.25	37.75	39.25	*	*
August	40.25	38.25	37.75	40.25	*	*
Sept.	40.0563	36.75	37.75	41.05	*	*
Oct.	40.00	36.75	37.75	41.4375	*	*
Nov.	40.00	36.75	37.50	41.50	*	
Dec.	40.00	36.7525	37.25	42.375	*	
Quarters						
1st	40.8462	39.3077	36.75	37.5677	43.2115	54.8571
2nd	40.50	39.0192	36.7885	39.1923	44.25	57.50
3rd	40.1904	37.7885	37.75	40.1786	*	*
4th	40.00	36.7508	37.5192	41.7708	*	
Year	40.3841	38.2165	37.2019	39.6442	43.4559	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $39.6293 = 100

	1913	1914	1915	1916	1917	1918
Jan.	103	99	93	94	108	130
Feb.	103	99	93	94	108	*
March	103	99	93	97	111	145
April	103	99	93	99	112	145
May	102	99	93	99	*	*
June	102	97	93	99	*	*
July	102	97	95	99	*	*
August	102	97	95	102	*	*
Sept.	101	93	95	104	*	*
Oct.	101	93	95	105	*	
Nov.	101	93	95	105	*	
Dec.	101	93	94	107	*	
Quarters						
1st	103	99	93	95	109	138
2nd	102	98	93	99	112	145
3rd	101	95	95	101	*	*
4th	101	93	95	105	*	
Year	102	96	94	100	110	

* No Quotation.

Prices on

CYPRESS, No. 1 SHOP: 1¼, 1½ INCHES

Market: Boston

Unit: M Bd ft feet

Source: Comercial Bulletin, Boston

Quotation: Monthly averages of weekly quotations 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	37.50	36.60	35.00	35.50	39.00	46.1667
Feb.	37.50	36.50	35.00	35.50	39.00	*
March	37.50	36.50	35.00	36.125	40.60	52.00
April	37.50	36.50	35.00	36.50	38.75	52.00
May	37.50	36.50	35.00	36.50	39.8333	*
June	37.25	36.50	35.125	36.50	45.00	*
July	37.00	36.50	35.50	36.40	45.00	*
Aug.	37.00	36.50	36.50	37.00	45.00	*
Sept.	37.00	35.00	35.50	37.75	45.00	*
Oct.	37.00	35.00	35.50	38.125	44.625	
Nov.	37.00	35.00	35.50	38.25		
Dec.	37.00	35.00	35.50	38.60	44.70	
Quarters						
1st	37.50	36.5385	35.00	35.6923	39.6154	49.50
2nd	37.4231	36.50	35.0385	36.50	40.50	52.00
3rd	37.00	36.0385	35.50	37.0536	45.00	*
4th	37.00	35.00	35.50	38.3462	44.6154	
Year	37.2308	36.0192	35.2596	36.9009	42.5938	

* No quotation.

Relative Prices

Average price July, 1913 to June, 1914 = $36.7596 = 100

	1913	1914	1915	1916	1917	1918
Jan.	102	100	95	97	106	126
Feb.	102	99	95	97	106	*
March	102	99	95	98	110	141
April	102	99	95	99	105	141
May	102	99	95	99	108	*
June	101	99	96	99	122	*
July	101	99	97	99	122	*
Aug.	101	99	97	101	122	*
Sept.	101	95	97	103	122	*
Oct.	101	95	97	104	121	
Nov.	101	95	97	104	121	
Dec.	101	95	97	105	122	
Quarters						
1st	102	99	95	97	108	135
2nd	102	99	95	99	110	141
3rd	101	98	97	101	122	*
4th	101	95	97	104	121	
Year	101	98	96	100	116	

* No quotation

Prices on

CYPRESS, 1's AND 2's : 1 INCH

Market: Boston
Source: Commercial Bulletin, Boston

Unit: M Board Feet
Quotation: Monthly averages of weekly quotations 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	48.3125	45.50	45.25	47.00	50.00	65.50
Feb.	48.0625	45.50	45.25	47.00	50.375	*
March	48.00	45.25	45.25	48.00	51.25	70.50
April	48.00	45.25	45.25	45.05	53.00	70.50
May	47.70	45.25	45.50	49.25	53.50	*
June	47.25	45.25	45.50	49.25	56.50	*
July	47.00	45.25	45.50	48.25	56.50	*
Aug.	46.95	45.25	45.50	48.75	58.375	*
Sept.	45.50	45.25	45.50	49.25	59.00	*
Oct.	45.50	45.25	45.50	49.25	59.00	
Nov.	45.50	45.25	45.75	49.25	59.00	
Dec.	45.50	45.25	46.00	49.66	59.60	
Quarters						
1st	48.1154	45.4231	45.25	47.3077	50.5962	67.50
2nd	47.6538	45.25	45.4231	47.6346	53.9444	70.50
3rd	46.5192	45.25	45.50	48.9645	58.0385	*
4th	45.50	45.25	45.7308	49.4077	59.2308	
Year	46.9471	45.2933	45.4760	48.3406	55.5781	

Relative Prices

Average price July, 1913 to June, 1914 = $45.6731 = 100

	1913	1914	1915	1916	1917	1918
Jan.	106	100	99	103	109	139
Feb.	105	100	99	103	110	*
March	105	99	99	105	112	154
April	105	99	99	99	116	154
May	104	99	100	108	117	*
June	103	99	100	108	124	*
July	103	99	100	107	124	*
Aug.	103	99	100	107	128	*
Sept.	100	99	100	108	129	*
Oct.	100	99	100	108	129	
Nov.	100	99	100	108	129	
Dec.	100	99	101	109	130	
Quarters						
1st	105	99	99	104	111	148
2nd	104	99	99	104	118	154
3rd	102	99	100	107	127	*
4th	100	99	100	108	130	
Year	103	99	100	106	122	

* No Quotation.

Prices on

CYPRESS 1's and 2's : 2 inch.

Market: Boston — Unit: m b'd ft.

Source: Commercial Bulletin, Boston — Quotation: Monthly average of weekly quotations, 1913-1918

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	54.00	51.505	50.00	51.00	55.25	72.00
Feb.	53.4375	51.5038	50.00	51.00	55.25	*
March	53.25	51.25	50.00	52.50	56.55	82.50
April	53.25	51.25	50.00	50.075	57.3438	82.50
May	52.80	51.25	50.00	53.00	57.50	*
June	52.0938	51.25	50.00	53.00	63.50	*
July	51.75	50.875	50.00	52.50	63.50	*
August	51.75	50.50	50.00	52.4375	64.625	*
Sept.	51.5625	50.50	50.00	53.25	65.00	*
Oct.	51.50	50.50	50.00	54.00	66.0313	*
Nov.	51.50	50.125	50.375	54.00	66.375	
Dec.	51.5013	50.00	50.75	54.45	67.425	
Quarters						
1st	53.5385	51.4262	50.00	51.4615	55.75	78.00
2nd	52.7212	51.25	50.00	51.875	58.7639	82.50
3rd	51.6923	50.6154	50.00	52.75	64.4231	*
4th	51.5004	50.2308	50.3462	54.1731	66.6731	
Year	52.3631	50.8806	50.0865	52.5684	61.6224	

Relative Prices

Average Price July 1, 1913 to June 30,1914-$51,4672--100

	1913	1914	1915	1916	1917	1918
Jan.	105	100	97	99	107	140
Feb.	104	100	97	99	107	*
March	103	100	97	102	110	160
April	103	100	97	97	111	160
May	103	100	97	103	112	*
June	101	100	97	103	123	*
July	101	99	97	102	123	*
August	101	98	97	102	126	*
Sept.	100	98	97	103	126	*
Oct.	100	98	97	105	128	*
Nov.	100	97	98	105	129	
Dec.	100	97	99	106	131	
Quarters						
1st	104	100	97	100	108	152
2nd	102	100	97	101	114	160
3rd	100	98	97	102	125	*
4th	100	98	98	105	130	
YEAR	102	99	97	102	120	

* No Quotation

Prices on

CYPRESS, 1's and 2's : 1¼, 1½ inch.

Market: Boston — Unit: M b'd ft.

Source: Commercial Bulletin, Boston — Quotation: Monthly averages of weekly quotations, 1913-1918

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	49.75	48.35	47.25	48.00	51.00	65.3333
Feb.	49.75	48.25	47.25	48.00	51.375	*
March	49.75	48.00	47.25	49.25	52.70	73.50
April	49.75	48.00	47.25	50.10	54.875	73.50
May	49.40	48.00	47.25	50.50	55.50	*
June	49.00	48.00	47.25	50.50	58.50	*
July	49.00	48.0625	47.25	50.15	58.50	*
August	49.00	48.00	47.25	49.9375	60.375	*
Sept.	48.8125	48.00	47.25	50.45	61.00	*
Oct.	48.75	48.00	47.25	50.75	61.00	
Nov.	48.75	47.4375	47.625	50.75	61.00	
Dec.	48.75	47.25	48.00	50.85	61.60	
Quarters:						
1st	49.75	48.2115	47.25	48.3846	51.7692	70.00
2nd	49.3846	48.00	47.25	50.3462	55.8889	73.50
3rd	48.9423	48.0192	47.25	50.1964	60.0385	*
4th	48.75	47.5962	47.5962	50.7885	61.3308	
Year	49.2067	47.9567	47.3365	49.934	57.3438	

Relative Prices

Average price, July 1, 1913 to June 30,1914 - $48.476 - 100

	1913	1914	1915	1916	1917	1918
Jan.	103	100	97	99	105	135
Feb.	103	100	97	99	106	*
March	103	99	97	102	109	152
April	103	99	97	103	113	152
May	102	99	97	104	114	*
June	101	99	97	104	121	*
July	101	99	97	103	121	*
August	101	99	97	103	125	*
Sept.	101	99	97	104	126	*
Oct.	101	99	97	105	126	
Nov.	101	98	98	105	126	
Dec.	101	97	99	105	127	
Quarters						
1st	103	99	97	100	107	144
2nd	102	99	97	104	115	152
3rd	101	99	97	104	124	*
4th	101	98	98	105	126	
Year	101	99	98	103	118	

* No Quotation

(W.I.B. 359-64)

Prices on

HEMLOCK BOARDS, 10, 12, 14, 16 ft. RAILROAD SHIPMENTS

Market: Boston — Unit: per M B'd.Ft.

Source: The Commercial Bulletin, Boston — Quotation : Monthly average of weekly quotations, 1913-1918

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.75	23.2500	20.5000	21.50	22.8125	32.25
Feb.	23.875	22.8750	20.4375	22.0625	23.4167	32.875
March	24.50	23.0000	20.2500	22.25	25.65	34.50
April	24.75	23.3750	20.2500	22.25	26.6875	35.50
May	24.50	23.0500	20.0000	22.25	26.50	36.625
June	24.0625	22.6250	19.7500	21.6875	27.40	37.55
July	23.375	22.2500	19.7500	21.50	28.00	38.5000
Aug.	23.25	21.7500	19.5625	21.50	28.50	39.0000
Sept.	23.4375	21.5000	19.3125	21.50	29.70	39.0000
Oct.	23.25	21.0000	19.2500	21.50	30.625	
Nov.	23.25	20.5000	19.7500	21.875	31.50	
Dec.	23.1875	20.5000	21.5000	22.45	31.50	
Quarters						
1st	24.0769	23.0577	20.4038	21.9038	24.1458	33.3077
2nd	24.4423	23.0192	20.0000	22.0769	26.9038	36.6346
3rd	23.3462	21.8269	19.5577	21.5000	28.8077	38.8462
4th	23.2308	20.6923	20.0962	21.9808	31.2308	
Year	23.7740	22.1490	20.0144	21.8585	27.8431	

Relative Prices

Average Price, July1, 1913 to June 30, 1914 - $23.1635 - 100

	1913	1914	1915	1916	1917	1918
Jan.	103	100	89	93	98	139
Feb.	103	99	88	95	101	142
March	106	99	87	96	111	149
April	107	101	87	96	115	153
May	106	100	86	96	114	158
June	104	98	85	94	118	162
July A	101	96	85	93	121	166
August	100	94	84	93	123	168
Sept.	101	93	83	93	128	168
Oct.	100	91	83	93	132	
Nov.	100	89	85	94	136	
Dec.	100	89	93	97	136	
Quarters						
1st	104	100	88	95	104	144
2nd	106	99	86	95	116	158
3rd	101	94	84	93	124	168
4th	100	89	87	95	135	
Year	103	96	86	94	120	

Prices on

PINE, ARKANSAS LONG LEAF, 1 x 4, FLOORING EDGE GRAIN A

Market: Boston
Source: Commercial Bulletin.

Unit: M. Board ft.
Quotation: Monthly averages of weekly quotations, 1913-1918.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	43.5625	41.5000	38.8000	40.5000	43.6875	54.5000
Feb.	43.8750	41.0000	38.8125	41.0000	44.2813	54.5000
March	44.2500	41.1875	38.7500	41.5000	45.5000	54.9000
April	43.8750	41.0000	38.4375	41.5000	46.2500	57.0000
May	43.3750	40.4500	37.8000	41.1250	52.7500	57.5000
June	42.2188	40.3125	37.2500	39.7500	55.6875	(a)
July	41.6250	39.8750	37.2000	39.0000	57.1250	62.0000
August	41.6250	40.4000	37.7500	39.5000	56.2500	(b)
Sept.	41.6250	40.3750	38.0000	39.5000	55.6250	(b)
Oct.	41.1563	39.8000	39.5000	40.5000	54.1250	
Nov.	41.4500	39.0000	41.0000	42.0000	54.5000	
Dec.	41.6875	38.9375	41.1875	43.2500	53.4000	
Quarters.						
1st	43.9231	41.2500	38.7885	40.9615	44.5673	54.6538
2nd	43.1731	40.5769	37.8269	40.8462	50.4792	57.1000
3rd	41.6250	40.2308	37.6154	39.3214	56.2788	62.0000
4th	41.4327	39.2885	40.4808	42.0192	53.9615	
Year	42.5385	40.3365	38.6779	40.7594	51.4528	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914= $41.2212 =100

	1913	1914	1915	1916	1917	1918
Jan.	106	101	94	98	106	132
Feb.	106	99	94	99	107	132
March	107	100	94	101	110	133
April	106	99	93	101	112	138
May	105	98	92	100	128	139
June	102	98	90	96	135	(a)
July	101	97	90	95	139	150
August	101	98	92	96	136	(b)
Sept.	101	98	92	96	135	(a)
Oct.	100	97	96	98	131	
Nov.	101	95	99	102	132	
Dec.	101	94	100	105	130	
Quarters						
1st	107	100	94	99	132	133
2nd	105	98	92	99	122	139
3rd	101	98	91	95	137	150
4th	101	95	98	102	131	
Year	103	98	94	99	125	

Prices on

PINE, ARKANSAS & LONG LEAF, 1x 4, FLOORING EDGE GRAIN B

Market: Boston

Unit: M Board Feet

Source: Commercial Bulletin, Boston

Quotations: Monthly averages of weekly quotations 1913-1918.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	41.2500	38.5000	35.9500	37.3000	41.6563	52.2500
Feb.	41.3750	38.2500	35.6875	38.0000	42.2500	52.1250
March	41.5250	38.5000	34.5000	38.3750	43.1000	52.0000
April	41.4375	38.1250	34.5000	38.3000	44.8333	54.6250
May	40.8750	37.0000	34.5000	37.4063	51.1250	55.0000
June	40.1250	37.0000	34.2500	38.2500	53.6875	(a)
July	39.6563	36.8750	34.4500	34.8250	54.1250	58.0000
August	39.4000	36.5000	34.7500	36.7813	52.5000	(b)
Sept.	39.2500	36.6875	34.7500	37.2500	52.8000	(b)
Oct.	39.0625	37.2000	35.1600	37.2500	51.5000	
Nov.	39.1000	36.6250	36.8750	38.7500	52.5000	
Dec.	38.6875	35.9375	37.1250	40.6500	52.3000	
Quarters						
1st	41.3942	38.4231	35.4231	37.8462	42.3942	52.1154
2nd	40.8173	37.3462	34.4231	37.0865	48.8333	54.7000
3rd	39.4327	36.6731	34.6346	36.2500	53.1154	58.0000
4th	38.9615	36.6346	36.2885	39.0192	52.1154	
Year	40.1514	37.2692	35.1923	37.5259	49.1583	

Relative Prices

Average Price July 1, 1913 to June 30, 1914= $38.5409=100

	1913	1914	1915	1916	1917	1918
Jan.	107	100	93	97	108	136
Feb.	107	99	93	99	110	135
March	108	100	90	100	112	135
April	108	99	90	99	116	142
May	106	96	90	97	133	143
June	104	96	89	91	139	(a)
July	103	96	89	90	140	150
August	102	95	90	95	136	(b)
Sept.	102	95	90	97	137	(b)
Oct.	101	97	91	97	134	
Nov.	101	95	96	101	136	
Dec.	100	93	96	105	136	
Quarters						
1st	107	100	92	98	110	135
2nd	106	97	89	96	127	142
3rd	102	95	90	94	138	150
4th	101	95	94	101	135	
Year	104	97	91	97	128	

(a) Not quoted.
(b) Government fixed price

Prices on

PINE, ARKANSAS & LONG LEAF, 1x4 FLOORING, EDGE GRAIN C.

Market:- Boston
Source:- Commercial Bulletin

Unit:- M Board Feet
Quotation:-Monthly averages of Week-
17 Quotations 1913-1918

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	33.5313	32.5000	28.8000	30.7250	34.3750	45.0000
Feb.	35.6250	31.7500	27.7500	30.6875	35.5000	45.2500
March	35.7500	31.0000	27.7500	31.7500	35.8500	45.5000
April	36.0938	31.3750	26.7500	31.7500	37.0000	46.7188
May	36.2750	31.8500	26.0000	31.0938	44.2500	47.1250
June	34.8125	31.6875	26.0000	28.7500	46.0000	(a)
July	34.5000	30.5000	26.1000	28.5450	45.8750	50.0000
August	33.9000	30.9000	26.2500	28.9688	45.2500	(b)
Sept.	33.5625	31.0000	26.2500	30.1000	45.8700	(b)
Oct.	33.7500	30.6000	26.9000	30.5000	42.3500	
Nov.	33.5500	30.1250	29.5000	32.0000	43.7500	
Dec.	32.6875	29.0000	31.0000	33.7000	45.0000	
Quarters						
1st	35.6442	31.8077	28.1538	31.0288	35.2885	45.2692
2nd	35.7692	31.6538	26.2308	30.6250	41.2083	46.8000
3rd	33.9808	30.8077	26.1923	29.2214	45.6827	50.0000
4th	33.3462	29.9615	28.9615	32.1923	43.7692	
Year	34.6851	31.0577	27.3846	30.7377	41.5306	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914=$32.6971 = 100

	1913	1914	1915	1916	1917	1918
Jan.	109	99	88	94	105	138
Feb.	109	97	85	94	109	138
March	109	95	85	97	110	139
April	110	96	82	97	113	143
May	111	97	80	95	135	144
June	106	97	80	88	141	(a)
July	106	93	80	87	140	153
August	104	95	80	89	138	(b)
Sept.	103	95	80	92	140	(b)
Oct.	103	94	82	93	129	
Nov.	103	92	90	98	134	
Dec.	100	89	95	103	138	
Quarters						
1st	109	97	86	95	108	138
2nd	109	97	80	94	126	143
3rd	104	94	80	89	140	153
4th	102	92	89	98	127	
Year	106	95	84	94	127	

(a) No quotations
(b) Government fixed prices.
(W.I.B.-359-68)

Prices on
PINE ARKANSAS & LONG LEAF 1/4, PARTITION B & BETTER
3/4 x 3 1/2

Market:- Boston
Source:- Commercial Bulletin

Unit M Board Feet
Quotation:- Monthly averages of Weekly quotations 1913 - 1918

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	31.3125	27.7500	26.3000	29.6500	32.3750	42.2500
Feb.	31.5625	27.6875	25.8750	29.5000	32.7500	42.5000
March	31.1500	27.8750	25.7500	29.4375	33.0500	44.2500
April	31.2500	28.2500	25.0000	29.3000	34.7500	44.5000
May	30.2500	27.7500	24.7500	29.1875	39.5000	44.5000
June	29.0313	27.5625	24.7500	28.4375	45.3750	(a)
July	28.5000	27.3125	24.7500	27.4500	25.2500	48.0000
Aug.	28.5000	27.2500	24.7500	27.8125	42.7500	(b)
Sept.	28.5000	27.2500	24.7500	28.3000	43.5000	(b)
Oct.	28.5000	27.2500	25.3000	29.2500	42.1250	
Nov.	28.5000	26.8750	26.6875	30.0000	42.3750	
Dec.	28.3125	26.5000	28.3750	31.2188	42.2500	
Quarters						
1st	31.3269	27.7692	26.0000	29.5385	32.7500	43.0000
2nd	30.1827	27.8462	24.8269	29.0000	39.0833	44.5000
3rd	28.5000	27.2692	24.7500	27.8571	43.8269	48.0000
4th	28.4423	26.9038	26.6731	30.1563	42.2500	
Year	29.6130	27.4471	25.5625	29.0937	39.5339	

Relative Prices
Average Price, July 1, 1913 to June 30, 1914 = $28.1394 = 100

	1913	1914	1915	1916	1917	1918
Jan.	111	99	93	105	115	150
Feb.	112	98	92	105	116	151
March	111	99	92	105	117	157
April	111	100	89	104	123	158
May	107	99	88	104	140	158
June	103	98	88	101	161	(a)
July	101	97	88	98	161	171
Aug.	101	97	88	99	152	(b)
Sept.	101	97	88	101	155	(b)
Oct.	101	97	90	104	150	
Nov.	101	96	95	107	151	
Dec.	101	94	101	111	150	
Quarters						
1st	111	99	92	105	116	153
2nd	107	99	88	103	139	158
3rd	101	97	88	99	156	171
4th	101	96	95	107	150	
Year	105	98	91	103	141	

(a) No quotation
(b) Government fixed prices from July 2, 1918.
(W.I.B.359-69)

Prices on

PINE, NORTH CAROLINA, EDGE ROUGH, 4-4 UNDER 12 INCH

Market: Boston

Unit: M. Board Feet

Source: The Commercial Bulletin, Boston.

Quotations: Monthly averages of weekly quotations 1913-1918

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	33.6250	31.1000	29.7500	30.5000	30.7813	44.5000
Feb.	33.6250	31.2500	29.7500	31.3750	31.4375	44.6250
March	33.9750	31.2500	29.7500	31.4375	32.7250	45.5000
April	34.5000	31.0625	29.7500	31.2500	36.1250	45.5000
May	34.3500	30.9000	29.4500	31.2500	39.6667	*
June	33.1563	30.7500	28.7500	30.2500	46.0000	*
July	32.6250	30.6250	28.5000	29.9500	46.2188	*
Aug.	32.0000	30.7500	28.6250	29.5000	46.1250	*
Sept.	31.7500	30.6875	28.2500	29.5500	45.3750	*
Oct.	31.7500	30.3000	28.0500	29.7500	44.5000	
Nov.	31.7500	30.0000	29.5313	29.8750	44.3125	
Dec.	31.3125	29.7500	29.8750	30.2750	44.5000	
Quarters						
1st	33.7596	31.1923	29.7500	31.0577	31.7308	44.9231
2nd	34.0288	30.9038	29.3269	30.9423	39.5000	45.50
3rd	32.1565	30.6923	28.4615	29.6786	45.8654	*
4th	31.6154	30.0385	29.0673	29.9904	44.4423	
Year	33.6702	30.7067	29.1514	30.4033	40.4583	

Relative Prices

Average price July 1, 1913, to June 30, 1914 = $31.4567 = 100

	1913	1914	1915	1916	1917	1918
Jan.	107	99	95	97	98	141
Feb.	107	99	95	100	100	142
March	108	99	95	100	104	145
April	110	99	95	99	115	145
May	109	98	94	99	126	*
June	105	98	91	96	146	*
Aug.	104	97	91	95	147	*
Aug.	102	98	91	94	147	*
Sept.	101	98	90	94	144	*
Oct.	101	96	89	95	141	
Nov.	101	95	94	95	141	
Dec.	100	95	95	96	141	
Quarters						
1st	107	99	95	99	101	143
2nd	108	98	93	98	126	145
3rd	102	98	90	94	146	*
4th	101	95	92	95	141	
Year	107	98	93	97	129	

*Not quoted

(W.I.B.359-70)

Prices on

PINE, NORTH CAROLINA ROOFERS, - 6 inch

Market: Boston
Source: The Commercial Bulletin, Boston

Unit: Per M Board feet
Quotation: Monthly average of weekly quotations, 1913-1918.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	22.125	18.80	17.875	22.80	22.8125	32.50
Feb.	22.750	18.9375	18.000	23.00	23.00	34.25
March	22.850	18.750	18.0313	22.6875	23.55	34.95
April	22.750	19.000	17.9063	22.15	25.1875	36.00
May	21.950	18.750	17.75	21.4375	28.5833	*
June	20.750	18.625	17.75	20.00	35.125	*
July	20.375	18.0625	17.50	18.70	34.50	*
Aug.	19.850	18.2500	17.3125	18.9688	32.125	*
Sept.	19.6563	18.1563	17.5938	19.90	31.00	*
Oct.	19.4375	17.6750	18.2250	19.75	30.00	
Nov.	19.275	17.3125	20.8125	21.00	31.25	
Dec.	18.9063	17.3750	22.6875	22.70	32.50	
Quarters						
1st	22.5962	18.8269	17.9615	22.8269	23.1538	33.9808
2nd	21.8269	18.7885	17.7981	21.2692	28.5278	36.00
3rd	19.9519	18.1635	17.4712	19.2054	32.4231	*
4th	19.2115	17.4712	20.3942	21.2692	31.3462	
Year	20.8966	18.3125	18.4063	21.1061	28.8906	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $19.1947 = 100

	1913	1914	1915	1916	1917	1918
Jan.	115	98	93	119	119	169
Feb.	119	99	94	120	120	178
March	119	98	94	118	123	182
April	119	99	93	115	131	188
May	114	98	92	112	149	*
June	108	97	92	104	183	*
July	106	94	91	97	180	*
Aug.	103	95	90	99	167	*
Sept.	102	95	92	104	162	*
Oct.	101	92	95	103	156	
Nov.	100	90	108	109	163	
Dec.	98	91	118	118	169	
Quarters						
1st	118	98	94	119	121	177
2nd	114	98	93	111	149	188
3rd	104	95	91	100	169	*
4th	100	91	106	111	163	
Year	109	95	96	110	151	

*No Quotations.

Prices of

PINE, NORTH CAROLINA, ROOFERS, 8-INCH

Market: Boston

Unit: M.Board Feet

Source: The Commercial Bulletin, Boston

Quotations: Monthly averages of weekly Quotations 1913-1918

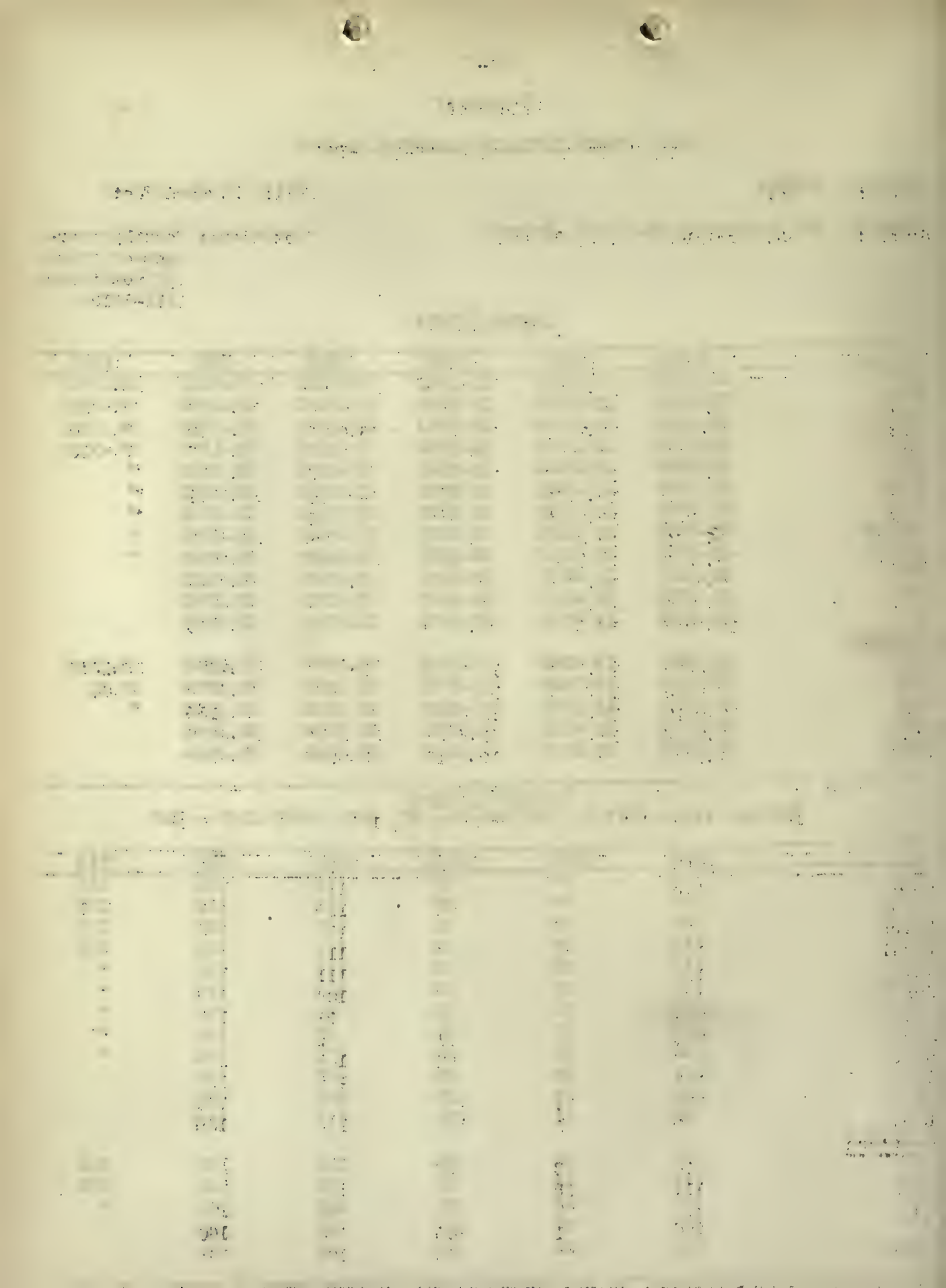
Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.1250	19.8000	19.1250	23.7500	23.8125	33.5000
Feb.	23.6250	19.9375	19.2500	24.0000	24.0000	35.5000
March	23.6500	19.7500	19.0313	23.6875	24.5500	36.1500
April	23.7500	20.0000	18.9688	23.1500	26.1875	37.0000
May	22.9250	19.7500	18.8000	22.4375	29.5833	*
June	21.7500	19.6250	18.6750	21.0000	36.1250	*
July	21.3750	19.0000	18.5250	19.7000	35.4688	*
August	20.8500	19.2500	18.3125	19.9688	33.1250	*
Sept.	20.6563	19.1563	18.5938	20.9000	32.0000	*
Oct.	20.4375	18.6750	19.2250	20.7500	31.0000	
Nov.	20.2750	18.3125	21.6875	22.0000	32.3750	
Dec.	19.9063	18.3750	23.6875	23.6000	33.5000	
Quarters						
1st	23.4808	19.8269	19.1346	23.8077	24.1538	35.1346
2nd	22.8173	19.7885	18.8750	22.2692	29.5278	37.00
3rd	20.9519	19.1442	18.4808	20.2054	33.4135	*
4th	20.2115	18.4712	21.3558	22.2308	32.3846	
Year	21.8654	19.3088	19.4615	22.0920	29.8984	

Relative Prices

Average price July 1, 1913 to June 30, 1914 = $20.1947 = 100

	1913	1914	1915	1916	1917	1918
Jan.	115	98	95	118	118	166
Feb.	117	99	95	119	119	176
March	117	98	94	117	122	179
April	118	99	94	115	130	183
May	114	98	93	111	146	*
June	108	97	93	104	179	*
July	106	94	92	98	176	*
Aug.	103	95	91	99	164	*
Sept.	102	95	92	103	158	*
Oct.	101	92	95	103	154	
Nov.	100	91	107	109	160	
Dec.	99	91	117	117	166	
Quarters						
1st	116	98	95	118	120	174
2nd	113	98	93	110	146	183
3rd	104	95	92	100	165	*
4th	100	91	106	110	160	
Year	108	96	96	109	148	



Prices of
PINE, WESTERN WHITE, FINE COMMON 4-4

Market:- Boston
Source:- Commercial Bulletin, Boston

Unit:- M Board Feet
Quotation:- Monthly averages of weekly quotations 1913-1918.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	*	*	73.5000	73.3000	74.0000	80.0000
Feb.	*	*	73.5000	73.5000	74.0000	80.0000
March	*	*	73.5000	73.5000	71.0000	85.0000
April	*	*	73.5000	73.5000	73.5000	85.0000
May	*	73.5000	73.5000	73.5000	74.0000	85.0000
June	*	73.5000	73.3000	72.7500	75.6000	86.0000
July	*	73.5000	73.5000	70.5000	78.0000	90.0000
Aug.	*	73.5000	73.2500	70.5000	78.0000	90.0000
Sept.	*	73.5000	73.0000	70.9000	78.0000	90.0000
Oct.	*	73.5000	73.0000	71.5000	78.0000	90.0000
Nov.	*	73.5000	73.0000	71.5000	78.0000	
Dec.	*	73.5000	73.0000	73.3750	79.6000	
Quarters						
1st	*	*	73.5000	73.4231	72.7500	81.4111
2nd	*	73.5000	73.5000	73.2500	74.4167	85.4167
3rd	*	73.5000	73.2693	70.6429	78.0000	90.0000
4th	*	73.5000	73.0000	72.1818	78.6154	90.0000
Year	*	73.5000	73.2173	72.3300	76.0400	

Relative Prices
Average price July 1, 1913 to June 30, 1914 = $73.5000

	1913	1914	1915	1916	1917	1918
Jan.	*	*	100	100	101	109
Feb.	*	*	100	100	101	109
March	*	*	100	100	97	116
April	*	*	100	100	99	116
May	*	100	100	100	101	116
June	*	100	100	99	103	117
July	*	100	100	96	106	122
Aug.	*	100	100	96	106	122
Sept.	*	100	99	96	106	122
Oct.	*	100	99	97	106	122
Nov.	*	100	99	97	106	
Dec.	*	100	99	100	108	
Quarters						
1st	*	*	100	100	99	110
2nd	*	100	100	100	101	116
3rd	*	100	100	96	106	122
4th	*	100	99	98	107	
Year	*	100	100	98	103	

*Price not given

Prices on
PINE, WESTERN WHITE,
PINE, WESTERN WHITE, (NO. 1 CUTS, 4-4)

Market: Boston
Source: Commercial Bulletin, Boston

Unit:- M b'd ft.
Quotations: Monthly averages of weekly quotations, 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	57.00	57.50	57.50	57.30	59.00	60.6667
Feb.	57.00	57.50	57.50	57.50	59.00	*
March	57.20	57.50	57.50	57.50	59.00	*
April	57.50	57.50	57.50	57.50	59.00	*
May	57.50	57.50	57.50	57.50	59.00	*
June	57.50	57.50	57.50	57.25	59.40	*
July	57.50	57.50	57.50	56.50	60.00	*
Aug.	57.50	57.50	57.25	56.50	60.00	*
Sept.	57.50	57.50	57.00	56.90	60.00	*
Oct.	57.50	57.50	57.00	57.50	60.00	
Nov.	57.50	57.50	57.00	57.50	60.00	
Dec.	57.50	57.50	57.00	58.625	60.00	
Quarters						
1st	57.0769	57.50	57.5000	57.4231	59.0000	60.6667
2nd	57.5000	57.50	57.5000	57.4167	59.1667	*
3rd	57.5000	57.50	57.2692	56.6429	60.0000	*
4th	57.5000	57.50	57.0000	57.9091	60.0000	
Year	57.3942	57.50	57.3173	57.3100	59.5600	

Relative Prices
Average prices July 1, 1913 to June 30, 1914 - 100 - $57.50

	1913	1914	1915	1916	1917	1918
Jan.	99	100	100	100	103	106
Feb.	99	100	100	100	103	*
March	99	100	100	100	103	*
April	100	100	100	100	103	*
May	100	100	100	100	103	*
June	100	100	100	100	103	*
July	100	100	100	98	104	*
Aug.	100	100	100	98	104	*
Sept.	100	100	99	99	104	*
Oct.	100	100	99	100	104	
Nov.	100	100	99	100	104	
Dec.	100	100	99	102	104	
Quarters						
1st	99	100	100	100	103	106
2nd	100	100	100	100	103	*
3rd	100	100	100	99	104	*
4th	100	100	99	101	104	*
Year	100	100	100	100	104	

* No quotations
(W.I.B.359-74)

Prices of

PINE, WESTERN WHITE, NO. 1 CUTS 5-4 INCH

Market: Boston

Unit: M Board Feet

Source: Commercial Bulletin, Boston

Quotation: Monthly averages of 1913-1918
Weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	64.00	65.50	65.50	65.30	66.00	76.3333
Feb.	64.00	65.50	65.50	65.50	66.00	⊥
March	64.20	65.50	65.50	65.50	68.00	⊥
April	64.50	65.50	65.50	65.50	68.6667	⊥
May	64.50	65.50	65.50	65.50	69.00	⊥
June	64.50	65.50	65.50	65.50	69.40	⊥
July	64.50	65.50	65.50	65.50	70.00	⊥
Aug.	64.50	65.50	65.25	65.50	70.00	⊥
Sept.	65.00	65.50	65.00	65.50	70.00	*
Oct.	65.50	65.50	65.00	65.50	70.00	
Nov.	65.50	65.50	65.00	65.50	70.00	
Dec.	65.50	65.50	65.00	65.875	74.00	
Quarters						
1st	64.0769	65.50	65.50	65.4231	66.83333	76.3333
2nd	64.50	65.50	65.50	65.50	69.0833	*
3rd	64.6538	65.50	65.2692	65.50	70.00	*
4th	65.50	65.50	65.00	65.6364	71.5385	
Year	64.6827	65.50	65.3173	65.51	69.42	

Relative Prices

Average price July, 1913 to June, 1914 = $65.2885 = 100

	1913	1914	1915	1916	1917	1918
Jan.	98	100	100	100	101	117
Feb.	98	100	100	100	101	⊥
March	98	100	100	100	104	⊥
April	99	100	100	100	105	⊥
May	99	100	100	100	106	⊥
June	99	100	100	100	106	⊥
July	99	100	100	100	107	⊥
Aug.	99	100	100	100	107	⊥
Sept.	100	100	100	100	107	*
Oct.	100	100	100	100	107	
Nov.	100	100	100	100	107	
Dec.	100	100	100	101	113	
Quarters						
1st	98	100	100	100	102	117
2nd	99	100	100	100	106	*
3rd	99	100	100	100	107	*
4th	100	100	100	101	110	
Year	99	100	100	100	106	

⊥ No quotation.

(WIB359-75)

Prices on

PINE, WESTERN WHITE, NO. 1 CUTS, 8-4

Market: Boston

Unit: M. Board feet

Source: Commercial Bulletin, Boston

Quotation: Monthly averages of 1913-191
Weekly quotation

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	68.00	68.50	68.50	68.30	72.00	77.6667
Feb.	68.00	68.50	68.50	68.50	72.00	⊥
March	68.20	68.50	68.50	68.50	74.00	⊥
April	68.50	68.50	68.50	68.50	74.00	⊥
May	68.50	68.50	68.50	68.50	74.00	⊥
June	68.50	68.50	68.50	68.25	74.40	⊥
July	68.50	68.50	68.50	67.50	75.00	⊥
Aug.	68.50	68.50	68.25	67.50	75.00	⊥
Sept.	68.50	68.50	68.00	67.50	75.00	*
Oct.	68.50	68.50	68.00	67.50	75.00	
Nov.	68.50	68.50	68.00	67.50-	75.00	
Dec.	68.50	68.50	68.00	70.875	76.60	
Quarters						
1st	68.0769	68.50	68.50	68.4231	72.8333	77.6667
2nd	68.50	68.50	68.50	68.4167	74.1667	*
3rd	68.50	68.50	68.2692	67.50	75.00	*
4th	68.50	68.50	68.00	68.7273	75.6154	
Year	68.3942	68.50	68.3137	68.23	74.44	

Relative Prices

Average price July, 1913 to June, 1914 = $68.50 = 100

	1913	1914	1915	1916	1917	1918
Jan.	99	100	100	100	105	113
Feb.	99	100	100	100	105	⊥
March	100	100	100	100	108	⊥
April	100	100	100	100	108	⊥
May	100	100	100	100	108	⊥
June	100	100	100	100	109	⊥
July	100	100	100	99	109	⊥
Aug.	100	100	100	99	109	⊥
Sept.	100	100	99	99	109	*
Oct.	100	100	99	99	109	
Nov.	100	100	99	99	109	
Dec.	100	100	99	103	112	
Quarters						
1st	99	100	100	100	106	113
2nd	100	100	100	100	108	⊥
3rd	100	100	100	99	109	*
4th	100	100	99	100	110	
Year	100	100	100	100	109	

⊥ No quotation.

(WIB359-76)

Prices on

PINE, WESTERN WHITE, SELECTS, 2½ and 3 INCH.

Market: Boston — Unit: M b'd ft.

Source: Commercial Bulletin, Boston — Quotation: Monthly averages 1913-1918 Of weekly quotations

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	105.00	105.50	105.50	105.50	109.00	129.00
Feb.	105.00	105.50	105.50	105.50	109.00	129.00
March	105.20	105.50	105.50	105.50	109.00	132.00
April	105.50	105.50	105.50	105.50	112.3333	132.00
May	105.50	105.50	105.50	105.50	114.50	132.00
June	105.50	105.50	105.50	105.50	121.00	133.60
July	105.50	105.50	105.50	105.50	124.00	142.25
August	105.50	105.50	105.50	106.00	124.00	140.00
Sept.	105.50	105.50	105.50	106.00	124.00	140.00
Oct.	105.50	105.50	105.50	106.00	124.00	
Nov.	105.50	105.50	105.50	108.00	124.00	
Dec.	105.50	105.50	105.50	109.00	124.00	
Quarters						
1st	105.0769	105.50	105.50	105.50	109.00	129.6667
2nd	105.50	105.50	105.50	105.50	116.6667	132.6667
3rd	105.50	105.50	105.50	105.8214	124.00	140.7500
4th	105.50	105.50	105.50	107.6364	124.00	
Year	105.3942	105.50	105.50	106.06	118.64	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $105.50 = 100

	1913	1914	1915	1916	1917	1918
Jan.	100	100	100	100	103	122
Feb.	100	100	100	100	103	122
March	100	100	100	100	103	125
April	100	100	100	100	106	125
May	100	100	100	100	109	125
June	100	100	100	100	115	127
July	100	100	100	100	118	135
August	100	100	100	100	118	133
Sept.	100	100	100	100	118	133
Oct.	100	100	100	100	118	
Nov.	100	100	100	102	118	
Dec.	100	100	100	103	118	
Quarters						
1st	100	100	100	100	103	123
2nd	100	100	100	100	111	126
3rd	100	100	100	100	118	133
4th	100	100	100	102	118	
Year	100	100	100	101	112	

Prices on

PINE, WESTERN WHITE, SELECTS, 4 inch.

Market: Boston — Unit: M b'd ft.

Source: Commercial Bulletin, Boston — Quotation: Monthly averages 1913-1918 of weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	115.00	115.50	115.50	115.50	116.00	135.6667
Feb.	115.00	115.50	115.50	115.50	116.00	139.00
March	115.20	115.50	115.50	115.50	119.00	142.00
April	115.50	115.50	115.50	115.50	122.3333	142.00
May	115.50	115.50	115.50	115.50	124.50	142.00
June	115.50	115.50	115.50	114.25	131.00	142.00
July	115.50	115.50	115.50	110.50	134.00	*
August	115.50	115.50	115.50	111.00	134.00	*
Sept.	115.50	115.50	115.50	111.00	134.00	*
Oct.	115.50	115.50	115.50	111.00	134.00	
Nov.	115.50	115.50	115.50	114.3333	134.00	
Dec.	*	115.50	115.50	116.00	134.00	
Quarters						
1st	115.0769	115.50	115.50	115.50	117.25	138.5556
2nd	115.50	115.50	115.50	115.0833	126.6667	142.00
3rd	115.50	115.50	115.50	110.8214	134.00	*
4th	115.50	115.50	115.50	113.7273	134.00	
Year	115.3778	115.50	115.50	113.70	128.22	

Relative Prices

Average price July 1, 1913 to June 30, 1914 = $115.50 = 100

	1913	1914	1915	1916	1917	1918
Jan.	100	100	100	100	100	117
Feb.	100	100	100	100	100	120
March	100	100	100	100	103	123
April	100	100	100	100	106	123
May	100	100	100	100	108	123
June	100	100	100	99	113	123
July	100	100	100	96	116	*
August	100	100	100	96	116	*
Sept.	100	100	100	96	116	*
Oct.	100	100	100	96	116	
Nov.	100	100	100	99	116	
Dec.	*	100	100	100	116	
Quarters						
1st	100	100	100	100	102	120
2nd	100	100	100	100	110	123
3rd	100	100	100	96	116	*
4th	100	100	100	98	116	
Year	100	100	100	98	111	

* No Quotation

Prices on

PINE, WESTERN WHITE SELECTS, 4-4, 5-4, 6-4, 8-4

Market: Boston — Unit: M B'd. feet

Source: Commercial Bulletin, Boston — Quotation: Monthly averages of 1913-1918
Weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	90.00	92.00	90.50	90.50	94.00	110.33
Feb.	90.00	92.00	90.50	90.50	98.00	112.00
March	90.20	92.00	90.50	90.50	98.50	119.00
April	90.50	92.00	90.50	90.50	102.1667	119.00
May	90.50	90.50	90.50	90.50	104.00	119.00
June	90.50	90.50	90.50	90.50	107.60	120.20
July	90.50	90.50	90.50	90.50	108.50	125.00
Aug.	90.50	90.50	90.50	94.00	108.50	125.00
Sept.	90.50	90.50	90.50	94.00	108.50	125.00
Oct.	1	90.50	90.50	94.00	108.50	
Nov.	1	90.50	90.50	94.00	108.50	
Dec.	92.00	90.50	90.50	94.00	109.30	
Quarters						
1st	90.0769	92.00	90.50	90.50	97.2083	113.00
2nd	90.50	90.9615	90.50	90.50	105.0417	119.50
3rd	90.50	90.50	90.50	92.75	108.50	125.00
4th	92.00	90.50	90.50	94.00	108.8077	
Year	90.3974	90.9904	90.50	91.90	105.04	

1 No quotation

Relative Prices

Average price July, 1913, to June, 1913 = $91.1923 = 100

	1913	1914	1915	1916	1917	1918
Jan.	99	101	99	99	103	121
Feb.	99	101	99	99	107	123
March	99	101	99	99	108	130
April	99	101	99	99	112	130
May	99	99	99	99	114	130
June	99	99	99	99	118	132
July	99	99	99	99	119	137
Aug.	99	99	99	103	119	137
Sept.	99	99	99	103	119	137
Oct.	1	99	99	103	119	
Nov.	1	99	99	103	119	
Dec.	101	99	99	103	120	
Quarters						
1st	99	101	99	99	107	124
2nd	99	100	99	99	115	131
3rd	99	99	99	102	119	137
4th	101	99	99	103	119	
Year	99	100	99	101	115	

1 No quotation.

Prices on

PINE, WESTERN WHITE, UPPERS 2½, 3 INCH

Market: Boston — Unit: M b'd ft.

Source: Commercial Bulletin, Boston — Quotations: Monthly averages of 1913-1918 Weekly quotations

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	110.00	110.50	110.50	110.50	114.00	135.6667
Feb.	110.00	110.50	110.50	110.50	114.00	139.00
March	110.20	110.50	110.50	110.50	118.00	144.00
April	110.50	110.50	110.50	110.50	118.6667	144.00
May	110.50	110.50	110.50	110.50	122.00	144.00
June	110.50	110.50	110.50	110.50	128.60	145.00
July	110.50	110.50	110.50	110.50	134.00	149.00
August	110.50	110.50	110.50	111.00	134.00	149.00
Sept.	110.50	110.50	110.50	111.00	134.00	149.00
Oct.	110.50	110.50	110.50	111.00	134.00	
Nov.	110.50	110.50	110.50	113.00	134.00	
Dec.	110.50	110.50	110.50	114.00	134.00	
Quarters						
1st	110.0769	110.50	110.50	110.50	115.6667	139.00
2nd	110.50	110.50	110.50	110.50	123.9167	144.4167
3rd	110.50	110.50	110.50	110.8214	134.00	149.0000
4th	110.50	110.50	110.50	112.6364	134.00	
Year	110.3942	110.50	110.50	111.06	127.18	

Relative Prices

Average price July 1, 1913 to June 30, 1914 = $110.50 = 100

	1913	1914	1915	1916	1917	1918
Jan.	100	100	100	100	103	123
Feb.	100	100	100	100	103	126
March	100	100	100	100	107	130
April	100	100	100	100	107	130
May	100	100	100	100	110	130
June	100	100	100	100	116	131
July	100	100	100	100	121	135
August	100	100	100	100	121	135
Sept.	100	100	100	100	121	135
Oct.	100	100	100	100	121	
Nov.	100	100	100	102	121	
Dec.	100	100	100	103	121	
Quarters						
1st	100	100	100	100	105	126
2nd	100	100	100	100	112	131
3rd	100	100	100	100	121	135
4th	100	100	100	102	121	
Year	100	100	100	101	115	

(WIB359-80)

Prices on

PINE, WESTERN WHITE, UPPERS, 4inch

Market: Boston

Source: Commercial Bulletin, Boston.

Unit: M b'd ft. Monthly averages
Quotation: 1913-1918 of weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	120.00	120.50	120.50	120.50	121.00	145.6667
Feb.	120.00	120.50	120.50	120.50	121.00	149.00
March	120.20	120.50	120.50	120.50	128.00	154.00
April	120.50	120.50	120.50	120.50	128.6667	154.00
May	120.50	120.50	120.50	120.50	132.00	154.00
June	120.50	120.50	120.50	120.50	138.80	155.00
July	120.50	120.50	120.50	120.50	144.00	159.00
August	120.50	120.50	120.50	121.00	144.00	159.00
Sept.	120.50	120.50	120.50	121.00	144.00	159.00
Oct.	120.50	120.50	120.50	121.00	144.00	
Nov.	120.50	120.50	120.50	121.00	144.00	
Dec.	120.50	120.50	120.50	121.00	144.00	
Quarters						
1st	120.0769	120.50	120.50	120.50	126.9167	149.00
2nd	120.60	120.50	120150	120.50	123.9167	154.4167
3rd	120.50	120.50	120.50	120.8214	144.00	159.0000
4th	120.50	120.50	120.50	121.00	144.00	
Year	120.3942	120.50	120.50	120.70	136.76	

Relative Prices

Averages price July 1, 1913 to June 30, 1914= $120.00 = 100

	1913	1914	1915	1916	1917	1918
Jan.	100	100	100	100	100	121
Feb.	100	100	100	100	100	124
March	100	100	100	100	106	128
April	100	100	100	100	107	128
May	100	100	100	100	110	128
June	100	100	100	100	115	129
July	100	100	100	100	120	132
August	100	100	100	100	120	132
Sept.	100	100	100	100	120	132
Oct.	100	100	100	100	120	
Nov.	100	100	100	100	120	
Dec.	100	100	100	100	120	
Quarters						
1st	100	100	100	100	103	124
2nd	100	100	100	100	111	128
3rd	100	100	100	100	120	132
4th	100	100	100	100	120	
Year	100	100	100	100	114	

Prices on

PINE, WESTERN WHITE, UPPERS, 4-4, 5-4, 6-4, 8-4

Market. Boston

Unit: M b'd ft. Monthly averages

Sources. Commercial Bulletin, Boston.

Quotation: Monthly averages of weekly quotations. 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	101.50	102.00	101.75	101.75	104.00	120.6667
Feb.	101.50	102.00	101.75	101.75	106.00	124.00
March	101.75	102.00	101.75	101.75	108.00	129.00
April	102.00	102.00	101.75	101.75	108.6667	129.00
May	102.00	102.00	101.75	101.75	110.50	129.00
June	102.00	102.00	101.75	101.75	116.00	130.00
July	102.00	102.00	101.75	101.75	119.00	134.00
August	102.00	102.00	101.75	104.00	119.00	134.00
Sept.	102.00	101.8125	101.75	104.00	119.00	134.00
Oct.	102.00	101.80	101.75	104.00	119.00	
Nov.	102.00	101.75	101.75	104.00	119.00	
Dec.	102.00	101.75	101.75	104.00	119.00	
Quarters						
1st	101.5833	102.00	101.75	101.75	106.3333	124.00
2nd	102.00	102.00	101.75	101.75	112.3333	129.4167
3rd	102.00	101.9167	101.75	103.1964	119.00	134.00
4th	102.00	101.7692	101.75	104.00	119.00	
Year	101.902	101.9219	101.75	102.65	114.36	

Relative Prices

Average price July 1, 1913 to June 30, 1914 $102.00 - 100

	1913	1914	1915	1916	1917	1918
Jan.	100	100	100	100	102	118
Feb.	100	100	100	100	104	122
March	100	100	100	100	106	126
April	100	100	100	100	107	126
May	100	100	100	100	108.	126
June	100	100	100	100	114	127
July	100	100	100	100	117	131
August	100	100	100	102	117	131
Sept.	100	100	100	102	117	131
Oct.	100	100	100	102	117	
Nov.	100	100	100	102	117	
Dec.	100	100	100	102	117	
Quarters						
1st	100	100	100	100	104	122
2nd	100	100	100	100	110	127
3rd	100	100	100	101,	117	131
4th	100	100	100	102	117	
Year	100	100	100	101	112	

Prices on
Boards Covered
SPRUCE, 5 in. AND UP

Market: Boston — Unit: M board ft.

Source: Commercial Bulletin — Quotation : Monthly average of 1913 1918. Weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	21.75	22.25	20.50	20.50	22.5625	32.25
Feb.	22.5625	22.25	20.25	21.375	23.50	33.00
March	23.15	22.25	20.00	21.875	25.80	34.80
April	24.25	22.25	20.00	21.90	29.00	36.875
May	23.90	21.90	19.90	21.50	29.50	39.00
June	23.50	21.625	19.75	21.125	29.60	39.30
July	23.00	21.1875	19.50	20.75	30.125	40.00
August	22.75	21.125	19.25	20.5625	30.50	40.00
Sept.	22.875	21.125	19.0625	20.65	31.00	39.75
Oct.	22.75	20.75	18.70	20.75	31.50	
Nov.	22.65	20.5625	18.75	21.125	31.5625	
Dec.	22.625	20.50	19.75	22.35	31.75	
Quarters						
1st	22.5385	22.25	20.2692	21.1923	24.1458	33.4615
2nd	23.8846	21.9231	19.8846	21.5385	29.3846	38.4615
3rd	22.8654	21.1442	19.2885	20.6607	30.5769	39.9231
4th	22.6731	20.6154	19.0385	21.4808	31.6154	
Year	22.9904	21.4832	19.6202	21.2075	29.0245	

Relative Prices
Average Price July 1, 1913 to June 30, 1914 =$22.4279= 100

	1913	1914	1915	1916	1917	1918
Jan.	97	99	91	91	101	144
Feb.	101	99	90	95	105	147
March	103	99	89	98	115	155
April	108	99	89	98	129	164
May	107	98	89	96	132	174
June	105	96	88	94	132	175
July	103	94	87	93	134	178
August	101	94	86	92	136	178
Sept.	102	94	85	92	138	177
Oct.	101	93	83	93	140	
Nov.	101	92	84	94	141	
Dec.	101	91	88	100	142	
Quarters						
1st	100	99	90	94	108	149
2nd	106	98	89	96	131	171
3rd	102	94	86	92	136	178
4th	101	92	85	96	141	
Year	103	96	87	95	129	

Prices on Spruce, Boards, Matched

Market: Boston
Source: Commercial Bulletin, Boston.

Unit: M Board feet.
Quotation: Monthly 1913-1918.averages of weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.875	24.75	22.60	24.20	26,50	36.50
Feb.	24.875	24.75	22.75	25.25	26.50.	37.875
March	26.35	24.75	22.75	25.875	30.00	41.00
April	26.75	24.75	22.625	26.00	33.00	42.25
May	26.60	24.45	22.25	25.75	33.50	44.625
June	25.75	24.00	22.25	25.3125	34.00	45.20
July	25.50	23.75	22.05	24.55	35.75	45.50
August	25.20	23.75	22.00	24.125	36.25	46.10
Sept.	25.25	23.5625	22.00	24.60	36.50	46.00
Oct.	24.875	23.15	22.00	25.00	36.50	
Nov.	24.60	22.75	22.4375	25.25	36.50	
Dec.	24.75	22.50	23.00	26.50	36.50	
Quarters						
1st	25.1346	24.75	22.6923	25.0385	27.9583	38.6538
2nd	26.3846	24.4038	22.3654	25.7115	33.5385	44.1154
3rd	25.3077	23.6923	22.0192	24.4464	36.1923	45.8846
4th	24.7308	22.8269	22.4423	25.6538	36.50	
Year	25.3894	23.9183	22.3798	25.1981	33.6569	

Relative Prices

Average Price July 1, 1913 to June 30, 1914-$24.7981-100

	1913	1914	1915	1916	1917	1918
Jan.	96	100	91	98	107	147
Feb.	100	100	92	102	107	153
March	106	100	92	104	121	165
April	108	100	91	105	133	170
May	107	99	90	104	135	180
June	104	97	90	102	137	182
July	103	96	89	99	144	183
August	102	96	89	97	146	186
Sept.	102	95	89	99	147	186
Oct.	100	93	89	101	147	
Nov.	99	92	90	102	147	
Dec.	100	91	93	107	147	
Quarters						
1st	101	100	92	101	113	156
2nd	106	98	90	104	135	178
3rd	102	96	89	99	146	185
4th	100	92	91.	103	147	
Year	102	96	90	102	136	

Prices on

SPRUCE, BUNDLED FURRING, 2 INCH

Market: Boston — Unit: M.Board Feet

Source: The Commercial Bulletin, Boston — Quotation: Monthly averages of 1914-1918 weekly quotations.

Actual Prices

	1913 *	1914	1915	1916	1917	1918
Jan.	...	22.7500	21.5000	21.3000	22.5625	31.7500
Feb.		22.7500	21.5000	21.6875	24.7500	33.0000
March		22.7500	21.5625	21.9375	25.7000	34.3000
April		22.7500	21.7500	21.8000	26.5000	35.6250
May		22.7500	21.7000	21.3750	27.0000	36.2500
June		22.5000	21.1875	20.8750	26.6000	37.0500
July		22.2500	20.5500	20.6500	26.5000	39.3125
August		22.2500	20.2500	20.5000	27.1250	37.7000
Sept.		22.2500	20.2500	20.8000	29.0000	37.5000
Oct.		21.3500	20.2500	21.5000	30.7500	
Nov.		21.3750	20.2500	21.6875	31.2500	
Dec.		21.6250	21.3125	22.3000	31.5000	
Quarters						
1st		22.7500	21.5192	21.6154	24.4423	33.1250
2nd		22.6731	21.5577	21.3846	26.6923	36.3654
3rd		22.2500	20.3654	20.6607	27.6538	38.1346
4th		21.4423	20.5769	21.8654	31.1923	
Year		22.2788	21.0048	21.3679	27.4952	

Relative Prices

Average price January, 1914 to June, 1914 =$22.7115 = 100

	1913*	1914	1915	1916	1917	1918
Jan.		100	95	94	99	140
Feb.		100	95	96	109	145
March		100	95	97	113	151
April		100	96	96	117	157
May		100	96	94	119	160
June		99	93	92	117	163
July		98	90	91	117	173
August		98	89	90	119	166
Sept.		98	89	92	128	165
Oct.		94	89	95	136	
Nov.		94	89	96	138	
Dec.		95	94	98	139	
Quarters						
1st		100	95	95	108	146
2nd		100	95	94	118	160
3rd		98	90	91	122	168
4th		94	91	96	137	
Year		98	92	94	121	

(W.I.B.-359-85)

* No quotation.

(W.I.B.-359-85)

Prices on

SPRUCE, CLAPBOARDS, 4 FT. CLEARS

Market: Boaston Unit: M Board Feet

Source: Commercial Bulletin, Boston Quotation : Monthly averages of weekly quotations 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	49.0000	51.0000	51.0000	52.0000	52.0000	54.0000
Feb.	49.0000	51.0000	51.0000	52.0000	52.0000	54.0000
March	49.2000	51.0000	52.0000	52.0000	52.2000	54.0000
April	50.0000	51.0000	51.0000	52.0000	53.0000	54.0000
May	50.0000	51.0000	51.0000	52.0000	53.0000	54.0000
June	50.0000	51.0000	51.0000	52.0000	53.0000	54.0000
July	51.5000	51.0000	51.0000	52.0000	55.2500	54.0000
August	51.0000	51.0000	51.0000	52.0000	56.0000	54.0000
Sept.	51.0000	51.0000	51.0000	52.0000	56.0000	57.0000
Oct.	51.0000	51.0000	51.0000	52.0000	56.0000	
Nov.	51.0000	51.0000	51.0000	52.0000	55.7500	
Dec.	51.0000	51.0000	51.5000	52.0000	54.0000	
Quarters						
1st	49.0769	51.0000	51.0000	52.0000	52.0769	54.00
2nd	50.1538	51.0000	51.0000	52.0000	53.0000	54.00
3rd	51.1538	51.0000	51.0000	52.0000	55.7692	55.1538
4th	51.0000	51.0000	51.1538	52.0000	55.1538	
Year	50.3462	51.0000	51.0444	52.0000	54.0000	

Relative Prices

Average price July, 1913 to June, 1914 = $51.0385= 100

	1913	1914	1915	1916	1917	1918
Jan.	96	100	100	102	102	106
Feb.	96	100	100	102	102	106
March	96	100	100	102	102	106
April	98	100	100	102	104	106
May	98	100	100	102	104	106
June	99	100	100	102	104	106
July	101	100	100	102	108	105
August	100	100	100	102	110	107
Sept.	100	100	100	102	110	112
Oct.	100	100	100	102	110	
Nov.	100	100	100	102	109	
Dec.	100	100	101	102	106	
Quarters						
1st	96	100	100	102	102	106
2nd	98	100	100	102	104	106
3rd	100	100	100	102	109	108
4th	100	100	100	102	108	
Year	99	100	100	102	106	

Prices on

SPRUCE, CLAPBOARDS, 4 FEET, EXTRAS

Market: Boston

Unit: M Board Feet

Source: Commercial Bulletin, Boston

Quotation: Monthly 1913-1918 averages of weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	51.00	53.00	53.00	54.00	54.00	56.00
Feb.	51.00	53.00	53.00	54.00	54.00	56.00
March	51.20	53.00	53.00	54.00	54.20	56.00
April	52.00	53.00	53.00	54.00	55.00	56.00
May	52.00	53.00	53.00	54.00	55.00	56.00
June	52.50	53.00	53.00	54.00	55.00	56.00
July	53.50	53.00	53.00	54.00	57.25	56.00
August	53.00	53.00	53.00	54.00	58.00	56.60
Sept.	53.00	53.00	53.00	54.00	58.00	59.00
Oct.	53.00	53.00	53.00	54.00	58.00	
Nov.	53.00	53.00	53.00	54.00	58.00	
Dec.	53.00	53.00	53.50	54.00	56.00	
Quarters						
1st	51.0769	53.00	53.00	54.00	54.0769	56.00
2nd	52.1538	53.00	53.00	54.00	55.00	56.00
3rd	53.1538	53.00	53.00	54.00	57.7692	57.1538
4th	53.00	53.00	53.1538	54.00	57.2308	
Year	52.3462	53.00	53.0444	54.00	56.0192	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $53.0385 = 100

	1913	1914	1915	1916	1917	1918
Jan.	96	100	100	102	102	106
Feb.	96	100	100	102	102	106
March	97	100	100	102	102	106
April	98	100	100	102	104	106
May	98	100	100	102	104	106
June	99	100	100	102	104	106
July	101	100	100	102	108	106
August	100	100	100	102	109	107
Sept.	100	100	100	102	109	111
Oct.	100	100	100	102	109	
Nov.	100	100	100	102	109	
Dec.	100	100	101	102	106	
Quarters						
1st	96	100	100	102	102	106
2nd	98	100	100	102	104	106
3rd	100	100	100	102	109	108
4th	100	100	100	102	108	
Year	99	100	100	102	106	

Prices on

SPRUCE, FRAMES, 8 INCH AND UNDER

Market: Boston Unit: M Board Feet

Source: Commercial Bulletin, Boston Quotation: Monthly 1913-1918 averages of weekly quotations

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	26.00	24.75	23.90	25.95	32.00	40.00
Feb.	26.8125	24.25	23.75	27.00	32.50	40.00
March	26.75	24.375	23.6875	27.00	34.50	44.00
April	26.75	24.75	24.5625	27.60	36.00	45.00
May	26.25	24.55	24.80	27.1875	36.00	45.00
June	24.9375	23.75	22.9575	25.625	36.00	45.25
July	24.5625	23.25	22.75	25.20	36.00	46.25
Aug.	24.50	23.25	22.75	26.00	35.9375	47.125
Sept.	24.4375	23.00	22.875	27.40	38.40	47.1250
Oct.	24.1875	22.70	23.35	28.00	40.00	
Nov.	24.50	23.50	24.9375	29.25	40.00	
Dec.	25.1875	24.00	26.00	31.60	40.00	
Quarters						
1st	26.5385	24.4808	23.7885	26.5962	33.1154	41.5385
2nd	26.00	24.3654	23.7692	26.8654	36.00	45.0962
3rd	24.50	23.1731	22.7885	26.2143	36.9038	46.8864
4th	24.6154	23.3462	24.6538	29.7692	40.00	
Year	25.4135	23.8413	23.75	27.3396	36.5048	

Relative Prices

Average price July, 1913 to June, 1914 = $24.4904 = 100

	1913	1914	1915	1916	1917	1918
Jan.	106	101	98	106	131	163
Feb.	109	99	97	110	133	165
March	109	100	97	110	141	180
April	109	101	100	113	147	184
May	107	100	97	111	147	184
June	102	97	94	105	147	185
July	100	95	93	103	147	189
Aug.	100	95	93	106	147	192
Sept.	100	94	93	112	157	192
Oct.	99	93	95	114	133	
Nov.	100	96	102	119	163	
Dec.	103	98	106	129	163	
Quarters						
1st	108	100	97	109	135	170
2nd	106	99	97	110	147	184
3rd	100	95	93	107	151	191
4th	101	95	101	122	163	
Year	104	97	97	112	149	

Prices on

SPRUCE, FRAMES - 9 INCH

Market: Boston Unit: M b'd ft.

Source: Commercial Bulletin, Boston Quotation: Monthly, 1913-1918 averages of weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	27.00	25.75	24.90	26.95	33.00	43.00
Feb.	27.8125	25.25	24.5625	28.00	33.50	43.00
March	27.75	25.375	24.6875	28.00	35.50	*
April	27.75	25.75	25.5625	28.60	37.00	*
May	27.25	25.55	24.80	28.1875	37.00	*
June	25.9375	24.75	23.9375	26.625	37.00	*
July	25.5625	24.25	23.75	26.20	37.00	*
August	25.50	24.25	23.75	27.00	36.9375	*
Sept.	25.4375	24.00	23.875	28.40	40.60	*
Oct.	25.125	23.70	24.35	29.00	43.00	
Nov.	25.5000	24.50	25.9375	30.25	43.00	
Dec.	26.1875	25.00	27.00	32.60	43.00	
Quarters						
1st	27.5385	25.4808	24.7308	27.5962	34.1154	43.00
2nd	27.0000	25.3654	24.7692	27.8654	37.0000	*
3rd	25.5000	24.1731	23.7885	27.2143	38.3654	*
4th	25.5962	24.3462	25.6538	30.7692	43.0000	
Year	26.4087	24.8413	24.7356	28.3396	38.1202	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $25.4856 = 100

	1913	1914	1915	1916	1917	1918
Jan.	106	101	98	106	129	169
Feb.	109	99	96	110	131	169
March	109	100	97	110	139	*
April	109	101	100	112	145	*
May	107	100	97	111	145	*
June	102	97	94	104	145	*
July	100	95	93	103	145	*
August	100	95	93	106	145	*
Sept.	100	94	94	111	159	*
Oct.	99	93	96	114	169	
Nov.	100	96	102	119	169	
Dec.	103	98	106	128	169	
Quarters						
1st	108	100	97	108	134	169
2nd	106	100	97	109	145	*
3rd	100	95	93	107	151	*
4th	100	96	101	121	169	
Year	104	97	97	111	150	

* No Quotation.

Prices on

SPRUCE FRAMES, 10 INCH

Market: Boston

Unit: M. b'd. ft.

Source: Commercial Bulletin, Boston

Quotation: Monthly averages, 1913-1918 of weekly quotations

Actual Prices

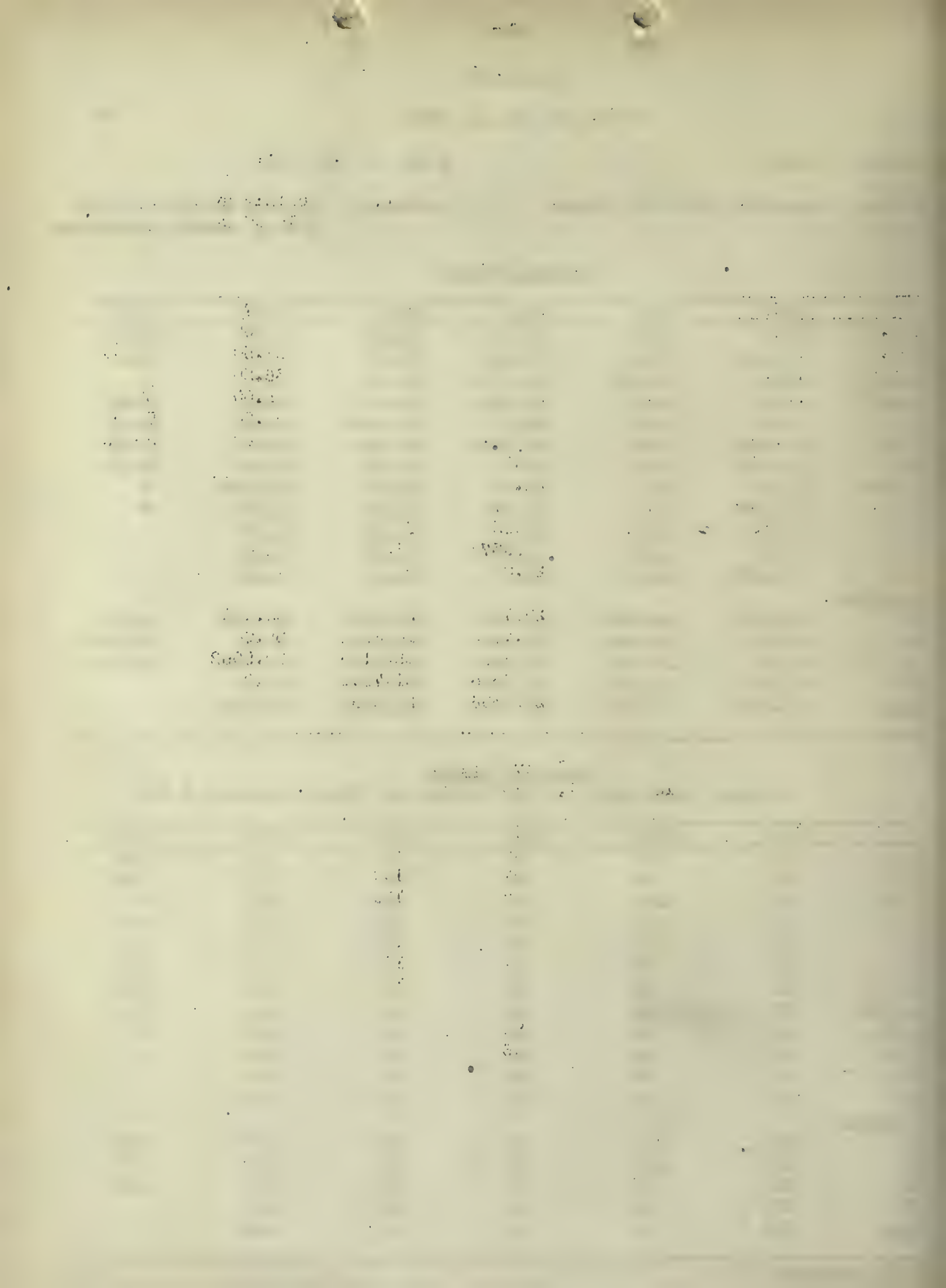
	1913	1914	1915	1916	1917	1918
Jan.	28.00	26.75	25.90	27.95	34.00	44.00
Feb.	28.8125	26.25	25.5625	29.00	34.50	44.00
March	28.75	26.375	25.6875	29.00	36.50	*
April	28.75	26.75	26.5625	29.60	38.00	53.00
May	28.25	26.55	25.80	29.1875	38.00	53.00
June	26.9375	25.75	24.9375	27.625	38.00	53.25
July	26.5625	25.25	24.75	27.20	38.00	54.25
August	26.50	25.25	24.75	28.00	37.9375	*
Sept.	26.4375	25.00	24.875	29.40	42.20	*
Oct.	26.125	24.70	25.35	30.00	44.00	
Nov.	26.50	25.50	26.9375	31.25	44.00	
Dec.	27.1875	26.00	28.00	33.60	44.00	
Quarters						
1st	28.5585	26.4808	25.7308	28.5962	35.1154	44.00
2nd	28.00	26.3654	25.7692	28.8654	38.00	53.0962
3rd	26.50	25.1731	24.7885	28.2143	39.5962	54.2500
4th	26.5962	25.3462	26.6538	31.7692	44.00	
Year	27.4087	25.8413	25.7356	29.3396	39.1779	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $26.4856 = 100

	1913	1914	1915	1916	1917	1918
Jan.	106	101	98	106	128	166
Feb.	109	99	97	109	130	166
March	109	100	97	109	138	*
April	109	101	100	112	143	200
May	107	100	97	110	143	200
June	102	97	94	104	143	201
July	100	95	93	103	143	205
August	100	95	93	106	143	*
Sept.	100	94	94	111	159	*
Oct.	99	93	96	113	166	
Nov.	100	96	102	118	166	
Dec.	103	98	106	127	166	
Quarters						
1st	108	100	97	108	133	166
2nd	106	100	97	109	143	200
3rd	100	95	94	107	149	205
4th	100	96	101	120	166	
Year	103	98	97	111	148	

* No Quotation.



Prices on

SPRUCE FRAMES, 11 or 12 INCH

Market: Boston Unit: M b'd ft.

Source: Commercial Bulletin, Boston Quotation: Monthly, 1913-1918 averages of weekly quotations

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	29.00	27.75	26.90	28.95	35.00	46.00
Feb.	29.8125	27.25	26.5625	30.00	35.50	46.00
March	29.75	27.375	26.4375	30.00	37.50	*
April	29.75	27.75	27.5625	30.60	39.00	55.00
May	29.25	27.55	26.80	30.1875	39.00	55.00
June	27.9375	26.75	25.9375	28.625	39.00	55.25
July	27.5625	26.25	25.75	28.20	39.00	56.25
August	27.50	26.25	25.75	29.00	38.9375	*
Sept.	27.4375	26.00	25.875	30.40	44.00	*
Oct.	27.125	25.70	26.35	31.00	46.00	
Nov.	27.50	26.50	27.9375	32.25	46.00	
Dec.	28.1875	27.00	29.00	34.80	46.00	
Quarters						
1st	29.5385	27.4808	26.6538	29.5962	36.1154	46.00
2nd	29.00	27.3654	26.7692	29.8654	29.00	55.0962
3rd	27.50	26.1731	25.7885	29.2143	40.9038	56.2500
4th	27.5962	26.3462	27.6538	32.7692	46.00	
Year	28.4087	26.8413	26.7163	30.3396	40.5048	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $27.4856 = 100

	1913	1914	1915	1916	1917	1918
Jan.	106	101	98	105	127	167
Feb.	108	99	97	109	129	167
March	108	100	96	109	136	*
April	108	101	100	111	142	200
May	106	100	98	110	142	200
June	102	97	94	104	142	201
July	100	96	94	103	142	205
August	100	96	94	106	142	*
Sept.	100	95	94	111	160	*
Oct.	99	94	96	113	167	
Nov.	100	96	102	117	167	
Dec.	103	98	106	126	167	
Quarters						
1st	107	100	97	108	131	167
2nd	106	100	97	109	142	200
3rd	100	95	94	106	149	205
4th	100	96	101	119	167	
Year	103	98	97	110	147	

* No Quotation

Prices of

SPRUCE, LATHS: 1½ IN.

Market: Boston Unit: M

Source: Commercial Bulletin, Boston Quotation: Monthly averages of 1913-1918 weekly quotations

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	4.05	3.83	3.73	3.675	3.9875	4.0438
Feb.	4.05	3.7813	3.7125	3.925	4.1375	4.050
March	4.05	3.775	3.7188	4.0375	4.275	3.980
April	4.1613	3.7875	3.7688	3.98	4.625	4.0938
May	4.215	3.7750	3.7350	3.9313	4.9625	4.1125
June	4.125	3.750	3.6813	3.75	4.95	4.150
July	4.0375	3.750	3.6350	3.66	4.85	4.1125
Aug.	3.97	3.7625	3.5875	3.5875	4.6188	4.0100
Sept.	3.975	3.7750	3.5688	3.64	4.406	3.9500
Oct.	3.875	3.7459	3.490	3.7438	4.3083	
Nov.	3.850	3.7313	3.475	3.8563	4.20	
Dec.	3.850	3.750	3.525	3.94	4.08	
Quarters						
1st	4.050	3.7981	3.7212	3.8635	4.1442	4.0212
2nd	4.1769	3.7712	3.7288	3.8942	4.8538	4.1212
3rd	3.9923	3.7625	3.6000	3.6321	4.625	4.0231
4th	3.8577	3.7423	3.4962	3.8538	4.1771	
Year	4.0192	3.7686	3.6365	3.8075	4.4520	

Relative Prices

Average price July, 1913 to June, 1914 = $3.8548 = 100

	1913	1914	1915	1916	1917	1918
Jan.	105	99	97	95	103	105
Feb.	105	98	96	102	107	105
March	105	98	96	105	111	103
April	108	98	98	103	120	106
May	109	98	97	102	129	107
June	107	97	96	97	128	108
July	105	97	94	95	126	107
Aug.	103	98	93	93	120	104
Sept.	103	98	93	94	114	102
Oct.	101	97	91	97	112	
Nov.	100	97	90	100	109	
Dec.	100	97	91	102	106	
Quarters						
1st	105	99	97	100	108	104
2nd	108	98	97	101	126	107
3rd	104	98	93	94	120	104
4th	100	97	91	100	108	
Year	104	98	94	99	115	

Prices of

SPRUCE, LATHS, 1-5/8 IN.

Market: Boston, Unit: M

Source: Commercial Bulletin, Boston Quotation: Monthly, 1913-1918 Averages of weekly Quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	4.4625	4.285	4.175	4.185	4.8625	4.4625
Feb.	4.4875	4.2313	4.0938	4.1938	4.8938	4.45
March	4.41	4.1938	4.0875	4.1938	5.035	4.36
April	4.45	4.20	4.15	4.190	5.3125	4.45
May	4.44	4.175	4.125	4.175	5.375	4.50
June	4.40	4.075	4.075	4.075	5.225	4.515
July	4.3375	4.0375	4.05	3.995	5.0438	4.55
Aug.	4.325	4.035	4.0625	4.075	4.8375	4.48
Sept.	4.375	4.05	4.1125	4.245	4.725	4.4500
Oct.	4.3688	4.055	4.185	4.3313	4.700	
Nov.	4.370	4.125	4.20	4.4813	4.6063	
Dec.	4.3313	4.20	4.225	4.80	4.50	
Quarters						
1st	4.45	4.2404	4.1231	4.1904	4.9385	4.4192
2nd	4.4308	4.1519	4.1173	4.15	5.2981	4.4904
3rd	4.3442	4.0404	4.0731	4.1071	4.8577	4.4923
4th	4.3577	4.1212	4.2019	4.5577	4.5942	
Year	4.3957	4.1385	4.1288	4.2486	4.9221	

Relative Prices

Average price July, 1913 to June, 1914 = $4.2736 = 100

	1913	1914	1915	1916	1917	1918
Jan.	104	100	98	98	114	104
Feb.	105	99	96	98	115	104
March	103	98	96	98	118	102
April	104	98	97	98	124	104
May	104	98	97	98	126	105
June	103	95	95	95	122	106
July	101	94	95	93	118	106
Aug.	101	94	95	95	113	105
Sept.	102	95	96	99	111	104
Oct.	102	95	98	101	110	
Nov.	102	97	98	105	108	
Dec.	101	98	99	112	105	
Quarters						
1st	104	99	96	98	116	103
2nd	104	97	96	97	124	105
3rd	102	95	95	96	114	105
4th	102	96	98	107	108	
Year	103	97	97	99	115	

Prices on

SPRUCE, RANDOM 2 x 3, 2 x 4

Market: Boston
Source: Commercial Bulletin, Boston

Unit: M Board Feet
Quotation: Monthly averages of weekly quotations. 1913-1918

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	*	21.2500	21.0000	21.0000	26.0000	32.5000
Feb.	22.3750	21.2500	21.0000	21.8125	28.1250	32.4375
March	22.2500	21.1250	20.9375	21.6875	29.8000	33.9000
April	22.2500	21.4375	21.3333	21.7000	30.5000	35.2500
May	22.1500	21.3000	21.2500	21.6875	30.2500	35.3750
June	21.9375	21.1250	20.8125	20.9375	29.3000	34.9250
July	21.2500	20.7500	20.2500	20.7500	28.3750	35.50
Aug.	21.2500	20.7500	19.8750	20.8750	27.2500	35.90
Sept.	21.2500	20.6875	19.7500	21.8500	31.1250	35.50
Oct.	21.1250	20.2500	19.7750	22.6875	*	
Nov.	21.2500	20.5000	20.4375	23.3125	33.0000	
Dec.	21.2500	21.0000	21.1250	25.6000	33.0000	
Quarters						
1st	22.2857	21.2115	20.9808	21.4615	28.1154	33.0192
2nd	22.1154	21.2885	21.1250	21.4615	29.9615	35.1635
3rd	21.2500	20.7308	19.9808	21.1786	28.9167	35.6538
4th	21.2115	20.5577	20.3942	24.0000	33.0000	
Year	21.6413	20.9471	20.6103	22.0094	29.7660	

Relative Prices

Average price July, 1913 to June, 1914 = $21.2404 = 100

	1913	1914	1915	1916	1917	1918
Jan.	*	100	99	99	122	153
Feb.	105	100	99	103	132	153
March	105	99	99	102	140	160
April	105	101	100	102	144	166
May	104	100	100	102	142	167
June	103	99	98	99	138	164
July	100	98	95	98	134	167
Aug.	100	98	94	98	128	169
Sept.	100	97	93	103	147	167
Oct.	99	95	93	107	*	
Nov.	100	97	96	110	155	
Dec.	100	99	99	121	155	
Quarters						
1st	105	100	99	101	132	155
2nd	104	100	99	101	141	166
3rd	100	98	94	100	136	168
4th	100	97	96	113	155	
Year	102	99	97	104	140	

*No quotation.

Prices on

SPRUCE (LUMBER) RANDOM 2 x 8

Market: Boston

Unit: M Board Feet

Source: The Commercial Bulletin, Boston

Quotation: Monthly averages of weekly quotations. 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.2500	22.7500	22.6000	24.7500	30.0000	35.8750
Feb.	23.5625	22.7500	22.3125	25.3750	31.3750	35.6250
March	23.7500	22.7500	22.2500	25.4375	32.8000	37.8000
April	23.7500	22.8750	22.6250	25.2500	33.5000	39.1250
May	23.7500	22.9000	22.6500	25.3750	33.3750	39.3750
June	23.5625	22.7500	22.3125	24.5000	32.6000	39.5000
July	22.8750	22.3750	22.1500	23.8500	31.6875	39.5000
Aug.	22.7500	22.2500	21.9375	24.1250	31.0000	39.9500
Sept.	22.7500	22.1875	21.7500	25.7500	34.3125	39.5000
Oct.	22.7500	21.7000	21.9500	26.5625	*	
Nov.	22.7500	22.0625	23.1250	27.3125	36.0000	
Dec.	22.7500	22.5625	24.2500	30.0000	36.0000	
Quarters						
1st	23.5385	22.7500	22.4038	25.1538	31.5000	36.5385
2nd	23.6923	22.8462	22.5385	25.0577	33.1154	39.3462
3rd	22.7885	22.2692	21.9615	24.6071	32.3333	39.6731
4th	22.7500	22.0769	23.0192	28.1154	36.0000	
Year	23.1923	22.4856	22.4808	25.7123	33.0213	

Relative Prices

Average price July, 1913 to June, 1914 = $22.7837 = 100

	1913	1914	1915	1916	1917	1918
Jan.	102	100	99	109	132	157
Feb.	103	100	98	111	138	156
March	104	100	98	112	144	166
April	104	100	99	111	147	172
May	104	101	99	111	147	173
June	103	100	98	108	143	173
July	100	98	97	105	139	173
Aug.	100	98	96	106	136	175
Sept.	100	97	95	113	151	173
Oct.	100	95	96	117	*	
Nov.	100	97	102	120	158	
Dec.	100	99	106	132	158	
Quarters						
1st	103	100	98	110	138	160
2nd	104	100	99	110	145	173
3rd	100	98	96	108	142	174
4th	100	97	101	123	158	
Year	102	99	99	113	145	

* No quotation.

(W.I.B. 359-95)

Retail Prices

Prices on

SPRUCE, RANDOM 2 x 10.

Market: Boston

Unit: M Board foot

Source: Commercial Bulletin

Quotations: monthly averages of weekly quotations, 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	24.7500	24.2500	23.7500	26.0500	31.5000	39.6250
Feb.	25.1250	24.2500	23.6250	26.6875	33.1250	40.7500
March	25.2500	24.2500	23.5000	26.8125	34.9000	43.9000
April	25.6250	24.2500	23.6875	26.7000	35.5000	46.3750
May	25.7500	24.2500	23.7500	26.7500	35.5000	46.0000
June	25.1250	24.1250	23.6250	26.1875	34.5000	45.7000
July	24.5000	23.7500	23.2500	25.9500	33.5000	45.5000
Aug.	24.2500	23.7500	23.2500	26.1875	33.0000	45.5000
Sept.	24.2500	23.6250	23.2500	27.4000	36.6250	45.5000
Oct.	24.2500	23.2500	23.3500	27.6875	*	
Nov.	24.3000	23.3750	24.0000	28.6875	40.2500	
Dec.	24.2500	23.7500	25.6875	31.5500	39.7000	
Quarters						
1st	25.0577	24.2500	23.6346	26.4808	33.3077	41.6154
2nd	25.5192	24.2115	23.6923	26.5577	35.1154	46.0000
3rd	24.3269	23.7115	23.2500	26.5357	34.3750	45.5000
4th	24.2692	23.4423	24.2692	29.4808	39.9444	
Year	24.7933	23.9038	23.7115	27.2500	35.3511	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $24.2644 = 100

	1913	1914	1915	1916	1917	1918
Jan.	102	100	98	107	130	163
Feb.	104	100	97	110	137	168
March	104	100	97	110	144	181
April	106	100	98	110	146	191
May	106	100	98	110	146	190
June	104	99	97	108	142	188
July	101	98	96	107	138	188
August	100	98	96	108	136	188
Sept.	100	97	96	113	151	188
Oct.	100	96	96	114	*	
Nov.	100	96	99	118	166	
Dec.	100	98	106	130	164	
Quarters						
1st	103	100	97	109	137	172
2nd	105	100	98	109	145	190
3rd	100	98	96	109	142	188
4th	100	97	100	121	165	
Year	102	99	98	112	146	

* No Quotation

SPRUCE, RANDOM, 2 x 12

Market: Boston

Unit: M Board Feet

Source: The Commercial Bulletin

Quotation: Monthly averages of weekly quotations 1913-1918.

Actual Prices

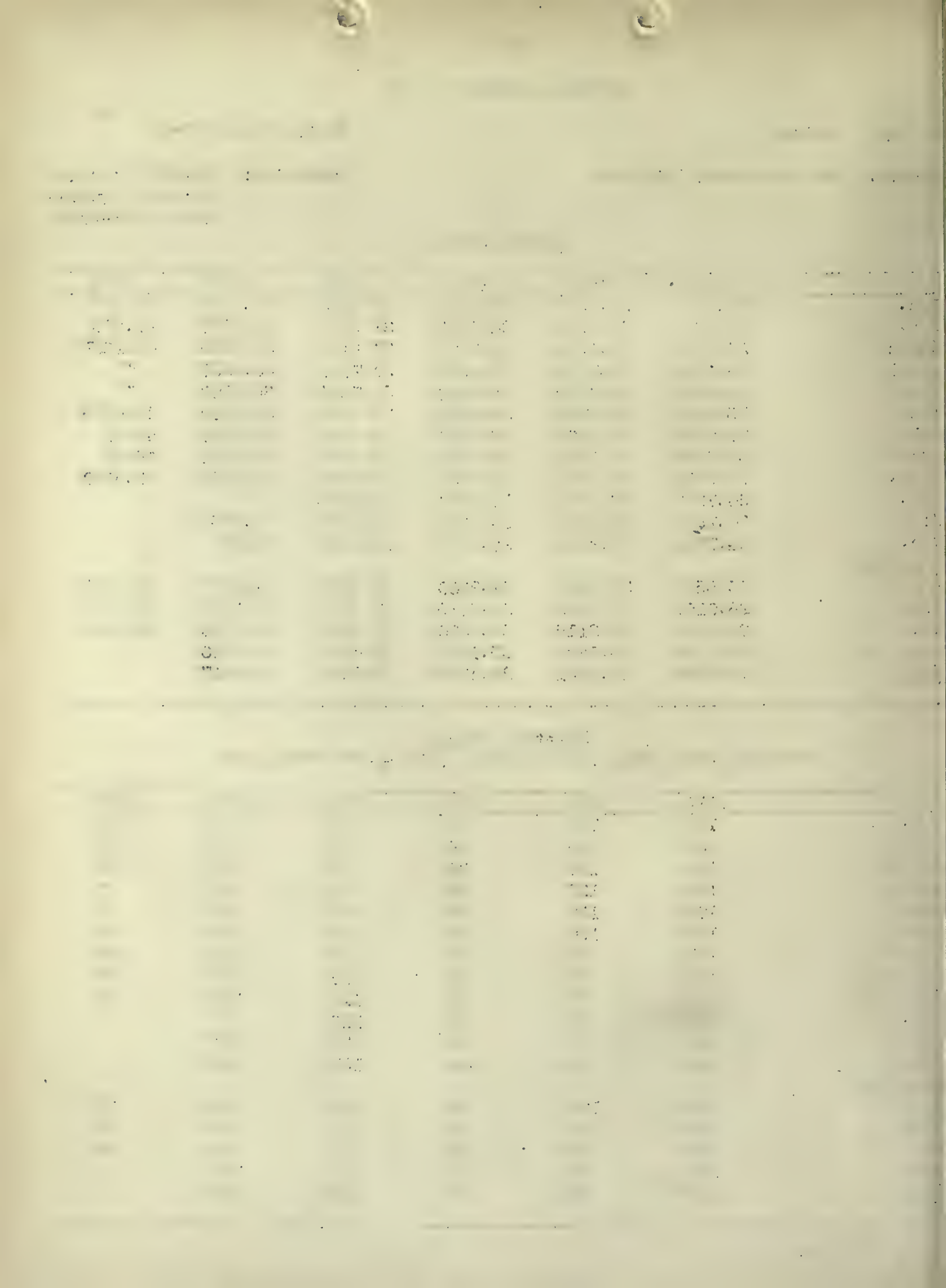
	1913	1914	1915	1916	1917	1918
Jan.	25.2500	24.7500	24.2500	26.9500	32.5000	40.625
Feb.	25.6250	24.7500	24.2500	27.5625	34.1250	41.875
March	25.7500	24.7500	24.2500	27.8125	35.9000	45.1667
April	26.1250	24.7500	24.2500	27.7000	36.5000	*
May	26.2500	24.7500	24.2500	27.7500	36.5000	*
June	25.6250	24.8750	24.1250	27.1875	35.5000	48.8333
July	25.0000	24.2500	23.7500	26.9500	34.5000	49.50
Aug.	24.7500	24.2500	23.7500	27.1875	34.0000	49.50
Sept.	24.7500	24.1250	23.7500	28.4000	37.6250	49.5000
Oct.	24.7500	23.7500	24.0500	28.6875	*	
Nov.	24.7500	23.8750	24.5000	29.6875	41.375	
Dec.	24.7500	24.2500	26.6875	32.5000	40.70	
Quarters						
1st	25.5577	24.7500	24.2500	27.4038	34.3077	42.3182
2nd	26.0192	24.7885	24.2115	27.5577	36.1154	48.8333
3rd	24.8269	24.2115	23.7500	27.5357	35.3750	49.5000
4th	24.7500	23.0423	25.0000	30.4615	41.0000	
Year	25.2885	24.4231	24.3029	28.2264	36.3617	

Relative Prices

Average price July, 1913 to June, 1914 = $24.7788 = 100

	1913	1914	1915	1916	1917	1918
Jan.	102	100	98	109	131	164
Feb.	103	100	98	111	138	169
March	104	100	98	112	145	182
April	105	100	98	112	147	*
May	106	100	98	112	147	*
June	103	100	97	110	143	197
July	101	98	96	109	139	200
August	100	98	96	110	137	200
Sept.	100	97	96	115	152	200
Oct.	100	96	97	116	*	
Nov.	100	96	99	120	167	
Dec.	100	98	108	131	164	
Quarters						
1st	103	100	98	111	138	171
2nd	105	100	98	111	146	197
3rd	100	98	96	111	143	200
4th	100	97	101	123	165	
Year	102	99	98	114	147	

* No quotation



Prices on

SPRUCE, SHINGLES, CLEARS.

Market: Boston. Unit: M

Source: Commercial Bulletin, Bostom Quotation: Monthly averages of weekly quotations, 1913-1918.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	3.95	3.26	2.85	2.95	3.85	4.2313
Feb.	3.95	3.1875	2.85	3.05	4.0313	4.475
March	3.975	3.1375	2.85	3.05	4.210	4.475
April	4.00	3.1063	2.85	3.13	4.4625	4.5125
May	4.00	3.08	2.84	3.25	4.3875	4.625
June	3.9125	3.0125	2.325	3.25	4.56	4.645
July	3.875	2.9625	2.795	3.215	4.375	4.5813
Aug.	3.735	2.975	2.75	3.20	4.2938	4.5600
Sept.	3.575	2.9375	2.75	3.23	4.270	4.6250
Oct.	3.4875	2.855	2.780	3.25	4.175	
Nov.	3.395	2.85	2.925	3.325	4.20	
Dec.	3.325	2.85	2.9813	3.6333	4.17	
Quarters						
1st	3.9596	3.20	2.85	3.0115	4.0442	4.4000
2nd	3.9731	3.0673	2.8385	3.2038	4.4769	4.5981
3rd	3.7288	2.9596	2.7673	3.2161	4.3096	4.5865
4th	3.4019	2.8519	2.8865	3.3818	4.1808	
Year	3.7659	3.0197	2.8356	3.1966	4.2529	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 - $3.3495- 100

J	1913	1914	1915	1916	1917	1918
Jan.	118	97	85	88	115	126
Feb.	118	95	85	91	120	134
March	119	94	85	91	126	134
April	119	93	85	93	133	135
May	119	92	85	97	131	138
June	117	90	84	97	136	139
July	116	88	83	96	131	137
Aug.	112	89	82	96	128	136
Sept.	107	88	82	96	127	138
Oct.	104	85	83	97	125	
Nov.	101	85	87	99	125	
Dec.	99	85	89	108	124	
Quarters						
1st	118	96	85	90	121	131
2nd	119	92	85	96	134	137
3rd	111	88	83	96	129	137
4th	102	85	86	101	125	
Year	112	90	85	95	127	

Prices on

SPRUCE, SHINGLES: EXTRAS.

Market: Boston
Source: Commercial Bulletin, Boston

Unit: M
Quotation: Monthly, 1915-1918 averages of weekly quotations.

Actual Prices

	1913	1914	1915	1916	1917	1918
Jan.	4.20	3.645	3.40	3.355	4.3125	4.5938
Feb.	4.20	3.625	3.40	3.4375	4.50	4.875
March	4.24	3.60	3.3625	3.45	4.555	4.875
April	4.25	3.5625	3.35	3.48	4.8125	4.9063
May	4.25	3.565	3.335	3.55	4.9313	5.0563
June	4.20	3.5688	3.325	3.55	4.96	5.095
July	4.125	3.5375	3.32	3.535	4.85	5.10
August	3.985	3.525	3.30	3.5313	4.7938	5.145
Sept.	3.825	3.4875	3.275	3.54	4.725	5.1750
Oct.	3.7375	3.435	3.275	3.525	4.5688	
Nov.	3.70	3.4188	3.325	3.575	4.50	
Dec.	3.6875	3.40	3.3625	4.0167	4.50	
Quarters						
1st	4.2154	3.625	3.3885	3.4096	4.4635	4.7885
2nd	4.2346	3.5654	3.3365	3.5231-	4.9058	5.025
3rd	3.9788	3.5175	3.30	3.5357	4.7846	5.1404
4th	3.7077	3.4192	3.3173	3.6773	4.5212	
Year	4.0341	3.5317	3.3356	3.5309	4.6688	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $3.7192 = 100

	1913	1914	1915	1916	1917	1918
Jan.	113	98	91	90	116	124
Feb.	113	97	91	92	121	131
March	114	97	90	93	122	131
April	114	96	90	94	129	132
May	114	96	90	95	133	136
June	113	96	89	95	133	137
July	111	95	89	95	130	137
August	107	95	89	95	129	138
Sept.	103	94	88	95	127	139
Oct.	100	92	88	95	123	
Nov.	99	92	89	96	121	
Dec.	99	91	90	108	121	
Quarters						
1st	113	97	91	92	120	129
2nd	114	96	90	95	132	135
3rd	107	95	89	95	129	138
4th	100	92	89	99	122	
Year	108	95	90	95	126	

IV. Exhibits (Continued)

2. Prices from Bureau of Labor Statistics and Federal Trade Commission.

(A) Douglas Fir; 2 series.

(B) Hemlock; 8 series

Prices on

DOUGLAS FIR, NO. I, COMMON, SURFACED ONE SIDE, 1 x8 and 10 inches.

Market: f.o.b. Mill, state of Washington.
Unit: M feet
Source: Bureau of Labor Statistics from private sources.
Quotation: First of month 1913-18.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	9.5000	8.0000-	7.5000	10.0000	11.5000	18.5000
Feb.	10.5000	8.0000	7.5000	10.5000	12.0000	18.5000
March	10.5000	8.5000	8.0000	11.5000	12.0000	18.5000
April	11.0000	8.0000	7.5000	11.5000	13.0000	18.5000
May	10.5000	8.0000	7.5000	11.5000	16.5000	18.5000
June	9.5000	8.0000	7.5000	11.0000	18.5000	18.5000
July	8.5000	8.0000	7.5000	10.0000	18.5000	19.5000
August	8.5000	8.5000	7.5000	9.5000	18.5000	19.5000
Sept.	8.0000	8.0000	8.0000	9.0000	18.5000	19.5000.
Oct.	8.0000	7.5000	8.0000	9.0000	16.5000	
Nov.	8.0000	7.5000	8.5000	10.0000	16.5000	
Dec.	8.0000	7.0000	9.5000	11.0000	18.5000	
Quarters						
1st	10.1667	8.1667	7.6667	10.6667	11.8333	18.5000
2nd	10.3333	8.0000	7.5000	11.3333	16.0000	18.5000
3rd	8.3333	8.1667	7.6667	9.5000	18.5000	19.5000
4th	8.0000	7.3333	8.6667	10.0000	17.1667	
Year	9.2083	7.9167	7.8750	10.3750	15.8750	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $7.9167 = 100

	1913	1914	1915	1916	1917	1918
Jan.	120	101	95	126	145	234
Feb.	133	101	95	133	152	234
March	133	107	101	145	152	234
April	139	101	95	145	164	234
May	133	101	95	145	208	234
June	120	101	95	139	234	234
July	107	101	95	126	234	246
Aug.	107	107	95	120	234	246
Sept.	101	101	101	114	234	246
Oct.	101	95	101	114	208	
Nov.	101	95	107	126	208	
Dec.	101	88	120	139	234	
Quarters						
1st	128	103	97	135	149	234
2nd	131	101	95	143	202	234
3rd	105	103	97	120	234	246
4th	101	93	109	126	217	
Year	116	100	99	131	201	

Prices on

DOUGLAS FIR, NO. 2 and BETTER, DROP SIDING 1/6

Market: Washington, f.o.b. Mill — Unit: per M. ft.

Source: Bureau of Labor Statistics — Quotation: 1st of mo. 1913-18

Quoted Prices.

	1913	1914	1915	1916	1917	1918
Jan.	18.0000	14.5000	14.0000	19.0000	19.0000	27.0000
Feb.	18.5000	15.0000	14.0000	19.0000	20.0000	27.0000
March	19.0000	15.0000	14.0000	19.0000	20.0000	27.0000
April	20.0000	15.0000	14.0000	20.0000	21.0000	27.0000
May	19.5000	14.0000	14.0000	20.0000	24.0000	27.0000
June	18.5000	14.0000	13.5000	19.0000	26.0000	27.0000
July	17.0000	15.0000	13.5000	18.0000	26.0000	31.0000
Aug.	16.5000	15.0000	13.5000	18.0000	26.0000	31.0000
Sept.	16.0000	14.0000	14.0000	17.0000	26.0000	31.0000
Oct.	15.5000	14.0000	14.0000	17.0000	26.0000	
Nov.	15.0000	13.0000	15.0000	18.0000	26.0000	
Dec.	14.5000	13.0000	18.0000	19.0000	27.0000	
Quarters						
1st	18.5000	14.8333	14.0000	19.0000	19.6667	27.0000
2nd	19.3333	14.3333	13.8333	19.6667	23.6667	27.0000
3rd	16.5000	14.6667	13.6667	17.6667	26.0000	31.0000
4th	15.0000	13.3333	15.6667	18.0000	26.3333	
Year	17.3333	14.2917	14.2917	18.5833	23.9167	

Relative Prices

Average Price July 1, 1913 to June 30th, 1914 = $15.1667 =100

	1913	1914	1915	1916	1917	1918
Jan.	119	96	92	125	125	178
Feb.	122	99	92	125	132	178
March	125	99	92	125	132	178
April	132	99	92	132	138	178
May	129	92	92	132	158	178
June	122	92	89	125	171	178
July	112	99	89	119	171	204
August	109	99	89	119	171	204
Sept.	105	92	92	112	171	204
Oct.	102	92	92	112	171	
Nov.	99	86	99	119	171	
Dec.	96	86	119	125	178	
Quarters						
1st	122	98	92	125	130	178
2nd	127	95	91	130	156	178
3rd	109	97	90	116	171	204
4th	99	88	105	119	174	
Year	114	94	94	125	158	

Prices on
HEMLOCK, 1 x 6 - 16

Market:- f.o.b. Mill
Source: Central Penna. Lumber Co., Williamsport, Penna.

Unit:- M feet, B.M.
Quotation:- Mo. Averages.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.6900	24.7100	23.1300	24.1700	25.5200	32.7100
Feb.	23.7500	24.9600	22.1300	24.1500	26.5000	32.7100
March	24.7500	25.0000	22.2100	24.5600	26.6100	32.5100
April	24.9600	25.1100	22.3200	24.6200	27.6500	32.6200
May	25.1300	25.3200	22.3000	24.6200	28.7500	32.0000
June	25.0000	23.4000	22.3000	24.6700	31.2400	32.0000
July	24.9800	23.3800	22.1900	24.6900	31.1900	32.0000
Aug.	25.0000	23.3400	22.1700	24.7300	31.1500	
Sept.	25.0000	23.3400	22.21000	24.7300	31.0900	
Oct.	24.8300	23.2700	22.25000	24.7500	30.9800	
Nov.	24.7900	23.3800	23.34000	25.6300	30.9800	
Dec.	24.8800	23.1900	24.2500	25.6700	30.8500	
Quarters						
1st	24.0633	24.8900	22.4900	24.2933	26.2100	32.6433
2nd	25.0300	24.6100	22.3067	24.6367	29.2133	32.2067
3rd	24.9933	23.3533	22.1900	24.7167	31.1433	
4th	24.8333	23.2300	23.2800	25.3500	30.9367	
Year	24.7300	24.0333	22.5667	24.7492	29.3758	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $24.8517 = 100

	1913	1914	1915	1916	1917	1918
Jan.	95	100	93	97	103	132
Feb.	96	101	89	97	107	132
March	100	101	89	99	107	131
April	101	101	90	99	111	131
May	101	102	90	99	116	129
June	101	94	90	99	126	129
July	101	94	89	99	126	129
Aug.	101	94	89	100	125	
Sept.	101	94	89	100	125	
Oct.	100	94	90	100	125	
Nov.	100	94	94	103	125	
Dec.	100	93	98	103	124	
Quarters						
1st	97	100	91	98	106	131
2nd	101	99	90	99	118	130
3rd	101	94	89	100	125	
4th	100	94	94	102	125	
Year	100	97	91	100	118	

Prices on

HEMLOCK, 1 x 10 - 16 No. 1 ROUGH BOARDS

Market: f.o.b. Mill — Unit: per M ft. B.M.

Source: Central Pa. Lumber Co., Williamsport, Pa. — Quotation: Monthly averages 1913-1918.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.6900	24.7100	23.1300	24.1700	25.5200	32.7100
Feb.	23.7500	24.9600	22.1300	24.1500	26.5000	32.7100
March	24.7500	25.0000	22.2100	24.5600	26.6100	32.5100
April	24.9600	25.1100	22.3200	24.6200	27.6500	32.6200
May	25.1300	25.3200	22.3000	24.6200	28.7500	32.0000
June	25.0000	23.4000	22.3000	24.6700	32.2400	32.0000
July	24.9800	23.3600	22.1900	24.6900	32.1900	32.0000
August	25.0000	23.3400	22.1700	24.7300	32.1500	
Sept.	25.0000	23.3400	22.2100	24.7300	32.0900	
Oct.	24.8300	23.2700	22.2500	24.7500	31.9800	
Nov.	24.7900	23.3800	23.3400	25.6300	31.9800	
Dec.	24.8800	23.1900	24.2500	25.6700	31.8500	
Quarters						
1st	24.0633	24.8900	22.4900	24.2933	26.2100	32.6433
2nd	25.0300	24.6100	22.3067	24.6367	29.5467	32.2067
3rd	24.9933	23.3533	22.1900	24.7167	32.1433	
4th	24.8333	23.2800	23.2800	25.3500	31.9367	
Year	24.7300	24.0333	22.5667	24.7492	29.9592	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $24.8317 = 100

	1913	1914	1915	1916	1917	1918
Jan.	95	100	93	97	103	132
Feb.	96	101	89	97	107	132
March	100	101	89	99	107	131
April	101	101	90	99	111	131
May	101	102	90	99	116	129
June	101	94	90	99	130	129
July	101	94	89	99	130	129
August	101	94	89	100	129	
Sept.	101	94	89	100	129	
Oct.	100	94	90	100	129	
Nov.	100	94	94	103	129	
Dec.	100	93	98	103	128	
Quarters						
1st	97	100	91	98	106	131
2nd	101	99	90	99	119	130
3rd	101	94	89	100	129	
4th	100	94	94	102	129	
Year	100	97	91	100	121	

Prices on

HEMLOCK, 2 x 4 - 16

Market: f.o.b. Mill

Unit: Per M. Ft. B.M.

Source: Central Penna. Lumber Co., Williamsport, Penna.

Quotation: Mo. Averages

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	22.1900	23.2100	21.6300	22.6700	24.0200	30.7100
Feb.	22.2500	23.4400	20.6300	22.6500	25.0000	30.7100
March	23.2500	23.5000	20.7100	23.0600	25.1100	30.5100
April	23.4600	23.6100	20.8200	23.1200	26.1500	30.6200
May	23.6300	23.8200	20.8000	23.1200	27.2500	30.0000
June	23.5000	21.9000	20.8000	23.1700	29.7400	30.0000
July	23.4800	21.8800	20.6900	23.1900	29.6900	30.0000
Aug.	23.5000	21.8400	20.6700	23.2300	29.6700	
Sept.	23.5000	21.8400	20.7100	23.2300	29.5900	
Oct.	23.3300	21.7700	20.7500	23.2500	29.4800	
Nov.	23.2900	21.8800	21.8400	24.1300	29.4800	
Dec.	23.3800	21.6900	22.7500	24.1700	29.3500	
Quarters						
1st	22.5667	23.3833	20.9900	22.7933	24.7100	30.6433
2nd	23.5300	23.1100	20.8067	23.1367	27.7133	30.2067
3rd	23.4933	21.8533	20.6900	23.2167	29.6433	
4th	23.3333	21.7800	21.7800	23.8500	29.4367	
Year	23.2300	22.5317	21.0667	23.2492	27.8758	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $23.33 = 100

	1913	1914	1915	1916	1917	1918
Jan.	95	99	93	97	103	132
Feb.	95	100	88	97	107	132
March	100	101	89	99	108	131
April	101	101	89	99	112	131
May	101	102	89	99	117	129
June	101	94	89	99	127	129
July	101	94	89-	99	127	129
Aug.	101	94	89	100	127	
Sept.	101	94	89	100	127	
Oct.	100	93	89	100	126	
Nov.	100	94	94	103	126	
Dec.	100	93	98	104	126	
Quarters						
1st	97	100	90	98	106	131
2nd	101	99	89	99	119	129
3rd	101	94	89	100	127	
4th	100	93	93	102	126	
Year	100	97	90	100	119	

Prices on

HEMLOCK, NO. 2 BOARDS, RANDOM WIDTHS & LENGTHS

Market: f.o.b. Mill Unit: per M ft. B. M.

Source: Central Pa.Lumber Co., Williamsport, Pa. Quotation: Monthly averages

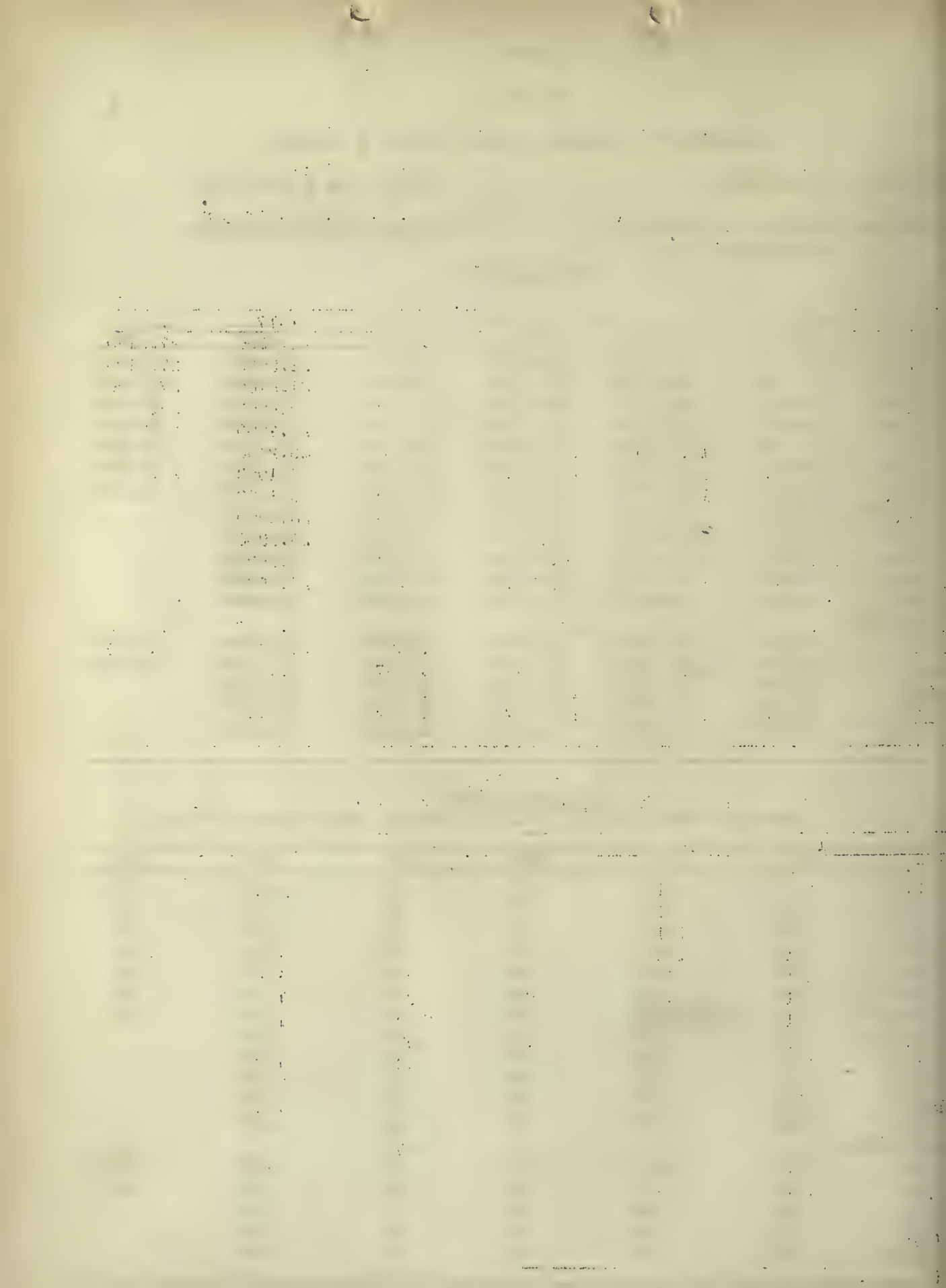
Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	20.1900	20.2100	18.6300	19.6700	21.0200	27.2100
Feb.	20.2500	20.4400	17.6300	19.6500	21.5000	27.2100
March	20.2500	20.5000	17.7100	20.0600	21.6100	27.0100
April	20.4600	20.6100	17.8200	20.1200	22.6500	27.1200
May	20.6300	20.8200	17.8000	20.1200	23.7500	26.5000
June	20.5000	18.9000	17.8000	20.1700	26.2400	26.5000
July	20.4800	18.8800	17.6900	20.1900	26.1900	26.5000
August	20.5000	18.8400	17.6700	20.2300	26.1500	
Sept.	20.5000	18.8400	17.7100	20.2300	26.0900	
Oct.	20.3800	18.7700	17.7500	20.2500	25.9800	
Nov.	20.2000	18.8800	18.8400	21.1300	25.9800	
Dec.	20.3800	18.6900	19.7500	21.1700	25.8500	
Quarters						
1st	20.2300	20.3833	17.9900	19.7933	21.3767	27.1433
2nd	20.5300	20.1100	17.8067	20.1367	24.2133	26.7067
3rd	20.4933	18.8533	17.6900	20.2167	26.1433	
4th	20.3333	18.7800	18.7800	20.8500	25.9367	
Year	20.3967	19.5317	18.0667	20.2492	24.4175	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $20.33 = 100

	1913	1914	1915	1916	1917	1918
Jan.	99	99	92	97	103	134
Feb.	100	101	87	97	106	134
March	100	101	87	99	106	133
April	101	101	88	99	111	133
May	101	102	88	99	117	130
June	101	93	88	99	129	130
July	101	93	87	99	129	130
August	101	93	87	100	129	
Sept.	101	93	87	100	128	
Oct.	100	92	87	100	128	
Nov.	100	93	93	104	128	
Dec.	100	92	97	104	127	
Quarters						
1st	100	100	88	97	105	134
2nd	101	99	88	99	119	131
3rd	101	93	87	99	129	
4th	100	92	92	103	128	
Year	100	96	89	100	120	



Prices on
HEMLOCK, 1 x 6 - 16 NO. 1 ROUGH BOARDS

Market: f.o.b. Mill

Unit: per M. ft. B.M. Net Price

Source: Goodyear Lumber Co.,Buffalo,N.Y. Sales Agent for the Norwich Lumber Co., Norwich, Penna.

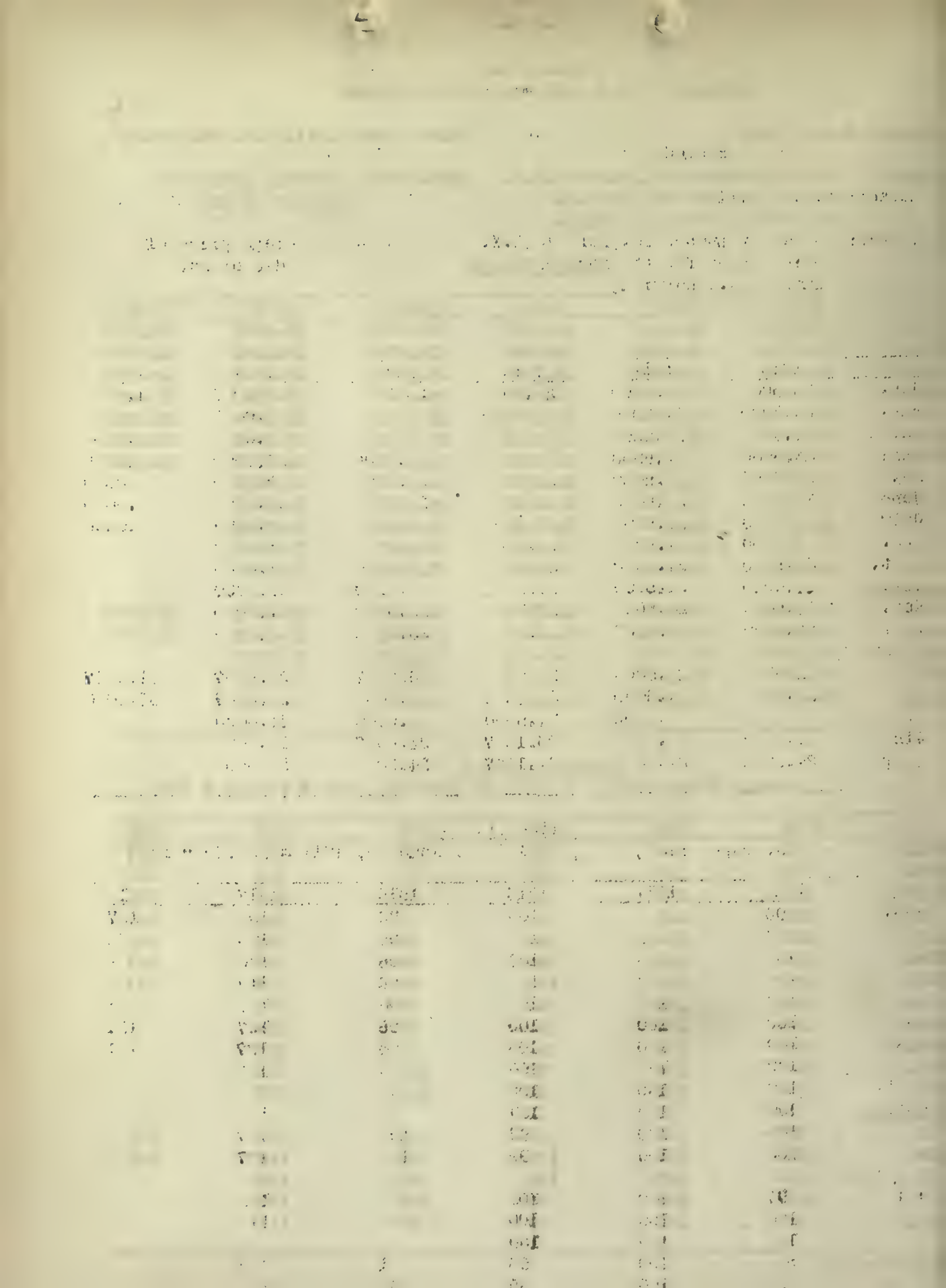
Quotation: Average price of Middle of Mo.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.5000	24.5000	24.5000	23.5000	25.0000	31.0000
Feb.	23.5000	24.5000	24.5000	23.5000	26.0000	32.0000
March	24.5000	24.5000	24.5000	24.0000	26.0000	32.0000
April	24.5000	24.5000	24.5000	24.0000	27.0000	35.0000
May	24.5000	24.5000	24.5000	24.0000	28.0000	32.0000
June	24.5000	24.5000	24.5000	24.0000	31.0000	32.0000
July	24.5000	24.5000	24.5000	24.0000	31.0000	32.0000
Aug.	24.5000	24.5000	24.5000	24.0000	31.0000	
Sept.	24.5000	24.5000	24.5000	24.0000	31.0000	
Oct.	24.5000	24.5000	24.5000	24.0000	31.0000	
Nov.	24.5000	24.5000	22.5000	25.0000	31.0000	
Dec.	24.5000	24.5000	22.5000	25.0000	31.0000	
Quarters						
1st	23.8333	24.5000	24.5000	23.6667	25.6667	31.6667
2nd	24.5000	24.5000	24.5000	24.0000	28.6667	33.0000
3rd	24.5000	24.5000	24.5000	24.0000	31.0000	
4th	24.5000	24.5000	23.1667	24.6667	31.0000	
Year	24.3333	24.5000	24.1667	24.0833	29.0833	

Relative Prices
Average Price, July, 1, 1913 to June 30, 1914 = $24.50 = 100

	1913	1914	1915	1916	1917	1918
Jan.	96	100	100	96	102	127
Feb.	96	100	100	96	106	131
March	100	100	100	98	106	131
April	100	100	100	98	110	143
May	100	100	100	98	114	131
June	100	100	100	98	127	131
July	100	100	100	98	127	131
Aug.	100	100	100	98	127	
Sept.	100	100	100	98	127	
Oct.	100	100	100	98	127	
Nov.	100	100	92	102	127	
Dec.	100	100	92	102	127	
Quarters						
1st	97	100	100	97	105	129
2nd	100	100	100	98	117	135
3rd	100	100	100	98	127	
4th	100	100	95	101	127	
Year	99-	100	99	98	119	



Prices on

HEMLOCK, 1 x 10 - 16 NO. 1, ROUGH BOARDS

Market: f.o.b. Mill Unit: $ per M. Ft. B.M. Net Price

Source: Good Year Lumber Co.,Buffalo,N.Y. Quotation: Average Price Middle of Mo.
Sales Agent for Norwich Lumber Co., Norwich, Penna.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	23.5000	24.5000	24.5000	23.5000	25.0000	31.0000
Feb.	23.5000	24.5000	24.5000	23.5000	26.0000	32.0000
March	24.5000	24.5000	24.5000	24.0000	26.0000	32.0000
April	24.5000	24.5000	24.5000	24.0000	27.0000	35.0000
May	24.5000	24.5000	24.5000	24.0000	28.0000	32.0000
June	24.5000	24.5000	24.5000	24.0000	31.0000	32.0000
July	24.5000	24.5000	24.5000	24.0000	31.0000	32.0000
Aug.	24.5000	24.5000	24.5000	24.0000	31.0000	
Sept.	24.5000	24.5000	24.5000	24.0000	31.0000	
Oct.	24.5000	24.5000	24.5000	24.0000	31.0000	
Nov.	24.5000	24.5000	22.5000	25.0000	31.0000	
Dec.	24.5000	24.5000	22.5000	25.0000	31.0000	
Quarters						
1st	23.8333	24.5000	24.5000	23.6667	25.6667	31.6667
2nd	24.5000	24.5000	24.5000	24.0000	28.6667	33.0000
3rd	24.5000	24.5000	24.5000	24.0000	31.0000	
4th	24.5000	24.5000	23.1667	24.6667	31.0000	
Year	24.3333	24.5000	24.1667	24.0833	29.0833	

Relative Prices

Average Price July 1, 1913 to June 30, 1914 = $24.50 = 100

	1913	1914	1915	1916	1917	1918
Jan.	96	100	100	96	102	127
Feb.	96	100	100	96	106	131
March	100	100	100	98	106	131
April	100	100	100	98	110	143
May	100	100	100	98	114	131
June	100	100	100	98	127	131
July	100	100	100	98	127	131
Aug.	100	100	100	98	127	
Sept.	100	100	100	98	127	
Oct.	100	100	100	98	127	
Nov.	100	100	92	102	127	
Dec.	100	100	92	102	127	
Quarters						
1st	97	100	100	97	105	129
2nd	100	100	100	98	117	135
3rd	100	100	100	98	127	
4th	100	100	95	101	127	
Year	99	100	99	98	119	

(WIB359-108)

Prices on

HEMLOCK, 2 x 4 - 16 No. 1 ROUGH DIMENSION

Market: f.o.b. Mill — Unit: Per M.ft. B.M. net price

Source: Goodyear Lumber Co.,Buffalo, N.Y. Sales Agent for Norwich Lbr. Co., Norwich, Pa. — Quotation: Average price, middle of month.

Quoted Prices

	1913	1914	1915	1916	1917	1918
Jan.	22.0000	23.0000	23.0000	22.0000	23.5000	28.5000
Feb.	22.0000	23.0000	23.0000	22.0000	24.5000	29.5000
March	23.0000	23.0000	23.0000	22.5000	24.5000	29.5000
April	23.0000	23.0000	23.0000	22.5000	25.5000	32.5000
May	23.0000	23.0000	23.0000	22.5000	26.5000	30.0000
June	23.0000	23.0000	23.0000	22.5000	28.5000	30.0000
July	23.0000	23.0000	23.0000	22.5000	28.5000	30.0000
Aug.	23.0000	23.0000	23.0000	22.5000	28.5000	
Sept.	23.0000	23.0000	23.0000	22.5000	28.5000	
Oct.	23.0000	23.0000	23.0000	22.5000	28.5000	
Nov.	23.0000	23.0000	21.0000	23.5000	28.5000	
Dec.	23.0000	23.0000	21.0000	23.5000	28.5000	
Quarters						
1st	22.3333	23.0000	23.0000	22.1667	24.1667	29.1667
2nd	23.0000	23.0000	23.0000	22.5000	26.8333	30.8333
3rd	23.0000	23.0000	23.0000	22.5000	28.5000	
4th	23.0000	23.0000	21.6667	23.1667	28.5000	
Year	22.8333	23.0000	22.6667	22.5833	27.0000	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $23.00 = 100

	1913	1914	1915	1916	1917	1918
Jan.	96	100	100	96	102	124
Feb.	96	100	100	96	107	128
March	100	100	100	98	107	128
April	100	100	100	98	111	141
May	100	100	100	98	115	130
June	100	100	100	98	124	130
July	100	100	100	98	124	130
August	100	100	100	98	124	
Sept.	100	100	100	98	124	
Oct.	100	100	100	98	124	
Nov.	100	100	91	102	124	
Dec.	100	100	91	102	124	
Quarters						
1st	97	100	100	96	105	127
2nd	100	100	100	98	117	134
3rd	100	100	100	98	124	
4th	100	100	94	101	124	
Year	99	100	99	98	117	

Prices on

HEMLOCK, NO. 2 BOARDS RANDOM WIDTHS AND LENGTHS

Market: f.o.b. Mill — Unit: per M. ft. B.M. Net Price

Source: Good Year Lumber Co., Buffalo, N.Y. Sales Agent Norwich Lumber Co., Norwich, Penna. — Quotation: Average Price Middle of Mo.

Quoted Prices

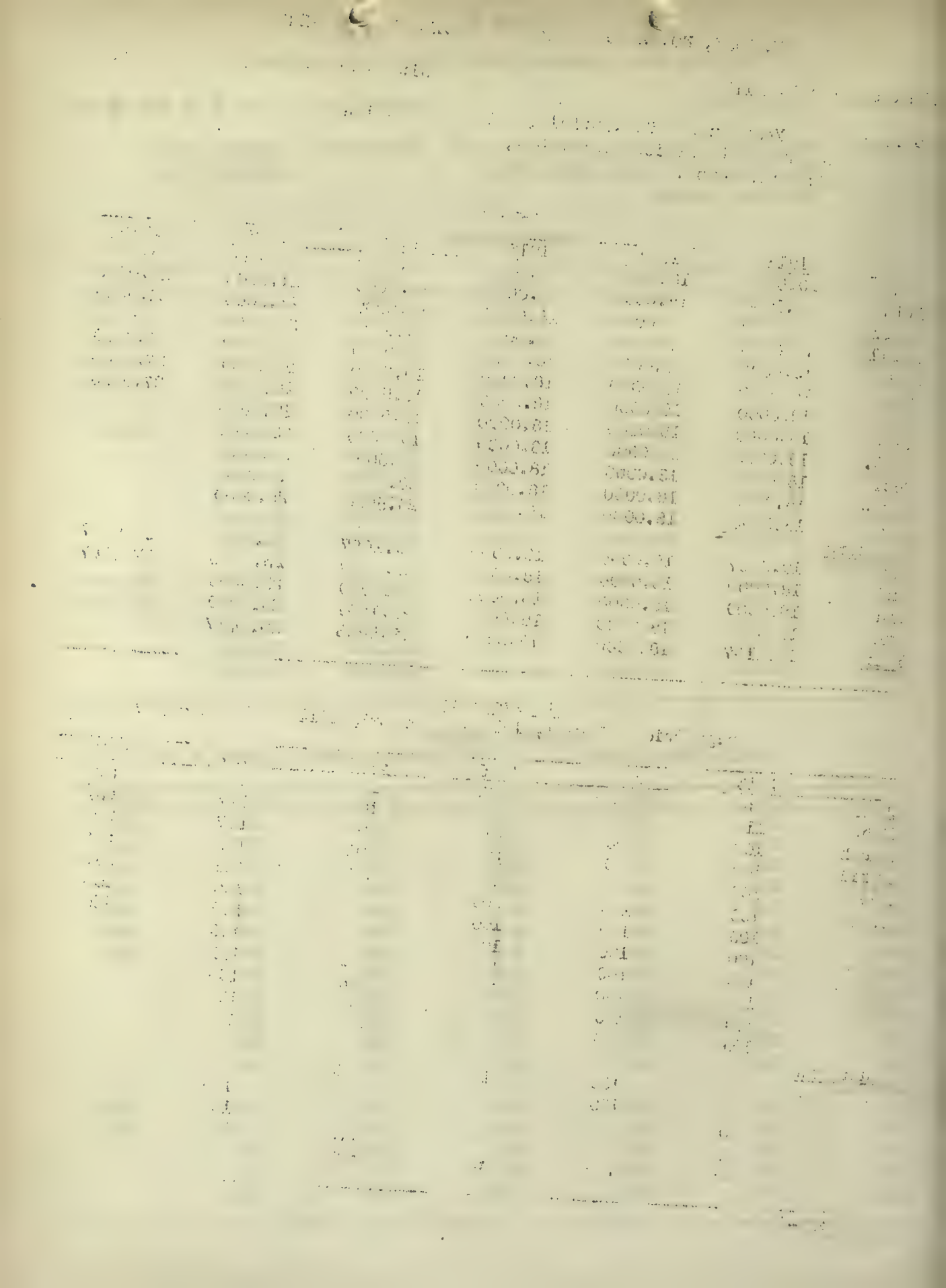
	1913	1914	1915	1916	1917	1918
Jan.	20.5000	18.0000	18.0000	19.0000	20.5000	25.0000
Feb.	20.5000	18.0000	18.0000	19.0000	21.0000	26.0000
March	18.0000	18.0000	18.0000	19.5000	21.0000	26.0000
April	18.0000	18.0000	18.0000	19.5000	22.0000	29.0000
May	18.0000	18.0000	18.0000	19.5000	23.0000	27.0000
June	18.0000	18.0000	18.0000	19.5000	25.0000	27.0000
July	18.0000	18.0000	18.0000	19.5000	25.0000	27.0000
Aug.	18.0000	18.0000	18.0000	19.5000	25.0000	
Sept.	18.0000	18.0000	18.0000	19.5000	25.0000	
Oct.	18.0000	18.0000	18.0000	19.5000	25.0000	
Nov.-	18.0000	18.0000	18.0000	20.5000	25.0000	
Dec.	18.0000	18.0000	18.0000	20.5000	25.0000	
Quarters						
1st	19.6667	18.0000	18.0000	19.1667	20.8333	25.6667
2nd	18.0000	18.0000	18.0000	19.5000	23.3333	27.6667
3rd	18.0000	18.0000	18.0000	19.5000	25.0000	
4th	18.0000	18.0000	18.0000	20.1667	25.0000	
Year	18.4167	18.0000	18.0000	19.5833	23.5417	

Relative Prices

Average Price, July 1, 1913 to June 30, 1914 = $18.00 = 100

	1913	1914	1915	1916	1917	1918
Jan.	114	100	100	106	114	139
Feb.	114	100	100	106	117	144
March	100	100	100	108	117	144
April	100	100	100	108	122	161
May	100	100	100	108	128	150
June	100	100	100	108	139	150
July	100	100	100	108	139	150
Aug.	100	100	100	108	139	
Sept.	100	100	100	108	139	
Oct.	100	100	100	108	139	
Nov.	100	100	100	114	139	
Dec.	100	100	100	114	139	
Quarters						
1st	109	100	100	106	116	143
2nd	100	100	100	108	130	154
3rd	100	100	100	108	139	
4th	100	100	100	112	139	
Year	102	100	100	109	131	

(WIB359-110)



IV. Exhibits (Continued)

3. F.o.b. Mill Prices (Forest Service)

(A) Ash; 14 series.
(B) Basswood; 3 series
(C) Beech; 1 series
(D) Birch; 4 series
(E) Chestnut; 10 series
(F) Cottonwood, 1 series
(G) Gum; 23 series
(H) Hard Maple; 3 series
(I) Hemlock; 17 series
(J) Hickory; 2 series
(K) Oak (Plain); 31 series
(L) Oak (Red Quartered); 3 series
(M) Oak (White Quartered); 14 series
(N) Pine (North Carolina); 7 series
(O) Pine (Northern); 34 series
(P) Pine (Yellow); 106 series
(Q) Poplar; 11 series

Prices of ASH, FIRSTS & SECONDS 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918.

Quoted Prices

State:		Arkansas	Kentucky			Arkansas	Kentucky
Mill No:-		205	301			205	301
Year	Quarter			Year	Quarter		
1913	1st	(b)(b)	(b)	1916	1st	39.5000(a)	46.0000
	2nd	(b)(b)	45.0000		2nd	41.0000(a)	46.0000
	3rd	40.0000	47.0000		3rd	41.0000(a)	44.0000
	4th	35.0000	46.0000		4th	42.0000(a)	44.0000
	Year	37.5000	46.0000		Year	40.8750	45.0000
1914	1st	38.0000	45.0000	1917	1st	45.0000(a)	50.0000
	2nd	42.0000	46.0000		2nd	49.0000(a)	55.0000
	3rd	38.0000	45.0000		3rd	49.0000(a)	60.0000
	4th	40.0000	45.0000		4th	60.0000(a)	60.0000
	Year	39.5000	45.2500		Year	50.7500	56.2500
1915	1st	38.0000	45.0000(c)	1918	1st	65.0000(a)	65.0000
	2nd	37.0000(c)	45.0000		2nd	68.0000(a)	70.0000
	3rd	36.0000	45.0000		3rd		
	4th	40.0000	44.0000		4th		
	Year	37.7500	44.7500		Year		

Relative Prices

Average Price Mill No. 205 July 1, 1913 to June 30, 1914 - $38.7500 - 100
" " " " 301 " " " " " " " $46.00 - 100

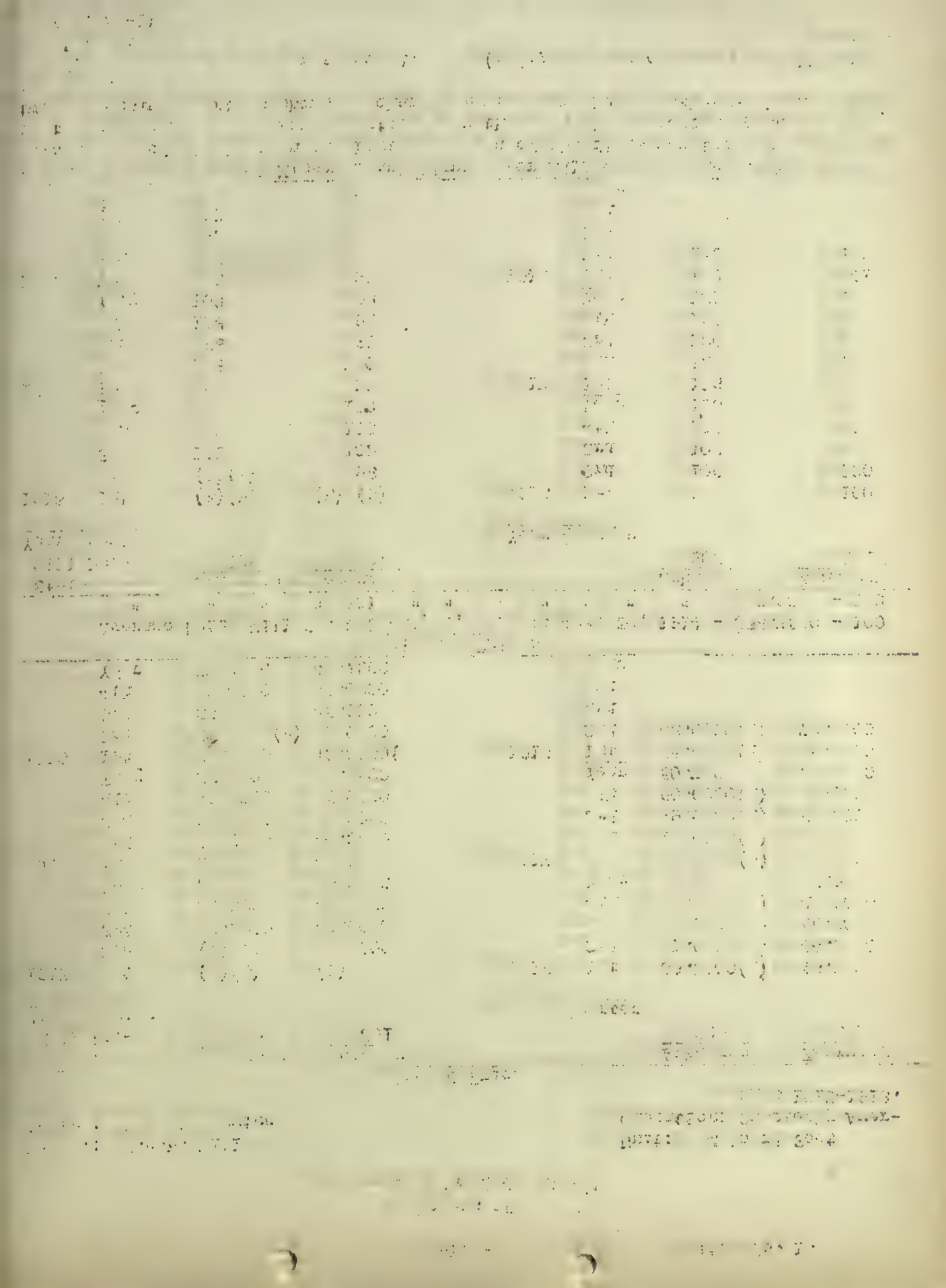
State		Arkansas	Kentucky			Arkansas	Kentucky
Mill No:-		205	301			205	301
Year	Quarter			Year	Quarter		
1913	1st	(b)(b)	(b) (b)	1916	1st	102	100
	2nd	(b)(b)	98		2nd	106	100
	3rd	103	102		3rd	106	96
	4th	90	100		4th	108	96
	Year	97	100		Year	105	98
1914	1st	98	98	1917	1st	116	109
	2nd	108	100		2nd	126	120
	3rd	98	98		3rd	126	130
	4th	103	98		4th	155	130
	Year	102	98		Year	131	122
1915	1st	98	98	1918	1st	168	141
	2nd	95	98		2nd	175	152
	3rd	93	98		3rd		
	4th	103	96		4th		
	Year	97	97		Year		

(a) Prices of Mill #701 Missouri substituted for Mill #205 Arkansas. This shift with a drop of 50¢ between the last quotation of the first and the first quotation of the second mill is perhaps justified by the fact that reporting prices on the two successive quarters shows no change in prices while the other will show a drop of $1.50.

(b) First quarter of 1913 not quoted.

(b)(b) First two quarters of 1913 not quoted.

(c) Interpolated.



Prices of Item No. 1
ASH, FIRSTS & SECONDS 4/4

Market: f.o.b. mill
Source: Forest Service

Unit: M. Board Feet
Quotation: Quarterly Averages 1913-1918

Quoted Prices

State:-		Louisiana	Tennessee			Louisiana	Tennessee
Mill No.		505	903			505	903
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	40.0000	42.5000
	2nd	33.0000(b)	42.5000		2nd	40.0000	45.0000
	3rd	34.0000(c)	52.5000		3rd	40.0000	44.0000
	4th	34.0000(c)	42.5000		4th	40.0000	40.0000
	Year	33.6667	45.8333		Year	40.0000	42.8750
1914	1st	34.0000(c)	42.5000	1917	1st	40.0000	43.0000(d)
	2nd	38.0000	42.5000		2nd	55.0000	50.0000
	3rd	36.0000	41.5000(d)		3rd	55.0000	58.0000
	4th	42.0000	42.5000		4th	60.0000	60.0000
	Year	37.5000	42.2500		Year	52.5000	52.7500
1915	1st	38.0000	40.5000(d)	1918	1st	70.0000	60.0000(e)
	2nd	38.0000	40.0000		2nd	75.0000	70.0000
	3rd	38.0000	41.0000		3rd		
	4th	40.0000	43.0000(d)		4th		
	Year	38.5000	41.1250		Year		

Relative Prices

Average Price Mill No. 505 July 1, 1913 to June 30, 1914 - $35.00 - 100
" " " " 903 " " " " " " " $45.00 - 100

State		Louisiana	Tennessee			Louisiana	Tennessee
Mill No.		505	903			505	903
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	114	94
	2nd	94	94		2nd	114	100
	3rd	97	117		3rd	114	98
	4th	97	94		4th	114	89
	Year	96	102		Year	114	95
1914	1st	97	94	1917	1st	114	96
	2nd	109	94		2nd	157	111
	3rd	103	92		3rd	157	129
	4th	120	94		4th	171	133
	Year	107	94		Year	150	117
1915	1st	109	90	1918	1st	200	133
	2nd	109	89		2nd	214	156
	3rd	109	91		3rd		
	4th	114	96		4th		
	Year	110	91		Year		

(a) First quarter for 1913 not quoted.
(b) From prices of Mill 504 (only quotation given for this date)
(c) " " " " 602 Mississippi, minus a differential of $7.00 as in second quarter of 1914.
(d) From prices of Mill 904 with differential as in preceding quarter.
(e) " " " " 902 (the only quotation for this date)

Prices of
ASH, NO. 1 COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918

Quoted Prices

State:-		Missouri	Mississippi			Missouri	Mississippi
Mill No:-		701	602			701	602
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	24.5000	23.0000(d)
	2nd	28.0000	25.0000(e)		2nd	25.0000	24.0000(d)
	3rd	25.0000(b)	26.0000		3rd	25.0000	23.0000(d)
	4th	24.0000(b)	26.0000		4th	24.0000	23.0000(d)
	Year	25.6667	25.6667	Ye	Year	24.6250	23.2500
1914	1st	25.0000(b)	26.0000	1917	1st	25.0000	25.0000(d)
	2nd	24.5000	25.0000(d)		2nd	29.0000	30.0000(d)
	3rd	24.5000	22.0000(d)		3rd	29.0000	30.0000(d)
	4th	24.0000	23.0000(d)		4th	34.0000	40.0000(d)
	Year	24.5000	24.0000		Year	29.2500	31.2500
1915	1st	24.0000	23.0000(d)	1918	1st	37.0000	37.5000(d)
	2nd	24.0000	22.0000(d)		2nd	40.0000	40.0000(d)
	3rd	25.0000(c)	22.0000(d)		3rd		
	4th	24.5000(c)	22.5000(d)		4th		
	Year	24.3750	22.3750		Year		

Relative Prices

Average price Mill 701 July 1, 1913 to June 30, 1914 - $24.625 - 100
" " " 602 " " " " " " " $25.75 - 100

State:-		Missouri	Mississippi			Missouri	Mississippi
Mill No:-		701	602			701	602
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	99	89
	2nd	114	97		2nd	102	93
	3rd	102	101		3rd	102	89
	4th	97	101		4th	97	89
	Year	104	100		Year	100	90
1914	1st	102	100	1917	1st	102	97
	2nd	99	97		2nd	118	117
	3rd	99	85		3rd	118	117
	4th	97	89		4th	138	155
	Year	99	93		Year	119	121
1915	1st	97	89	1918	1st	150	146
	2nd	97	85		2nd	162	155
	3rd	102	85		3rd		
	4th	99	87		4th		
	Year	99	87		Year		

(a) First quarter of 1913 not quoted.
(b) From prices of Mill 202 (Ark.) minus $1. differential as in preceding quarter.
(c) " " " " 706 with no differential, as in preceding quarter.
(d) Prices of Mill 505 La., substituted at 2nd qtr. 1914 when prices at both mills were same.
(e) Prices from Mill 504 La. plus $6.00 differential as in following quarter.

Prices of
ASH, NO. 1 COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918.

Quoted Prices

State:		Tennessee	W.Virginia	Kentucky			Tennessee	W.Virginia	Kentucky
Mill No;		903	1005	301			903	1005	301
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	28.0000	26.0000(d)	26.0000
	2nd	27.5000	29.0000	39.0000		2nd	27.5000	26.0000(d)	28.0000
	3rd	32.5000	29.0000	30.0000		3rd	29.0000	26,0000(d)	28.0000
	4th	28.0000	29.0000	29.0000		4th	28.0000	26.0000(d)	28.0000
	Year	29.3333	29.0000	32.6667		Year	28.1250	26.0000	27.5000
1914	1st	28.0000	29.0000	30.0000	1917	1st	28.0000(b)	28.0000(d)	30.0000
	2nd	27.5000	29.0000	28.0000		2nd	35.0000	30.0000(d)	32.0000
	3rd	26.5000(b)	29.0000	28.0000		3rd	34.0000	38.0000(d)	36.0000
	4th	28.0000	26.0000	27.0000		4th	33.0000	38.0000(d)	33.0000
	Year	27.5000	28.2500	28.2500		Year	32.5000	33.5000	32.7500
1915	1st	28.0000(b)	26.0000(d)	28.0000(e)	1918	1st	40.0000(c)	40.0000(d)	40.0000
	2nd	27.5000	25.0000(d)	29.0000		2nd	42.5000	40.0000(d)	40.0000
	3rd	26.0000	25.0000(d)	28.0000		3rd			
	4th	26.0000(b)	26.0000(d)	28.0000		4th			
	Year	26.8750	25.5000	28.2500		Year			

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Relative Prices

Average price Mill 903 July 1, 1913, to June 30, 1914 - $29.00 - 100
" " " 1005 " " " " " " " $29.00 - 100
" " " 301 " " " " " " " $29.8500 - 100

State:		Tennessee	W.Virginia	Kentucky			Tennessee	W.Virginia	Kentucky
Mill No:		903	1005	301			903	1005	301
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	97	90	89
	2nd	95	100	133		2nd	95	90	96
	3rd	112	100	103		3rd	100	90	96
	4th	97	100	99		4th	97	90	96
	Year	101	100	112		Year	97	90	94
1914	1st	97	100	103	1917	1st	97	97	103
	2nd	95	100	96		2nd	121	103	109
	3rd	91	100	96		3rd	117	131	123
	4th	97	97	92		4th	114	131	113
	Year	95	97	97		Year	112	116	112
1915	1st	97	90	99	1918	1st	138	138	137
	2nd	95	86	99		2nd	147	138	137
	3rd	90	86	96		3rd			
	4th	90	90	96		4th			
	Year	93	88	97		Year			

(a) First quarter of 1913 not quoted.
(b) From prices of Mill 904 with differentials as of preceding quarter.
(c) " " " " 902 (Only quotation for this date).
(d) Quotation from Mill 403 N. C., prices of both were same at date of splice.
(e) Interpolated.

Item No. 3.

Prices of
ASH, NO. 2, COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918

Quoted Prices

State:-		Kentucky	Missouri			Kentucky	Missouri
Mill No:-		301	701			301	701
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	16.0000	13.5000
	2nd	18.0000	17.0000		2nd	18.0000	14.0000
	3rd	18.0000	13.5000(c)		3rd	17.0000	14.0000
	4th	18.0000	12.5000(c)		4th	17.0000	16.0000
	Year	18.0000	14.3333		Year	17.0000	14.3750
1914	1st	18.0000	13.5000(c)	1917	1st	17.5000	17.0000
	2nd	18.0000	13.5000		2nd	20.0000	19.0000
	3rd	18.0000	14.0000		3rd	24.0000	19.0000
	4th	16.0000	14.0000		4th	23.0000	22.0000
	Year	17.5000	13.7500		Year	21.1250	19.2500
1915	1st	16.0000(b)	14.0000	1918	1st	28.0000	23.0000
	2nd	16.0000	14.0000		2nd	25.0000	26.0000
	3rd	17.0000	15.5000(d)		3rd		
	4th	17.0000	15.0000(d)		4th		
	Year	16.5000	14.6250		Year		

Relative Prices

Average Price, Mill No. 301, July 1, 1913 to June 30, 1914 - $18.00 - 100
" " " No. 701, " " " " " " " - $13.25 - 100

State:-		Kentucky	Missouri			Kentucky	Missouri
Mill No:-		301	701			301	701
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	89	102
	2nd	100	128		2nd	100	106
	3rd	100	102		3rd	94	106
	4th	100	94		4th	94	121
	Year	100	108		Year	94	108
1914	1st	100	102	1917	1st	97	128
	2nd	100	102		2nd	111	143
	3rd	100	106		3rd	133	143
	4th	89	106		4th	128	166
	Year	97	104		Year	117	145
1915	1st	89	106	1918	1st	156	174
	2nd	89	106		2nd	139	196
	3rd	94	117		3rd		
	4th	94	113		4th		
	Year	92	110		Year		

(a) First Quarter of 1913 not quoted. (b) Interpolated
(c) Interpolated from prices of Mill #205 Ark. plus a differential of $3.50 as of second Quarter of 1914.
(d) Interpolated from prices of Mill #706, Mo. minus a differential of 50¢ as of first quarter of 1916

Item No. 3

Prices of

ASH NO. 2 COMMON, 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918

Quoted Prices

Year	Quarter	Tennessee 903	West Va. 1005	Year	Quarter	Tennessee 903	West Va. 1005
1913	1st	(b)	(b)	1916	1st	16.0000	13.0000(d)
	2nd	17.5000	16.0000		2nd	17.5000	13.0000(d)
	3rd	20.0000	18.0000		3rd	17.0000	14.0000(d)
	4th	18.0000	18.0000		4th	18.0000	14.0000(d)
	Year	18.5000	17.3333		Year	17.1250	13.5000
1914	1st	18.0000	18.0000	1917	1st	17.0000(a)	15.0000(d)
	2nd	17.5000	18.0000		2nd	22.5000	16.0000(d)
	3rd	16.5000(a)	18.0000		3rd	22.0000	22.0000(d)
	4th	17.0000	17.0000		4th	23.0000	22.0000(d)
	Year	17.2500	17.7500		Year	21.1250	18.7500
1915	1st	17.0000(a)	17.0000	1918	1st	28.0000(c)	25.0000(d)
	2nd	17.5000	18.0000		2nd	30.0000	30.0000(d)
	3rd	16.0000	17.0000(d)		3rd		
	4th	18.0000(a)	13.0000(d)		4th		
	Year	17.1250	16.2500		Year		

Relative Prices

Average Price Mill No. 903, July 1, 1913 to June 30, 1914 - $18.3750 - 100
" " " " 1005, " " " " " " " - $18.00 - 100

Year	Quarter	Tennessee 903	West Va. 1005	Year	Quarter	Tennessee 903	West Va. 1005
1913	1st	(b)	(b)	1916	1st	87	72
	2nd	95	89		2nd	95	72
	3rd	109	100		3rd	93	78
	4th	98	100		4th	98	78
	Year	101	96		Year	93	75
1914	1st	98	100	1917	1st	93	83
	2nd	95	100		2nd	122	89
	3rd	90	100		3rd	120	122
	4th	93	94		4th	125	122
	Year	94	99		Year	115	104
1915	1st	93	94	1918	1st	152	139
	2nd	95	100		2nd	163	167
	3rd	87	94		3rd		
	4th	98	72		4th		
	Year	93	90		Year		

(a) From prices of Mill 904 with differentials as of preceding quarters.
(b) First quarter of 1913 not quoted.
(c) From Prices of Mill 902 (The only quotation for the date)
(d) Prices from Mill 403 North Car Hardwood supplemented prices being same on quarter used.

Item No. 11

Prices of
ASH NO. 2 COMMON AND BETTER 4/4

Market: f.o.b. mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918

Quoted Prices

Year	Quarter	State: - Michigan Mill No: - 5908
1913	1st	(b)
	2nd	32.0000
	3rd	30.0000
	4th	32.0000
	Year	31.3333
1914	1st	32.0000
	2nd	32.0000
	3rd	32.0000
	4th	32.0000(a)
	Year	32.0000
1915	1st	30.0000(a)
	2nd	30.0000(a)
	3rd	32.0000(a)
	4th	30.0000(a)
	Year	30.5000
1916	1st	32.0000(a)
	2nd	32.0000(a)
	3rd	30.0000(a)
	4th	32.0000(a)
	Year	31.5000
1917	1st	36.0000(a)
	2nd	37.0000(c)
	3rd	38.0000(a)
	4th	39.0000(a)
	Year	37.5000
1918	1st	38.0000(a)
	2nd	40.5000(d)(a)
	3rd	
	4th	
	Year	

Relative Prices

Average Price Mill No. 5908 July 1, 1913 to June 30, 1914 - $31.5000 - 100

Year	Quarter	State:- Michigan Mill No:- 5908
1913	1st	(b)
	2nd	102
	3rd	95
	4th	102
	Year	99
1914	1st	102
	2nd	102
	3rd	102
	4th	102
	Year	102
1915	1st	95
	2nd	95
	3rd	102
	4th	95
	Year	97
1916	1st	102
	2nd	102
	3rd	95
	4th	102
	Year	100
1917	1st	114
	2nd	117
	3rd	121
	4th	124
	Year	119
1918	1st	121
	2nd	129
	3rd	
	4th	
	Year	

(a) Prices from Mill #5906, substituted in first Qtr. of 1915 the prices from these two mills being the same on date of substitution.
(b) First quarter of 1913 not quoted (c) Interpolated.
(d) Mill No. 5910 minus $2.00 as in preceding quarter.

Prices of

Item No. 15

BASSWOOD NO. 2 COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Units: M Board Feet
Quotation: Quarterly averages 1913-1918

Quoted Prices

Year	Quarter	State:- Wisconsin Mill No:- 8606
1913	1st	(b)
	2nd	20,0000
	3rd	20.0000
	4th	19.0000 (a)
	Year	19.6667
1914	1st	19.0000
	2nd	18.5000
	3rd	18.5000
	4th	17.5000 (c)
	Year	18.3750
1915	1st	17.0000
	2nd	16.0000 (d)
	3rd	15.0000
	4th	16.0000
	Year	16.0000
1916	1st	17,0000
	2nd	17.5000
	3rd	18.0000
	4th	17.0000
	Year	17.3750
1917	1st	18.0000
	2nd	29.0000 (e)
	3rd	30.0000
	4th	32.0000
	Year	27.2500
1918	1st	24.0000
	2nd	40.0000
	3rd	
	4th	
	Year	

Relative Prices

Average Price, Mill #8606, July 1, 1913 to June 30, 1914 - $19.125 - 100

Year	Quarter	State:- Wisconsin Mill No:- 8606
1913	1st	(b)
	2nd	105
	3rd	105
	4th	99
	Year	103
1914	1st	99
	2nd	97
	3rd	97
	4th	92
	Year	96
1915	1st	89
	2nd	84
	3rd	78
	4th	84
	Year	84
1916	1st	89
	2nd	92
	3rd	94
	4th	89
	Year	91
1917	1st	94
	2nd	152
	3rd	157
	4th	167
	Year	142
1918	1st	125
	2nd	209
	3rd	
	4th	
	Year	

(a) From Mill 8601 with no differential as in preceding quarter
(b) First quarter of 1913 not quoted
(c) From Mill 8601 plus $1.50 as in preceding quarter
(d) Interpolated
(e) From Mill 8601 with no differential as in following quarter.

Item No. 15

Prices of BASSWOOD, NO. 3 COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M. Board feet
Quotation: Quarterly averages 1913-1918

Quoted Prices

State:-		Wisconsin			Wisconsin
Mill No: -		8603			8603
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	13,0000 (c)
	2nd	17.7500		2nd	14.0000 (c)
	3rd	17.7500		3rd	14.0000 (c)
	4th	17.7500		4th	12.0000 (c)
	Year	17.7500		Year	13.2500
1914	1st	17.2500	1917	1st	14.0000 (c)
	2nd	17.2500		2nd	22.5000 (d) (c)
	3rd	17.2500		3rd	24.0000 (c)
	4th	13.2500 (a)		4th	26.0000 (c)
	Year	17.0000		Year	21.6250
1915	1st	16.7500 (a)	1918	1st	18.0000 (c)
	2nd	13.0000		2nd	30,0000 (c)
	3rd	13.0000		3rd	
	4th	13.0000		4th	
	Year	13.9375		Year	

Relative Prices

Average Price, Mill #8603, July 1, 1913 to June 30, 1914 - $17.5000 - 100

State:-		Wisconsin			Wisconsin
Mill No:-		8603			8603
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	74
	2nd	101		2nd	80
	3rd	101		3rd	80
	4th	101		4th	69
	Year	101		Year	76
1914	1st	99	1917	1st	80
	2nd	99		2nd	129
	3rd	99		3rd	137
	4th	93		4th	149
	Year	97		Year	124
1915	1st	96	1918	1st	103
	2nd	74		2nd	171
	3rd	74		3rd	
	4th	74		4th	
	Year	80		Year	

(a) From Mill #8608 plus $2.75 as in 3rd quarter of 1914
(b) First quarter of 1913 not quoted
(c) Substitution of prices of mill #8606 - prices are the same at date of splice
(d) From Mill 8601 minus $1.00 as in following quarter.
(W.I.B. 359-120)

Prices of

BASSWOOD, No. 2 COMMON & BETTER 4/4

Item No. 17

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918

Quoted Prices

State:-		Michigan			Michigan
Mill No:-		5906			5906
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	24.0000
	2nd	26.0000 (a)		2nd	25.0000
	3rd	26.0000 (a)		3rd	24.0000
	4th	26.0000		4th	23.0000
	Year	26.0000		Year	24.0000
1914	1st	25.0000	1917	1st	34.0000
	2nd	22.0000 (c)		2nd	35.0000
	3rd	23.0000 (c)		3rd	40.0000
	4th	22.0000		4th	39.0000 (d)
	Year	23.0000		Year	37.0000
1915	1st	23.0000	1918	1st	42.0000 (d)
	2nd	23.0000		2nd	48.0000 (d)
	3rd	23.0000		3rd	
	4th	22.0000		4th	
	Year	22.7500		Year	

Relative Prices

Average Price, Mill #5906, July 1, 1913 to June 30, 1914 - $24.7500 - 100

State:-		Michigan			Michigan
Mill No:-		5906			5906
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	97
	2nd	105		2nd	101
	3rd	105		3rd	97
	4th	105		4th	93
	Year	105		Year	97
1914	1st	101	1917	1st	137
	2nd	89		2nd	141
	3rd	93		3rd	162
	4th	89		4th	158
	Year	93		Year	149
1915	1st	93	1918	1st	170
	2nd	93		2nd	194
	3rd	93		3rd	
	4th	89		4th	
	Year	92		Year	

(a) From prices of Mill #5905 minus $2.00 as in 4th quarter of 1913
(b) Not quoted
(c) From prices of Mill #5910 minus #3.00 as in following quarter
(d) Prices of Mill #5910. Prices of these two mills being same on date of splice

Prices of Item No. 23

BEECH, NO. 2 COMMON & BETTER 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Av. 1913-1918

Quoted Prices

State:-		Michigan			Michigan
Mill No:-		5908			5908
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	18.0000(a)
	2nd	18.0000		2nd	18.0000(a)
	3rd	18.0000		3rd	19.0000(a)
	4th	18.0000		4th	20.0000(a)
	Year	18.0000		Year	18.7500
1914	1st	19.0000	1917	1st	21.0000(a)
	2nd	18.5000		2nd	24.0000(a)
	3rd	18.0000		3rd	30.0000(a)
	4th	18.0000(a)		4th	34.0000(a)
	Year	18.3750		Year	27.2500
1915	1st	18.0000(a)	1918	1st	30.0000(a)
	2nd	18.0000(a)		2nd	30.0000(a) (c)
	3rd	18.0000(a)		3rd	
	4th	18.0000(a)		4th	
	Year	18.0000		Year	

Relative Prices.

Average price, Mill #5908, July 1, 1913 to June 30, 1914 - 18.3750, = 100

State:-		Michigan			Michigan
Mill No:-		5908			5908
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	99
	2nd	98		2nd	98
	3rd	98		3rd	103
	4th	98		4th	109
	Year	98		Year	102.
1914	1st	103	1917	1st	114
	2nd	101		2nd	131
	3rd	98		3rd	163
	4th	98		4th	185
	Year	100		Year	148
1915	1st	98	1918	1st	163
	2nd	98		2nd	163
	3rd	98		3rd	
	4th	98		4th	
	Year	98		Year	

(a) Prices from Mill #5906 substituted, prices of these two Mills being identical on this date of splice.
(b) First quarter of 1913 not quoted.
(c) From Mill #5905 with no differential as in preceding quarter.

Item No. 25.

Prices of
BIRCH, FIRST AND SECONDS 4/4

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: quarterly averages 1913-1918.

Quoted Prices

	State:	WIS.			WIS.
	Mill No:	8601			8601
Year	Quarter		Year	Quarter	
1913	1st	(d)	1916	1st	43.0000
	2nd	41.0000(a)		2nd	42.0000(b)
	3rd	44.0000		3rd	42.0000(b)
	4th	43.0000		4th	42.0000(b)
	Year	42.6667		Year	42.2500
1914	1st	43.0000	1917	1st	42.0000(b)
	2nd	48.0000		2nd	46.0000(c)(b)
	3rd	42.0000		3rd	50.0000(b)
	4th	40.0000		4th	52.0000(b)
	Year	43.2500		Year	47.5000
1915	1st	38.0000	1918	1st	52.0000(b)
	2nd	40.0000		2nd	52.0000(b)
	3rd	39.0000		3rd	
	4th	41.0000		4th	
	Year	39.5000		Year	

Relative Prices

Average price Mill #8601 July 1, 1913 to June 30,1914 = $44.5000 = 100

	State:	WIS.			WIS.
	Mill No:	8601			8601.
Year	Quarter		Year	Quarter	
1913	1st	(d)	1916	1st	97
	2nd	92		2nd	94
	3rd	99		3rd	94
	4th	97		4th	94
	Year	96		Year	95
1914	1st	97	1917	1st	94
	2nd	108		2nd	103
	3rd	94		3rd	112
	4th	90		4th	117
	Year	97		Year	107
1915	1st	85	1918	1st	117
	2nd	90		2nd	117
	3rd	88		3rd	
	4th	92		4th	
	Year	89		Year	

(a) From Mill #8608 minus $1.00 as in following quarter
(b) Substitution of prices of mill #8606-prices are the same at date of splice.
(d) First quarter of 1913 not quoted
(c) From mill #8601 minus $4.00 as in preceding quarter.
(WIB359-123)

Item No. 26.

Prices of
BIRCH, NO. 1 COMMON 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918

Quoted Prices

	State:	Wis.			Wis.
	Mill No:	8601			8601
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	23.0000
	2nd	23.0000(a)		2nd	22.0000
	3rd	24.0000		3rd	23.0000
	4th	23.0000		4th	23.0000
	Year	23.3333		Year	22.7500
1914	1st	23.0000	1917	1st	26.0000
	2nd	23.0000		2nd	31.0000
	3rd	22.0000		3rd	32.0000(b)
	4th	20.0000		4th	33.0000(b)
	Year	22.0000		Year	30.5000
1915	1st	18.5000	1918	1st	34.0000(b)
	2nd	20.0000		2nd	34.0000(b)
	3rd	16.0000		3rd	
	4th	21.0000		4th	
	Year	18.8750		Year	

Relative Prices

Average price Mill #8601 July 1, 1913 to June 30, 1914 = $23.2500 = 100

	State:	Wis.			Wis.
	Mill No:	8601			8601
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	99
	2nd	99		2nd	95
	3rd	103		3rd	99
	4th	99		4th	99
	Year	100		Year	98
1914	1st	99	1917	1st	112
	2nd	99		2nd	133
	3rd	95		3rd	138
	4th	86		4th	142
	Year	95		Year	131
1915	1st	80	1918	1st	146
	2nd	86		2nd	146
	3rd	69		3rd	
	4th	90		4th	
	Year	81		Year	

(a) From Mill 8606 minus $1.00 as in following quarter.
(b) Substitution of prices of Mill 8606, prices are same at date of splice.
(c) First quarter of 1913 not quoted

Item No. 27.

Prices of
BIRCH, NO. 2 COMMON 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918

Quoted Prices

	State:	Wis.			Wis.
	Mill No:	8601			8601
Year	Quarter		Year	Quarter	
1913	1st	(d)	1916	1st	12.5000(b)
	2nd	20.0000(a)		2nd	14.0000(b)
	3rd	15.0000		3rd	14.0000(b)
	4th	14.5000		4th	14.0000(b)
	Year	16.5000		Year	13.6250
1914	1st	14.5000	1917	1st	18.0000(b)
	2nd	15.0000		2nd	22.0000(c)(b)
	3rd	14.0000		3rd	23.0000(b)
	4th	13.0000		4th	23.0000(b)
	Year	14.1250		Year	21.5000
1915	1st	12.5000	1918	1st	25.0000(b)
	2nd	12.0000		2nd	26.0000(b)
	3rd	11.5000		3rd	
	4th	12.0000(b)		4th	
	Year	12.0000		Year	

Relative Prices

Average price Mill #8601 July 1, 1913 to June 30, 1914 = $14.7500 = 100

	State:	Wis.			Wis.
	Mill No:	8601			8601
Year	Quarter		Year	Quarter	
1913	1st	(d)	1916	1st	85
	2nd	136		2nd	95
	3rd	102		3rd	95
	4th	98		4th	95
	Year	112		Year	92
1914	1st	98	1917	1st	122
	2nd	102		2nd	149
	3rd	95		3rd	156
	4th	88		4th	156
	Year	96		Year	146
1915	1st	85	1918	1st	169
	2nd	81		2nd	176
	3rd	78		3rd	
	4th	81		4th	
	Year	81		Year	

(a) From Mill #8608 with no differential as in following quarter
(b) Prices of Mill #8606 substituted, prices of these two mills being same on date of splice.
(c) Prices of Mill #8601 plus $1.00 as in preceding quarter
(d) First quarter 1913 not quoted

Item No. 28.

Prices of
BIRCH, NO. 3 COMMON 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918

Quoted Prices

	State:	Wis.			Wis.
	Mill No:	8606			8606
Year	Quarter		Year	Quarter	
1913	1st	(d)	1916	1st	10.5000
	2nd	14.0000		2nd	10.0000
	3rd	13.0000		3rd	9.5000
	4th	13.0000(a)		4th	10.0000
	Year	13.3333		Year	10.0000
1914	1st	12.0000	1917	1st	11.0000
	2nd	11.0000		2nd	15.0000(c)
	3rd	11.0000		3rd	15.0000
	4th	9.5000		4th	19.0000
	Year	10.8750		Year	15.0000
1915	1st	9.5000	1918	1st	23.0000
	2nd	8.0000(b)		2nd	24.0000
	3rd	8.0000		3rd	
	4th	9.0000		4th	
	Year	8.6250		Year	

Relative Prices

Average price mill #8606 July 1, 1913 to June 30, 1914 = 12.2500

	State:	Wis.			Wis.
	Mill NO:	8606			8606
Year	Quarter		Year	Quarter	
1913	1st	(d)	1916	1st	86
	2nd	114		2nd	82
	3rd	106		3rd	78
	4th	106		4th	82
	Year	109		Year	82
1914	1st	98	1917	1st	90
	2nd	90		2nd	122
	3rd	90		3rd	122
	4th	78		4th	155
	Year	89		Year	122
1915	1st	78	1918	1st	188
	2nd	65		2nd	196
	3rd	65		3rd	
	4th	73		4th	
	Year	70		Year	

(a) From Mill #8603 with no differential as in preceding quarter
(b) " " #8601 " " " " " " " "
(c) " " #8601 minus $1.00 differential as in preceding quarter
(d) First quarter 1913 not quoted

Prices of Item No. 5.
CHESTNUT, FIRSTS & SECONDS 4/4

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918

Quoted Prices

	State:	Tennessee	W. Virginia			Tennessee	W. Virginia
	Mill No:	904	1001			904	1001
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	44.0000	40.0000(d)
	2nd	44.0000	45.0000		2nd	42.0000	41.0000(d)
	3rd	44.0000	44.0000		3rd	42.0000(a)	40.0000(d)
	4th	43.0000	43.0000		4th	40.0000(a)	40.0000(d)
	Year	43.6667	44.0000		Year	42.0000	40.2500
1914	1st	44.0000	45.5000	1917	1st	40.0000(a)	42.5000(d)
	2nd	44.0000	40.0000		2nd	48.0000(a)	47.0000(d)
	3rd	43.0000	36.0000(d)		3rd	51.0000(a)	47.0000(d)
	4th	42.0000	36.5000(d)		4th	48.0000(c)	47.0000(d)
	Year	43.2500	39.5000		Year	46.7500	45.8750
1915	1st	42.0000	40.0000(d)	1918	1st	50.0000(a)	45.0000(d)
	2nd	42.0000	38.5000(d)		2nd	52.0000(a)	45.0000(d)
	3rd	42.0000	40.0000(d)		3rd		
	4th	44.0000	40.0000(d)		4th		
	Year	42.5000	39.6250		Year		

Relative Prices

Average prices, Mill #904, July 1, 1913 to June 30, 1914 = $43.75 = 100
" " " 1001, " " " $43.125 = 100

	State:	Tennessee	W.Virginia			Tennessee	W.Virginia
	Mill No:	904	1001			904	1001
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	101	93
	2nd	101	104		2nd	96	95
	3rd	101	102		3rd	96	93
	4th	98	100		4th	91	93
	Year	100	102		Year	96	93
1914	1st	101	106	1917	1st	91	99
	2nd	101	93		2nd	110	109
	3rd	98	83		3rd	117	109
	4th	98	85		4th	110	109
	Year	99	92		Year	107	106
1915	1st	96	93	1918	1st	114	104
	2nd	96	89		2nd	119	104
	3rd	96	93		3rd		
	4th	101	93		4th		
	Year	97	92		Year		

(a) Prices from Mill #902, Substituted, prices the same at these two Mills at date of substitution. (b) First quarter of 1913 not quoted.
(c) Prices of Mill #903 (the only quotation for this date)
(d) Prices from Mill #403 N. Carolina substituted, prices from these two Mills being same on date of substitution.

Prices of
CHESTNUT, NO. 1 COMMON 4/4.

Item No. 6.

Market: f.o.b. mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918

Quoted Prices

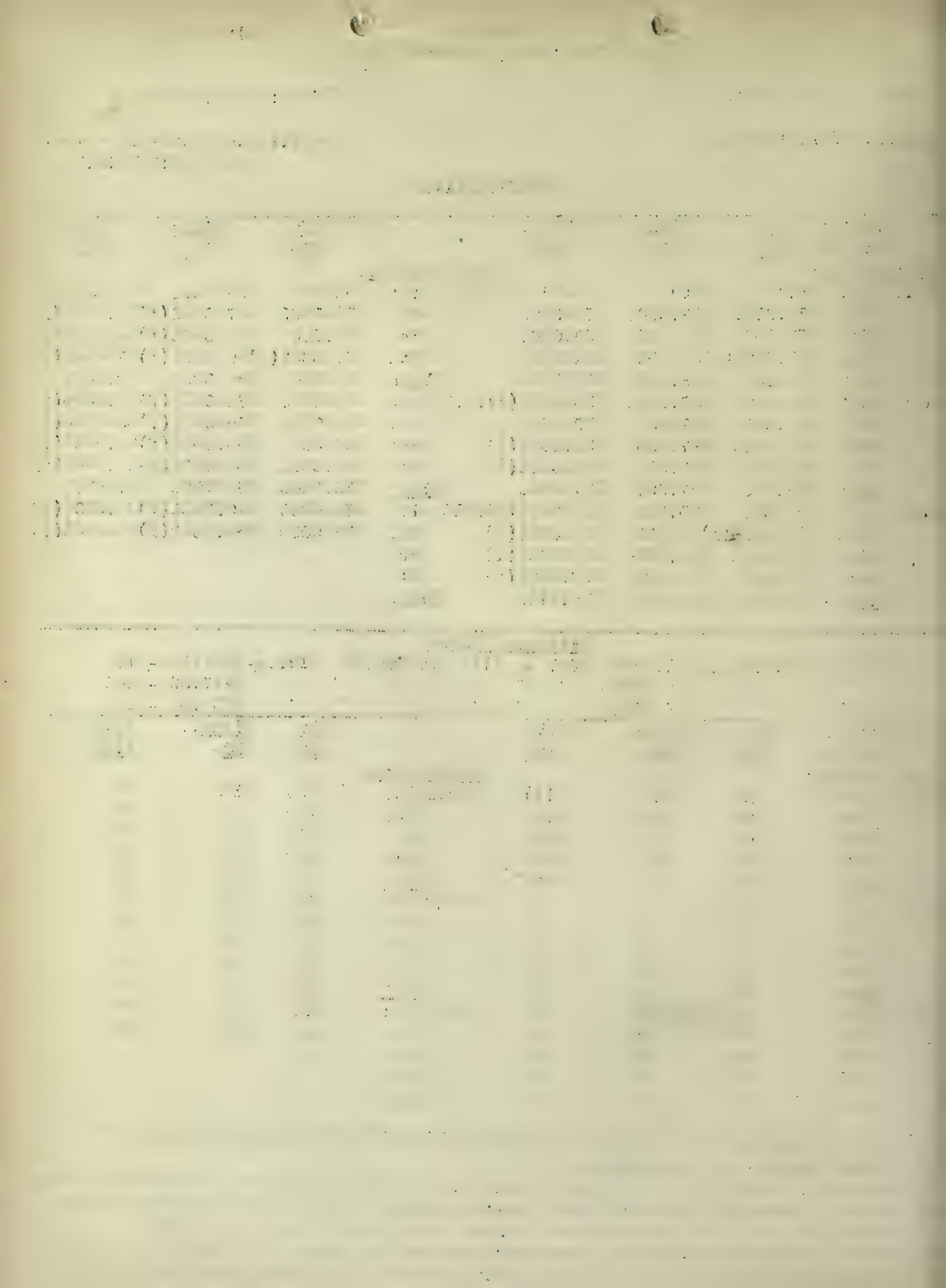
	State:	Ky.	Tenn.	W.Va.			Ky.	Tenn.	W.Va
	Mill No:	304	904	1001			304	904	1001
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	32.0000	28.0000	28.0000(i)
	2nd	34.0000	29.0000	33.0000		2nd	32.0000	27.0000(f)	27.0000(i)
	3rd	32.3000	28.0000	33.0000		3rd	30.0000	28.0000(f)	26.0000(i)
	4th	32.3000(a)	28.0000	31.0000		4th	32.0000(e)	29.0000(f)	27.0000(i)
	Year	32.8667	28.3333	32.3333		Year	31.5000	28.0000	27.0000
1914	1st	32.0000	27.0000	29.0000(h)	1917	1st	32.0000	30.0000(f)	30.0000(i)
	2nd	32.0000	27.0000	29.0000		2nd	36.0000	35.0000(f)	32.0000(i)
	3rd	30.0000	27.0000	26.0000(i)		3rd	36.0000	33.0000(f)	32.5000(i)
	4th	30.0000	27.0000	26.0000(i)		4th	36.0000	33.0000(g)	33.0000(i)
	Year	31.0000	27.0000	27.5000		Year	35.0000	32.7500	31.8750
1915	1st	30.0000	25.0000	25.0000(i)	1918	1st	38.0000	40.0000(f)	33.0000(i)
	2nd	28.0000(c)	26.0000	24.5000(i)		2nd	38.0000	38.0000(f)	35.0000(i)
	3rd	27.0000	26.0000	25.0000(i)		3rd			
	4th	29.5000	27.0000	27.0000(i)		4th			
	Year	28.6253	26.0000	25.3750		Year			

Relative Prices

Average Prices, mill #304, July 1, 1913 to June 30, 1914 = $32.15 = 100
" " " 904 " " " " " " " " = $27.50 = 100
" " " 1001 " " " " " " " " = $30.50 = 100

	State:	Ky.	Tenn.	W.Va.			Ky.	Tenn.	W.Va.
	Mill No:	304	904	1001			304	904	1001
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	100	102	92
	2nd	106	105	108		2nd	100	98	89
	3rd	100	102	108		3rd	93	102	85
	4th	100	102	102		4th	100	105	89
	Year	102	103	106		Year	98	102	89
1914	1st	100	98	95	1917	1st	100	109	98
	2nd	100	98	95		2nd	112	127	105
	3rd	93	98	85		3rd	112	120	107
	4th	93	98	85		4th	112	120	108
	Year	96	98	90		Year	109	119	104
1915	1st	93	91	82	1918	1st	118	145	108
	2nd	87	95	80		2nd	118	138	115
	3rd	84	95	82		3rd			
	4th	92	98	89		4th			
	Year	89	95	83		Year			

(a) Prices from mill #305 plus differential of $2.30 as in preceding quarter.
(b) First quarter 1913 not quoted.
(c) Prices of mill #801, O. H'dwood, minus differential of $5. as in following quarter
(d) Prices from mill #803 O.H'dwood, with no differential as in following quarter.
(f) Price from Mill #902 substituted, prices being same at date of splice.
(g) Prices from mill #903(only quotation given on this date. (h) Price used from mill #402 N.C.H'dwood plus $1 as in previous quarter. (i) Prices from mill #403 N.C. H'dwood substituted, prices from those two mills being same on date of splice.



Item No.7

Prices of
CHESTNUT, SOUND, WORMY 4/4

Market:- f.o.b. Mill
Source:- Forest Service

Unit:-M Board Feet
Quotation:Quarterly average 1913-1918.

Quoted Prices

	State.-	Tenn.	W. VA.			Tenn.	W. VA.
	Mill No:-	904	1005			904	1005
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	18.0000	18.0000(d)
	2nd	20.0000	16.0000		2nd	17.0000	18.0000
	3rd	17.0000	16.0000		3rd	16.0000(a)	19.0000
	4th	17.0000	18.0000		4th	16.5000(a)	19.0000
	Year	18.0000	17.3333		Year	16.8750	18.5000
1914	1st	16.0000	18.0000	1917	1st	20.0000(a)	19.0000
	2nd	17.0000	18.0000		2nd	24.0000(a)	26.0000
	3rd	16.0000	17.5000		3rd	26.0000(a)	28.0000
	4th	16.0000	15.0000		4th	26.0000(b)(a)	32.0000
	Year	16.2500	17.1250		Year	24.0000	26.2500
1915	1st	16.0000	18.0000	1918	1st	32.0000(a)	35.0000
	2nd	16.0000	18.0000		2nd	33.0000(a)	37.0000
	3rd	16.0000	17.0000		3rd		
	4th	17.0000	17.5000		4th		
	Year	16.2500	17.6250		Year		

Relative Prices

Average price Mill #904 July 1, 1913 to June 30, 1914=$16.7500=100
" " " #1005 " " " " " " " =$18.00 =100

	State:-	Tenn.	W. VA.			Tenn.	W. VA.
	Mill No:-	904	1005			904	1005
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	107	100
	2nd	119	89		2nd	101	100
	3rd	101	100		3rd	96	106
	4th	101	100		4th	99	106
	Year	107	96		Year	101	103
1914	1st	96	100	1917	1st	119	106
	2nd	101	100		2nd	143	144
	3rd	96	97		3rd	155	156
	4th	96	83		4th	155	178
	Year	97	95		Year	143	146
1915	1st	96	100	1918	1st	191	194
	2nd	96	100		2nd	197	206
	3rd	96	94		3rd		
	4th	101	87		4th		
	Year	97	98		Year		

(a) Prices of Mill #902 substituted, prices of these two mills being same on date of splice
(b) From Mill #903 plus $1.00 as in preceding quarter.
(c) Not quoted.
(d) Prices from Mill #1001 plus $.50 as in preceding quarter.
(W.I.B.-359-129)

Item No. 7

Prices of
CHESTNUT, SOUND, WORMY 4/4

Market:-f.o.b. Mill
Source:-Forest Service

Unit:- M. Board Feet
Quotation:-Quarterly average 1913-1918.

Quoted Prices

	State:-	KY.	N.C.
	Mill No:-	304	402
Year	Quarter		
1913	1st	(e)	(e)
	2nd	18.0000	12.0000
	3rd	20.9500	13.0000
	4th	20.9500(a)	13.5000
	Year	19.9667	12.8333
1914	1st	20.0000	13.5000
	2nd	17.0000	14.0000(f)
	3rd	16.0000	13.0000(f)
	4th	16.0000	13.0000(f)
	Year	17.2500	13.3750(f)
1915	1st	16.0000	13.0000(f)
	2nd	16.5000(b)	12.0000(f)
	3rd	16.0000	12.0000(f)
	4th	16.5000(c)	13.0000(f)
	Year	16.2500	12.5000

		KY.	N.C.
		304	402
Year	Quarter		
1916	1st	17.0000	14.0000(f)
	2nd	17.0000	13.0000(f)
	3rd	17.0000	13.0000(f)
	4th	17.0000(d)	13.0000(f)
	Year	17.0000	13.2500
1917	1st	18.0000	15.0000(f)
	2nd	27.0000	21.0000(f)
	3rd	29.0000	22.5000(f)
	4th	30.0000	24.0000(f)
	Year	26.0000	20.6250
1918	1st	32.0000	25.0000(f)
	2nd	33.0000	30.0000(f)
	3rd		
	4th		
	Year		

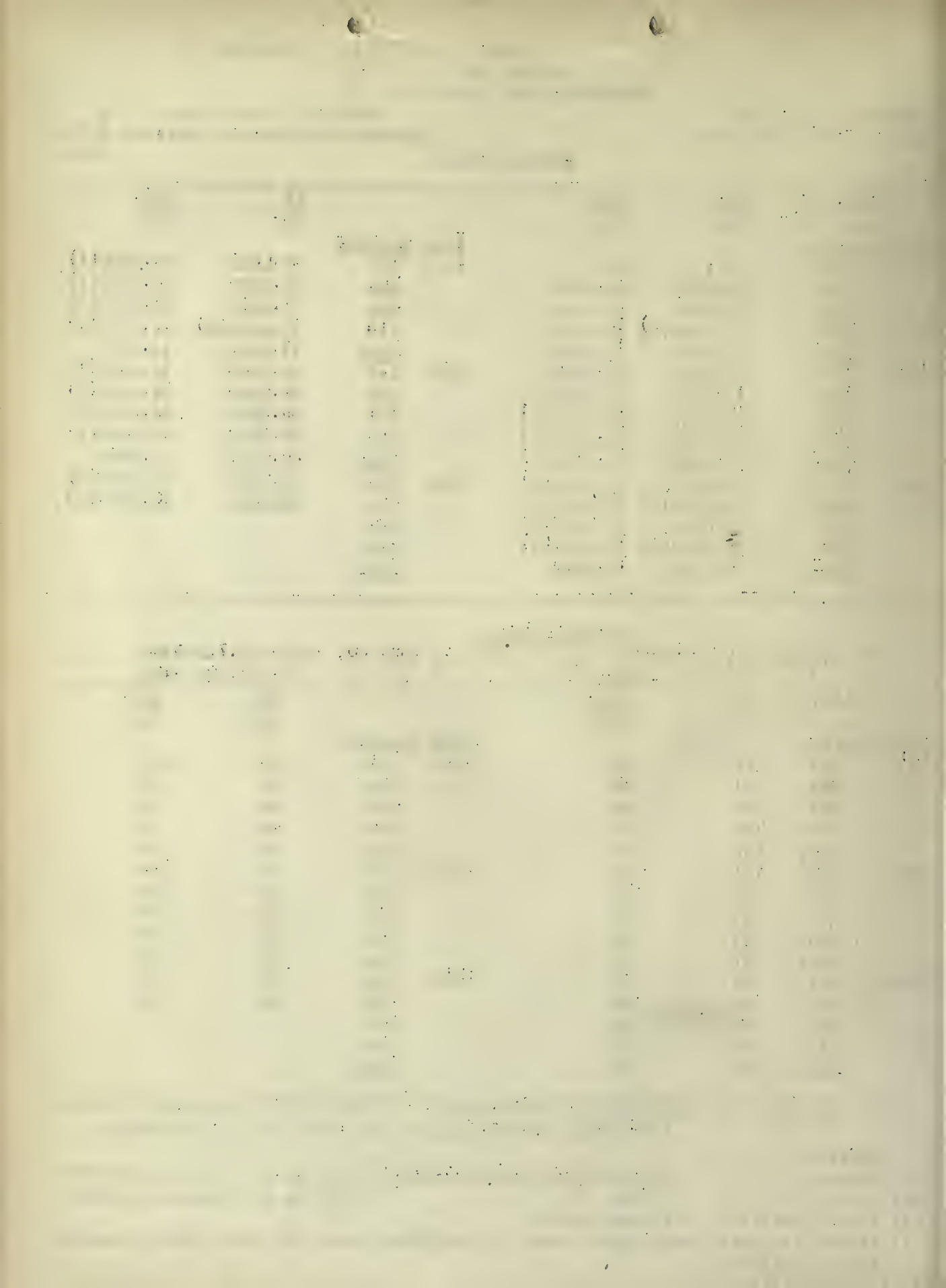
Relative Prices

Average price Mill#304 July 1, 1913 to June 30, 1914-$19.7250=100
" " " #402 " " " " " " " -$13.50 =100

	State:-	KY	N.C.
	Mill No:-	304	402
Year	Quarter		
1913	1st	(e)	(e)
	2nd	91	89
	3rd	106	96
	4th	106	100
	Year	101	95
1914	1st	101	100
	2nd	86	104
	3rd	81	96
	4th	81	98
	Year	87	99
1915	1st	81	96
	2nd	84	89
	3rd	81	89
	4th	84	96
	Year	82	93

		KY.	N.C.
		304	402
Year	Quarter		
1916	1st	86	104
	2nd	86	96
	3rd	86	96
	4th	86	96
	Year	86	98
1917	1st	91	111
	2nd	137	156
	3rd	147	167
	4th	152	178
	Year	132	153
1918	1st	162	185
	2nd	167	222
	3rd		
	4th		
	Year		

(a) Prices used from Mill#305 plus differential of $3.95 as in preceding quarter
(b) " " " " #304 Ohio plus differential of $1.00 as in preceding quarter.
(c) Prices " " " #305 minus differential of $.50 as in following quarter
(d) " " " " #305 " " " $.50 as in preceding quarter
(e) First quarter of 1913 not quoted
(f) Prices from Mill #403 substituted, prices from these two mills being same on date of splice.



Item No. 8

Prices of
CHESTNUT, NO 3 COMMON 4/4

Net:-f.o.b. Mill
Market:-f.o.b. Mill
Source:-Forest Service.

Unit:- M/ Board Feet
Quotation:- Quarterly average 1913 1918.

Quoted Prices

State:-		W. VA.			W. VA.
Mill No.		1005			1005
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	10.0000(a)
	2nd	13.0000		2nd	10.0000
	3rd	13.0000		3rd	13.0000
	4th	13.0000		4th	13.0000
	Year	13.0000		Year	11.5000
1914	1st	13.0000	1917	1st	13.0000
	2nd	12.5000		2nd	14.0000
	3rd	13.0000		3rd	16.0000
	4th	10.0000		4th	20.0000
	Year	12.1250		Year	15.7500
1915	1st	12.5000	1918	1st	25.0000
	2nd	12.0000		2nd	25.0000
	3rd	9.0000		3rd	
	4th	10.0000		4th	
	Year	10.8750		Year	

Relative Prices

Average price Mill #1005 July 1, 1913 to June 30, 1914-$12.875=100

State:-		W. VA.			W. VA.
Mill No :-		1005			1005
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	78
	2nd	101		2nd	78
	3rd	101		3rd	101
	4th	101		4th	101
	Year	101		Year	89
1914	1st	101	1917	1st	101
	2nd	97		2nd	109
	3rd	101		3rd	124
	4th	78		4th	155
	Year	94		Year	122
1915	1st	97	1918	1st	194
	2nd	93		2nd	194
	3rd	70		3rd	
	4th	78		4th	
	Year	84		Year	

(a) From prices of Mill#403 N.C.,with no differential as in preceding quarter.
(b) First quarter of 1913 not quoted.
(W.I.B.-359-131)

Item No. 10

Prices of
COTTON WOOD, FIRSTS & SECONDS 4/4 6" to 12"

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M Board Feet
Quotation:-Quarterly Av.1913-1918

Quoted Prices

State:-		Missouri			Missouri
Mill No:-		706			706
Year	Quarters		Year	Quarters	
1913	1st	(b)	1916	1st	25.0000
	2nd	(b)		2nd	23.4600
	3rd	27.0000(a)		3rd	25.2300(c)
	4th	26.9000(a)		4th	27.0000
	Year	26.9500		Year	25.1725
1914	1st	25.5000(a)	1917	1st	30.0000
	2nd	25.2500(a)		2nd	34.0000
	3rd	27.1700(a)		3rd	36.0000
	4th	23.0000(a)		4th	36.0000
	Year	25.2300		Year	34.0000
1915	1st	23.0000(c)	1918	1st	38.0000
	2nd	23.0000		2nd	40.0000
	3rd	25.0000		3rd	
	4th	24.0000		4th	
	Year	23.7500		Year	

Relative Prices

Average Price, Mill #706, July 1, 1913 to June 30, 1914=$26.1625=100

State:-		Missouri			Missouri
Mill No.:-		706			706
Year	Quarters		Year	Quarters	
1913	1st	(b)	1916	1st	96
	2nd	(b)		2nd	90
	3rd	103		3rd	96
	4th	103		4th	103
	Year	103		Year	96
1914	1st	97	1917	1st	115
	2nd	97		2nd	130
	3rd	104		3rd	138
	4th	88		4th	138
	Year	96		Year	130
1915	1st	88	1918	1st	145
	2nd	88		2nd	153
	3rd	96		3rd	
	4th	92		4th	
	Year	91		Year	

(a) From prices of Mill #202 Ark., plus $1 differential as in 2nd quarter of 1915
(b) No Quotation
(c) Interpolated.
(W.I.B.-359-132)

Prices of Item No. 15

GUM, FIRST & SECONDS 4/4 RED

Market: f.o.b. Mill Unit: M Board Feet

Source: Forest Service Quotation : Quarterly Averages 1913-1918.

Quoted Prices

Year	Quarter	State:- Mississippi Mill No.:- 603	Missouri 706	Year	Quarter	State:- Mississippi Mill No: 603	Missouri 706
1913	1st	(b)	(b)	1916	1st	34.0000	29.0000
	2nd	32.5000(a)	33.0000(c)		2nd	34.0000	28.4600
	3rd	32.5000	29.0000(d)		3rd	30.0000	30.2500
	4th	30.0000	29.0000(d)		4th	32.0000	31.0000
	Year	31.6667	30.3333		Year	32.5000	29.6775
1914	1st	29.0000	28.0000(d)	1917	1st	35.0000	34.0000
	2nd	27.5000	27.5000(c)		2nd	36.0000	38.0000
	3rd	26.0000	26.0000(c)		3rd	37.0000	40.0000
	4th	27.0000	25.0000(c)		4th	43.0000	41.0000
	Year	27.3750	26.6250		Year	37.7500	38.2500
1915	1st	26.0000	25.0000(c)	1918	1st	41.0000	43.0000
	2nd	26.5000	25.0000		2nd	41.0000	44.0000
	3rd	26.0000	26.5000		3rd		
	4th	29.0000	27.0000		4th		
	Year	26.8750	25.8750		Year		

Relative Prices

Average Price, Mill No. 603, July 1, 1913 to June 30, 1914=$29.75=100

" " " " 706, " " " " " " " =$28.375=100

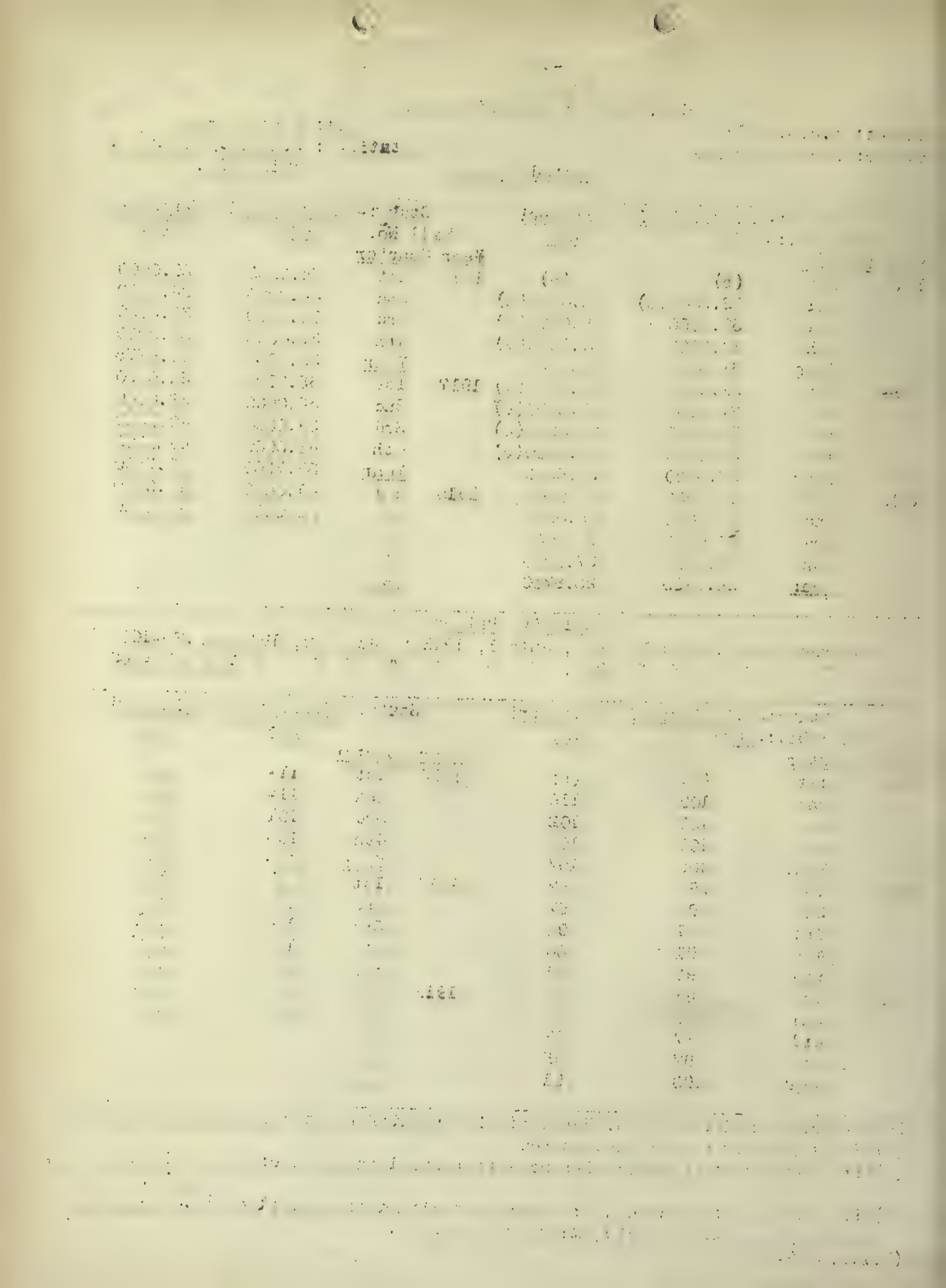
Year	Quarter	State:- Mississippi Mill No.:- 603	Missouri 706	Year	Quarter	State.- Mississippi 603	Missouri 706
1913	1st	(b)	(b)	1916	1st	114	102
	2nd	109	116		2nd	114	100
	3rd	109	102		3rd	101	107
	4th	101	102		4th	108	109
	Year	106	107		Year	109	105
1914	1st	97	99	1917	1st	118	120
	2nd	92	97		2nd	121	134
	3rd	87	92		3rd	124	141
	4th	91	88		4th	145	144
	Year	92	94		Year	127	135
1915	1st	87	88	1918	1st	138	152
	2nd	89	88		2nd	138	155
	3rd	87	93		3rd		
	4th	97	95		4th		
	Year	90	91		Year		

(a) Prices from Mill#502 La. Hardwood with no differential as in following date.

(b) First quarter of 1913 not quoted

(c) From prices of Mill#701 with no differential on basis of prices in 2nd qtr., 1915.

(d) From prices of Mill#204, Ark. Hardwood with differential of $3.00 added to equal prices of Mill#701, Missouri Hardwood.



Item No. 15

Prices of
GUM. FIRST AND SECONDS, 4/4 RED

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation : Quarterly Averages
1913-1918.

Quoted Prices

State:-		Louisiana	Mississippi				Louisiana	Mississippi	
Mill No:-		#502	601	602			502	601	602
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	30.0000	26.0000	32.0000
	2nd	32.5000	28.0000	31.0000(f)		2nd	29.0000	26.0000	30.0000
	3rd	32.5000	28.0000	31.0000(f)		3rd	28.5000	26.0000	30.0000
	4th	28.0000	28.0000	29.0000		4th	32.0000	28.0000	34.0000
	Year	31.0000	28.0000	30.3333	1917	Year	29.8750	26.5000	31.0000
1914	1st	25.0000	26.0000	27.2500		1st	30.0000	31.0000	36.0000
	2nd	23.0000	26.0000	28.0000		2nd	33.0000	32.0000	45.0000
	3rd	23.0000	26.0000(c)	28.0000		3rd	38.0000	34.0000	45.0000(g)
	4th	25.0000(a)	23.0000	27.0000		4th	30.0000	35.0000	47.0000
	Year	24.0000	25.2500	27.5625		Year	32.7500	33.0000	43.2500
1915	1st	23.0000(a)	22.0000	28.0000	1918	1st	38.0000	38.0000	45.0000
	2nd	20.0000	22.0000	28.0000		2nd	40.0000	40.0000(e)	48.0000
	3rd	24.0000	22.0000(d)	28.0000		3rd			
	4th	22.0000	23.0000	30.0000		4th			
	Year	22.2500	22.2500	28.5000		Year			

Relative Prices

Average Price, Mill No. 502, July 1, 1913 to June 30, 1914- $27.1250-100
" " " " 601, " " " " " " " - $27.00 -100
" " " " 602, " " " " " " " - $28.8125-100

State:-		Louisiana	Mississippi				Louisiana	Mississippi	
Mill No:-		502	601	602			502	601	602
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	111	96	111
	2nd	120	104	108		2nd	107	96	104
	3rd	120	104	108		3rd	105	96	104
	4th	103	104	101		4th	118	104	118
	Year	114	104	105		Year	110	98	109
1914	1st	92	96	95	1917	1st	111	115	125
	2nd	85	96	97		2nd	122	119	156
	3rd	85	96	97		3rd	140	126	156
	4th	92	85	94		4th	111	130	163
	Year	88	94	96		Year	121	122	150
1915	1st	85	81	97	1918	1st	140	141	156
	2nd	74	81	97		2nd	147	148	167
	3rd	88	81	97		3rd			
	4th	81	85	104		4th			
	Year	82	82	99		Year			

(a) Prices from Mill #505 with no differential as in 2nd quarter.1915
(b) First quarter of 1913 not quoted
(c) Prices from Mill #505, Louisana Hardwood, plus $4.differential as in preced. qtr.
(d) Prices from Mill #605 minus $5.00 differential as in preceding quarter.
(e) Mill 502 with no differential as in preceding quarter
(f) Prices from Mill #604, La. Hardwood, plus $4.00 differential as in following qtr.
(g) Prices from Mill#505,La.Hardwood,plus $5.00 differential as in preced. qtr.

Prices of
GUM, NO. I COMMON 4/4 RED

Item No. 16.

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-18.

Quoted Prices

State:		Louisiana	Mississippi				Louisiana	Mississippi	
Mill No:		502	602	603			502	602	603
Year	Quarter				Year	Quarter			
1913	1st	(b)	(c)	(c)	1916	1st	16.5000	22.0000	22.0000
	2nd	18.5000	(c)	(c)		2nd	18.0000	20.0000	21.0000
	3rd	17.5000	21.0000	20.0000		3rd	17.5000	20.0000	21.0000
	4th	17.0000	19.0000	20.0000		4th	17.0000	24.0000	22.0000
	Year	17.6667	20.0000	20.0000		Year	17.2500	21.5000	21.5000
1914	1st	16.0000	17.2500	18.5000	1917	1st	18.0000	26.0000	24.0000
	2nd	14.0000	18.0000	16.5000		2nd	22.0000	32.0000	26.0000
	3rd	13.0000	18.0000	16.0000		3rd	28.0000	32.0000	(d) 26.0000
	4th	14.0000	17.0000	15.0000		4th	28.0000	32.0000	33.0000
	Year	14.2500	17.8625	16.5000		Year	24.0000	30.5000	27.2500
1915	1st	15.0000	(a) 18.0000	15.5000	1918	1st	28.0000	35.0000	32.0000
	2nd	13.0000	18.0000	15.5000		2nd	32.0000	38.0000	34.0000
	3rd	13.5000	18.0000	15.0000		3rd			
	4th	14.0000	20.0000	15.0000		4th			
	Year	13.8750	18.5000	15.2500		Year			

Relative Prices

Average Price Mill No. 502, July 1, 1913 to June 30, 1914 - $16.125 - 100
" " Mill No. 602, " " " " " " " - $18.8125- 100
" " Mill No. 603, " " " " " " " - $18.75 - 100

State:		Louisiana	Mississippi				Louisiana	Mississippi	
Mill No:		502	602	603			502	602	603
Year	Quarter				Year	Quarter			
1913	1st	(b)	(c)	(c)	1916	1st	102	117	117
	2nd	115	(c)	(c)		2nd	112	106	112
	3rd	109	112	107		3rd	109	106	112
	4th	105	101	107		4th	105	128	117
	Year	110	106	107		Year	107	114	115
1914	1st	99	92	99	1917	1st	112	138	128
	2nd	87	96	88		2nd	136	170	139
	3rd	81	96	85		3rd	174	170	139
	4th	87	90	80		4th	174	170	176
	Year	88	93	88		Year	149	162	145
1915	1st	93	96	83	1918	1st	174	186	171
	2nd	81	96	83		2nd	198	202	181
	3rd	84	96	80		3rd			
	4th	87	106	80		4th			
	Year	86	98	81		Year			

(a) Prices from Mill #605, Miss.Hardwood,with no differential as in preceding Qtr.
(b) First quarter of 1913 not quoted. (c) First & second quarters,1913 not quoted.
(d) Prices from Mill #505 plus $2.00 differential as in preceding quarter.
(W.I.B.359-135)

Prices of Item No. 16.

GUM NO. I COMMON 4/4 RED

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918.

Quoted Prices

State:-		Alabama	Arkansas			Alabama	Arkansas
Mill No:-		106	204			106	204
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	20.0000	19.0000(f)
	2nd	20.5000(a)	19.0000		2nd	20.0000(c)	19.1500(f)
	3rd	18.5000(a)	16.0000		3rd	20.0000	20.2500(f)
	4th	17.5000(a)	14.0000		4th	21.0000	21.0000(f)
	Year	18.8333	16.3333		Year	20.2500	19.8500
1914	1st	17.5000(a)	14.0000	1917	1st	24.0000	24.0000(f)
	2nd	15.5000(a)	14.0000(d)		2nd	30.0000	28.0000(f)
	3rd	16.5000(a)	15.0000		3rd	31.0000	29.0000(f)
	4th	16.5000(a)	14.0000		4th	30.0000	31.0000(f)
	Year	16.5000	14.2500		Year	28.7500	28.0000
1915	1st	14.5000(a)	14.0000(e)	1918	1st	33.0000	33.0000(f)
	2nd	14.5000(a)	14.0000(e)		2nd	33.0000	34.0000(f)
	3rd	16.5000(a)	16.5000(f)		3rd		
	4th	16.5000	19.0000(f)		4th		
	Year	15.5000	15.8750		Year		

Relative Prices

Average Price Mill No. 106, July 1, 1913 to June 30, 1914 - $17.25 - 100
" " Mill No. 204, " " " " " " " $14.50 - 100

State:-		Alabama	Arkansas			Albama	Arkansas
Mill No:-		106	204			106	204
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	116	131
	2nd	119	131		2nd	116	132
	3rd	107	110		3rd	116	140
	4th	101	97		4th	122	145
	Year	109	113		Year	117	137
1914	1st	101	97	1917	1st	139	166
	2nd	90	97		2nd	174	193
	3rd	96	103		3rd	180	200
	4th	96	97		4th	174	214
	Year	96	98		Year	167	193.
1915	1st	84	97	1918	1st	191	228
	2nd	84	97		2nd	191	234
	3rd	96	114		3rd		
	4th	96	131		4th		
	Year	90	109		Year		

(a) Prices of Mill #901 Tenn. Hardwood, minus differential of $1.50 as in 4th Qtr., 1915.

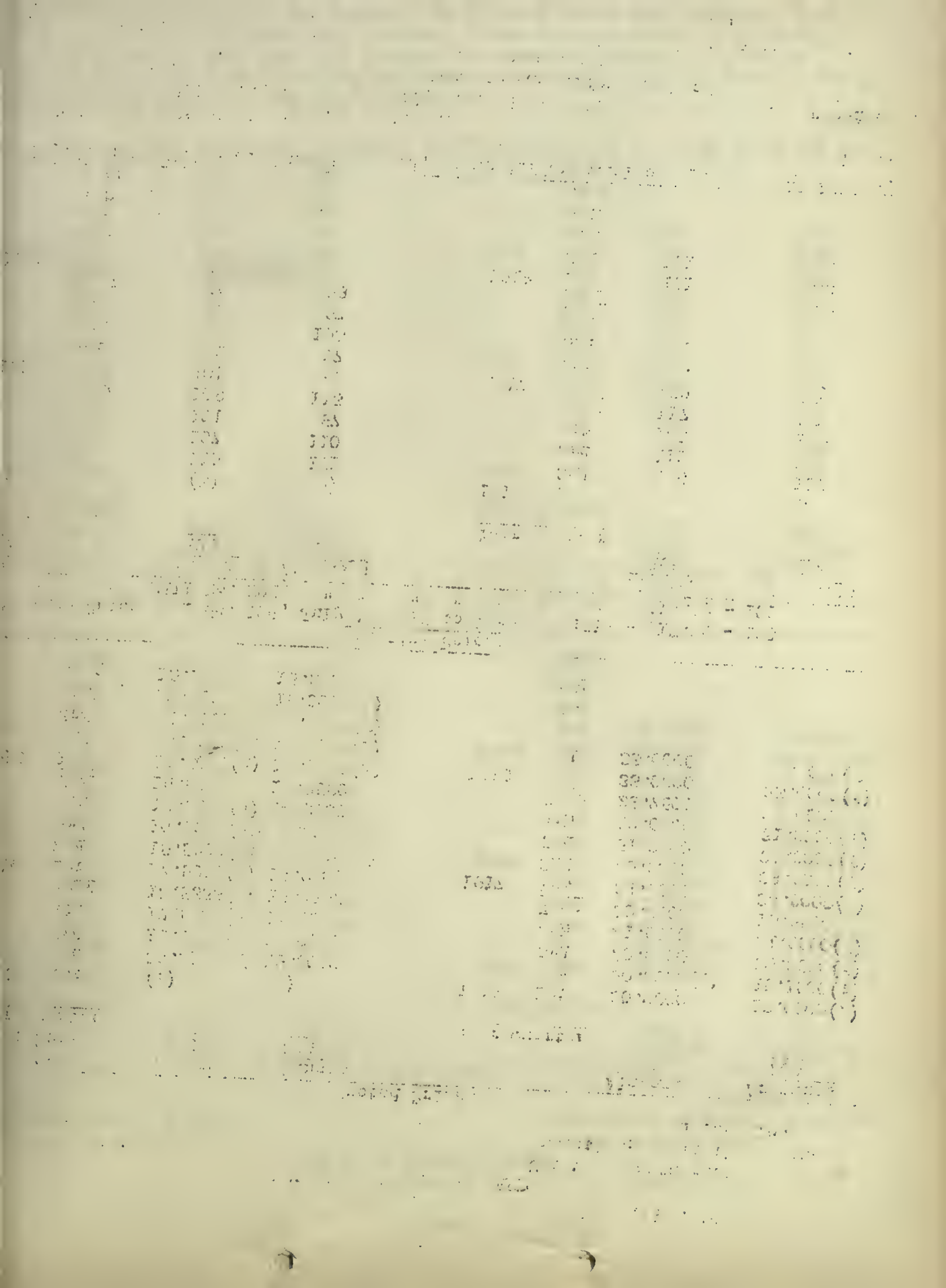
(b) Prices for first quarter 1913 not quoted.

(c) Prices of Mill #901, Tenn. Hardwood, minus differential of $2.00 as in preced. qtr.

(d) From Prices of Mill #702, Mo. Hardwood, minus differential of $3. as in " "

(e) From prices of Mill #701, Mo. Hardwood, minus differential of $1. as in " "

(f) Prices from Mill #706, Mo. Hardwood substituted. Splice made on basis of no differential.



Prices of
CUM, FIRSTS & SECONDS 4/4 SAPS

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918.

Quoted Prices

State:-		MISS.	MISS.			MISS.	MISS.
Mill No:-		602	603			602	603
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	22.0000	23.0000
	2nd	(c)	(c)		2nd	23.0000	22.0000
	3rd	21.0000	19.5000		3rd	21.0000	22.0000
	4th	21.0000	19.0000		4th	24.0000	23.0000
	Year	21.0000	19.2500		Year	22.5000	22.5000
1914	1st	20.0000	18.0000	1917	1st	27.0000	24.0000
	2nd	19.0000	16.5000		2nd	32.0000	34.0000
	3rd	18.0000	16.0000		3rd	32.0000(a)	28.0000
	4th	18.0000	16.0000		4th	33.0000	32.0000
	Year	18.7500	16.6250		Year	31.0000	29.5000
1915	1st	18.0000	16.5000	1918	1st	33.0000	34.0000
	2nd	18.0000	16.5000		2nd	37.0000	33.0000
	3rd	18.0000	17.0000		3rd		
	4th	21.0000	18.0000		4th		
	Year	18.7500	17.0000		Year		

Relative Prices

Average price mill #602 July 1, 1913 to June 30, 1914 - $20.25 - 100
" " " #603 " " " " " " " $18.25 - 100

State:-		MISS.	MISS.			MISS.	MISS.
Mill No.:-		602	603			602	603
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	109	126
	2nd	(c)	(d)		2nd	114	121
	3rd	104	107		3rd	104	121
	4th	104	104		4th	119	126
	Year	104	105		Year	111	123
1914	1st	99	99	1917	1st	133	132
	2nd	94	90		2nd	158	186
	3rd	89	88		3rd	158	153
	4th	89	88		4th	163	175
	Year	93	91		Year	153	162
1915	1st	89	90	1918	1st	163	186
	2nd	89	90		2nd	183	181
	3rd	89	93		3rd		
	4th	104	99		4th		
	Year	93	93		Year		

(a) Prices from Mill #505 LA. Hardwood, plus $2. differential as in preceding qtr.
(b) Prices for first quarter of 1913 not quoted.
(c) Not quoted.
(W.I.B.359-137)

Prices of GUM, FIRSTS & SECONDS 4/4 SAPS — Item No. 17

Market: f.o.b. Mill
Source: Forest Service
Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918.

Quoted Prices

State:-		LA.	ARK.	TENN.			LA.	ARK.	TENN.
Mill No:-		502	204	901			502	204	901
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	20.0000	19.4800	22.0000(g)
	2nd	17.5000	17.0000	21.0000		2nd	18.0000	16.0100	20.0000(h)
	3rd	17.0000	16.0000	20.0000		3rd	18.5000	16.7200	20.0000(g)
	4th	16.0000	17.0000	19.0000		4th	18.0000	17.6400	21.0000(g)
	Year	16.8333	16.6667	20.0000		Year	18.6250	17.4625	20.7500(g)
1914	1st	16.0000	16.5000	20.0000	1917	1st	19.0000	20.6400(e)	25.0000(g)
	2nd	15.0000	16.5000(c)	17.0000		2nd	26.0000	21.3500	30.0000(g)
	3rd	14.0000	16.0000	18.0000		3rd	28.0000	22.5000	28.0000(g)
	4th	15.0000	14.0000	18.0000		4th	28.0000	24.1500	28.0000(g)
	Year	15.0000	15.7500	18.2500		Year	25.2500	22.1600	27.7500(g)
1915	1st	14.0000(a)	14.0000(d)	16.0000	1918	1st	28.0000	28.9000	33.0000(g)
	2nd	14.0000	14.0000(d)	16.0000(f)		2nd	32.0000	28.2500	33.0000(g)
	3rd	15.0000	16.5000	19.0000		3rd			
	4th	16.0000	17.0000	18.0000(g)		4th			
	Year	14.7500	15.3750	17.2500		Year			

Relative Prices

Average Price Mill #502 July 1, 1913 to June 30, 1914 - 16.00 - 100
" " " 204 " " " " " " " 16.50 - 100
" " " 901 " " " " " " " 19.00 - 100

State:-		LA.	ARK.	TENN.			LA.	ARK.	TENN.
Mill No:-		502	204	901			502	204	901
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	125	118	116
	2nd	109	103	111		2nd	112	97	105
	3rd	106	97	105		3rd	116	101	105
	4th	100	103	100		4th	112	107	111
	Year	105	101	105		Year	116	106	109
1914	1st	100	100	105	1917	1st	119	125	132
	2nd	94	100	89		2nd	162	129	158
	3rd	88	97	95		3rd	175	136	147
	4th	94	85	95		4th	175	146	147
	Year	94	95	96		Year	158	134	146
1915	1st	88	85	84	1918	1st	175	175	174
	2nd	88	85	84		2nd	200	171	174
	3rd	94	100	100		3rd			
	4th	100	103	95		4th			
	Year	92	93	91		Year			

(a) Prices from Mill #604 La. Hardwood minus $1 differential as in preceding qtr.
(b) First quarter of 1913 not quoted.
(c) Interpolated fr.pr.of Mill 702, Mo.Hardwood, minus a dfrntl.of.50as of 1st qtr. 1914
(d) " " " " " 701 " " " " " " "$2.50" " 4th " "
(e) " " " " " 706 " "" " " " "$2.36" " 4th " 1916
(f) Prices from Mill #103 ALA.Hardwood, minus $1 differential as in preceding qtr.
(g) Substitution made of Mill #106, ALA.Hardwood, prices being same on date of splic
(h) Prices from Mill #901 Tenn.Hardwood, minus $2 differential as in preceding qtr.

Prices of
GUM, FIRSTS & SECONDS 4/4 SAPS

Item No. 17

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918.

Quoted Prices

State:-		LA.	ARK.	TENN.			LA.	ARK.	TENN.
Mill No:-		502	204	901			502	204	901
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	20.0000	19.4800	22.0000(g)
	2nd	17.5000	17.0000	21.0000		2nd	18.0000	16.0100	20.0000(h)
	3rd	17.0000	16.0000	20.0000		3rd	18.5000	16.7200	20.0000(g)
	4th	16.0000	17.0000	19.0000		4th	18.0000	17.6400	21.0000(g)
	Year	16.8333	16.6667	20.0000		Year	18.6250	17.4625	20.7500(g)
1914	1st	16.0000	16.5000	20.0000	1917	1st	19.0000	20.6400(e)	25.0000(g)
	2nd	15.0000	16.5000(c)	17.0000		2nd	26.0000	21.3500	30.0000(g)
	3rd	14.0000	16.0000	18.0000		3rd	28.0000	22.5000	28.0000(g)
	4th	15.0000	14.0000	18.0000		4th	28.0000	24.1500	28.0000(g)
	Year	15.0000	15.7500	18.2500		Year	25.2500	22.1600	27.7500(g)
1915	1st	14.0000(a)	14.0000(d)	16.0000	1918	1st	28.0000	28.9000	33.0000(g)
	2nd	14.0000	14.0000(d)	16.0000(f)		2nd	32.0000	28.2500	33.0000(g)
	3rd	15.0000	16.5000	19.0000		3rd			
	4th	16.0000	17.0000	18.0000(g)		4th			
	Year	14.7500	15.3750	17.2500		Year			

Relative Prices

Average Price Mill #502 July 1, 1913 to June 30, 1914 - 16.00 - 100
" " " 204 " " " " " " " 16.50 - 100
" " " 901 " " " " " " " 19.00 - 100

State:-		LA.	ARK.	TENN.			LA.	ARK.	TENN.
Mill No:-		502	204	901			502	204	901
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	125	118	116
	2nd	109	103	111		2nd	112	97	105
	3rd	106	97	105		3rd	116	101	105
	4th	100	103	100		4th	112	107	111
	Year	105	101	105		Year	116	106	109
1914	1st	100	100	105	1917	1st	119	125	132
	2nd	94	100	89		2nd	162	129	158
	3rd	88	97	95		3rd	175	136	147
	4th	94	85	95		4th	175	146	147
	Year	94	95	96		Year	158	134	146
1915	1st	88	85	84	1918	1st	175	175	174
	2nd	88	85	84		2nd	200	171	174
	3rd	94	100	100		3rd			
	4th	100	103	95		4th			
	Year	92	93	91		Year			

(a) Prices from Mill #604 La. Hardwood minus $1 differential as in preceding qtr.
(b) First quarter of 1913 not quoted.
(c) Interpolated fr.pr.of Mill 702, Mo.Hardwood, minus a dfrntl.of.50as of 1st qtr. 1914
(d) " " " " " 701 " " " " " "$2.50" " 4th " "
(e) " " " " " 706 " " " " " "$2.36" " 4th " 1916
(f) Prices from Mill #103 ALA.Hardwood, minus $1 differential as in preceding qtr.
(g) Substitution made of Mill #106, ALA.Hardwood, prices being same on date of splic
(h) Prices from Mill #901 Tenn.Hardwood, minus $2 differential as in preceding qtr.

Prices of
CUM NO. I COMMON 4/4 SAPS

Market: f.o.b. mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-18.

Quoted Prices

State:-		Mississippi				Mississippi	
Mill No.:-		602	603			602	603
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	18.0000	17.0000
	2nd	(b)	(b)		2nd	16.0000	17.0000
	3rd	15.0000	15.0000		3rd	16.0000	15.5000
	4th	15.0000	15.0000		4th	18.0000	16.0000
	Year	15.0000	15.0000		Year	17.0000	16.3750
1914	1st	14.5000	14.5000	1917	1st	20.0000	20.0000
	2nd	14.0000	14.0000		2nd	25.0000	21.0000
	3rd	14.0000	14.0000		3rd	25.0000(a)	24.0000
	4th	14.0000	13.0000		4th	25.0000	24.0000
	Year	14.1250	13.8750		Year	23.7500	22.2500
1915	1st	14.0000	14.0000	1918	1st	28.0000	24.0000
	2nd	14.0000	14.0000		2nd	32.0000	27.0000
	3rd	14.0000	14.0000		3rd		
	4th	16.0000	13.0000		4th		
	Year	14.5000	13.7500		Year		

Relative Prices

Average Price Mill No. 602, July 1, 1913 to June 30, 1914 - $14.6250 - 100
" " Mill No. 603, " " " " " " " $14.625 - 100

State:-		Mississippi				Mississippi	
Mill No:-		602	603			602	603
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	123	116
	2nd	(b)	(b)		2nd	109	116
	3rd	103	103		3rd	109	106
	4th	103	103		4th	123	109
	Year	103	103		Year	116	112
1914	1st	99	99	1917	1st	137	137
	2nd	96	96		2nd	171	144
	3rd	96	96		3rd	171	164
	4th	96	89		4th	171	164
	Year	97	95		Year	162	152
1915	1st	96	96	1918	1st	191	164
	2nd	96	96		2nd	219	185
	3rd	96	96		3rd		
	4th	109	89		4th		
	Year	99	94		Year		

(a) Interpolated

(b) First and second quarters, 1913 not quoted.

Prices of Item #18

GUM NO. I COMMON 4/4 SAPS

Market: f.o.b. mill Unit: M Board Feet

Source: Forest Service Quotation: Quarterly averages, 1913-1918.

Quoted Prices

State No:-		Louisiana	Tennessee			Louisiana	Tennessee
Mill No.:-		502	901			502	901
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	14.0000	16.0000(d)
	2nd	13.0000	16.0000		2nd	13.0000	16.0000(e)
	3rd	12.5000	15.0000		3rd	13.0000	15.0000(d)
	4th	12.0000	14.0000		4th	13.0000	16.0000(d)
	Year	12.5000	15.0000		Year	13.2500	15.7500
1914	1st	12.5000	15.0000	1917	1st	14.0000	20.0000(d)
	2nd	12.0000	14.0000		2nd	18.0000	24.0000(d)
	3rd	11.0000	14.0000		3rd	19.0000	23.0000(d)
	4th	11.0000	14.0000		4th	23.0000	23.0000(d)
	Year	11.6250	14.2500		Year	18.5000	22.5000
1915	1st	11.0000(a)	13.0000	1918	1st	23.0000	28.0000(d)
	2nd	11.0000	13.0000(c)		2nd	28.0000	27.0000(d)
	3rd	11.0000	12.0000		3rd		
	4th	11.0000	13.0000		4th		
	Year	11.0000	12.7500		Year		

Relative Prices

Average Price Mill No. 502, July 1, 1913 to June 30, 1914 = $12.25 = 100

" " " " 901, " " " " " " " $14.50 = 100

State No:-		Louisiana	Tennessee			Louisiana	Tennessee
Mill No.:-		502	901			502	901
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	114	110
	2nd	106	110		2nd	106	110
	3rd	102	103		3rd	106	103
	4th	98	97		4th	106	110
	Year	102	103		Year	108	109
1914	1st	102	103	1917	1st	114	138
	2nd	98	97		2nd	147	166
	3rd	90	97		3rd	155	159
	4th	90	97		4th	188	159
	Year	95	98		Year	151	155
1915	1st	90	90	1918	1st	188	193
	2nd	90	90		2nd	229	186
	3rd	90	83		3rd		
	4th	90	90		4th		
	Year	90	88		Year		

(a) Prices from Mill #602, Miss. Hardwood, minus $3. differential as in preced. Qtr.

(b) First quarter of 1913 not quoted

(c) Prices from Mill #103, Ala. Hardwood, minus differential of $1. as in preced. Qtr.

(d) Prices from Mill #106, Ala. Hardwood, substituted, prices in these two mills being same on date of splice.

(e) Prices from Mill #901, Tenn. Hardwood with no differential as in preced. Qtr.

Item No. 19.

Prices of

GUM, NO. 2 COMMON 4/4/

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages
1913-1918

Quoted Prices

Year	Quarter	Alabama 106	Louisiana 502	Year	Quarter	Alabama 106	Louisiana 502
1913	1st	(b)	(b)	1916	1st	12.0000	11.0000
	2nd	13.0000(a)	11.0000		2nd	12.0000(c)	11.0000
	3rd	12.0000(a)	10.5000		3rd	11.5000	11.0000
	4th	11.0000(a)	10.5000		4th	12.0000	11.0000
	Year	12.0000	10.6667		Year	11.8750	11.0000
1914	1st	12.0000(a)	10.5000	1917	1st	14.5000	12.0000
	2nd	11.0000(a)	10.0000		2nd	20.0000	16.0000
	3rd	11.0000(a)	8.0000		3rd	18.0000	16.5000
	4th	11.0000(a)	9.0000		4th	18.0000	18.0000
	Year	11.2500	9.3750		Year	17.6250	15.6250
1915	1st	10.0000(a)	9.0000(d)	1918	1st	22.0000	18.0000
	2nd	10.000(a)	9.5000		2nd	25.0000	23.0000
	3rd	9.0000(a)	9.0000		3rd		
	4th	10.0000	9.0000		4th		
	Year	9.7500	9.1250		Year		

Relative Prices

Average Price Mill No. 106, July 1, 1913 to June 30, 1914 = $11.50 = 100
" " " " 502 " " " " " " " = $10.375= 100

Year	Quarter	Alabama 106	Louisiana 502	Year	Quarter	Alabama 106	Louisiana 502
1913	1st	(b)	(b)	1916	1st	104	106
	2nd	113	106		2nd	104	106
	3rd	104	101		3rd	100	106
	4th	96	101		4th	104	106
	Year	104	103		Year	103	106
1914	1st	104	101	1917	1st	126	116
	2nd	96	96		2nd	174	154
	3rd	96	77		3rd	157	159
	4th	96	87		4th	157	173
	Year	98	90		Year	153	151
1915	1st	87	87	1918	1st	191	173
	2nd	87	92		2nd	217	222
	3rd	78	87		3rd		
	4th	87	87				
	Year	85	88		Year		

(a) Prices from Mill #901, Tenn. Hardwood, minus differential of $1 as in 4th qtr.1915
(b) First Quarter of 1913 not quoted.
(c) Prices from Mill #901, Tenn. Hardwood, minus differential of $2 as in preceding qtr.
(d) Prices from Mills #602, Miss. Hardwood, minus $2 differential)

Prices of Item No. 19.

GUM NO. 2 COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages. 1913-1918.

Quoted Prices

State:-		Mississippi	
Mill No:-		602	603
Year	Quarter		
1913	1st	(b)	(b)
	2nd	(b)	(b)
	3rd	12.5000	12.0000
	4th	12.5000	12.0000
	Year	12.50000	12.0000
1914	1st	12.0000	11.0000
	2nd	11.5000	11.5000
	3rd	11.0000	11.0000
	4th	11.0000	11.0000
	Year	11.3750	11.1250
1915	1st	11.0000	11.0000
	2nd	11.0000	10.0000
	3rd	11.0000	9.5000
	4th	12.0000	10.5000
	Year	11.2500	10.2500

		Mississippi	
		602	603
Year	Quarter		
1916	1st	12.5000	11.5000
	2nd	12.0000	12.0000
	3rd	11.0000	12.0000
	4th	13.0000	12.0000
	Year	12.1250	11.8750
1917	1st	15.0000	14.0000
	2nd	20.0000	16.0000
	3rd	20.5000(a)	18.0000
	4th	22.0000	20.0000
	Year	19.3750	17.0000
1918	1st	25.0000	22.0000
	2nd	27.0000	23.0000
	3rd		
	4th		
	Year		

Relative Prices

Average Price, Mill No. 602, July 1,1913 to June 30,1914 = $12.125 = 100
" " " No. 603, " " " " " " " = $11.625 = 100

State:-		Mississippi	
Mill No:-		602	603
Year	Quarter		
1913	1st	(b)	(b)
	2nd	(b)	(b)
	3rd	103	103
	4th	103	103
	Year	103	103
1914	1st	99	95
	2nd	95	99
	3rd	91	95
	4th	91	95
	Year	94	96
1915	1st	91	95
	2nd	91	86
	3rd	91	82
	4th	99	90
	Year	93	88

		Mississippi	
		602	603
Year	Quarter		
1916	1st	103	99
	2nd	99	103
	3rd	91	103
	4th	107	103
	Year	100	102
1917	1st	124	120
	2nd	165	138
	3rd	169	155
	4th	181	172
	Year	160	146
1918	1st	206	189
	2nd	223	198
	3rd		
	4th		
	Year		

a) Prices from Mill #502, Louisiana Hardwood plus $4 differential as in preceding Quarter.

b) First and second quarters 1913 not quoted.

Prices of

HARD MAPLE,
FIRST & SECONDS, 4/4

Market:- f.o.b. Mill Unit:- M Board Feet
Source:- Forest Service Quotation:- Quarterly Av. 1913-18.

Quoted Prices

Year	Quarter	State:- Michigan Mill No:- 5905	Year	Quarter	Michigan 5905
1913	1st	(b)	1916	1st	32.6700(a)
	2nd	34.0000		2nd	37.0000
	3rd	34.0000		3rd	36.0000
	4th	34.0000		4th	37.0000
	Year	34.0000		Year	35.6675
1914	1st	35.0000	1917	1st	44.0000
	2nd	33.0000		2nd	49.0000
	3rd	33.0000		3rd	50.5000
	4th	33.0000		4th	50.0000
	Year	33.5000		Year	48.3750
1915	1st	33.0000	1918	1st	50.0000(c)
	2nd	32.5000		2nd	50.0000
	3rd	32.5000		3rd	
	4th	32.0000		4th	
	Year	32.5000		Year	

Relative Prices: Average Price, Mill #5905, July 1, 1913 to June 30,1914 =34.00=100

Year	Quarter	State:- Michigan Mill No:- 5905	Year	Quarter	Michigan 5905
1913	1st	(b)	1916	1st	96
	2nd	100		2nd	109
	3rd	100		3rd	106
	4th	100		4th	109
1914	Year	100	1917	Year	105
	1st	103		1st	129
	2nd	97		2nd	144
	3rd	97		3rd	149
	4th	97		4th	147
	Year	99		Year	142
1915	1st	97	1918	1st	147
	2nd	96		2nd	147
	3rd	96		3rd	
	4th	94		4th	
	Year	96		Year	

(a) Interpolated: average rise of prices at reporting Mills 67¢.
(b) First quarter of 1913 not quoted.
(c) Interpolated: no advance of prices at reporting Mills.

Prices of
HARD, MAPLE, NO. I COMMON 4/4

Market: f.o.b Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Av. 1913-1

Quoted Prices

State:-		Michigan			Michigan
Mill No:-		5909			5909
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	26.0000
	2nd	25.0000		2nd	26.3300(a)
	3rd	25.0000		3rd	27.0000
	4th	25.0000		4th	27.0000(c)
	Year	25.0000		Year	26.5825
1914	1st	25.0000		1st	34.0000(c)
	2nd	25.0000		2nd	33.0000(c)
	3rd	25.0000		3rd	31.0000(c)
	4th	25.0000		4th	33.0000(c)
	Year	25.0000		Year	32.7500
1915	1st	25.0000	1918	1st	30.0000(c)
	2nd	24.0000		2nd	40.0000(c)
	3rd	24.0000		3rd	
	4th	24.0000		4th	
	Year	24.2500		Year	

Relative Prices

Average Price, Mill #5909, July 1,1913 to June 30, 1914 = $25.00 = 100

State:-		Michigan			Michigan
Mill No:-		5909			5909
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	104
	2nd	100		2nd	105
	3rd	100		3rd	108
	4th	100		4th	108
	Year	100		Year	106
1914	1st	100	1917	1st	136
	2nd	100		2nd	132
	3rd	100		3rd	124
	4th	100		4th	132
	Year	100		Year	131
1915	1st	100	1918	1st	120
	2nd	96		2nd	160
	3rd	96		3rd	
	4th	96		4th	
	Year	97		Year	

(a) Interpolated on basis of average change at mills reporting.
(b) First quarter of 1913 not quoted.
(c) Prices of Mill #5905 substituted, prices being same on date of substitutio.

Prices of
HARD MAPLE, NO. 3, COMMON 4/4

Market: f.o.b. Mill
Source:- Forest Service

Unit:- M Board Feet
Quotation: Quarterly Av. 1913-1918

Quoted Prices

Year	State:- / Mill No:- / Quarter	Michigan 5906	Year	Quarter	Michigan 5906
1913	1st	(b)	1916	1st	10.0000
	2nd	12.0000(a)		2nd	10.0000
	3rd	12.0000(a)		3rd	10.0000
	4th	12.0000(a)		4th	10.0000
	Year	12.0000		Year	10.0000
1914	1st	12.0000(a)	1917	1st	11.0000
	2nd	12.0000(a)		2nd	14.0000(c)
	3rd	11.0000(a)		3rd	18.0000
	4th	10.0000		4th	17.0000
	Year	11.2500		Year	15.0000
1915	1st	10.0000(a)	1918	1st	20.0000
	2nd	9.0000		2nd	24.0000
	3rd	8.0000		3rd	
	4th	8.0000		4th	
	Year	8.7500		Year	

Relative Prices.
Average Price Mill #5906, July 1, 1913 to June 30, 1914 = $12.00 = 100

Year	State:- / Mill No:- / Quarter	Michigan 5906	Year	Quarter	Michigan 5906
1913	1st	(b)	1916	1st	83
	2nd	100		2nd	83
	3rd	100		3rd	83
	4th	100		4th	83
	Year	100		Year	83
1914	1st	100	1917	1st	92
	2nd	100		2nd	117
	3rd	92		3rd	150
	4th	83		4th	142
	Year	94		Year	125
1915	1st	83	1918	1st	167
	2nd	75		2nd	200
	3rd	67		3rd	
	4th	67		4th	
	Year	73		Year	

(a) From Mill #5909 after deducting $1.00 differential
(b) First Quarter of 1913 not quoted.
(c) From Mill #5905 after deducting $1.00 differential.
(W.I.B. 359-145)

Prices on
HEMLOCK, NO. 1 PIECE STUFF, S-1 S-1 E, 2"x4"-16'

Market:- f.o.b. mill
Source:- Forest Service
Unit:- M. Board feet
Quotations:- Quarterly average 1913-18.

Quoted Prices

State:-		Michigan	Michigan	Wisconsin			Michigan		Michigan	Wisconsin
Mill No:-		5909	5905	8609			5909		5905	8609
Year	Quarter				Year	Quarter				
1913	1st	(b)	(b)	(b)	1916	1st	20.5000		19.5000	18.5000
	2nd	21.7500	20.0000	18.0000(c)		2nd	21.5000		20.0000	19.0000
	3rd	21.7500	20.0000	19.0000		3rd	21.7500		20.0000	19.0000
	4th	18.7500	19.5000	18.0000		4th	23.2500		22.0000	21.5000(d
	Year	20.7500	19.8333	18.3333		Year	21.7500		20.3750	19.5000
1914	1st	18.5000	19.2500	18.0000	1917	1st	25.2500		24.0000	21.5000
	2nd	18.7500	19.0000	18.0000		2nd	28.7500		27.5000	27.0000
	3rd	18.7500	18.5000	17.5000		3rd	28.9800(a)		28.0000	27.0000
	4th	18.2500	17.5000	16.0000		4th	29.5000		28.0000	27.0000
	Year	18.5625	18.5625	17.3750		Year	28.0950		26.8750	25.6250
1915	1st	18.5000	18.0000	16.0000	1918	1st	29.5000		28.2500	27.5000
	2nd	18.0000	17.5000	16.0000		2nd	31.0000		30.2500	28.5000
	3rd	18.5000	17.0000	15.5000		3rd				
	4th	20.5000	17.5000	17.5000		4th				
	Year	18.8750	17.5000	16.2500		Year				

Relative Prices

Average price mill #5909 July 1, 1913 to June 30, 1914=$19.4375=100
" " " #5905 " " " " " " " =$19.4375=100
" " " ##8609 " " " " " " " =$18.2500=100

State:-		Michigan	Wisconsin			Michigan		
Mill No:-	5909	5905	8609			5909	5905	8609
Year	Quarter			Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	105	100	101
	2nd	112	103	99		2nd	111	103	104
	3rd	112	103	104		3rd	112	103	104
	4th	96	100	99		4th	120	113	118
	Year	107	102	100		Year	112	105	107
1914	1st	95	99	99	1917	1st	130	123	118
	2nd	96	98	99		2nd	148	141	148
	3rd	96	95	96		3rd	149	144	148
	4th	94	90	88		4th	152	144	148
	Year	96	96	95		Year	145	138	140
1915	1st	95	93	88	1918	1st	152	145	151
	2nd	93	90	88		2nd	159	156	156
	3rd	95	87	85		3rd			
	4th	105	90	96		4th			
	Year	97	90	89		Year			

(a) Interpolated: average rise in price at four reporting mills 12 1/2¢
(b) Prices for first quarter of 1913 not quoted.
(c) From mill 8608 with no differential as in following quarter.
(d) From mill 8605 minus 50¢ as in preceding quarter.
(W.I.B. 359-146)

Item No. 1

Prices on
HEMLOCK, NO. 1 PIECE STUFF, SI SI E, 2"x4 "-16'

Market:- f.o.b. mill
Source:- Forest Service

Unit:- M. Board feet
Quotations:- Quarterly average 1913-1918

Quoted Prices

	State:-	Wisconsin	
	Mill No:-	8603	8606
Year	Quarter		
1913	1st	(b)	(b)
	2nd	21.0000	19.0000
	3rd	20.5000	19.0000
	4th	19.5000	18.5000
	Year	20.3333	18.8333
1914	1st	19.0000	18.0000
	2nd	18.7500	18.5000
	3rd	18.2500	18.0000
	4th	17.7500	16.5000
	Year	18.4375	17.7500
1915	1st	17.7500	16.5000
	2nd	16.7500	16.5000 (c)
	3rd	16.2500	15.5000
	4th	18.0000	17.5000
	Year	17.1875	16.5000

		Wisconsin	
		8603	8606
Year	Quarter		
1916	1st	21.0000	19.0000
	2nd	20.0000	19.0000
	3rd	20.0000	19.0000
	4th	22.0000	19.0000
	Year	20.7500	19.0000
1917	1st	22.5000	21.5000
	2nd	27.5000 (a)	26.5000(d)
	3rd	27.5000	27.5000
	4th	27.5000	27.0000
	Year	26.2500	25.6250
1918	1st	27.5000	27.5000
	2nd	30.5000	28.0000
	3rd		
	4th		
	Year		

Relative Prices

Average price Mill #8603, July 1, 1913 to June 30,1914 - $19.4375 - 100
" " " #8606 " " " " " " " - $18.50000- 100

	State:-	Wisconsin	
	Mill No:-	8603	8606
Year	Quarter		
1913	1st	(b)	(b)
	2nd	108	103
	3rd	105	103
	4th	100	100
	Year	105	102
1914	1st	98	97
	2nd	96	100
	3rd	94	97
	4th	91	89
	Year	95	96
1915	1st	91	89
	2nd	86	89
	3rd	84	84
	4th	93	95
	Year	88	89

		Wisconsin	
		8603	8606
YEAR	Quarter		
1916	1st	108	103
	2nd	103	103
	3rd	103	103
	4th	113	103
	Year	107	103
1917	1st	116	116
	2nd	141	143
	3rd	141	149
	4th	141	146
	Year	135	139
1918	1st	141	149
	2nd	157	151
	3rd		
	4th		
	Year		

(a) From mill #8601 plus 50¢ as in preceding quarter
(b) First quarter of 1913 not quoted
(c) From mill #8605 minus $1.00 as in preceding quarter.
(d) From mill #8601 minus 50¢ as in preceding quarter

Prices on Item No. 2

HEMLOCK, BOARDS NO. 1, S-1 S, 1" x 8" - 16'

Market: f.o.b. Mill
Source: Forest Service

Units: M Board feet
Quotations: Quarterly average
1913-1918

Quoted Prices

State: -	Michigan	Wisconsin			Michigan	Wisconsin	
Mill No:-	5909	8606	8609		5909	8606	8609
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	21.5000	22.5000	20.0000
2nd	23.0000	21.5000	20.5000(e)	2nd	22.5000	20.5000	20.0000
3rd	21.7500	20.5000	19.0000	3rd	22.5000	21.0000	20.5000
4th	19.7500	20.0000	18.0000	4th	24.2500	21.0000	21.5000(d)
Year	21.5000	20.6667	19.1667	Year	22.6875	21.2500	20.5000
1914 1st	19.5000	19.5000	18.5000	1917 1st	26.0000	23.5000	22.0000
2nd	19.7500	20.0000	18.0000	2nd	29.2500	28.5000(d)	28.5000
3rd	19.0000	19.5000	17.5000	3rd	30.0000(a)	29.0000	28.5000
4th	19.2500	18.0000	17.5000	4th	30.0000	28.5000	28.0000
Year	19.3750	19.2500	17.8750	Year	28.8125	27.3750	26.7500
1915 1st	19.0000	18.0000	16.5000	1918 1st	29.5000	29.0000	29.0000
2nd	19.0000	18.0000(c)	17.0000	2nd	32.0000	28.0000	30.0000
3rd	19.5000	17.0000	16.0000	3rd			
4th	21.5000	19.0000	17.5000	4th			
Year	19.7500	18.0000	16.7500	Year			

Relative Prices

Average Price Mill No. 5909 - July 1,1913 to June 30,1914 - $20.1875 - 100
" " " " 8606 - " " " " " " " - $20.00 - 100
" " " " 8609 - " " " " " " " - $18.375 - 100

State:-	Michigan	Wisconsin			Michigan	Wisconsin	
Mill No:	5909	8606	8609		5909	8606	8609
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	107	113	109
2nd	114	108	112	2nd	111	103	109
3rd	108	103	103	3rd	111	105	112
4th	98	100	98	4th	120	105	117
Year	107	103	104	Year	112	106	112
1914 1st	98	98	101	1917 1st	129	118	120
2nd	98	100	98	2nd	145	143	155
3rd	94	98	95	3rd	149	145	155
4th	95	90	95	4th	149	143	152
Year	96	96	97	Year	143	137	146
1915 1st	94	90	90	1918 1st	146	145	158
2nd	94	90	93	2nd	159	140	163
3rd	97	85	87	3rd			
4th	107	95	95	4th			
Year	98	90	91	Year			

(a) Interpolated: Average rise of prices reported 75¢
(b) First quarter of 1913 not quoted
(c) From Mill 8601 plus 50¢ as in preceding qtr.
(d) From mill 8601 with no differential as in preceding Quarter
(e) From Mill 8610 minus $1.00 as in following quarter.

Prices on Item No. 3

HEMLOCK, TIMBERS, ROUGH 4" x 4" to 8" x 8" - 16'

Market:- f.o.b. Mill
Source:- Forest Service

Unit:-M Board feet
Quotation:-Quarterly Av.

Quoted Prices

	State:-	Michigan	Wisconsin				Michigan	Wisconsin	
	Mill No:-	5909	8606	8609			5909	8606	8609
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	23.0000	19.0000	17.5000
	2nd	23.0000	19.0000	20.0000(d)		2nd	24.0000	19.0000	18.0000
	3rd	22.0000	19.5000	18.5000		3rd	24.0000	18.5000	18.0000
	4th	19.5000	19.0000	17.5000		4th	25.5000	18.0000	19.2500(e)
	Year	21.5000	19.1667	18.6667		Year	24.1250	18.6250	18.1875
1914	1st	19.5000	18.0000	18.0000	1917	1st	26.5000	21.0000	19.5000
	2nd	20.0000	17.5000	17.2500		2nd	29.5000	26.0000(c)	26.0000
	3rd	20.0000	18.5000	17.0000		3rd	30.2500(a)	26.0000	26.0000
	4th	19.5000	17.0000	16.0000		4th	30.0000	25.5000	25.0000
	Year	19.7500	17.7500	17.0625		Year	29.0625	24.6250	24.1250
1915	1st	20.0000	16.0000	16.0000	1918	1st	30.0000	26.0000	26.0000
	2nd	20.0000	16.0000(c)	16.0000		2nd	35.0000	27.0000	29.0000
	3rd	20.0000	15.5000	15.5000		3rd			
	4th	23.0000	16.5000	17.5000		4th			
	Year	20.7500	16.0000	16.2500		Year			

Relative Prices

Average Price, Mill #5909, July 1, 1913 to June 30, 1914 - $20.2500 - 100
" " " 8606 " " " " " " " - $18.5000 - 100
" " " 8609 " " " " " " " - $18.2625 - 100

	State:-	Michigan	Wisconsin				Michigan	Wisconsin	
	Mill No:-	5909	8606	8609			5909	8606	8609
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	114	103	96
	2nd	114	103	110		2nd	119	103	99
	3rd	109	105	101		3rd	119	100	99
	4th	96	103	96		4th	126	97	105
	Year	106	104	102		Year	119	101	100
1914	1st	96	97	99	1917	1st	131	114	107
	2nd	99	95	94		2nd	146	141	142
	3rd	99	100	93		3rd	149	141	142
	4th	96	92	88		4th	148	138	137
	Year	98	96	93		Year	144	133	132
1915	1st	99	86	88	1918	1st	148	141	142
	2nd	99	86	88		2nd	173	146	159
	3rd	99	84	85		3rd			
	4th	114	89	96		4th			
	Year	102	86	89		Year			

(a) Interpolated: average rise of reported price 75¢
(b) First quarter for 1913 not quoted.
(c) From Mill #8601 with no differential as in preceding quarter.
(d) " " 8610 " " " " " following "
(e) " " 8601 minus 75¢ as in preceding quarter.

150 Item No. 4

Prices on

HEMLOCK, FENCING NO.1 S-1-S 1"x6"

Market:- f.o.b.mill Unit:- M.Board feet

Source:- Forest Service Quotations:- Quarterly averages 1913-1918

Quoted Prices

	State:-	Michigan	Wisconsin				Michigan	Wisconsin	
	Mill No:-	5909	8606	8609			5909	8606	8609
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	21.5000	22.0000	18.0000
	2nd	23.0000	20.0000	20.5000(d)		2nd	22.5000	18.5000	19.0000
	3rd	21.0000	19.0000	18.0000		3rd	22.5000	19.5000	19.2500
	4th	19.7500	20.0000	17.0000		4th	24.2500	19.0000	19.7500(e)
	Year	21.2500	19.6667	18.5000		Year	22.6875	19.7500	19.0000
1914	1st	19.5000	18.0000	18.7500	1917	1st	25.5000	22.0000	21.0000
	2nd	19.7500	18.0000	16.5000		2nd	28.7500	28.0000(c)	26.5000
	3rd	18.5000	19.0000	17.0000		3rd	28.7500(a)	27.0000	26.5000
	4th	19.2500	17.5000	16.0000		4th	30.0000	26.5000	26.0000
	Year	19.2500	18.1250	17.0625		Year	28.2500	26.1250	25.0000
1915	1st	19.0000	17.0000	15.0000	1918	1st	29.5000	27.0000	27.0000
	2nd	19.0000	17.0000(c)	15.0000		2nd	32.0000	26.0000	29.5000
	3rd	19.5000	15.5000	14.5000		3rd			
	4th	21.0000	17.5000	17.0000		4th			
	Year	19.6250	16.7500	15.3750		Year			

Relative Prices

Average price mill #5909 July 1,1913 to June 30,1914 - $20.0000 - 100

" " " #8606 " " " " " " " - $18.7500 - 100

" " " #8609 " " " " " " " - $17.5625 - 100

	State:-	Michigan	Wisconsin				Michigan	Wisconsin	
	Mill No:-	5909	8606	8609			5909	8606	8609
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	108	117	102
	2nd	115	107	117		2nd	113	99	108
	3rd	105	101	102		3rd	113	104	110
	4th	99	107	97		4th	121	101	112
	Year	106	105	105		Year	113	105	108
1914	1st	98	96	107	1917	1st	128	123	120
	2nd	99	96	94		2nd	144	149	151
	3rd	93	101	97		3rd	144	144	151
	4th	96	93	91		4th	150	141	148
	Year	96	97	97		Year	141	139	142
1915	1st	95	91	85	1918	1st	148	144	154
	2nd	95	91	85		2nd	160	139	168
	3rd	98	83	83		3rd			
	4th	105	93	97		4th			
	Year	98	89	88		Year			

(a) Interpolated: average change in prices reported for this date zero.
(b) First quarter of 1913 not quoted
(c) From mill #8601 with no differential as in preceding quarter
(d) From mill #8610 with no differential as in following quarter
(e) From mill #8601 minus $1.25 as in preceding quarter.
(W.I.B. 359-150)

Prices on HEMLOCK, LATH, NO. 1 3/8" x 4'

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M Board feet
Quotation:- Quarterly Av.

Quoted Prices

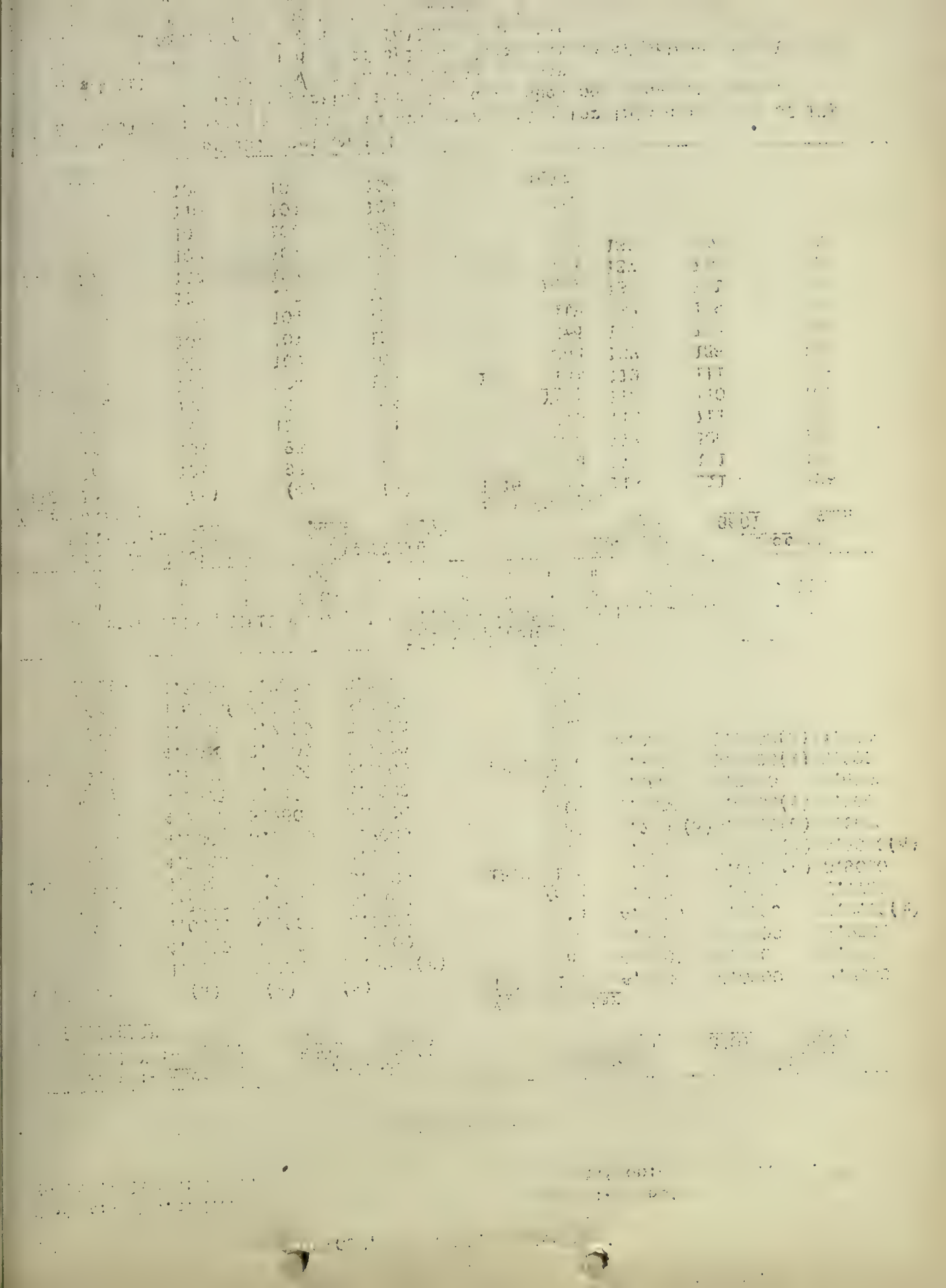
		State:- Michigan	Wisconsin				Michigan	Wisconsin	
		Mill No:- 5909	8601	8609			5909	8601	8609
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	4.7500	4.0000	3.7000
	2nd	4.2500	3.3500(d)	3.5000(f)		2nd	4.7500	4.0000	3.8500
	3rd	4.2500	3.3500	3.2500		3rd	4.7500	3.9500	3.7500
	4th	4.0000	3.6500	3.2000		4th	4.7500	4.0000	3.8000(g)
	Year	4.1667	3.4500	3.3167		Year	4.7500	3.9875	3.7750
1914	1st	4.2500	3.7500	3.8500	1917	1st	5.0000	4.0000(e)	3.9000
	2nd	4.2500	3.7000	3.8000		2nd	5.7500	5.0000(e)	4.8000(h)
	3rd	4.5000	3.6500	3.7000		3rd	5.7500(c)	5.0000(e)	5.0000
	4th	4.1500	3.7500	3.8500		4th	5.7500	5.0000(e)	4.9000
	Year	4.2875	3.7125	3.8000		Year	5.5625	4.7500	4.6500
1915	1st	4.5000	3.7000	3.7500	1918	1st	5.7500	5.0000(e)	5.0000
	2nd	4.5000	3.7500	3.7500		2nd	5.7500	5.0000(e)	4.7500
	3rd	4.5000	3.7500	3.7000		3rd			
	4th	4.6200(b)	3.7500	3.7500		4th			
	Year	4.5300	3.7375	3.7375		Year			

Relative Prices

Average Price, Mill #5909, July 1,1913 to June 30,1914 - $4.1875 - 100
" " " 8601 " " " " " " " - $3.6125 - 100
" " " 8609 " " " " " " " - $3.5250 - 100

		State:- Michigan	Wisconsin				Michigan	Wisconsin	
		Mill No:- 5909	8601	8609			5909	8601	8609
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	113	111	105
	2nd	101	93	99		2nd	113	111	109
	3rd	101	93	92		3rd	113	108	106
	4th	96	101	91		4th	113	111	108
	Year	100	96	94		Year	113	110	107
1914	1st	101	104	109	1917	1st	119	111	111
	2nd	101	102	108		2nd	137	138	136
	3rd	107	101	105		3rd	137	138	142
	4th	99	104	109		4th	137	138	139
	Year	102	103	108		Year	133	131	132
1915	1st	107	102	106	1918	1st	137	138	142
	2nd	107	104	106		2nd	137	138	135
	3rd	107	104	105		3rd			
	4th	110	104	106		4th			
	Year	108	103	106		Year			

(a) First quarter of 1913 not quoted
(b) Interpolated: average change in prices reported for this date rise of 12¢
(c) " : Mills reporting for this date show no change in price.
(d) From Mill 8606 minus 15¢ as in following quarter.
(e) Prices are the same at date of splice. Substitution of prices of Mill 8606.
(f) From Mill 8610 minus 25¢ as in following quarter



Prices of
HICKORY, NO. 1 COMMON 8/4

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M. Board Feet
Quotation:- Quarterly average
1913-1918

Quoted Prices

State:-		Tenn.			Tenn.
Mill No:-		904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	30.0000
	2nd	34.0000		2nd	30.0000
	3rd	34.0000		3rd	32.0000
	4th	32.0000		4th	35.0000
	Year	33.3333		Year	31.7500
1914	1st	34.0000	1917	1st	35.0000
	2nd	32.0000		2nd	40.0000(a)
	3rd	30.0000		3rd	40.0000(a)
	4th	30.0000		4th	38.0000(a)
	Year	31.5000		Year	38.2500
1915	1st	30.0000	1918	1st	41.5000(b) (a)
	2nd	27.5000		2nd	45.0000(a)
	3rd	30.0000		3rd	
	4th	30.0000		4th	
	Year	29.3750		Year	

Relative Prices

Average price Mill #904 July 1, 1913 to June 30,1914 - $33.00 - 100

State:-		Tenn.			Tenn.
Mill No:-		904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	91
	2nd	103		2nd	91
	3rd	103		3rd	97
	4th	97		4th	106
	Year	101		Year	96
1914	1st	103	1917	1st	106
	2nd	97		2nd	121
	3rd	91		3rd	121
	4th	91		4th	115
	Year	95		Year	116
1915	1st	91	1918	1st	126
	2nd	83		2nd	136
	3rd	91		3rd	
	4th	91		4th	
	Year	89		Year	

(a) Substitution of Tenn. Mill #903; price same on date of splice as for mill #904
(b) Interpolated
(c) First quarter of 1913 not quoted.

(W.I.B. 359-152)

Item No. 23.

Prices of
HICKORY, NO. 2 COMMON 8/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918.

Quoted Prices

	State:	Tenn.
	Mill No:	904
Year	Quarter	
1913	1st	(c)
	2nd	17.0000
	3rd	18.0000
	4th	17.0000
	Year	17.3333
1914	1st	18.0000
	2nd	18.0000
	3rd	16.0000
	4th	17.0000
	Year	17.2500
1915	1st	17.0000
	2nd	17.0000
	3rd	16.0000
	4th	17.0000
	Year	16.7500

		Tenn
		904
Year	Quarter	
1916	1st	18.0000
	2nd	17.0000
	3rd	16.0000
	4th	20.0000(a)
	Year	17.7500
1917	1st	20.0000(a)
	2nd	20.0000(a)
	3rd	22.0000(a)
	4th	24.0000(a)
	Year	21.5000
1918	1st	27.0000(b)(a)
	2nd	30.0000(a)
	3rd	
	4th	
	Year	

Relative Prices
Average price Mill #904 July 1, 1913 to June 30, 1914 - $17.75

	State:	Tenn
	Mill No:	904
Year	Quarter	
1913	1st	(c)
	2nd	96
	3rd	101
	4th	96
	Year	98
1914	1st	101
	2nd	101
	3rd	90
	4th	96
	Year	97
1915	1st	96
	2nd	96
	3rd	90
	4th	96
	Year	94

		Tenn.
		904
Year	Quarter	
1916	1st	101
	2nd	96
	3rd	90
	4th	113
	Year	100
1917	1st	113
	2nd	113
	3rd	124
	4th	135
	Year	121
1918	1st	152
	2nd	169
	3rd	
	4th	
	Year	

(a) Substitution of Tenn. Mill #903; price same on date of splice as for mill #904
(b) Interpolated
(c) First quarter of 1913 not quoted
(WIB 359-153)

Item No. 25

Prices of OAK, PLAIN, FIRSTS & SECONDS 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918.

Quoted Prices

	State:	Tenn.	KY.			Tenn.	KY.
	Mill No:	904	303			904	303
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	48.0000	54.0000
	2nd	53.0000	55.0000		2nd	48.0000	55.0000
	3rd	50.0000	55.0000		3rd	48.0000	55.0000
	4th	48.0000	57.0000		4th	50.0000(a)	55.0000
	Year	50.3333	55.6667		Year	48.5000	54.7500
1914	1st	48.0000	54.0000	1917	1st	52.0000(a)	57.0000
	2nd	48.0000	53.0000		2nd	52.0000(a)	57.0000
	3rd	46.0000	53.0000(d)		3rd	54.0000(a)	64.0000
	4th	43.0000	53.0000		4th	53.0000(b)(a)	62.0000(e)
	Year	46.2500	53.2500		Year	52.7500	60.0000
1915	1st	46.0000	52.0000	1918	1st	62.0000(a)	64.0000(e)
	2nd	44.0000	52.0000		2nd	60.0000(a)	66.0000(e)
	3rd	43.0000	52.0000		3rd		
	4th	47.0000	52.0000		4th		
	Year	45.0000	52.0000		Year		

Relative Prices

Average price Mill #904 July 1, 1913 to June 30, 1914 = $48.5000 = 100
" " " #303 " " " " " " " = $54.7500 = 100

	State:	Tenn.	KY.			KY.	Tenn.
	Mill No:	904	303			303	904
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	99	99
	2nd	109	100		2nd	100-	99
	3rd	103	100		3rd	100	99
	4th	99	104		4th	100	103
	Year	104	102		Year	100	100
1914	1st	99	99	1917	1st	104	107
	2nd	99	97		2nd	104	107
	3rd	95	97		3rd	117	111
	4th	89	97		4th	113	109
	Year	95	97		Year	110	109
1915	1st	95	95	1918	1st	117	128
	2nd	91	95		2nd	121	124
	3rd	89	95		3rd		
	4th	97	95		4th		
	Year	93	95		Year		

(a) Prices of Mill #902 substituted, the prices of both mills being same on date of splice.
(b) Prices of Mill #106 ALA. Hardwood, minus $3. differential as in preceding quarter.
(c) First quarter of 1913 not quoted.
(d) Prices from Mill #302 plus differential of $5. as in preceding quarter
(e) " " " #304 substituted; prices of both mills being same at date

Item No. 25.

OAK, PLAIN, FIRSTS & SECONDS 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918.

Quoted Prices

	State:	W. VA.	W. VA			W.VA.	W. VA.
	Mill No:	1001	1005			1001	1005
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	57.0000	55.0000(c)
	2nd	56.0000	54.0000		2nd	57.0000	55.0000
	3rd	55.0000	55.5000		3rd	57.0000	55.0000
	4th	54.5000(a)	55.0000		4th	58.0000	55.0000
	Year	55.1667	54.8333		Year	57.2500	55.0000
1914	1st	52.0000	55.0000	1917	1st	60.0000	55.0000
	2nd	50.0000	55.0000		2nd	63.0000	50.0000
	3rd	50.0000	55.0000		34d	62.0000	55.0000
	4th	47.0000	50.0000		4th	60.0000	65.0000
	Year	49.7500	53.7500		Year	61.2500	56.2500
1915	1st	50.0000	50.0000	1918	1st	62.0000(b)	70.0000
	2nd	50.0000	50.0000		2nd	68.0000(d)(b)	65.0000
	3rd	50.0000	52.0000		3rd		
	4th	54.0000	52.0000		4th		
	Year	51.0000	51.0000		Year		

Relative Prices

Average price Mill #1001 July 1, 1913 to June 30, 1914 = $52.8750 = 100
" " " #1005 " " " " " " " = $55.1250 = 100

	State:	W. VA.	W.VA.			W. VA.	W. VA.
	Mill No:	1001	1005			1001	1005
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	108	100
	2nd	106	98		2nd	108	100
	3rd	104	101		3rd	108	100
	4th	103	100		4th	110	100
	Year	104	99		Year	108	100
1914	1st	98	100	1917	1st	113	100
	2nd	95	100		2nd	119	91
	3rd	95	100		3rd	117	100
	4th	89	91		4th	113	118
	Year	94	98		Year	116	102
1915	1st	95	91	1918	1st	117	127
	2nd	95	91		2nd	129	100
	3rd	95	94		3rd		
	4th	102	94		4th		
	Year	96	93		Year		

(a) Prices from Mill #1005 Minus $.50 as in preceding quarter
(b) " " " #403 N.C., Hardwood, plus $8.00 in preceding quarter
(c) First quarter not quoted for 1913
(d) From Mill #403 plus $8.00 as in preceding quarter.
(e) Prices from Mill #1001 minus $2.00 as in preceding quarter.

Item No. 25.

OAK, PLAIN, FIRSTS & SECONDS 4/4

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Miss.	Miss.			Miss.	Miss.
	Mill No:	603	602			603	602
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	48.0000	50.0000
	2nd	(b)	(b)		2nd	48.0000	46.0000
	3rd	51.0000	50.0000		3rd	49.0000	45.0000
	4th	50.0000	49.0000		4th	49.0000	47.0000
	Year	50.0000	49.5000		Year	48.5000	47.0000
1914	1st	49.0000	48.0000	1917	1st	48.0000	50.0000
	2nd	48.0000	48.0000		2nd	50.0000	55.0000
	3rd	48.0000	48.0000		3rd	53.0000	55.0000(a)
	4th	47.0000	48.0000		4th	56.0000	55.0000
	Year	48.0000	48.0000		Year	51.7500	53.7500
1915	1st	43.0000	48.0000	1918	1st	55.0000	65.0000
	2nd	48.0000	48.0000		2nd	51.0000	65.0000
	3rd	43.0000	48.0000		3rd		
	4th	48.0000	49.0000		4th		
	Year	45.5000	48.2500		Year		

Relative Prices

Average price Mill #603 July 1, 1913 to June 30, 1914 = $49.5000 = 100
" " " #602 " " " " " " " = $48.7500 = 100

	State:	Miss.	Miss.			Miss.	Miss.
	Mill No:	603	602			603	602
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	97	103
	2nd	(b)	(b)		2nd	97	94
	3rd	103	103		3rd	99	92
	4th	101	101		4th	99	96
	Year	102	102		Year	98	96
1914	1st	99	98	1917	1st	97	103
	2nd	97	98		2nd	101	113
	3rd	97	98		3rd	107	113
	4th	95	98		4th	113	113
	Year	97	98		Year	105	110
1915	1st	87	98	1918	1st	111	133
	2nd	97	98		2nd	103	133
	3rd	87	98		3rd		
	4th	97	101		4th		
	Year	92	99		Year		

(a) Prices from Mill #605 plus $1.00 differential as in following quarter
(b) First and second quarters of 1913 not quoted
(WIB359-156)

Item No. 25.

Prices of
OAK, PLAIN, FIRST & SECONDS 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918.

Quoted Prices

	State:	Ark.	LA.			Ark.	LA.
	Mill No:	204	502			204	502
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	49.6000	43.0000
	2nd	50.0000	47.0000		2nd	46.8400	43.0000
	3rd	46.0000	46.0000		3rd	47.5300	43.0000
	4th	49.0000	44.0000		4th	47.5200	42.0000
	Year	48.3333	45.6667		Year	47.8725	42.7500
1914	1st	46.0000	45.0000	1917	1st	47.6100(d)	44.0000
	2nd	46.0000(a)	44.0000		2nd	47.7000	47.0000
	3rd	48.3100	43.0000		3rd	47.8000	48.0000
	4th	45.0000	40.0000		4th	54.5000	47.0000
	Year	46.3275	43.0000		Year	49.3525	46.5000
1915	1st	43.0000	40.0000(e)	1918	1st	59.0000	48.0000
	2nd	43.0000(c)	40.0000		2nd	60.0000	55.0000
	3rd	43.2700	40.0000		3rd		
	4th	45.0000	42.0000		4th		
	Year	43.5675	40.5000		Year		

Relative Prices

Average price Mill #204 July 1, 1913 to June 30, 1914 = $46.7500 = 100
" " " #502 " " " " " " " = $44.7500 = 100

	State:	Ark.	LA.			Ark.	LA.
	Mill NO:	204	502			204	502
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	106	96
	2nd	107	105		2nd	100	96
	3rd	98	103		3rd	102	96
	4th	105	98		4th	102	94
	Year	103	102		Year	102	96
1914	1st	98	101	1917	1st	102	98
	2nd	98	98		2nd	102	105
	3rd	103	96		3rd	102	107
	4th	96	89		4th	117	105
	Year	99	96		Year	106	104
1915	1st	92	89	1918	1st	126	107
	2nd	92	89		2nd	128	123
	3rd	93	89		3rd		
	4th	96	94		4th		
	Year	93	91		Year		

(a) From prices of Mill #202 with no differential as in preceding quarter
(b) First quarter 1913 not quoted
(c) From Prices of Mill #701 MO. Hardwood plus $5. differential as in preceding quarter
(d) Interpolated

Item No. 26

Prices of
OAK, PLAIN, NO. 1 COMMON 4/4.

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages, 1913-18.

Quoted Prices

	State:	Arkansas	Kentucky	No.Carolina			Arkansas	Kentucky	No.Carolina
	Mill No:	204	304	402			204	304	402
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	25.8100	34.0000	28.0000(h)
	2nd	28.0000	37.0000	29.0000		2nd	25.2100	33.0000	27.0000(h)
	3rd	30.0000	36.0000	28.0000		3rd	25.2400	34.0000	26.0000(h)
	4th	28.0000	36.0000	30.0000		4th	25.0000	34.0000(g)	28.0000(h)
	Year	28.6667	36.3333	29.0000		Year	25.3150	33.7500	27.2500
1914	1st	26.0000	34.0000	28.0000	1917	1st	27.0000(d)	36.0000	30.0000(h)
	2nd	26.0000(a)	33.0000	26.0000(h)		2nd	27.0000	38.0000	32.5000(h)
	3rd	26.0000	34.0000	26.0000(h)		3rd	30.9500	40.0000	34.0000(h)
	4th	22.0000	33.0000	26.0000(h)		4th	30.5000	40.0000	33.0000(h)
	Year	25.0000	33.5000	26.5000		Year	28.8625	38.5000	32.3750
1915	1st	24.0000	32.0000	26.0000(h)	1918	1st	31.8500	42.0000	35.0000(h)
	2nd	24.0000(c)	32.0000(e)	25.0000(h)		2nd	31.5000	42.0000	40.0000(h)
	33rd	22.1000	31.0000	24.5000(h)		3rd			
	4th	24.0000	33.0000(f)	26.5000(h)		4th			
	Year	23.5250	32.0000	25.5000		Year			

Relative Prices

Average Price, Mill #204, July 1, 1913 to June 30, 1914 = $27.50 = 100
" " Mill #304, " " " " " " " = $34.75 = 100
" " Mill #402, " " " " " " " = $28.00 = 100

	State:	Arkansas	Kentucky	No.Carolina			Arkansas	Kentucky	No.Carolina
	Mill No:	204	304	402			204	304	402
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	94	98	100
	2nd	102	106	104		2nd	92	95	96
	3rd	109	104	100		3rd	92	98	93
	4th	102	104	107		4th	91	98	100
	Year	104	105	104		Year	92	97	97
1914	1st	95	98	100	1917	1st	98	104	107
	2nd	95	95	93		2nd	98	109	116
	3rd	95	98	93		3rd	113	115	121
	4th	80	95	93		4th	111	115	118
	Year	91	96	95		Year	105	111	116
1915	1st	87	92	93	1918	1st	116	121	125
	2nd	87	92	89		2nd	115	121	143
	3rd	80	89	88		3rd			
	4th	87	95	95		4th			
	Year	86	92	91		Year			

(a) From prices of #202 with no differential as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #701, Mo. Hardwood, minus $2. differential as in preced. qtr
(d) From prices of Mill #701, " " " $1. " " " " "
(e) Prices from Mill #303 with no differential as in preceding quarter.
(f) " " " #303 plus $1.00 " " " " "
(g) " " " #303 " $1.00 " " " " "

Prices of

OAK, PLAIN NO. I COMMON 4/4

Item No. 26.

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Average, 1913-1918.

Quoted Prices

State:-		Louisiana	Miss.	Miss.
Mill No:-		502	602	603
Year	Quarter			
1913	1st	(b)	(c)	(c)
	2nd	27.0000	(c)	(c)
	3rd	26.0000	30.0000	28.0000
	4th	25.0000	29.0000	27.0000
	Year	26.0000	29.5000	27.5000
1914	1st	25.0000	28.0000	26.0000
	2nd	24.0000	27.0000	24.0000
	3rd	23.0000	25.0000	24.0000
	4th	20.0000	26.0000	21.0000
	Year	23.0000	26.5000	23.7500
1915	1st	20.0000(a)	26.0000	22.0000
	2nd	20.0000	28.0000	22.0000
	3rd	21.0000	28.0000	21.0000
	4th	22.0000	29.0000	23.0000
	Year	20.7500	27.7500	22.0000

		Louisisana	Mississippi	
		502	602	603
Year	Quarter			
1916	1st	23.0000	30.0000	24.5000
	2nd	23.0000	26.0000	24.0000
	3rd	23.0000	25.0000	24.0000
	4th	23.0000	27.0000	24.5000
	Year	23.0000	27.0000	24.2500
1917	1st	24.0000	30.0000	24.0000
	2nd	27.0000	35.0000	30.0000
	3rd	28.0000	35.0000(d)	30.0000
	4th	27.0000	35.0000	34.0000
	Year	26.5000	33.7500	29.5000
1918	1st	28.0000	35.0000	35.0000
	2nd	35.0000	40.0000	35.0000
	3rd			
	4th			
	Year			

Relative Prices

Average Price, Mill #502, July 1, 1913 to June 30, 1914 - $25.00 - 100
" " " #602, July 1, 1913 " " " " - $28.50 - 100
" " " #603, " " " " " " " - $26.25 - 100

State:-		Louisiana	Mississippi	
Mill No:-		502	602	603
Year	Quarter			
1913	1st	(b)	(c)	(c)
	2nd	108	(c)	(c)
	3rd	104	105	107
	4th	100	102	103
	Year	104	104	105
1914	1st	100	98	99
	2nd	96	95	91
	3rd	92	88	91
	4th	80	91	80
	Year	92	93	90
1915	1st	80	91	84
	2nd	80	98	84
	3rd	84	98	80
	4th	88	102	88
	Year	83	97	84

		Louisiana	Mississippi	
		502	602	603
Year	Quarter			
1916	1st	92	105	93
	2nd	92	91	91
	3rd	92	88	91
	4th	92	95	93
	Year	92	95	92
1917	1st	96	105	91
	2nd	108	123	114
	3rd	112	123	114
	4th	108	123	130
	Year	106	118	112
1918	1st	112	123	133
	2nd	140	140	133
	3rd			
	4th			
	Year			

(a) From prices of #605, Miss. Hardwood, minus $2. differential as in preced. Qtr.
(b) First Quarter 1913 not quoted (c) First and second quarters, 1913, not quoted
(d) From prices of Mill #505, Louisiana Hardwood, plus $5. differential as in preced. Quarter.

Prices of

OAK, PLAIN, NO I COMMON 4/4

Item No. 26.

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918.

Quoted Prices

State:-		Tennessee		West Va.			Tennessee		West Va.
Mill No. :-		902	1001	1005			902	1001	1005
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	29.0000(a)	36,0000	33,0000(f)
	2nd	31.0000	38.0000	37.0000		2nd	29.0000	38.0000(d)	35.0000
	3rd	30.5000	38.0000	36.0000		3rd	29.0000	40.0000(d)	35.0000
	4th	30.0000	38.0000	37.0000		4th	29.0000	40.0000(d)	38.0000
	Year	30.5000	38.0000	36.6667		Year	29.0000	38.5000	35.2500
1914	1st	28.0000	37.0000	36.0000	1917	1st	32.0000	40.0000(d)	35.0000
	2nd	28.0000	34.0000	36.0000		2nd	34.0000	45.0000(e)	35.0000
	3rd	28.0000	34.0000	37.0000		3rd	36.0000	45.0000(e)	45.0000
	4th	27.0000	34.0000	32.0000		4th	34.0000(c)	45.0000(d)	42.0000
	Year	28.0000	34.7500	35.2500		Year	33.7500	43.7500	39.2500
1915	1st	27.0000	31.0000	35.0000	1918	1st	38.0000	45.0000(d)	50.0000
	2nd	27.0000	31.0000	36.0000		2nd	40.0000	52.0000(d)	46.0000
	3rd	26.0000	32.0000	32.0000		3rd			
	4th	27.0000(a)	35.0000	32.0000		4th			
	Year	26.7500	32.7500	33.7500		Year			

Relative Prices

Average Price, Mill #902, July 1, 1913 to June 30, 1914 = $29.375 = 100
" " " #1001, July 1, 1913 " " " " = $36.75 = 100
" " " #1005, " " " " " " " = $36.25 = 100

State:-		Tennessee	West Virginia				Tennessee	West Virginia	
Mill No:-		902	1001	1005			902	1001	1005
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	99	98	91
	2nd	106	103	102		2nd	99	103	97
	3rd	104	103	99		3rd	99	109	97
	4th	102	103	102		4th	99	109	105
	Year	104	103	101		Year	99	105	97
1914	1st	99	101	99	1917	1st	109	109	97
	2nd	95	93	99		2nd	116	122	97
	3rd	95	93	102		3rd	119	122	124
	4th	92	93	88		4th	116	122	116
	Year	95	95	97		Year	115	119	108
1915	1st	92	90	97	1918	1st	129	122	138
	2nd	92	84	99		2nd	136	141	127
	3rd	92	95	88		3rd			
	4th	92	95	88		4th			
	Year	91	85	93		Year			

(a) Prices from Mill#904 minus $1.00 differertial as in preceding quarter
(b) First Quarter of 1913 not quoted
(c) Prices from Mill#903 minus $1.differential as in preceding quarter.
(d) Prices of Mill#1004 substituted prices of these 2 mills being same as date of splice.
(e) Prices of Mill#1003 plus $5.00 as in preceding quarter.
(f) Prices from Mill #1001 minus $3.-- as in preceding quarter,

Prices of
OAK, PLAIN, NO. 2 COMMON 4/4

Item No. 27.

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M Board Feet
Quotation:- Quarterly average 1913-1918.

Quoted Prices

	State:-	Tenn.	Ky.			Tenn.	Ky.
	Mill No:-	904	304			904	304
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	20.0000	24.0000
	2nd	25.0000	27.0000		2nd	18.0000	22.0000
	3rd	18.0000	19.7500		3rd	18.0000	22.0000
	4th	20.0000	26.0000		4th	22.0000	22.0000(f)
	Year	21.0000	24.2500		Year	19.5000	22.5000
1914	1st	18.0000	24.0000	1917	1st	22.0000(a)	24.0000
	2nd	20.0000	23.0000		2nd	24.0000(a)	28.0000
	3rd	17.0000	22.0000		3rd	24.0000(a)	28.0000
	4th	16.0000	23.0000		4th	23.0000(b)(a)	28.0000
	Year	17.7500	23.0000		Year	23.2500	27.0000
1915	1st	18.0000	20.0000	1918	1st	28.0000(a)	32.0000
	2nd	16.0000	20.0000(d)		2nd	27.0000(a)	32.0000
	3rd	16.0000	21.0000		3rd		
	4th	18.0000	22.0000(a)		4th		
	Year	17.0000	20.7500		Year		

Relative Prices

Average price Mill #904 July 1, 1913 to June 30, 1914 - $19.0000 = 100
" " " #304 " " " " " " " $23.1875 = 100

	State:-	Tenn.	Ky.			Tenn.	Ky.
	Mill No:-	904	304			904	304
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	105	104
	2nd	132	116		2nd	95	95
	3rd	95	85		3rd	95	95
	4th	105	112		4th	116	95
	Year	111	105		Year	103	97
1914	1st	95	104	1917	1st	116	104
	2nd	105	99		2nd	126	121
	3rd	89	95		3rd	126	121
	4th	84	99		4th	121	121
	Year	93	99		Year	122	116
1915	1st	95	86	1918	1st	147	138
	2nd	84	86		2nd	142	138
	3rd	84	91		3rd		
	4th	95	95		4th		
	Year	89	89		Year		

(a) Prices of mill #902 substituted, prices of these two mills being same on date of (splice.
(b) Prices from mill #903 minus $2.00 as in preceding quarter.
(c) First quarter of 1913 not quoted.
(d) Prices from Mill #303 minus $2.00 differential as in preceding quarter.
(e) Prices from Mill #303 with no differential as in preceding quarter.
(f) Prices from Mill #303 minus $1.00 differential as in preceding quarter.

Item No. 27

Prices of
OAK, PLAIN, NO 2 COMMON 4/4

Market: f.o.b. Mill
Source:-Forest Service

Unit:-M.Board Feet
Quotation:-Quarterly average1913-18.

Quoted Prices

	State:-	Ark.	La.			Ark.	La.
	Mill No:-	204	502			204	502
Year	Quarter			Year	Quarter		
1913	1st	(d)	(d)	1916	1st	15.7800	13.0000
	2nd	18.0000	16.0000		2nd	14.8600	13.0000
	3rd	16.0000	16.0000		3rd	13.7100	13.0000
	4th	14.0000	15.0000		4th	15.0000	13.0000
	Year	16.0000	15.6667		Year	14.8375	13.0000
1914	1st	18.0000	15.0000	1917	1st	17.0000(c)	14.0000
	2nd	18.0000(a)	15.0000		2nd	17.0000	17.0000
	3rd	16.0000	13.0000		3rd	19.5000	18.0000
	4th	13.0000	11.0000		4th	19.6000	17.0000
	Year	16.2500	13.5000		Year	18.3250	16.5000
1915	1st	12.0000	11.5000(b)	1918	1st	23.0000	18.0000
	2nd	12.0650(b)	12.0000		2nd	22.4000	25.0000
	3rd	12.1300	12.0000		3rd		
	4th	13.0000	12.0000		4th		
	Year	12.2988	11.8750		Year		

Relative Prices

Average price Mill #204 July 1, 1913 to June 30, 1914-$16.5000=100
" " " #502 " " " " " " " -$15.2500=100

	State:-	Ark.	La.			Ark.	La.
	Mill No:-	204	502			204	502
Year	Quarter			Year	Quarter		
1913	1st	(d)	(d)	1916	1st	96	85
	2nd	109	105		2nd	90	85
	3rd	97	105		3rd	83	85
	4th	85	98		4th	91	85
	Year	97	103		Year	90	85
1914	1st	109	98	1917	1st	103	92
	2nd	109	98		2nd	103	111
	3rd	97	85		3rd	118	118
	4th	79	72		4th	120	111
	Year	98	89		Year	111	108
1915	1st	73	75	1918	1st	139	118
	2nd	73	79		2nd	136	164
	3rd	74	79		3rd		
	4th	79	79		4th		
	Year	75	78		Year		

(a) From prices of Mill #202 plus a $3. differential as in preceding quarter
(b) Interpolated
(c) From prices of Mill #701 MO. Hardwood,minus a dfrntl.of $1. as in preced.qtr.
(d) First quarter 1913 not quoted.
(W.I.B.-359-162)

Prices of

OAK, PLAIN, NO.2 COMMON 4/4

Item No. 27

Market:-f.o.b. Mill

Unit:- M. Board Feet

Source:- Forest Service

Quotation:-Quarterly average 1913-1918.

Quoted Prices

	State:-	Mississippi				Mississippi	
	Mill No:-	602	603			602	603
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	20.0000	14.50000
	2nd	20.0000(a)	18.0000(d)		2nd	15.0000	12.0000
	3rd	20.0000	18.0000		3rd	13.0000	13.0000(e)
	4th	19.0000	16.0000		4th	15.0000	14.0000
	Year	19.6667	17.3333		Year	15.7500	13.3750
1914	1st	16.0000	15.0000	1917	1st	18.0000	14.0000
	2nd	14.0000	14.0000		2nd	25.0000	20.0000
	3rd	14.0000	14.0000		3rd	25.0000(b)	18.0000
	4th	13.0000	13.0000(e)		4th	25.0000	22.0000
	Year	14.2500	14.0000		Year	23.2500	18.5000
1915	1st	12.0000	12.0000	1918	1st	25.0000	22.0000
	2nd	14.0000	10.0000		2nd	30.0000	25.0000
	3rd	14.0000	10.0000		3rd		
	4th	15.0000	12.0000		4th		
	Year	13.7500	11.0000		Year		

Relative Prices

Average price Mill #602 July 1, 1913 to June 30, 1914-$17.2500=100

" " " #603 " " " " " " " -$15.7500=100

	State:-	Mississippi				Mississippi	
	Mill No :-	602	603			602	603
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	116	92
	2nd	116	114		2nd	87	76
	3rd	116	114		3rd	75	83
	4th	110	102		4th	87	89
	Year	114	110		Year	91	85
1914	1st	93	95	1917	1st	104	89
	2nd	81	89		2nd	145	127
	3rd	81	89		3rd	145	114
	4th	75	83		4th	145	140
	Year	83	89		Year	135	117
1915	1st	70	76	1918	1st	145	140
	2nd	81	63		2nd	174	159
	3rd	81	63		3rd		
	4th	87	76		4th		
	Year	80	70		Year		

(a) Prices from Mill#502 LA.Hardwood,plus $4. Differential as in following quarter.
(b) " " " #505 " " " $5. " " " preceding "
(c) First quarter 1913 not quoted
(d) From price of mill#502 LA. Market,plus a $2. differential as in following qtr.
(e) Intepolated
(W.I.B.-359-163)

Item No. 27

OAK, PLAIN, NO. 2 COMMON 4/4

Market:-f.o.b. Mill
Source:-Forest Service

Unit:-M Board Feet
Quotation:-Quarterly average 1913-1918

Quoted Prices

State:-		West Virginia				West Virginia	
Mill No :-		1001	1005			1001	1005
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	25.0000(a)	23.0000(d)
	2nd	26.0000	26.0000		2nd	26.0000(a)	23.0000
	3rd	24.0000	26.0000		3rd	25.0000(a)	24.0000
	4th	26.0000	26.0000		4th	26.0000(a)	24.0000
	Year	25.3333	26.0000		Year	25.5000	23.5000
1914	1st	26.0000	27.0000	1917	1st	26.0000(a)	27.0000
	2nd	24.0000	26.0000		2nd	30.0000(a)	30.0000
	3rd	22.5000	26.0000		3rd	32.0000(b)(a)	32.0000
	4th	22.5000	23.0000		4th	33.0000(a)	32.0000
	Year	23.7500	25.5000	1918	Year	33.0000(a)	30.2500
1915	1st	22.0000	25.0000		1st	33.0000(a)	35.0000
	2nd	21.0000	24.0000		2nd	38.0000(a)	37.0000
	3rd	21.0000	23.0000		3rd		
	4th	25.0000	23.0000		4th		
	Year	22.2500	23.7500		Year		

Relative Prices

Average price Mill #1001 July 1, 1913 to June 30, 1914-$25.00=100
" " " #1005 " " " " " " " -$26.2500=100

State:-		West Virginia				West Virginia	
Mill No :-		1001	1005			1001	1005
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	100	88
	2nd	104	99		2nd	104	88
	3rd	96	99		3rd	100	91
	4th	104	99		4th	104	91
	Year	101	99		Year	102	90
1914	1st	104	103	1917	1st	104	103
	2nd	96	99		2nd	120	114
	3rd	90	99		3rd	128	122
	4th	90	88		4th	132	122
	Year	95	97		Year	121	115
1915	1st	88	95	1918	1st	132	133
	2nd	84	91		2nd	152	141
	3rd	84	88		3rd		
	4th	100	88		4th		
	Year	89	90		Year		

(a) Prices of Mill#1004 substituted, prices of these two mills being same on date of splice
(b) " " " #1001 with no differential as in precdding quarter
(c) First quarter 1913 not quoted
(d) From prices of Mill #1001 minus $2. differential as in preceding quarter.
(W.I.B.-359-164)

Prices of
OAK, PLAIN, NO. 3 COMMON, 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages
1913-1918

Quoted Prices

	State:	W. Virginia		Mississippi			W. Virginia		Mississippi
	Mill No:	1001	1005	602			1001	1005	602
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	12.0000(a)	10.0000(d)	6.0000
	2nd	12.0000	13.0000	9.0000(e)		2nd	12.0000(b)	10.0000	5.0000
	3rd	12.0000	13.5000	9.0000		3rd	10.0000(b)	11.5000	6.0000
	4th	14.0000	13.2500	8.0000		4th	14.0000(b)	11.0000	7.5000
	Year	12.6667	13.2500	8.6667		Year	12.0000	10.6250	6.1250
1914	1st	12.0000	13.5000	8.0000	1917	1st	15.0000(b)	13.0000	7.5000
	2nd	12.0000	12.0000	7.0000		2nd	17.0000(b)	12.0000	12.0000
	3rd	11.0000	12.0000(c)	6.0000		3rd	21.0000(b)	12.0000	15.0000(f)
	4th	11.0000	10.0000	6.5000		4th	22.0000(b)	20.0000	16.0000
	Year	11.5000	11.8750	6.8750		Year	18.7500	14.2500	12.6250
1915	1st	11.0000	12.0000	7.0000	1918	1st	22.5000(b)	25.0000	15.0000
	2nd	10.0000	10.0000	5.0000		2nd	28.0000(b)	25.0000	20.0000
	3rd	10.0000	10.0000	5.0000		3rd			
	4th	12.0000	10.0000	8.0000		4th			
	Year	10.7500	10.5000	6.2500		Year			

Relative Prices

Average price Mill 1001 July 1, 1913 to June 30, 1914=$12.5000=100
" " " 1005 " " " " " " " =$13.0625=100
" " " 602 " " " " " " " =$ 8.0000=100

	State:	W. Virginia		Mississippi			W. Virginia		Mississippi
	Mill No:	1001	1005	602			1001	1005	602
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	96	77	75
	2nd	96	100	113		2nd	96	77	63
	3rd	96	103	113		3rd	80	88	75
	4th	112	101	100		4th	112	84	94
	Year	101	101	108		Year	96	81	77
1914	1st	96	103	100	1917	1st	120	100	94
	2nd	96	92	88		2nd	136	92	150
	3rd	88	92	75		3rd	168	92	188
	4th	88	77	81		4th	176	153	200
	Year	92	91	86		Year	150	109	153
1915	1st	88	92	88	1918	1st	180	191	188
	2nd	80	77	63		2nd	224	191	250
	3rd	80	77	63		3rd			
	4th	96	77	100		4th			
	Year	86	89	78		Year			

(a) First quarter of 1913 not quoted.
(b) Prices of Mill 1004 substituted;price of these 2 mills being same on date of .
(c) From prices of Mill 403 N.C. plus $2.differential as in preceding quarter(splice
(d) " " " " " " with no differential as in " "
(e) From prices of Mill 504 La. plus differential as following quarter.
(f) " " " " 502 La. plus $4 differential as in preceding quarter.
(g) Prices from Mill #1003 plus $1.00 as in preceding quarter.

Prices of
OAK, PLAIN, NO. 3 COMMON 4/4

Item No. 28.

Market:- f.o.b. Mill
Source:- Forest Service

Unit: M Board Feet
Quotation:- Quarterly averages 1913-1918.

Quoted Prices

State:-		Missouri	Kentucky	Tennessee			Missouri	Kentucky	Tennessee
Mill No.:-		701	303	901			701	303	901
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	10.0000	13.0000	8.0000(g)
	2nd	11.0000	12.0000	10.0000		2nd	9.0000	13.0000	7.0000(h)
	3rd	11.0000(b)	14.0000	9.0000		3rd	9.0000	13.0000	7.0000(g)
	4th	11.5000(b)	14.0000	8.0000		4th	9.0000	13.0000	7.5000(g)
	Year	11.1667	13.3333	9.0000		Year	9.2500	13.0000	7.375
1914	1st	11.0000(b)	15.0000	8.0000	1917	1st	10.0000	14.5000	8.0000(g)
	2nd	10.0000	14.0000	5.0000		2nd	13.0000	15.0000	14.0000(g)
	3rd	10.0000	14.0000(d)	6.5000		3rd	13.0000	16.0000	14.0000(g)
	4th	9.0000	14.0000	7.0000		4th	13.0000	16.0000(e)	14.0000(g)
	Year	10.0000	14.2500	6.6250		Year	12.2500	15.3750	12.5000
1915	1st	9.0000	13.0000	6.0000	1918	1st	15.0000	20.0000(e)	16.0000(g)
	2nd	9.0000	14.0000	6.0000(f)		2nd	18.0000	25.0000	18.0000(g)
	3rd	9.0000(c)	12.0000	6.5000		3rd			
	4th	9.0000(c)	12.0000	5.0000		4th			
	Year	9.0000	12.7500	5.8750		Year			

Relative Prices

Average price Mill 701 July 1, 1913 to June 30, 1914 - $10.8750 - 100
" " " 303 " " " " " " " $14.2500 - 100
" " " 901 " " " " " " " $ 7.5000 - 100

State:-		Missouri	Kentucky	Tennessee			Missouri	Kentucky	Tennessee
Mill No:-		701	303	901			701	303	901
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	92	91	107
	2nd	101	84	133		2nd	83	91	93
	3rd	101	98	120		3rd	83	91	93
	4th	106	98	107		4th	83	91	100
	Year	103	94	120		Year	85	91	98
1914	1st	101	105	107	1917	1st	92	102	107
	2nd	92	98	67		2nd	120	105	187
	3rd	92	98	87		3rd	120	112	187
	4th	83	98	93		4th	120	112	187
	Year	92	100	88		Year	113	108	167
1915	1st	83	91	80	1918	1st	138	140	213
	2nd	83	98	80		2nd	166	175	240
	3rd	83	84	87		3rd			
	4th	83	84	67		4th			
	Year	83	89	78		Year			

(a) First quarter of 1913 not quoted.
(b) From prices of Mill 204 Ark. plus a $3. differential as in 3rd quarter of 1914.
(c) From prices of Mill 204 Ark. plus a $4. differential as in 1st quarter of 1915.
(d) From prices of Mill 304 with no differential as in preceding quarter.
(e) From prices of Mill 304 minus a differential of $2. as in preceding quarter.
(f) From prices of Mill 103 Ala. minus $3. as in preceding quarter.
(g) From prices of Mill 106 Ala. substituted; prices from these 2 mills being same
date of splice

Item No.30

Prices of

OAK, RED QUARTERED, FIRSTS & SECONDS, 4/4

Market:-f.o.b. Mill
Unit:-M.Board Feet
Source:-Forest Service
Quotation:-Quarterly averages 1913-1918

Quoted Prices

	State:-	Tenn.			Tenn.
	Mill No:-	904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	60.0000.
	2nd	60.0000.		2nd	60.0000.
	3rd	60.0000.		3rd	60.0000.
	4th	55.0000.		4th	65.0000.
	Year	58.3333.		Year	61.2500.
1914	1st	60.0000.	1917	1st	60.0000(a)
	2nd	60.0000.		2nd	65.0000(a)
	3rd	60.0000.		3rd	67.0000(a)
	4th	60.0000.		4th	60.0000(a)
	Year	60.0000.		Year	63.0000
1915	1st	55.0000.	1918	1st	66.0000(b)
	2nd	57.5000.		2nd	72.0000(a)
	3rd	60.0000.		3rd	
	4th	60.0000.		4th	
	Year	58.1250		Year	

Relative Prices

Average price mill #904 July 1, 1913 to June 30, 1914-$58.7500 = 100

	State:-	Tenn.			Tenn.
	Mill No:-	904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	102.
	2nd	102.		2nd	103.
	3rd	102.		3rd	102.
	4th	94.		4th	111.
	Year	99.		Year	104.
1914	1st	102.	1917	1st	102.
	2nd	102.		2nd	111.
	3rd	102.		3rd	114.
	4th	102.		4th	102.
	Year	102.		Year	107.
1915	1st	94.	1918	1st	112.
	2nd	98.		2nd	123.
	3rd	103.		3rd	
	4th	102.		4th	
	Year	99.		Year	

(a) Prices from mill #903 substituted, prices of these two mills being same on date of splice.
(b) Interpolated
(c) First quarter 1913 not quoted
(W.I.B.359-167)

Item No. 31.

Prices of

OAK, RED QUARTERED, NO. 1 COMMON 4/4

Market:-f.o.b. Mill
Unit:-M. Board Feet
Source:-Forest Service
Quotation:-Quarterly averages 1913-1918

Quoted Prices

	State:-	Tenn.			Tenn.
	Mill No:-	904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	40.0000,
	2nd	37.0000.		2nd	40.0000.
	3rd	40.0000.		3rd	37.0000(a)
	4th	35.0000.		4th	37.5000(a)
	Year	37.3333.		Year	38.6250
1914	1st	40.0000.	1917	1st	39.0000(a)
	2nd	37.0000.		2nd	42.0000(a)
	3rd	37.0000.		3rd	40.0000(a)
	4th	35.0000.		4th	35.0000(a)
	Year	37.2500.		Year	39.0000
1915	1st	35.0000.	1918	1st	42.5000(b)(a)
	2nd	33.5000.		2nd	50.0000(a)
	3rd	37.0000.		3rd	
	4th	40.0000.		4th	
	Year	36.1250.		Year	

Relative Prices

Average price mill #904 July 1, 1913 to June 30, 1914-$38.0000-100

	State:-	Tenn.			Tenn.
	Mill No:-	904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	105.
	2nd	97.		2nd	105.
	3rd	105.		3rd	97.
	4th	92.		4th	99.
	Year	98.		Year	102.
1914	1st	105.	1917	1st	103.
	2nd	97.		2nd	111.
	3rd	97.		3rd	105.
	4th	92.		4th	92.
	Year	98.		Year	103.
1915	1st	93.	1918	1st	113.
	2nd	86.		2nd	132.
	3rd	97.		3rd	
	4th	105.		4th	
	Year	95.		Year	

(a) Prices of Mill #903 substituted, prices being same at both mills on date of splice.
(b) Interpolated
(c) First quarter 1913 not quoted
(W.I.B. 359-168)

Item No/ 32

Prices of

OAK, RED, QUARTERED, NO. 2 COMMON 4/4

Unit:-M. Board Feet

Market:-f.o.b.Mill

Source:-Forest Service

Quotation:-Quarterly averages 1913-1918

Quoted Prices

	State:-	Tenn.			Tenn.
	Mill No:-	904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	25.0000.
	2nd	25.0000.		2nd	22.5000(a)
	3rd	25.0000.		3rd	20.0000(a)
	4th	22.0000.		4th	21.0000(a)
	Year	24.0000.		Year	22.1250
1914	1st	25.0000.	1917	1st	22.0000(a)
	2nd	20.0000.		2nd	24.0000(a)
	3rd	22.0000.		3rd	22.0000(a)
	4th	22.0000.		4th	25.0000(a)
	Year	22.2500.		Year	23.2500
1915	1st	16.0000.	1918	1st	27.5000(b)
	2nd	20.0000.		2nd	30.0000(a)
	3rd	22.0000.		3rd	
	4th	22.0000.		4th	
	Year	20.0000.		Year	

Relative Prices

Average price Mill #904 July 1, 1913 to June 30, 1914-$23.000-100

	State:-	Tenn.			Tenn.
	Mill No:-	904			904
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	109.
	2nd	109.		2nd	98.
	3rd	109.		3rd	87.
	4th	96.		4th	91.
	Year	104		Year	96.
1914	1st	109.	1917	1st	96.
	2nd	87.		2nd	104.
	3rd	96.		3rd	96.
	4th	96.		4th	109.
	Year	97.		Year	101.
1915	1st	70.	1918	1st	120.
	2nd	87.		2nd	130.
	3rd	96.		3rd	
	4th	96.		4th	
	Year	87.		Year	

a) Prices of Mill #903 substituted, prices of these two mills being same on date of splice

b) Interpolated

c) First quarter 1913 not quoted

F.T.B. 359-169.

Item No. 34.

Prices of

OAK, WHITE QUARTERED, FIRST & SECONDS 4/4

Market: f.o.b. mill — Unit: M Board Feet

Source: Forest Service. — Quoted Prices — Quotation: Quarterly Av. 1913-1918.

State:-		Arkansas	Kentucky
Mill No:-		204	304
Year	Quarter		
1913	1st	(b)	(b)
	2nd	72.0000	80.0000
	3rd	70.0000	80.0000(e)
	4th	73.0000	78.0000
	Year	71.6667	79.3333
1914	1st	70.0000	78.0000(f)
	2nd	69.0000(a)	78.0000
	3rd	68.9700	78.0000
	4th	68.0000	78.0000
	Year	68.9925	78.0000
1915	1st	68.0000	78.0000
	2nd	68.8100(c)	78.0000(g)
	3rd	68.8100	78.0000
	4th	72.0000	78.0000(h)
	Year	69.4050	78.0000
1916	1st	72.1800	78.0000
	2nd	68.7700	778.0000
	3rd	66.5900	78.0000
	4th	67.1000	78.0000(i)
	Year	68.6600	78.0000
1917	1st	68.6000(d)	80.0000
	2nd	70.6000	82.0000
	3rd	68.7000	84.0000
	4th	77.4000	86.0000
	Year	71.3250	83.0000
1918	1st	76.2000	88.0000
	2nd	81.5000	95.0000
	3rd		
	4th		
	Year		

Relative Prices

Average price mill #204, July 1, 1913 to June 30, 1914=$70.50=100

Average price mill #304, July 1, 1913 to June 30, 1914=$78.50=100

State:-		Arkansas	Kentucky
Mill No:-		204	304
Year	Quarter		
1913	1st	(b)	(b)
	2nd	102	102
	3rd	99	102
	4th	104	99
	Year	102	101
1914	1st	99	99
	2nd	98	99
	3rd	98	99
	4th	96	99
	Year	98	99
1915	1st	96	99
	2nd	98	99
	3rd	98	99
	4th	102	99
	Year	98	99
1916	1st	102	99
	2nd	98	99
	3rd	94	99
	4th	95	99
	Year	97	99
1917	1st	97	102
	2nd	100	104
	3rd	97	107
	4th	110	110
	Year	101	106
1918	1st	108	112
	2nd	116	121
	3rd		
	4th		
	Year		

(a) Interpolated from prices of mill #205 minus a $2 differential as in preced. qtr.
(b) First quarter of 1913 not quoted.
(c) Interpolated from prices of mill #201 minus a $4.19 differential as in follg. qtr.
(d) Interpolated from prices of mill #706 Mo.H'dwood Minus a differential of $5.40 as in preceding quarter.
(e) Prices from mill 803 O.H'dwood, Minus a differential of $2 as in preced. qtr.
(f) " " " 305 Ky. " plus " " " $2 " " " "
(g) " " " 801 O. " Minus " " " $2 " " following"
(h) " " " 302 Ky. " plus " " " $4 " " preced.
(i) " " " 305 " " " " " " $3 " " " ".

Item No. 34

Prices of

OAK, WHITE QUARTERED, FIRSTS & SECONDS 4/4

Market: f.o.b. Mill — Unit: M Board Feet

Source: Forest Service — Quotation : Quarterly av. 1913-1918.

Quoted Prices

State:-		Mississippi		Tennessee			Mississippi		Tennessee
Mill No:-		602	603	902			602	603	902
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	75.0000	72.5000	72.0000(d)
	2nd	(b)	71.0000(c)	76.0000		2nd	75.0000	71.0000	74.0000
	3rd	80.0000	71.0000	74.0000		3rd	70.0000	71.0000	74.0000
	4th	80.0000	71.0000	75.0000		4th	75.0000	71.0000	75.0000
	Year	80.0000	71.0000	75.0000		Year	73.7500	71.3750	73.7500
1914	1st	78.0000	70.0000	74.0000	1917	1st	75.0000	72.5000	74.0000
	2nd	78.0000	70.0000	73.0000		2nd	80.0000	73.0000	77.0000
	3rd	78.0000	70.0000	72.0000		3rd	80.0000(a)	73.0000	77.0000
	4th	76.0000	70.0000	72.0000		4th	80.0000	76.0000	75.0000(e)
	Year	77.5000	70.0000	72.7500		Year	78.7500	73.6250	75.7500
1915	1st	76.0000	71.0000	72.0000	1918	1st	85.0000	83.0000	86.0000
	2nd	75.0000	70.0000	72.0000		2nd	110.0000	85.0000	85.0000
	3rd	75.0000	70.0000	72.0000		3rd			
	4th	75.0000	70.0000	72.0000(d)		4th			
	Year	75.2500	70.2500	72.0000		Year			

Relative Prices

Average Price, Mill 602 July 1, 1913 to June 30, 1914=$79.00=100

Average Price, Mill 603 July 1, 1913 to June 30, 1914=$70.50=100

Average Price, Mill 902 July 1, 1913 to June 30, 1914=$74.00=100

State:-		Mississippi		Tennessee			Mississippi		Tennessee
Mill No:-		602	603	902			602	603	902
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	95	103	97
	2nd	(b)	101	103		2nd	95	101	100
	3rd	101	101	100		3rd	89	101	100
	4th	101	101	101		4th	95	101	101
	Year	101	101	101		Year	93	101	100
1914	1st	99	99	100	1917	1st	95	103	100
	2nd	99	99	99		2nd	101	104	104
	3rd	99	99	97		3rd	101	104	104
	4th	96	99	97		4th	101	104	101
	Year	98	99	98	1918	Year	108	118	102
1915	1st	96	101	97		1st	108	118	116
	2nd	95	99	97		2nd	139	121	115
	3rd	95	99	97		3rd			
	4th	95	99	97		4th			
	Year	95	100	97		Year			

(a) Interpolated (b) No quotation for first & second quarters

(c) Price from Mill #601 plus $6.00 differential as in following quarter.

(d) " " " 904 Minus $1.00 as in preceding quarter.

(e) " " " 903 " $1.00 as " " "

Prices of Item No. 35.

OAK, WHITE, QUARTERED, NO. 1 COMMON 4/4

arket:-f.o.b. Mill Unit: M Board Feet

ource:-Forest Service Quotation: Quarterly Av. 1913-18

Quoted Prices

State:-	Arkansas	Kentucky			Arkansas	Kentucky
Mill No:-	204	301			204	301
ear Quarter			Year	Quarter		
913 1st	(b)	(b)	1916	1st	44.3100	45.0000
2nd	44.0000	46.0000		2nd	42.1900	45.0000
3rd	44.0000	47.0000		3rd	40.6100	46.0000
4th	46.0000	46.0000		4th	40.0000	45.0000(f)
Year	44.6667	46.3333		Year	41.7775	45.2500
914 1st	46.0000	46.0000	1917	1st	40.0000(d)	45.0000(f)
2nd	46.0000(a)	46.0000		2nd	40.0000	50.0000(f)
3rd	46.2500	45.0000		3rd	41.9000	50.0000(f)
4th	40.0000	45.0000		4th	42.0000	50.0000(f)
Year	44.5625	45.5000		Year	40.9750	48.7500
915 1st	42.0000	45.0000(e)	1918	1st	58.4500	55.0000(f)
2nd	38.8700(c)	44.0000		2nd	42.2500	60.0000(f)
3rd	38.8700	45.2000		3rd		
4th	42.0000	45.0000		4th		
Year	40.4350	44.8000		Year		

Relative Prices

Average Price, Mill #204, July 1, 1913 to June 30,1914- $45.50 - 100

Average Price, Mill #301, July 1, 1913 to June 30,1914- $46.25 - 100

State:-	Arkansas	Kentucky			Arkansas	Kentucky
ill No :-	204	301			204	301
ear Quarter			Year	Quarter		
913 1st	(b)	(b)	1916	1st	97	97
2nd	97	99		2nd	93	97
3rd	97	102		3rd	89	99
4th	101	99		4th	88	97
Year	98	100		Year	92	98
914 1st	101	99	1917	1st	88	97
2nd	101	99		2nd	88	108
3rd	102	97		3rd	92	108
4th	88	97		4th	92	108
Year	98	98		Year	90	105
915 1st	92	97	1918	1st	128	119
2nd	85	95		2nd	93	130
3rd	85	98		3rd		
4th	98	97		4th		
Year	89	97		Year		

a) From Prices of Mill #201 plus a $2 differential as in preceding quarter.
b) First quarter of 1913 not quoted
c) From prices of Mill #201 plus a $5.13 differential as in following quarter.
d) Interpolated
f) From prices of Mill #305 substituted, prices of these two mills being same on (Date of splice.
e) From prices of Mill #302 with no differential as in preceding quarter.

Item No. 35

Prices of
OAK, WHITE, QUARTERED, NO I, COMMON 4/4

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Av. 1913-1918.

Quoted Prices

	State:-	Mississippi		Tennessee			Mississippi		Tennessee
	Mill :-	602	603	904			602	603	904
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	43.0000	41.0000	44.0000
	2nd	(b)	(b)	47.0000		2nd	42.0000	40.0000	43.0000
	3rd	45.0000	40.0000	45.0000		3rd	41.0000	40.0000	45.0000
	4th	48.0000	40.0000	45.0000		4th	42.0000	41.0000	45.0000(c)
	Year	46.5000	40.0000	45.6667		Year	42.0000	40.6250	44.2500
1914	1st	44.0000	40.0000	45.0000	1917	1st	43.0000	41.0000	45.0000(c)
	2nd	45.0000	40.0000	45.0000		2nd	50.0000	47.0000	45.0000(c)
	3rd	45.0000	40.0000	45.0000		3rd	50.0000(a)	53.0000	45.0000(c)
	4th	42.0000	40.0000	43.0000		4th	50.0000	44.0000	46.000(c-d)
	Year	44.0000	40.0000	44.2500		Year	48.2500	46.2500	52.0000(c)
1915	1st	42.0000	40.0000	45.0000	1918	1st	55.0000	51.0000	52.0000(c)
	2nd	42.0000	38.0000	45.0000		2nd	70.0000	55.0000	54.0000(c)
	3rd	43.0000	39.0000	45.0000		3rd			
	4th	45.0000	40.0000	45.0000		4th			
	Year	43.0000	39.2500	45.0000		Year			

Relative Prices

Average Price, Mill #602, July 1, 1913 to June 30, 1914=45.50=100
Average " " 603, " " " " " " " =40.00" "
" " " 904 " " " " " " " =45.00" "

	State:-	Mississippi		Tennessee			Mississippi		Tennessee
	Mill No:-	602	603	904			602	603	904
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	95	104	98
	2nd	(b)	(b)	104		2nd	92	100	96
	3rd	99	100	100		3rd	90	100	100
	4th	105	100	100		4th	92	103	100
	Year	102	100	101		Year	92	102	98
1914	1st	97	100	100	1917	1st	95	103	100
	2nd	99	100	100		2nd	110	118	100
	3rd	99	100	98		3rd	110	133	100
	4th	92	100	96		4th	110	110	102
	Year	97	100	98		Year	106	116	101
1915	1st	92	100	100	1918	1st	121	128	116
	2nd	92	95	100		2nd	154	138	120
	3rd	95	98	100		3rd			
	4th	99	100	100		4th			
	Year	95	98	100		Year			

(a) Interpolated. (b) First quarter for 1913 not quoted.
(c) Prices for mill #902 substituted, prices for both mills being same on date of splice.
(d) " " " 903 minus a $4.00 differential as in preceding quarter.
(W.I.B.-359- 173)

Item No. 36.

Prices of

OAK, WHITE, QUARTERED, NO. 2, COMMON 4/4

Market: f.o.b. mill
Unit: M Board Feet
Source: Forest Service
Quotation: Quarterly Av. 1913-18.

Quoted Prices

	State:-	Arkansas	Mississippi			Arkansas	Mississippi
	Mill No:-	204	602			204	602
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	22.1400	24.0000
	2nd	28.0000	(b)		2nd	20.6800	25.0000
	3rd	24.0000	24.0000		3rd	20.8000	24.0000
	4th	25.0000	24.0000		4th	20.0000	24.0000
	Year	25.6667	24.0000		Year	20.9050	24.2500
1914	1st	26.0000	24.0000	1917	1st	20.0000(d)	24.0000
	2nd	25.0000(a)	24.0000		2nd	20.0000	30.0000
	3rd	20.6700	24.0000		3rd	20.3000	30.0000(e)
	4th	20.0000	23.0000		4th	22.0000	30.0000
	Year	22.9175	23.7500		Year	20.5750	28.5000
1915	1st	17.0000	23.0000	1918	1st	37.0000	30.0000
	2nd	17.9600 (c)	23.0000		2nd	23.5000	35.0000
	3rd	18.9600	24.0000		3rd		
	4th	21.0000	24.0000		4th		
	Year	18.7300	23.6000		Year		

Relative Prices

Average Price, Mill #204, July 1, 1913 to June 30, 1914=$25.00=100
Average Price, Mill #602, July 1, 1913 to June 30, 1914=$24.00=100

	State:-	Arkansas	Mississippi			Arkansas	Mississippi
	Mill No:-	204	602			204	602
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	89	100
	2nd	112	(b)		2nd	83	104
	3rd	96	100		3rd	83	100
	4th	100	100		4th	80	100
	Year	103	100		Year	84	101
1914	1st	104	100	1917	1st	80	100
	2nd	100	100		2nd	80	125
	3rd	83	100		3rd	81	125
	4th	80	96		4th	88	125
	Year	92	99		Year	82	119
1915	1st	68	96	1918	1st	1148	125
	2nd	72	96		2nd	94	146
	3rd	76	100		3rd		
	4th	84	100		4th		
	Year	75	98		Year		

(a) From prices of Mill #201 plus $1.00 differential as in preceding quarter.
(b) First quarter 1913 not quoted.
(c) From prices of Mill #201 minus $4.04 differential as in following quarter.
(d) Interpolated/
(e) "

Item No 36.

Prices of

OAK, WHITE, QUARTERED, NO. 2, COMMON 4/4

rket:- f.o.b. mill
urce:-Forest Service

Unit: M Board Feet
Quotation:Quarterly Av. 1913-1918.

Quoted Prices

	State:-	Tennessee	NW. Virginia			Tennessee	W. Virginia
	Mill No:-	904	1001			904	1001
ar	Quarter			Year	Quarter		
13	1st	(b)	(b)	1916	1st	25.0000	29.0000
	2nd	28.0000	28.0000(d)		2nd	25.0000	30.0000(e)
	3rd	27.0000	30.0000		3rd	25.0000(a)	30.0000(e)
	4th	25.0000	30.0000		4th	26.0000(a)	30.0000(e)
	Year	26.6667	29.3333		Year	25.2500	29.7500
14	1st	25.0000	30.0000	1917	1st	26.0000(a)	32.0000(e)
	2nd	25.0000	29.0000		2nd	26.0000(a)	40.0000(e)
	3rd	25.0000	29.0000		3rd	26.0000(a)	(f)40.0000(e)
	4th	24.0000	28.0000		4th	29.0000(a)(c)	40.0000
	Year	24.7500	29.0000		Year	26.7500	38.0000
15	1st	25.0000	28.0000	1918	1st	30.0000(a)	40.0000(e)
	2nd	25.0000	28.0000		2nd	30.0000(a)	40.0000(e)
	3rd	25.0000	29.0000		3rd		
	4th	25.0000	30.0000		4th		
	Year	25.0000	28.7500		Year		

Relative Prices

Average Price, Mill #904, July 1, 1913, to June 30, 1914=$25.50=100
" " " 1001, " " " " " " " =$29.75=100

	State:-	Tennessee	W. Virginia			Tennessee	W. Virginia
	Mill No:-	904	1001			904	1001
ar	Quarter			Year	Quarter		
13	1st	(b)	(b)	1916	1st	98	97
	2nd	110	94		2nd	98	101
	3rd	106	101		3rd	98	101
	4th	98	101		4th	102	101
	Year	105	99		Year	99	100
14	1st	98	101	1917	1st	102	108
	2nd	98	97		2nd	102	134
	3rd	98	97		3rd	102	134
	4th	94	94		4th	114	134
	Year	97	97		Year	105	128
15	1st	98	94	1918	1st	118	134
	2nd	98	94		2nd	118	134
	3rd	98	97		3rd		
	4th	98	101		4th		
	Year	98	97		Year		

a) Prices of Mill #902 substituted, prices for both mills being same on date of splice.
b) First quarter of 1913 not quoted.
c) Prices of Mill #903 minus $1.00 as in preceding quarter.
d) Prices from Mill #1003 with no differential as in following quarter.
e) Prices of Mill #1004 substituted prices being same on date of splice.
f) " " " #1003 plus $8.00 differential as in preceding quarter.

Item No. 1

Prices of

NORTH CAROLINA PINE, FLOORING NO. 2, 1" x 4" x 10"-16

Market:- f.o.b. Mill
Source:-Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918.

Quoted Prices

State:-		North Carolina				North Carolina	
Mill No:-		7008	7011			7008	7011
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	21.0000	21.0000
	2nd	24.7400(a)	25.7400(c)		2nd	20.0000	22.5000
	3rd	24.2400(a)	25.2400(c)		3rd	20.0000	21.5000
	4th	21.0000(a)	22.0000(c)		4th	18.0000	19.5000(d)
	Year	23.3267	24.3267		Year	19.7500	21.1250
1914	1st	21.0000(a)	22.0000(c)	1917	1st	21.0000	22.5000
	2nd	21.5000(a)	22.5000(c)		2nd	26.0000	24.0000
	3rd	20.5000	21.5000		3rd	33.0000	27.5000
	4th	20.0000	21.5000		4th	32.0000	30.0000
	Year	20.7500	21.8750		Year	28.0000	26.0000
1915	1st	20.0000	20.0000	1918	1st	25.0000	30.0000
	2nd	19.0000	17.5000		2nd	38.0000	30.0000
	3rd	19.0000	18.0000		3rd		
	4th	20.0000	18.5000		4th		
	Year	19.5000	18.6000		Year		

Relative Prices

Average Price, Mill #7008, July 1, 1913 to June 30, 1914=$21.935=100
" " " #7011, " " " " " " " =$22.935=100

State:-		North Carolina				North Carolina	
Mill No:-		7008	7011			7008	7011
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	96	92
	2nd	113	112		2nd	91	98
	3rd	111	110		3rd	91	94
	4th	96	96		4th	82	85
	Year	106	106		Year	90	92
1914	1st	96	96	1917	1st	96	98
	2nd	98	98		2nd	119	105
	3rd	93	94		3rd	150	120
	4th	91	94		4th	146	131
	Year	95	95		Year	128	113
1915	1st	91	87	1918	1st	160	131
	2nd	87	76		2nd	173	131
	3rd	87	78		3rd		
	4th	91	81		4th		
	Year	89	81		Year		

(a) From prices of mill #7002 minus $2.50 differential as in 3rd quarter, 1914.
(b) First quarter of 1913 not quoted.
(c) From prices of mill #7002 minus $1.50 differential as in 3rd quarter, 1914.
(d) From prices of mill #7008 plus $1.50 differential as in preceding quarter.
(W.I.B.-359-176)

Prices of Item No. 2
NORTH CAROLINA PINE, FLOORING NO. 3, 1" x 4" x 10' - 16'

Market: f.o.b. mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918

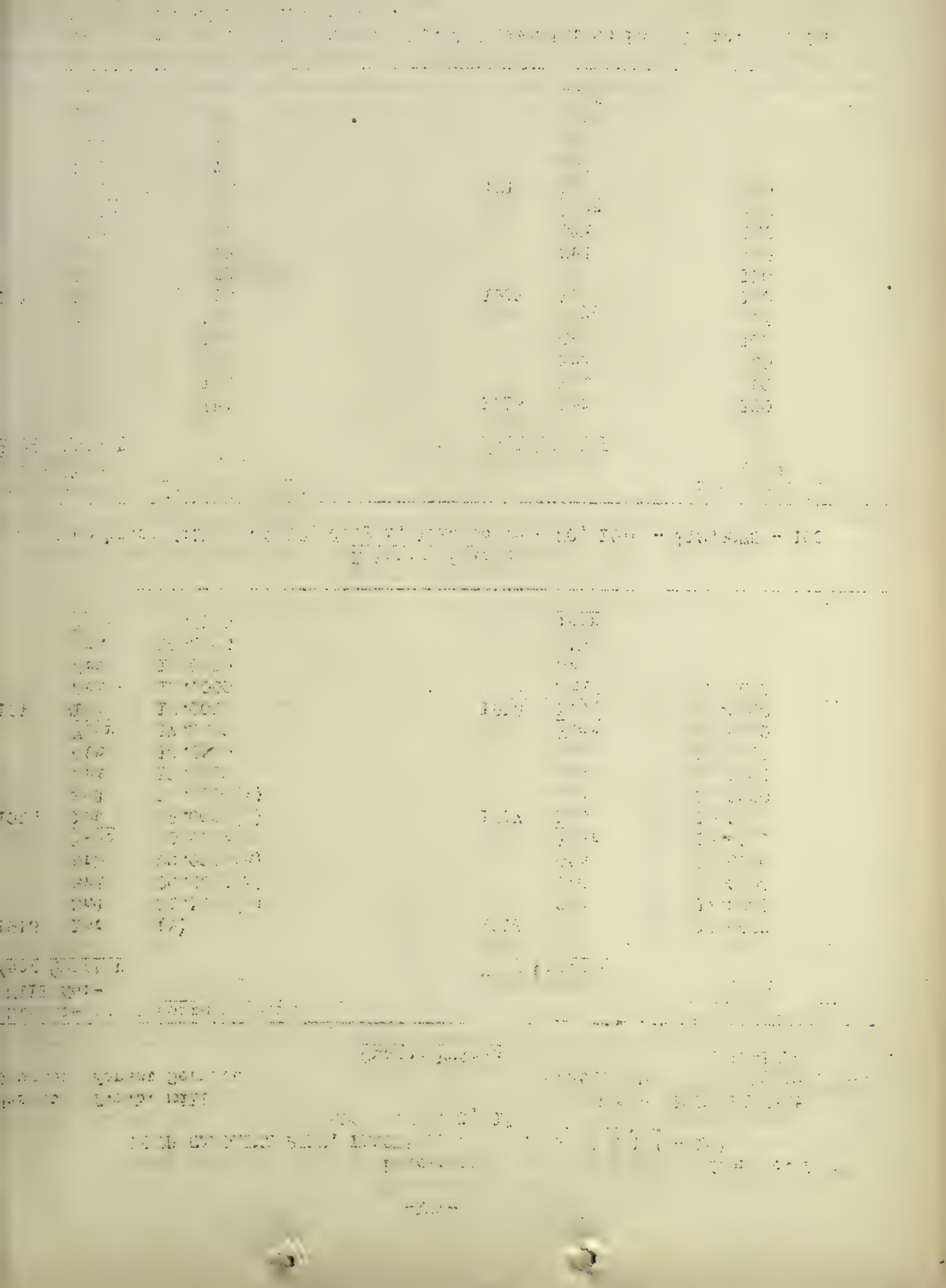
Quoted Prices

State:-		North Carolina			North Carolina
Mill No:-		7008			7008
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	19.0000
	2nd	21.1300(a)		2nd	17.0000
	3rd	20.6300(a)		3rd	16.0000
	4th	20.0000(a)		4th	20.0000
	Year	20.5867		Year	18.0000
1914	1st	18.0000(a)	1917	1st	19.0000
	2nd	17.0000(a)		2nd	22.0000
	3rd	17.5000		3rd	29.0000
	4th	16.5000		4th	30.0000
	Year	17.2500		Year	25.0000
1915	1st	16.0000	1918	1st	30.0000
	2nd	15.0000		2nd	32.0000
	3rd	15.0000		3rd	
	4th	16.0000		4th	
	Year	15.5000		Year	

Relative Prices
Average Price Mill No. 7008, July 1, 1913 to June 30, 1914 - $18.9075 - 100

State:-		North Carolina			North Carolina
Mill No:-		7008			7008
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	100
	2nd	112		2nd	90
	3rd	109		3rd	85
	4th	106		4th	106
	Year	109		Year	95
1914	1st	95	1917	1st	100
	2nd	90		2nd	116
	3rd	93		3rd	153
	4th	87		4th	159
	Year	91		Year	132
1915	1st	85	1918	1st	159
	2nd	79		2nd	169
	3rd	79		3rd	
	4th	85		4th	
	Year	82		Year	

(a) From prices of Mill #7008 minus a $1. differential as in 3rd qtr. of 1914
(b) First quarter of 1913 not quoted.
(W.I.B.359-177)
(W.I.B.177



Prices of Item No. 4

NORTH CAROLINA PINE, ROOFERS 1" x 8", D & M.

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918

Quoted Prices

State:-		North Carolina			North Carolina
Mill No:-		7008			7008
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	16.5000
	2nd	18.2700(a)		2nd	16.5000
	3rd	17.2700(a)		3rd	13.5000
	4th	14.5000(a)		4th	15.0000
	Year	16.6800		Year	15.3750
1914	1st	15.0000(a)	1917	1st	15.0000
	2nd	13.7500(a)		2nd	20.0000
	3rd	14.0000		3rd	25.0000
	4th	12.5000		4th	25.0000
	Year	13.8125		Year	21.2500
1915	1st	12.7500	1918	1st	26.0000
	2nd	13.0000		2nd	29.0000
	3rd	13.0000		3rd	
	4th	14.0000		4th	
	Year	13.1875		Year	

Relative Prices

Average Price, Mill No. 7008; July 1, 1913 to June 30, 1914 - $15.13 - 100

State:-		North Carolina			North Carolina
Mill No:-		7008			7008
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	109
	2nd	121		2nd	109
	3rd	114		3rd	89
	4th	96		4th	99
	Year	110		Year	102
1914	1st	99	1917	1st	99
	2nd	91		2nd	132
	3rd	93		3rd	165
	4th	83		4th	165
	Year	91		Year	140
1915	1st	84	1918	1st	172
	2nd	86		2nd	192
	3rd	86		3rd	
	4th	93		4th	
	Year	87		Year	

(a) Interpolated from prices of Mill #7002 minus $1. differential as in 3rd Qtr.
(b) First quarter 1913 not quoted.

Prices of Item No. 5

NORTH CAROLINA PINE, PARTITION NO. I. 13/16" x 3½"; 10' - 16'

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918

Quoted Prices

State:-		North Carolina			North Carolina
Mill No:-		7008			7008
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	23.0000
	2nd	25.3400(a)		2nd	21.0000
	3rd	24.8400(a)		3rd	22.0000
	4th	22.5000(a)		4th	23.0000
	Year	24.2267		Year	22.2500
1914	1st	20.5000(a)	1917	1st	23.0000
	2nd	22.0000(a)		2nd	27.0000
	3rd	21.5000		3rd	34.0000
	4th	21.0000		4th	35.0000
	Year	21.2500		Year	29.7500
1915	1st	21.0000	1918	1st	38.0000
	2nd	20.0000		2nd	40.0000
	3rd	20.0000		3rd	
	4th	21.0000		4th	
	Year	21.0000		Year	

Relative Prices

Average Price, Mill #7008; July 1, 1913 to June 30, 1914 - $22.46 - 100

State:-		North Carolina			North Carolina
Mill No:-		7008			7008
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	102
	2nd	113		2nd	94
	3rd	111		3rd	98
	4th	100		4th	102
	Year	108		Year	99
1914	1st	91	1917	1st	102
	2nd	98		2nd	120
	3rd	96		3rd	151
	4th	94		4th	156
	Year	95		Year	132
1915	1st	94	1918	1st	169
	2nd	89		2nd	178
	3rd	89		3rd	
	4th	94		4th	
	Year	91		Year	

(a) From prices of Mill #7002 minus a $4.50 differential as in 3rd qtr. 1914
(b) First quarter of 1913 not quoted.
(W.I.B.359-179)

Prices of
NORTH CAROLINA PINE, NO. I. EDGE 4/4 UNDER 12"

Item No. 6

Market: f.o.b. mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages 1913-1918

Quoted Prices

State:-		North Carolina			North Carolina
Mill No:-		7010			7010
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	23.2700
	2nd	25.0800(a)		2nd	22.7300
	3rd	23.0800(a)		3rd	22.0300
	4th	20.7800(a)		4th	23.0000
	Year	22.9800		Year	22.7575
1914	1st	23.2800	1917	1st	25.3500
	2nd	23.0600		2nd	28.1500
	3rd	22.3700		3rd	32.6000
	4th	22.4000		4th	32.2500
	Year	22.7775		Year	29.8875
1915	1st	22.1700	1918	1st	33.9000
	2nd	21.9600		2nd	35.0000
	3rd	22.0700		3rd	
	4th	22.3700		4th	
	Year	22.1425		Year	

Relative Prices

Average Price, Mill #7010, July 1, 1913, to June 30, 1914 - $22.55 - 100

State:-		North Carolina			North Carolina
Mill No:-		7010			7010
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	103
	2nd	111		2nd	101
	3rd	102		3rd	98
	4th	92		4th	102
	Year	102		Year	101
1914	1st	103	1917	1st	112
	2nd	102		2nd	125
	3rd	99		3rd	145
	4th	99		4th	143
	Year	101		Year	131
1915	1st	98	1918	1st	150
	2nd	97		2nd	155
	3rd	98		3rd	
	4th	99		4th	
	Year	98		Year	

(a) From prices of Mill #7002 minus a differential of $3.22 as in 1st qtr., 1914.
(b) First quarter of 1913 not quoted.
(W.I.B.359-180)

Prices of
NORTH CAROLINA PINE, BOX EDGE - 4/4 UNDER 12"

Item No. 7.

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly averages 1913-1918.

Quoted Prices

State:-		North Carolina			North Carolina
Mill No:-		7010			7010
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	15.4200
	2nd	15.4700(a)		2nd	14.8700
	3rd	14.4700(a)		3rd	13.7900
	4th	13.5800(a)		4th	15.7500
	Year	14.5067		Year	14.9375
1914	1st	13.8300	1917	1st	16.2500
	2nd	13.0300		2nd	19.9000
	3rd	12.1700		3rd	23.4500
	4th	12.3700		4th	24.3500
	Year	12.8500		Year	20.9875
1915	1st	12.3100	1918	1st	27.2500
	2nd	12.0900		2nd	30.7500
	3rd	12.2100		3rd	
	4th	12.3100		4th	
	Year	12.2300		Year	

Relative Prices

Average Price, Mill #7010, July 1, 1913 to June 30, 1914 - $13.7275 - 100

State:-		North Carolina			North Carolina
Mill No:-		7010			7010
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	112
	2nd	113		2nd	108
	3rd	105		3rd	100
	4th	99		4th	115
	Year	106		Year	109
1914	1st	101	1917	1st	118
	2nd	95		2nd	145
	3rd	89		3rd	171
	4th	90		4th	177
	Year	94		Year	153
1915	1st	90	1918	1st	199
	2nd	88		2nd	224
	3rd	89		3rd	
	4th	90		4th	
	Year	89		Year	

(a) From prices of Mill #7002 plus an 83¢ differential as in 1st quarter of 1914
(b) First quarter of 1913 not quoted.
(W.I.B.359-181)

Prices of Item No. 1

NORTHERN PINE, SELECTS, C & BETTER, 5/4 (M.L.)

Market: f.o.b. Mill Unit:-M Board Feet

Source: Forest Service Quotation.- Quarterly average 1913-1918

Quoted Prices

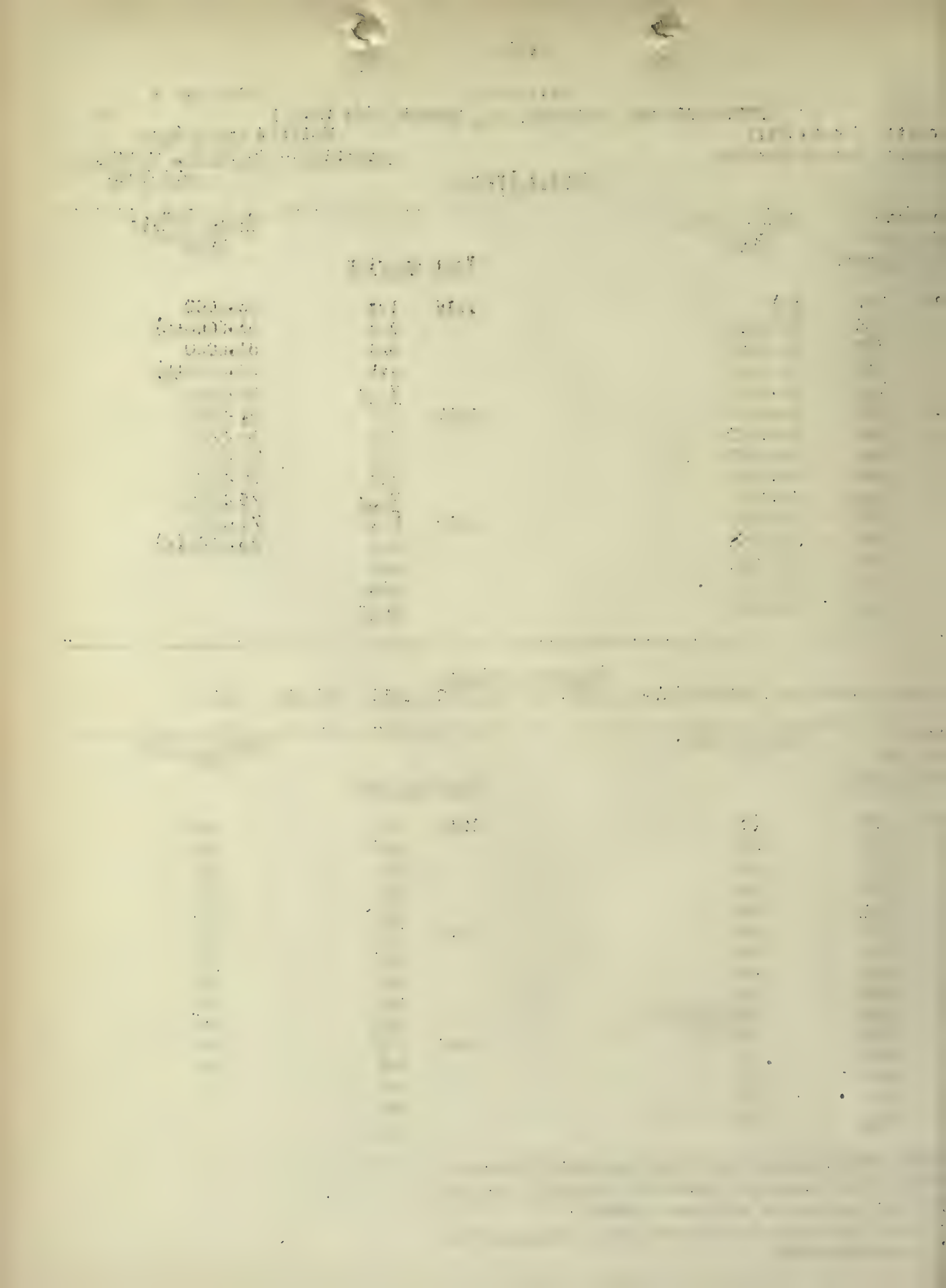
State:-		Minn. & Wis.			Minn. & Wis.
Mill No.		6004			6004
Year	Quarter		Year	Quarter	
1913	1st	(c)	1916	1st	53.0000
	2nd	54.0000		2nd	53.5000(a)
	3rd	54.0000		3rd	54.0000
	4th	54.0000		4th	56.0000(b)
	Year	54.0000		Year	54.1250
1914	1st	54.0000	1917	1st	61.0000
	2nd	54.0000		2nd	69.0000
	3rd	54.0000		3rd	75.0000
	4th	54.0000		4th	76.0000
	Year	54.0000		Year	76.2500
1915	1st	53.0000	1918	1st	78.0000
	2nd	53.0000		2nd	83.0000(d)
	3rd	53.0000		3rd	
	4th	54.0000		4th	
	Year	53.2500		Year	

Relative Prices

Average price mill #6004 July 1, 1913 to June 30, 1914 - $54.00 - 100

State:-		Minn. & Wis.			Minn. & Wis.
Mill No:-		6004			6004
ear	Quarter		Year	Quarter	
913	1st	(c)	1916	1st	98
	2nd	100		2nd	99
	3rd	100		3rd	100
	4th	100		4th	104
	Year	100		Year	100
914	1st	100	1917	1st	113
	2nd	100		2nd	128
	3rd	100		3rd	139
	4th	100		4th	141
	Year	100		Year	130
915	1st	98	1918	1st	144
	2nd	98		2nd	154
	3rd	98		3rd	
	4th	100		4th	
	Year	99		Year	

a) Mill #6002 minus 50¢ as in preceding quarter
b) Mill #6002 minus $2.00 as in preceding quarter.
c) First quarter of 1913 not quoted.
d) Mill #6009 plus $4.00 as in preceding quarter.
(W.I.B.359-182)



Prices of Item No. 2.

NORTHERN PINE, INCH FINISH, C SELECTS, 10" (M.L.)

Market: f.o.b. Mill Unit: M Board Feet

Source: Forest Service Quotation: Quarterly averages 1913-1918

Quoted Prices

State:		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No:		6004	6006	6009			6004	6006	6009
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	45.5000	48.5000	47.0000
	2nd	47.0000	49.0000	48.0000		2nd	46.5000	48.0000(e)	48.0000
	3rd	47.0000	54.0000	48.0000		3rd	48.0000	49.0000(e)	48.0000
	4th	46.5000	53.0000	47.0000		4th	48.0000(b)	49.0000(e)	48.0000
	Year	46.8333	52.0000	47.6667		Year	47.0000	48.6250	47.7500
1914	1st	47.0000	47.0000	48.0000	1917	1st	50.0000	51.0000(e)	51.0000
	2nd	47.0000	47.0000	47.0000		2nd	56.0000	58.0000(e)	58.0000(g)
	3rd	48.0000	44.0000	47.0000		3rd	58.5000	59.0000(e)	48.0000
	4th	46.5000	46.5000	47.0000		4th	59;0000	59.0000(e)	58.0000
	Year	47.1250	46.1250	47.2500		Year	55.8750	56.7500	53.7500
1915	1st	45.5000	51.0000	47.0000(f)	1918	1st	59.0000	59.0000(e)	59.0000
	2nd	46.0000	54.0000	47.0000	2n	2nd	59.5000(c)	61.0000(e)	59.5000
	3rd	46.0000	46.0000	46.5000		3rd			
	4th	46.0000	47.0000(d)	47.0000		4th			
	Year	45.8750	49.5000	46.8750		Year			

Relative Prices

Average price Mill 6004 July 1, 1913 to June 30, 1914 - $46.875 - 100

" " " 6006 " " " " " " " $50.25 - 100

" " " 6009 " " " " " " " $47.50 - 100

State:		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No.		6004	6006	6009			6004	6006	6009
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	97	97	99
	2nd	100	98	101		2nd	99	96	101
	3rd	100	107	101		3rd	102	98	101
	4th	99	105	99		4th	102	98	101
	Year	100	103	100		Year	100	97	101
1914	1st	100	94	101	1917	1st	107	101	107
	2nd	100	94	99		2nd	119	115	122
	3rd	102	88	99		3rd	125	117	101
	4th	99	93	99		4th	126	117	122
	Year	101	92	99		Year	119	113	113
1915	1st	97	101	99	1918	1st	126	117	124
	2nd	98	107	99		2nd	127	121	125
	3rd	98	92	98		3rd			
	4th	98	94	99		4th			
	Year	98	99	99		Year			

(a) First quarter of 1913 not quoted.
(b) Mill 6003 minus $1. as in preceding quarter.
(c) Mill 6009 with no differential as in preceding quarter.
(d) Mill 6005 plus $1. differential as in preceding quarter.
(e) Suhstitution of prices from Minn. & Wis. No. Pine Mill 6003; price same on date of splice as for mill 6006.
(f) From prices of Mill 6010 plus $1. as in preceding quarter.
(g) " " " " 6003 with no differential as in preceding quarter.

(W.I.B.359-183)

Prices of
NORTHERN PINE, SHOP NO.1,8/4 (M.L.)

Item No. 3.

Market: f.o.b. Mill
Source: Forest Service

Unit:- M. Board Feet
Quotation:- Quarterly averages 1913-1918.

Quoted Prices

State:-		Minnesota & Wisconsin				Minnesota & Wisconsin	
Mill No:-		6009	6006			6009	6006
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	47.0000	46.0000
	2nd	48.5000	49.0000		2nd	47.0000	46.0000
	3rd	50.0000	46.0000		3rd	47.0000	45.0000
	4th	48.0000	48.0000		4th	47.0000	46.0000
	Year	48.8333	47.6667		Year	47.0000	45.7500
1914	1st	50.0000	47.0000	1917	1st	52.0000	51.0000(d)
	2nd	50.0000	48.0000		2nd	58.0000(b)	60.0000(d)
	3rd	50.0000	48.0000		3rd	58.0000	59.0000(d)
	4th	47.5000	48.0000		4th	58.0000	59.0000(d)
	Year	49.3750	47.7500		Year	56.5000	57.2500
1915	1st	47.0000(a)	46.0000	1918	1st	59.0000	61.0000(d)
	2nd	47.0000	44.0000		2nd	61.0000	63.0000(d)
	3rd	45,0000	44.0000		3rd		
	4th	47.0000	46.0000		4th		
	Year	46.5000	45.0000		Year		

Relative Prices

Average Price mill #6006 July 1, 1913 to June 30 1914 - $47.25 - 100
" " " #6009 " " " " " " " $49.50 - 100

State:-		Minnesota & Wisconsin				Minnesota & Wisconsin	
Mill No:-		6009	6006			6009	6006
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	95	97
	2nd	98	104		2nd	95	97
	3rd	101	97		3rd	95	95
	4th	97	102		4th	95	97
	Year	99	101		Year	95	97
1914	1st	101	99	1917	1st	105	108
	2nd	101	102		2nd	117	127
	3rd	101	102		3rd	117	125
	4th	96	102		4th	117	125
	Year	100	101		Year	114	121
1915	1st	95	97	1918	1st	119	129
	2nd	95	93		2nd	123	123
	3rd	91	93		3rd		
	4th	95	97		4th		
	Year	94	95		Year		

(a) From prices of mill #6005 with no differential as in preceding quarter.
(b) " " " " #6004 " " " " " " " "
(c) First quarter of 1913 not quoted.
(d) Sub. of prices from Minn. & Wis. Northern Pine mill #6003: price same on date of splice as for mill #6006.

Prices of Item No. 4.

NORTHERN PINE, SHOP NO. 3.5/4 (M.L.)

Market: f.o.b. Mill Unit:- M. Board Feet

Source: Forest Service Quotation:- Quarterly averages

Quoted Prices 1913-1918

State:-		Minnesota & Wisconsin					Minnesota & Wisconsin		
Mill No:-		6004	6006	6009			6004	6006	6009
Year	Quarter				Year	Quarter			
1913	1st	(d)	(d)	(d)	1916	1st	22.5000	25.0000	22.5000
	2nd	25.5000(a)	28.0000	23.5000		2nd	25.5000	25.0000(f)	24.0000
	3rd	23.0000	25.0000	22.5000		3rd	24.0000	26.0000(f)	25.0000
	4th	22.5000	24.0000	22.0000		4th	26.0000(c)	28.0000(f)	25.0000
	Year	23.6667	25.6667	22.6667		Year	24.5000	26.0000	24.1250
1914	1st	23.5000	24.0000	21.5000	1917	1st	30.0000	31.0000(f)	30.0000
	2nd	23.5000(b)	25.0000	22.5000		2nd	36.0000	40.0000(f)	36.0000(i)
	3rd	22.0000	25.0000	22.5000(g)		3rd	37.0000	37.0000(f)	36.0000
	4th	22.0000	24.0000	21.5000		4th	37.0000	37.0000(f)	36.0000
	Year	22.7500	24.5000	22.0000		Year	35.0000	36.2500	34.5000
1915	1st	22.0000	24.0000	21.5000(h)	1918	1st	38.0000	39.0000(f)	40.0000
	2nd	21.0000	24.0000	21.0000		2nd	40.0000(e)	41.0000(f)	41.0000
	3rd	22.0000	24.0000	21.5000		3rd			
	4th	22.0000	22.0000	23,0000		4th			
	Year	21.7500	23.5000	21.7500		Year			

Relative Prices

Average price mill #6004 July 1, 1913 to June 30, 1914 - $23.125 - 100

" " " #6006 " " " " " " " $24.50 - 100

" " " #6009 " " " " " " " $22.125 - 100

State:-		Minnesota & Wisconson					Minnesota & Wisconsin		
Mill No.:-		6004	6006	6009			6004	6006	6009
Year	Quarter				Year	Quarter			
1913	1st	(d)	(d)	(d)	1916	1st	97	102	102
	2nd	110	114	106		2nd	110	102	108
	3rd	99	102	102		3rd	104	106	113
	4th	97	98	99		4th	112	114	113
	Year	102	105	102		Year	106	106	109
1915	1st	102	98	97	1917	1st	130	127	136
	2nd	102	102	102		2nd	156	163	163
	3rd	95	102	102		3rd	160	151	163
	4th	95	98	97		4th	160	151	163
	Year	98	100	99		Year	151	148	156
1916	1st	95	98	97	1918	1st	164	159	181
	2nd	91	98	95		2nd	173	167	185
	3rd	95	98	97		3rd			
	4th	95	90	104		4th			
	Year	94	96	98		Year			

(a) From prices of mill #6008 with no differential as in following quarter.
(b) From prices of mill #6008 plus 50¢ as in preceding quarter.
(c) From prices of mill #6002 with no differential as in preceding quarter.
(d) First quarter of 1913 not quoted.
(e) Mill #6003 minus $1.00 as in preceding quarter.
(f) Sub. of prices from Minn. & Wis. Northern Pine Mill #6003: price same on date of splice as for mill #6006
(g) From prices of mill #6010 plus $2.50 as in preceding quarter.
(h) From prices of mill #6010 plus 50¢ as in preceding quarter.
(i) From prices of mil #6004 with no differential as in preceding quarter.

(W.I.B.359-185)

Prices of
NORTHERN PINE, BEVELED SIDING C, 6"-16'

Item No. 5

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board feet
Quotation: Quarterly averages 1913-1918.

Quoted Prices

State:-		Minnesota and Wisconsin				Minnesota and Wisconsin	
Mill No.		6004	6006			6004	6006
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	21.0000	23.5000
	2nd	24.5000	24.0000		2nd	22.0000	23.0000
	3rd	25.0000	23.0000		3rd	22.5000	23.0000
	4th	25.0000	22.5000		4th	22.5000(b)	24.0000(d)
	Year	24.8333	23.1667		Year	22.0000	23.3750
1914	1st	25.0000	22.5000	1917	1st	23.5000	24.0000(d)
	2nd	24.5000	24.0000		2nd	26.0000	29.0000(d)
	3rd	24.5000	23.0000		3rd	26.0000	28.0000(d)
	4th	24.5000	23.0000		4th	28.0000	28.0000(d)
	Year	24.6250	23.1250		Year	25.8750	27.2500
1915	1st	23.5000	21.0000	1918	1st	28.0000	30.0000(d)
	2nd	22.5000	21.0000		2nd	29.0000(c)	31.0000(d)
	3rd	22.0000	22.0000		3rd		
	4th	21.5000	22.0000		4th		
	Year	22.3750	21.5000		Year		

Relative Prices

Average price Mill 6004 July 1, 1913 to June 30, 1914 - $24.875 - 100
" " " 6006 " " " " " " " " $23.00 - 100

State:-		Minnesota and Wisconsin				Minnesota and Wisconsin	
Mill No:-		6004	6006			6004	6006
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	84	102
	2nd	98	104		2nd	88	100
	3rd	101	100		3rd	90	100
	4th	101	98		4th	90	104
	Year	100	101		Year	88	102
1914	1st	101	98	1917	1st	94	104
	2nd	98	104		2nd	105	126
	3rd	98	100		3rd	105	122
	4th	98	100		4th	113	122
	Year	99	101		Year	104	118
1915	1st	94	91	1918	1st	113	130
	2nd	90	91		2nd	117	135
	3rd	88	96		3rd		
	4th	86	96		4th		
	Year	90	93		Year		

(a) First quarter of 1913 not quoted.
(b) Mill 6009 minus $1. as in preceding quarter.
(c) Mills 6003 and 6009 minus $2. as in preceding quarter.
(d) Substitution of prices from Minnesota and Wisconsin Northern Pine Mill 6003; price same on date of splice as for mill 6006.

Prices of Item No. 6

NORTHERN PINE, DIMENSION NO. 1, S 1 S 1 E, 2"x4"-16'

Market: f.o.b. Mill Unit: M Board Feet

Source: Forest Service Quotation: Quarterly Averages 1913-1918.

Quoted Prices

States:-		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No:		6004	6009	6010			6004	6009	6010
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	20.0000	20.5000	20.0000(f)
	2nd	21.0000	21.0000	20.0000		2nd	20.0000	20.0000	20.0000(f)
	3rd	21.0000	20.7500	20.0000		3rd	20.0000	20.5000	21.5000(f)
	4th	21.0000	20.5000	20.0000		4th	21.5000(b)	20.5000	23.0000(f)
	Year	21.0000	20.7500	20.0000		Year	20.3750	20.3750	21.3750
1914	1st	21.0000	21.0000	20.5000	1917	1st	22.5000	22.5000	23.5000(f)
	2nd	21.0000	21.0000	20.5000		2nd	27.5000	27.5000(e)	27.5000(f)
	3rd	21.0000	20.5000	20.5000		3rd	29.5000	28.5000	29.5000(f)
	4th	19.0000	19.0000	21.0000		4th	29.5000	28.5000	29.5000(f)
	Year	20.5000	20.3750	20.6250		Year	27.2500	26.7500	27.5000
1915	1st	18.0000	19.0000(d)	19.5000	1918	1st	29.5000	30.5000	30.5000(f)
	2nd	17.0000	17.5000	17.5000		2nd	30.0000(c)	31.0000	31.0000(f)
	3rd	16.5000	17.0000	17.0000(f)		3rd			
	4th	17.5000	19.0000	20.0000(f)		4th			
	Year	17.2500	18.1250	18.5000		Year			

Relative Prices

Average price Mill 6004 July 1, 1913 to June 30, 1914 - $21.00 - 100

" " " 6009 " " " " " " " $20.8125-100

" " " 6010 " " " " " " " $20.25 - 100

States:-		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No:-		6004	6009	6010			6004	6009	6010
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	95	99	99
	2nd	100	101	99		2nd	95	96	104
	3rd	100	100	99		3rd	95	99	106
	4th	100	99	99		4th	102	99	114
	Year	100	100	99		Year	97	98	106
1914	1st	100	101	101	1917	1st	107	108	116
	2nd	100	101	101		2nd	131	132	136
	3rd	100	99	101		3rd	140	137	146
	4th	90	91	104		4th	140	137	146
	Year	98	98	102		Year	130	129	136
1915	1st	86	91	96	1918	1st	140	147	151
	2nd	81	84	86		2nd	143	149	153
	3rd	79	82	84		3rd			
	4th	83	91	99		4th			
	Year	82	87	91		Year			

(a) First quotation of 1913 not quoted.
(b) Mill 6002 plus 50¢ as in preceding quarter.
(c) Mill 6003 and 6009 plus $1. as in preceding quarter.
(d) Mill 6008 minus 50¢ as in preceding quarter.
(e) Mill 6004 with no differential as in preceding quarter.
(f) Substitution of prices from Minn. and Wis. Northern Pine Mill 6003; prices same on date of splice as for Mill 6010.

Prices of

Item No. 7.

NORTHERN PINE, DIMENSION NO.1. S1 E, 2"x10"-16'

Market:- f.o.b. Mill
Unit:- M Board Feet
Source:- Forest Service
Quotation:- Quarterly averages 1913-1918

Quoted Prices

State:-		Minnesota & Wisconsin					Minnesota & Wisconsi		
Mill No:-		6004	6002	6009			6004	6002	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	20.0000	20.0000(e)	20.5000
	2nd	21.5000	21.0000	21.5000		2nd	20.5000	21.5000(e)	20.5000
	3rd	21.5000	21.0000	21.5000		3rd	20.5000	21.5000(e)	20.5000
	4th	21.5000	21.0000	21.0000		4th	22.0000(a)	23.0000(e)	20.5000
	Year	21.5000	21.0000	21.3333		Year	20.7500	21.5000	20.5000
1914	1st	21.5000	21.0000	21.0000	1917	1st	22.5000	23.5000(e)	22.5000
	2nd	21.5000	21.0000	21.0000		2nd	27.5000	27.5000(e)	26.5000(h)
	3rd	21.5000	20.5000	20.0000		3rd	30.5000	30.5000(e)	29.5000
	4th	19.5000	19.0000	19.0000		4th	31.5000	30.5000(e)	29.5000
	Year	21.0000	20.3750	20.2500		Year	28.0000	28.0000	27.0000
1915	1st	18.5000	18.0000	18.0000(g)	1918	1st	32.5000	33.5000(e)	33.5000
	2nd	17.5000	17.0000(d)	18.0000		2nd	34.5000(c)	35.5000(e)	35.5000
	3rd	16.5000	17.5000(e)	17.5000		3rd			
	4th	18.0000	20.0000(e)	19.0000		4th			
	Year	17.6250	18.1250	18.1250		Year			

Relative Prices

Average Price Mill #6004 July 1, 1913 to June 30, 1914 - $21.50 - 100
" " " #6002 " " " " " " " " $21.00 - 100
" " " #6009 " " " " " " " " $21.125- 100

State:-		Minnesota & Wisconsin					Minnesota & Wisconsin		
Mill No.:		6004	6002	6009			6004	6002	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	93	95	97
	2nd	100	100	102		2nd	95	102	97
	3rd	100	100	102		3rd	95	102	97
	4th	100	100	99		4th	102	110	97
	Year	100	100	101		Year	97	102	97
1914	1st	100	100	99	1917	1st	105	112	107
	2nd	100	100	99		2nd	128	131	125
	3rd	100	98	95		3rd	142	145	140
	4th	91	90	90		4th	147	145	140
	Year	98	97	96		Year	130	133	128
1915	1st	86	86	85	1918	1st	151	160	159
	2nd	81	81	85		2nd	160	169	168
	3rd	77	83	83		3rd			
	4th	84	95	90		4th			
	Year	82	86	86		Year			

(a) Mill #6002 plus $1.00 as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) Mills #6003 & 6009 minus $1.00 as in preceding quarter.
(d) Mill #6005 with no differential as in preceding quarter.
(e) Sub. of prices from Minn. & Wis. Northern Pine Mill #6003; price same on date of splice as in #6002.
(f) Mill #6006 plus $1.50 as in preceding quarter.
(g) Mill #6002 with no differential as in preceding quarter.
(h) Mill #6003 minus $1.00 as in preceding quarter.

Prices of Item No. 8

NORTHERN PINE, BOARDS NO. 2,1"x 8"-12'

Market: f.o.b. Mill Unit:- M Board Feet

Source:- Forest Service Quotation: Quarterly

Quoted Prices Averages 1913-1918

State:-		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No:-		6004	6008	6010			6004	6008	6010
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	24.5000	25.0000(d)	26.0000
	2nd	24.0000	24.5000	23.0000		2nd	24.5000	25.5000(d)	25.0000(e)
	3rd	24.5000	23.0000	23.5000		3rd	24.5000	30.5000(d)	25.0000(e)
	4th	23.5000	22.5000	23.0000		4th	26.5000(a)	29.0000(d)	27.0000(e)
	Year	24.0000	23.3333	23.1667		Year	25.0000	27.5000	25.7500
1914	1st	22.5000	22.5000	23.0000	1917	1st	29.0000	30.0000(d)	29.0000(e)
	2nd	22.5000	23.0000	23.0000		2nd	34.0000	34.0000(d)	34.0000(f)
	3rd	23.5000	21.2500	23.0000		3rd	37.0000	36.0000(d)	36.0000(e)
	4th	23.5000	23.5000	23.5000		4th	37.0000	37.0000(d)	36.0000(e)
	Year	23.0000	22.5625	23.1250		Year	34.2500	34.2500	33.7500
1915	1st	21.5000	23.5000(d)	23.5000	1918	1st	38.0000	39.0000(d)	39.0000(e)
	2nd	23.5000	23.5000(g)	23.5000		2nd	40.0000(c)	41.0000(d)	41.0000(e)
	3rd	21.5000	24.5000(d)	23.5000		3rd			
	4th	23.5000	25.0000(d)	24.0000		4th			
	Year	22.5000	24.1250	23.6250		Year			

Relative Prices

Average price mill #6004 July 1, 1913 to June 30, 1914 - $23.25 - 100

" " " #6008 " " " " " " " $22.75 - 100

" " " #6010 " " " " " " " $23.125- 100

State:-		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No:-		6004	6008	6010			6004	6008	6010
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	105	110	112
	2nd	103	108	99		2nd	105	112	108
	3rd	105	101	102		3rd	105	134	108
	4th	101	99	99		4th	114	127	117
	Year	103	103	100		Year	108	121	111
1914	1st	97	99	99	1917	1st	125	132	125
	2nd	97	101	99		2nd	146	149	147
	3rd	101	93	99		3rd	159	158	156
	4th	101	103	102		4th	159	163	156
	Year	99	99	100		Year	147	151	146
1915	1st	92	103	102	1918	1st	163	171	169
	2nd	101	103	102		2nd	172	180	177
	3rd	92	108	102		3rd			
	4th	101	110	104		4th			
	Year	97	106	102		Year			

(a) Mill #6006 minus 50¢ as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) Mills #6003 & 6009 minus $1.00 as in preceding quarter.
(d) Sub. of prices from Minn. & Wis. Northern Pine Mill #6003; price same on date of splice as for mill #6008
(e) Sub. of prices from Minn. & Wis. Northern Pine Mill #6009; price same on date of splice as for mill #6010
(f) Mill #6004 with no differential as in preceding quarter.
(g) Mill #6010 with no differential as in preceding quarter.

Prices of Item No. 9.

NORTHERN PINE, BOARDS No. 3, 12", 10' - 20'

Market: f.o.b. Mill Unit: M Board Feet

Source: Forest Service Quotation: Quarterly Averages 1913-1918.

Quoted Prices

State:-		Minnesota & Wisconsin					Minnesota & Wisconsin		
Mill No:-		6004	6010	6009			6004	6010	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	21.0000	22.0000(d)	21.0000
	2nd	21.5000	20.0000	21.5000		2nd	20.5000	22.5000(d)	20.0000
	3rd	21.7500	20.5000	21.5000		3rd	21.0000	22.5000(d)	22.0000
	4th	21.5000	20.0000	21.0000		4th	23.5000(a)	25.0000(d)	21.5000
	Year	21.5833	20.1667	21.3333		Year	21.5000	23.0000	21.1250
1914	1st	21.5000	20.0000	21.5000	1917	1st	24.5000	26.0000(d)	24.5000
	2nd	21.5000	20.0000	21.5000		2nd	29.5000	29.5000(d)	29.5000(f)
	3rd	21.5000	20.0000	20.0000		3rd	32.0000	32.5000(d)	31.5000
	4th	20.5000	21.0000	20.5000		4th	33.0000	32.5000(d)	31.5000
	Year	21.2500	20.2500	20.8750		Year	29.7500	30.1250	29.2500
1915	1st	21.0000	21.0000	21.0000(e)	1918	1st	35.0000	34.5000(d)	35.5000
	2nd	20.0000	20.0000	21.0000		2nd	38.0000(c)	37.5000(d)	37.5000
	3rd	20.0000	20.5000(d)	21.5000		3rd			
	4th	20.0000	22.0000(d)	21.2500		4th			
	Year	20.2500	20.8750	21.1875		Year			

Relative Prices

Average Price Mill #6004; July 1, 1913 to June 30, 1914 - $21.5625 - 100

" " " #6010 " " " " " " " " $20.125 - 100

" " " #6009 " " " " " " " " $21.375 - 100

State:-		Minnesota & Wisconsin					Minnesota & Wisconsin		
Mill No:-		6004	6010	6009			6004	6010	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	97	109	98
	2nd	100	99	101		2nd	95	112	94
	3rd	101	102	101		3rd	97	112	103
	4th	100	99	98		4th	109	124	101
	Year	100	100	100		Year	100	114	99
1914	1st	100	99	101	1917	1st	114	129	115
	2nd	100	99	101		2nd	137	147	138
	3rd	100	99	94		3rd	148	161	147
	4th	95	104	96		4th	153	161	147
	Year	99	101	98		Year	138	150	137
1915	1st	97	104	98	1918	1st	162	171	166
	2nd	93	99	98		2nd	176	186	175
	3rd	93	102	101		3rd			
	4th	93	109	99		4th			
	Year	94	104	99		Year			

(a) Mill #6002 with no differential, as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) Mill 6003 plus 50¢ differential as in preceding quarter.
(d) Substitution of prices from Minn. & Wis. Northern Pine, Mill 6003(Price same on date of splice as for 6010.
(e) Mill #6005 plus $1.50 as in preceding quarter.
(f) Mill #6004 with no differential as in preceding quarter.

Item No. 10

Prices of

NORTHERN PINE, BOARDS No. 4, MIXED WIDTHS, 10' - 20'

Market: f.o.b. Mill
Unit: M Board Feet
Source: Forest Service
Quotations: Quarterly Avgs. 1913-18.

Quoted Prices

State:-		Minnesota & Wisconsin					Minnesota & Wisonsin		
Mill No:-		6004	6010	6009			6004	6010	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	16.0000	17.0000(d)	16.0000
	2nd	16.5000	16.5000	17.5000		2nd	16.0000	18.0000(d)	16.0000
	3rd	17.0000	16.0000	17.5000		3rd	15.5000	18.0000(d)	16.0000
	4th	17.0000	15.0000	17.5000		4th	17.0000(a)	19.0000(d)	16.5000
	Year	16.8333	15.5000	17.5000		Year	16.1250	18.1250	16.1250
1914	1st	16.5000	15.2500	17.5000	1917	1st	19.5000	19.0000(d)	18.0000
	2nd	16.5000	15.5000	17.0000		2nd	24.5000	25.0000(d)	24.0000(f)
	3rd	16.5000	15.5000	17.5000		3rd	26.5000	26.5000(d)	25.0000
	4th	16.5000	16.5000	16.5000		4th	26.5000	26.5000(d)	25.0000
	Year	16.5000	15.6875	17.1250		Year	24.2500	24.2500	23.0000
1915	1st	16.0000	16.0000	16.5000(e)	1918	1st	28.0000	30.5000(d)	30.0000
	2nd	16.0000	15.5000	16.0000		2nd	31.0000(c)	33.5000(d)	33.0000
	3rd	15.5000	15.5000(d)	17.0000		3rd			
	4th	15.5000	17.5000(d)	16.5000		4th			
	Year	15.7500	16.1250	16.5000		Year			

Relative Prices

Average Price, Mill #6004, July 1, 1913 to June 30, 1914=$16.75=100
" " " #6010, " " " " " " " =$15.4375=100
" " " #6009, " " " " " " " =$17.375=100

State:-		Minnesota and Wisconsin					Minnesota and Wisconsin		
Mill No:-		6004	6010	6009			6004	6010	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	96	113	92
	2nd	99	100	101		2nd	96	117	92
	3rd	101	104	101		3rd	93	117	92
	4th	101	97	101		4th	101	123	95
	Year	100	100	101		Year	96	117	93
1914	1st	99	99	101	1917	1st	116	123	104
	2nd	99	100	98		2nd	146	162	138
	3rd	99	100	101		3rd	158	172	144
	4th	99	107	95		4th	158	172	144
	Year	99	102	99		Year	145	157	132
1915	1st	96	104	95	1918	1st	167	198	173
	2nd	96	100	92		2nd	185	217	190
	3rd	93	100	98		3rd			
	4th	93	113	95		4th			
	Year	94	104	95		Year			

(a) Mill #6002 minus 50¢ as in preceding quarter,
(b) First quarter of 1913 not quoted.
(c) Mill #6009 minus $2.00 as in preceding quarter (Mill 6006 quoted $31.00)
(d) Substitution of prices from Minn. & Wis. Northern Pine #6003 (price same on
(e) Mill #6008 plus 50¢ as in preceding quarter.(date of splice from mills #6010
(f) " #6003 minus $1. " " " " & 6003)
(W.I.B.-369-191)

Item No. 11

Prices of

NORTHERN PINE, FENCING NO. 2, SIS, 6" - 6".

Market:- f.o.b. Mill
Source:- Forest Service.

Unit:- M Board Feet
Quotation:- Quarterly averages 1913-1918.

Quoted Prices

State:-		Minnesota & Wisconisn		
Mill No :-		6004	6009	6002
Year	Quarter			
1913	1st	(b)	(b)	(b)
	2nd	27.0000	26.0000	26.0000
	3rd	26.5000	26.0000	26.0000
	4th	26.5000	26.0000	26.0000
	Year	26.6667	26.0000	26.0000
1914	1st	26.5000	26.0000	26.0000
	2nd	26.5000	26.5000	25.5000
	3rd	26.5000	26.0000	26.0000(f)
	4th	25.5000	25.0000	25.5000(f)(g)
	Year	26.2500	25.8750	25.7500
1916	1st	25.5000	25.0000(d)	26.0000(f)
	2nd	26.5000	27.0000	26.0000(f)(h)
	3rd	25.5000	24.5000	26.5000(f)
	4th	27.0000	26.5000	27.5000(f)(g)
	Year	26.1250	25.7500	26.5000

		Minnesota and Wisconsin		
		6004	6009	6002
Year	Quarter			
1916	1st	26.5000	25.5000	27.5000(f)
	2nd	27.0000	26.5000	28.0000(f)
	3rd	27.0000	27.0000	28.5000(f)
	4th	27.5000(a)	26.5000	29.0000(f)
	Year	27.0000	26.3750	28.2500
1917	1st	29.0000	28.5000	29.0000(f)
	2nd	34.0000	33.5000(e)	34.0000(f)
	3rd	37.0000	35.5000	37.0000(f)
	4th	37.0000	35.5000	36.5000(f)
	Year	34.2500	33.2500	34.1250
1918	1st	37.5000	39.0000	38.5000(f)
	2nd	39.5000(c)	41.0000	40.5000(f)
	3rd			
	4th			
	Year			

Relative Prices

Average price mill #6004 July 1, 1913 to June 30, 1914=$26.50=100
" " " #6009 " " " " " " " " =$26.125=100
" " " #6002 " " " " " " " " =$25.875=100

State:-		Minnesota and Wisconsin		
Mill No:-		6004	6009	6002
Year	Quarter			
1913	1st	(b)	(b)	(b)
	2nd	102	100	100
	3rd	100	100	100
	4th	100	100	100
	Year	101	100	100
1914	1st	100	100	100
	2nd	100	101	99
	3rd	100	100	100
	4th	96	96	99
	Year	99	99	100
1915	1st	96	96	100
	2nd	100	103	100
	3rd	96	94	102
	4th	102	101	106
	Year	99	99	102

		Minnesota and Wisconsin		
		6004	6009	6002
Year	Quarter			
1916	1st	100	98	106
	2nd	102	101	108
	3rd	102	103	110
	4th	104	101	112
	Year	102	101	109
1917	1st	109	109	112
	2nd	128	128	131
	3rd	140	136	143
	4th	140	136	141
	Year	129	127	132
1918	1st	142	149	149
	2nd	149	157	157
	3rd			
	4th			
	Year			

(a) Mill #6002 with no differential as in preceding quarter.
(b) First quarter of 1913 not quoted
(c) Mill #6003 minus $1.as in preceding quarter (mill #6006 quoted $39.50)
(d) Mill #6010 minus 50¢ as in preceding quarter
(e) Mill #6004 " " " "" " "
(f) Sub. of prices from Minn.& Wis. Northern Pine mill #6003: price same on date of splice for mills #6003 & 6002.
(g) Mill##6002 with no differential as in preceding quarter.
(h) Mill #6010 plus 50¢ as in preceding quarter.
(W.I.B.-359-192)

Item No. 12.

Prices of
NORTHERN PINE, LATH NO. 1,4'(W.P.)

Market: f.o.b. Mill

Unit: M.

Source: Forest Service

Quotation: Quarterly average 1913-1918.

Quoted Prices

	State:	Minnesota & Wisconsin				Minnesota & Wisconsin	
	Mill No:	6004	6006			6004	6006
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	4.5000	4.7500(d)
	2nd	4.2500	4.2500		2nd	4.2500	4.7500(d)
	3rd	4.2500	4.0000		3rd	4.2500	4.5000(d)
	4th	4.2500	3.9000		4th	4.2500(a)	4.5000(d)
	Year	4.2500	4.0500		Year	4.3125	4.6250
1914	1st	4.2500	4.0000	1917	1st	4.2500	4.5000(d)
	2nd	4.2500	4.0000		2nd	4.7500	4.7500(d)
	3rd	4.5000	4.0000		3rd	5.0500	5.0000(d)
	4th	4.5000	4.2500		4th	5.2500	5.2500(d)
	Year	4.3750	4.0625		Year	4.8250	4.8750
1915	1st	4.5000	4.2500	1918	1st	5.2500	5.2500(d)
	2nd	4.5000	4.2500		2nd	5.2500(c)	5.2500(d)
	3rd	4.5000	4.5000(d)		3rd		
	4th	4.5000	4.7500(d)		4th		
	Year	4.5000	4.4375		Year		

Relative Prices

Average price mill #6004 July 1, 1913 to June 30, 1914 = $4.25 = 100
" " " #6006 " " " " " " " = $3.975 = 100

	State:	Minnesota & Wisconsin				Minnesota & Wisconsin	
	Mill No:	6004	6006			6004	6006
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	106	119
	2nd	100	107		2nd	100	119
	3rd	100	101		3rd	100	113
	4th	100	98		4th	100	113
	Year	100	102		Year	101	116
1914	1st	100	101	1917	1st	100	113
	2nd	100	101		2nd	112	119
	3rd	106	101		3rd	119	126
	4th	106	107		4th	124	132
	Year	103	102		Year	114	123
1915	1st	106	107	1918	1st	124	132
	2nd	106	107		2nd	124	132
	3rd	106	113		3rd		
	4th	106	119		4th		
	Year	106	112		Year		

(a) Mill #6002 Plus 24¢ as in preceding quarter
(b) First quarter of 1913 not quoted.
(c) From mill #6003 with no differential as in preceding quarter.
(d) Sub. of prices from Minn. & Wis. Northern Pine mill #6003; price same on date of splice for #6006, 6003.

Prices of Item No. 13.

NORTHERN PINE, LATH NO. 2 (MIXED)

(4')

Market: f.o.b. Mill
Source: Forest Service

Unit: M
Quotation: Quarterly Average 1913-191

Quoted Prices

	State:	Minnesota and Wisconsin					Minnesota and Wisconsin		
	Mill No:	6004	6006	6009			6004	6006	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	3.7500	4.0000(d)	3.7500
	2nd	3.2500	3.6500	3.2500		2nd	3.7500	4.0000(d)	3.5000
	3rd	3.5000	3.7500	3.5000		3rd	3.7500	4.0000(d)	3.6500
	4th	3.5000	3.4000	3.5000		4th	3.7500(a)	4.0000(d)	3.7500
	Year	3.4167	3.6000	3.4167		Year	3.7500	4.0000	3.6625
1914	1st	3.5000	3.5000	3.5000	1917	1st	3.7500	4.0000(d)	3.7500
	2nd	3.5000	3.5000	3.5000		2nd	4.2500	4.2500(d)	4.2500(f)
	3rd	3.7500	3.7500	3.7500		3rd	4.5500	4.5000(d)	4.3000
	4th	3.7500	3.7500	3.7500		4th	4.7500	4.7500(d)	4.5000
	Year	3.6250	3.6250	3.6250		Year	4.3250	4.3750	4.2500
1915	1st	3.7500	4.0000	3.7500(e)	1918	1st	4.7500	4.7500(d)	4.7500
	2nd	3.7500	3.5000	3.7500		2nd	4.7500(c)	4.7500(d)	4.7500
	3rd	3.7500	3.7500(d)	3.7500		3rd			
	4th	3.7500	4.0000(d)	3.7500		4th			
	Year	3.7500	3.8125	3.7500		Year			

Relative Prices

Average price, Mill #6004, July 1, 1913 to June 30, 1914 = $3.50 = 100
" " " #6006 " " " " " " " = $3.5375 = 100
" " " #6009 " " " " " " " = $3.50 = 100

	State:	Minnesota and Wisconsin					Minnesota and Wisconsin		
	Mill No:	6004	6006	6009			6004	6006	6009
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	107	113	107
	2nd	93	103	93		2nd	107	113	100
	3rd	100	106	100		3rd	107	113	104
	4th	100	96	100		4th	107	113	107
	Year	98	102	98		Year	107	113	105
1914	1st	100	99	100	1917	1st	107	113	107
	2nd	100	99	100		2nd	121	120	121
	3rd	107	106	107		3rd	130	127	129
	4th	107	106	107		4th	136	134	129
	Year	104	102	104		Year	124	124	121
1915	1st	107	113	107	1918	1st	136	134	136
	2nd	107	99	107		2nd	136	134	136
	3rd	107	106	107		3rd			
	4th	107	113	107		4th			
	Year	107	108	107		Year			

(a) Mill #6002 plus 25¢ as in preceding quarter
(b) First quarter of 1913 not quoted.
(c) From Mills #6003 & 6009 with no differential as in preceding quarter.
(d) Substitution of prices from Minnesota & Wisconsin Northern Pine Mill #6003; price same on date of splice for Mills #6006 & #6003
(e) Mill #6010 minus 25¢ as in preceding quarter
(f) " #6004 with no differential as in preceding quarter.

Item No 1.

Prices of

YELLOW PINE FLOORING, B.V.G. 13/16" x 3½"

Market:-f.o.b. Mill — Unit:- M Board Feet

Source:-Forest Service — Quotation:- Quarterly Averages 1913-1918.

Quoted Prices

	State:-	Alabama		Texas			Alabama		Texas
	Mill No:-	4010	4006	8001			4010	4006	8001
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	30.5000	32.0000	28.0000
	2nd	32.7500	33.5000	32.0000		2nd	30.5000(b)	32.5000	26.5000
	3rd	32.5000	33.0000	32.0000		3rd	32.0000	31.5000	27.5000
	4th	31.5000	31.0000	30.0000		4th	33.5000	34.0000	32.0000
	Year	32.2500	32.5000	31.0333		Year	31.6250	32.5000	28.6250
1914	1st	29.5000	32.0000	28.5000	1917	1st	35.5000	36.0000	33.0000(d)
	2nd	30.5000	32.0000	29.0000		2nd	40.5000(c)	41.0000	39.5000
	3rd	30.0000	30.0000	27.5000		3rd	45.5000	45.0000	41.0000
	4th	30.0000	30.0000	25.0000		4th	43.5000	45.0000	43.0000
	Year	30.0000	31.0000	27.5000		Year	41.2500	41.7500	39.1250
1915	1st	30.0000	30.0000	26.0000	1918	1st	43.5000	45.0000	42.5000
	2nd	30.0000	30.0000	25.0000		2nd	45.5000	47.7500	45.7500(e)
	3rd	28.0000	29.0000	27.0000		3rd			
	4th	30.5000	31.0000	29.0000		4th			
	Year	29.6250	30.0000	26.7500		Year			

Relative Prices

Average price for Mill 4010 July 1, 1913 to June 30, 1914=$31.00=100

" " " " 4006 " " " " " " " =$32.00=100

" " " " 8001 " " " " " " " =$29.875=100

	State:-	Alabama		Texas			Alabama		Texas
	Mill No:-	4010	4006	8001			4010	4006	8001
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	98	100	95
	2nd	106	105	107		2nd	98	102	89
	3rd	105	103	107		3rd	103	98	92
	4th	102	97	100		4th	108	106	107
	Year	104	102	105		Year	102	102	96
1914	1st	95	100	95	1917	1st	115	113	110
	2nd	98	100	97		2nd	131	128	132
	3rd	97	94	92		3rd	147	141	137
	4th	97	94	84		4th	140	141	144
	Year	97	97	92		Year	133	130	131
1915	1st	97	94	87	1918	1st	140	141	142
	2nd	97	94	84		2nd	147	149	153
	3rd	90	91	90		3rd			
	4th	98	97	97		4th			
	Year	96	94	90.		Year			

(a) First quarter 1913 not quoted

(b) From prices of Mill 4003 plus a differential of $2.50 as in preceding quarter.

(c) " " " " 4006 minus " " " .50¢ " " " "

(d) From price of " 8005 " " " " $4. " " " "

(e) From Mill 8002 minus $1.50 as in preceding quarter.

(W.I.B.-369-195)

Item No. 1

Prices of

YELLOW PINE FLOORING B.V.G. 13/16" x 3½"

Market: f.o.b. Mill — Unit: M Board Feet

Source: Forest Service — Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:-	Arkansas		Mississippi
	Mill No:-	4207	6105	6107
Year	Quarter			
1913	1st	(a)	(b),	(b)
	2nd	(a)	31.0000	33.0000
	3rd	31.0000	30.0500	33.0000
	4th	30.0000	29.0000	30.0000
	Year	30.5000	30.0833	32.0000
1914	1st	28.5000	28.7500	(d)30.0000(e)
	2nd	28.2500(c)	28.5000	30.0000
	3rd	28.0000	28.5000	29.0000
	4th	27.5000	28.0000	28.0000
	Year	28.0625	28.4375	29.2500
1915	1st	27.6000	27.5000	28.0000
	2nd	27.5000	27.5000	28.0000
	3rd	26.5000	26.5000	26.0000
	4th	29.0000	28.5000	30.0000
	Year	27.9000	27.5000	28.0000

		Arkansas		Mississippi
		4207	6105	6107
Year	Quarter			
1916	1st	28.0000	29.0000	30.0000
	2nd	27.0000	29.5000	29.0000
	3rd	28.0000	29.5000	29.5000
	4th	30.5000	29.0000	30.5000
	Year	28.3750	29.2500	29.7500
1917	1st	33.5000	31.5000	32.0000
	2nd	44.0000	42.5000	38.0000
	3rd	42.5000	43.0000	42.0000
	4th	44.0000	42.5000	41.0000
	Year	41.0000	39.8750	38.2500
1918	1st	45.0000	45.0000	42.0000
	2nd	47.0000	45.2500	46.0000
	3rd			
	4th			
	Year			

Relative Prices

Average price for Mill 4207 July 1, 1913 to June 30, 1914=$29.4375=100

" " " " 6105 " " " " " " "=$29.1250=100

" " " " 6107 " " " " " " ""=$30.7500=100

	State:-	Arkansas		Mississippi
	Mill No:-	4207	6105	6107
Year	Quarter			
1913	1st	(a)	(b)	(b)
	2nd	(a)	106	107
	3rd	105	104	107
	4th	102	100	98
	Year	104	103	104
1914	1st	97	99	98
	2nd	96	98	98
	3rd	95	98	94
	4th	93	96	91
	Year	95	98	95
1915	1st	94	94	91
	2nd	93	94	91
	3rd	93	91	85
	4th	99	98	98
	Year	95	94	91

		Arkansas		Mississippi
		4207	6105	6107
Year	Quarter			
1916	1st	95	100	98
	2nd	92	101	94
	3rd	95	101	96
	4th	104	100	99
	Year	96	100	97
1917	1st	114	108	104
	2nd	149	146	124
	3rd	144	148	137
	4th	149	146	133
	Year	139	137	124
1918	1st	153	155	137
	2nd	160	155	150
	3rd			
	4th			
	Year			

(a) First and second quarters 1913 not quoted.
(b) First quarter 1913 not quoted
(c) Interpolated
(d) "
(e) "

(W.I.B.-359-196)

Item No. 1

Prices of

YELLOW PINE FLOORING B.V.G. 13/16" x 3¼"

arket: f.o.b. Mill — Unit: M Board Feet

ource: Forest Service — Quotation: Quarterly Averages 1913-18

Quoted Prices

	State:-	Louisiana		Texas			Louisiana		Texas
	Mill No:-	5507	5509	8005			5507	5509	8005
ear	Quarter				Year	Quarter			
913	1st	(a)	(a)	(a)	1916	1st	30.0000	28.0000	31.0000
	2nd	32.0000	31.0000	32.3800(e)		2nd	27.0000	26.5000	31.5000
	3rd	30.0000	30.5000	31.5000		3rd	28.0000	28.0000	30.5000
	4th	28.0000	29.0000	30.0000		4th	30.6000	32.0000	36.0000
	Year	30.0000	30.1667	31.2933		Year	28.9000	28.6250	32.2500
914	1st	28.5000	29.0000	28.0000	1917	1st	30.6000(b)	32.0000	37.0000
	2nd	27.0000	28.0000	29.5000		2nd	42.5000	40.0000	45.0000
	3rd	27.5000	27.0000	27.0000		3rd	41.5000	40.0000	40.0000
	4th	25.0000	27.5000	26.0000		4th	44.5000	42.0000	43.5000
	Year	27.0000	27.8750	27.6250		Year	39.7750	38.5000	41.3750
915	1st	26.0000	25.5000(c)	24.8500(d)	1918	1st	45.0000	44.0000	44.0000
	2nd	25.0000	25.0000	25.5000		2nd	45.0000	48.0000	46.0000
	3rd	26.0000	25.0000	26.5000		3rd			
	4th	30.0000	29.5000	31.0000		4th			
	Year	26.7500	26.2500	26.9625		Year			

Relative Prices

Average price Mill 5507 July 1, 1913 to June 30, 1914=$28.375=100

" " " 5509 " " " " " " " =$29.125=100

" " " 8005 " " " " " " " =$29.75 =100

	State:-	Louisiana		Texas			Louisiana		Texas
	Mill No:-	5507	5509	8005			5507	5509	8005
ar	Quarter				Year	Quarter			
13	1st	(a)	(a)	(a)	1916	1st	106	96	104
	2nd	113	106	109		2nd	95	91	106
	3rd	106	105	106		3rd	99	96	103
	4th	99	100	101		4th	108	110	121
	Year	106	104	105		Year	102	98	108
14	1st	100	100	94	1917	1st	108	110	124
	2nd	95	96	99		2nd	150	137	151
	3rd	97	93	91		3rd	146	137	134
	4th	88	94	87		4th	157	144	146
	Year	95	96	93		Year	140	132	139
15	1st	92	88	84	1918	1st	159	151	148
	2nd	88	86	86		2nd	159	165	155
	3rd	92	86	89		3rd			
	4th	106	101	104		4th			
	Year	94	90	91		Year			

() First quarter of 1913 not quoted.
() From prices of Mill 5509 minus a $1.40 differential as in preceding quarter.
() From prices of Mill 5510 plus a $1.50
() From " " " 8004 minus a $2.15 " " " " "
() " " " " 8004 plus a 38¢ " " "following "
(.I.B.-359-197)

Prices of Item No. 2

YELLOW PINE, FLOORING NO. 2, D & M 1"x4"

Market:- f.o.b. Mill Unit:- M Board Feet

Source:- Forest Service Quotation:- Quarterly Averages 1913-1918

Quoted Prices

State:-		Alabama		Arkansas			Alabama		Arkansas
Mill No:-		4006	4010	4207			4006	4010	4207
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	13.0000	13.5000	13.0000
	2nd	11.0000	13.2500	(b)		2nd	11.5000	11.0000	10.5000
	3rd	10.2500	12.0000	10.0000		3rd	11.0000	11.5000	13.5000
	4th	9.5000	11.8000	11.0000		4th	13.0000	13.0000	15.0000
	Year	10.2500	12.3500	10.5000		Year	12.1250	12.2500	13.0000
1914	1st	9.0000	11.0000	9.5000	1917	1st	15.0000	14.5000	16.0000
	2nd	10.0000	12.0000	9.2500(a)		2nd	20.0000	24.5000	23.0000
	3rd	9.0000	11.0000	9.0000		3rd	22.0000	21.0000	20.5000
	4th	7.7500	10.0000	8.2500		4th	21.5000	23.5000	21.0000
	Year	8.9375	11.0000	9.0000		Year	19.6250	20.8750	20.1250
1915	1st	8.2500	9.0000	8.3900		1st	23.5000	25.0000	23.0000
	2nd	8.5000	8.5000	8.7500		2nd	26.2500	26.5000	24.0000
	3rd	8.5000	8.0000	9.5000		3rd			
	4th	10.5000	13.5000	13.0000		4th			
	Year	8.9375	10.0000	9.9100		Year			

Relative Prices

Average Prices, Mill #4006, July 1, 1913 to June 30, 1914 - $9.6875 - 100

" " " #4010, " " " " " " " $11.70 - 100

" " " #4207, " " " " " " " $9.9375 - 100

State:-		Alabama		Arkansas			Alabama		Arkansas
Mill No:-		4006	4010	4207			4006	4010	4207
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	134	115	131
	2nd	114	113	(b)		2nd	119	94	106
	3rd	106	103	101		3rd	114	98	136
	4th	98	101	111		4th	134	111	151
	Year	106	106	106		Year	125	105	131
1914	1st	93	94	96	1917	1st	155	124	161
	2nd	103	103	93		2nd	206	209	231
	3rd	93	94	91		3rd	227	179	206
	4th	80	85	83		4th	222	201	211
	Year	92	94	91		Year	203	178	203
1915	1st	85	77	84	1918	1st	243	214	231
	2nd	88	73	88		2nd	271	226	242
	3rd	88	77	96		3rd			
	4th	108	115	131		4th			
	Year	92	85	100		Year			

(a) Interpolated.
(b) No Quotation.
(W.I.B.-359-198)

Item No 2.

Prices of

YELLOW PINE, FLOORING NO. 2, D & M, 1" x 4"

Market: f.o.b.Mill — Unit: M Board Feet

Source: Forest Service — Quotation: Quarterly Av.1913-1918

Quoted Prices

State:-		Mississippi		Texas			Mississippi		Texas
Mill No :-		6107	8001	8005			6107	8001	8005
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	13.0000	13.0000	14.0000
	2nd	14.0000	13.0000	12.0000(a)		2nd	11.7500	12.0000	13.8500
	3rd	10.0000	12.0000	12.0000		3rd	11.0000	12.0000	13.0000
	4th	9.0000	12.0000	12.0000		4th	13.0000	14.5000	15.0000
	Year	11.0000	12.3333	12.0667		Year	12.1875	12.8750	13.9625
1914	1st	9.0000(a)	10.0000	10.5000	1917	1st	14.2500	16.0000(c)	16.5000
	2nd	9.0000	11.7500	11.5000		2nd	20.0000	21.0000	22.0000
	3rd	9.0000	9.5000	9.5000		3rd	21.5000	22.5000	23.0000
	4th	8.0000	7.5000	8.0000		4th	22.0000	23.5000	24.0000
	Year	8.7500	9.6875	9.8750		Year	19.4375	20.7500	21.3750
1915	1st	7.7500	7.5000	7.8700(d)	1918	1st	24.0000	25.0000	24.0000
	2nd	7.5000	8.5000	8.0000		2nd	27.0000	22.5000	27.5000
	3rd	8.0000	8.0000	8.5000		3rd			
	4th	10.6700	12.0000	13.0000		4th			
	Year	8.4800	9.0000	9.3425		Year			

Relative Prices

Average Price, Mill #6107, July 1, 1913 to June 30, 1914=$ 9.25=100

" " " 8001 " " " " " " " =$11.4375=100

" " " 8005 " " " " " " " =$11.50 =100

State:-		Mississippi		Texas			Mississippi		Texas
Mill No:-		6107	8001	8005			6107	8001	8005
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	141	114	122
	2nd	151	114	106		2nd	127	105	120
	3rd	108	105	104		3rd	119	105	113
	4th	97	105	104		4th	141	127	130
	Year	119	108	105		Year	132	113	121
1914	1st	97	87	91	1917	1st	154	140	143
	2nd	97	103	100		2nd	216	184	191
	3rd	97	83	83		3rd	232	197	200
	4th	86	66	70		4th	238	205	209
	Year	95	85	86		Year	210	181	186
1915	1st	84	66	68	1918	1st	259	219	209
	2nd	81	74	70		2nd	292	197	239
	3rd	86	70	74		3rd			
	4th	115	105	113		4th			
	Year	92	79	81		Year			

(a) Interpolated

(b) First Quarter 1913 not quoted.

(c) From prices of Mill #8005 minus a differential of 50¢ as in preceding quarter.

(d) " " " " 8004 " " " "$1.30 As in following "

(d) " " " " 8004 " " " 13¢ as preceding quarter.

(W.I.B.-359-199)

Prices of Item No. 2

YELLOW PINE, FLOORING NO 2, D & M 1" x 4"

Market:- f.o.b. Mill
Source:- Forest Service
Unit: M. Board Feet
Quotation: Quarterly Avs.
1918

Quoted Prices

State:-		Louisiana		Mississippi			Louisiana		Mississippi
Mill No:-		5507	5509	6105			5507	5509	6105
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	13.0000	12.5000	12.2500
	2nd	11.0000	14.0000	11.7500		2nd	9.0000	12.0000	11.5000
	3rd	9.0000	11.0000	10.5000		3rd	10.0000	12.0000	10.2500
	4th	9.0000	10.0000	9.5000		4th	13.5000	13.0000	12.7500
	Year	9.6667	11.6667	10.5833		Year	11.3750	12.3750	11.6875
1914	1st	9.0000	9.0000	9.2500(d)	1917	1st	13.5000(a)	13.0000	13.7500
	2nd	8.0000	9.0000	9.0000		2nd	20.0000	20.0000	20.0000
	3rd	7.7500	8.0000	8.0000		3rd	18.5000	21.0000	20.5000
	4th	7.0000	8.0000	7.5000		4th	22.0000	23.0000	22.2500
	Year	7.9375	8.5000	8.6875		Year	18.5000	19.2500	19.1250
1915	1st	7.0000	8.0000(c)	7.5000	1918	1st	24.0000	21.0000	23.0000
	2nd	7.0000	8.0000	7.5000		2nd	25.0000	24.0000	25.0000
	3rd	7.0000	8.5000	7.0000		3rd			
	4th	12.0000	12.5000	10.7500		4th			
	Year	8.2500	9.2500	8.1875		Year			

Relative Prices

Average Price, Mill #5507, July 1, 1913 to June 30,1914 - $8.75 - 100
" " " 5509, " " " " " " " - $9.75 - 100
" " " 6105, " " " " " " " - $9.5625-100

State:-		Louisiana		Mississippi			Louisiana		Mississippi
Mill No:-		5507	5509	6105			5507	5509	6105
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	149	128	128
	2nd	126	144	123		2nd	103	123	120
	3rd	103	113	110		3rd	114	123	107
	4th	103	103	99		4th	154	133	133
	Year	110	120	111		Year	130	127	122
1914	1st	103	92	97	1917	1st	154	133	144
	2nd	91	92	94		2nd	229	205	209
	3rd	89	82	94		3rd	211	215	214
	4th	80	82	78		4th	251	236	233
	Year	91	87	91		Year	211	197	200
1915	1st	80	82	78	1918	1st	274	215	241
	2nd	80	82	78		2nd	286	246	261
	3rd	80	87	73		3rd			
	4th	137	128	112		4th			
	Year	94	95	86		Year			

(a) From prices of Mill #5509 plus a 50¢ differential as in preceding quarter.
(b) First Quarter in 1913 not quoted.
(c) From prices of Mill #5510 minus a 50¢ differential as in preceding quarter
(d) Interpolated.

Prices of Item No. 3

YELLOW PINE, FLOORING, NO. 2 S2S & C.M.
1" x 6"

Market:- f.o.b. Mill
Source:- Forest Service

Unit:-M Board Feet
Quotation:-Quarterly Avs.1913-1918

Quoted Prices

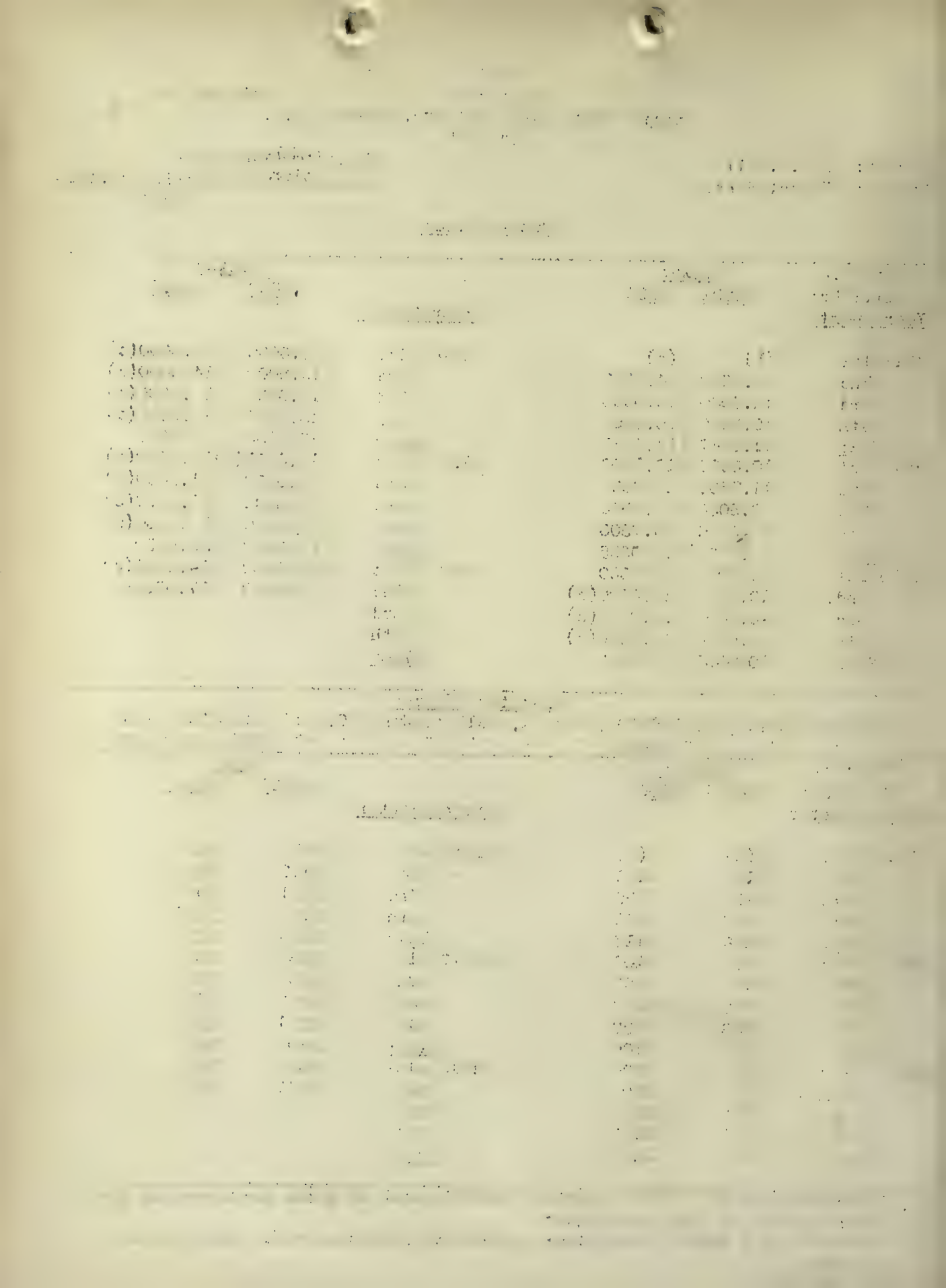
State:-		Texas				Texas	
Mill No:-		8001	8006			8001	8006
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	15.0000	15.0000(c)
	2nd	13.0000	14.0000		2nd	12.5000	14.0000(c)
	3rd	11.5000	10.0000		3rd	12.0000	12.5000(c)
	4th	10.5000	10.0000		4th	15.0000	16.0000(c)
	Year	11.6667	11.3333		Year	13.6250	14.3750
1914	1st	10.0000	10.2500	1917	1st	15.0000(a)	16.0000(c)
	2nd	11.2500	10.0000		2nd	22.0000	21.5000(c)
	3rd	9.5000	10.2500		3rd	23.5000	21.5000(c)
	4th	9.0000	9.7500		4th	25.0000	23.5000(c)
	Year	9.9375	10.0625		Year	21.3750	20.6250
1915	1st	9.5000	10.0000	1918	1st	26.0000	24.0000(c)
	2nd	10.0000	10.0000(c)		2nd	23.5000	27.5000(c)
	3rd	10.5000	11.0000(c)		3rd		
	4th	12.0000	15.0000(c)		4th		
	Year	10.5000	11.5000		Year		

Relative Prices

Average price, Mill #8001, July 1, 1913 to June 30,1914 - $10.8125 - 100
" " " 8006 " " " " " " " - $10.0625 - 100

State:-		Texas				Texas	
Mill No:-		8001	8006			8001	8006
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	139	149
	2nd	120	139		2nd	116	139
	3rd	106	99		3rd	111	124
	4th	97	99		4th	139	159
	Year	108	113		Year	126	143
1914	1st	92	102	1917	1st	139	159
	2nd	104	99		2nd	203	214
	3rd	88	102		3rd	217	214
	4th	83	97		4th	231	234
	Year	92	100		Year	198	205
1915	1st	88	99	1918	1st	240	239
	2nd	92	99		2nd	217	273
	3rd	97	109		3rd		
	4th	111	149		4th		
	Year	97	114		Year		

(a) From prices of Mill #8005, minus a differential of $1 as in preceding quarter
(b) First quarter of 1913 not quoted.
(c) Prices of Mill #8005 substituted, prices of these two Mills same on date of splice



Prices of

YELLOW PINE, FLOORING NO. 2, S2S, C.M. 1"x6"

Item No. 3

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M Board Feet
Quotation:- Quarterly Avs. 1913-1918

Quoted Prices

State:-		Mississippi				Mississippi	
Mill No:-		6105	6107			6105	6107
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	15.0000	15.5000
	2nd	14.0000	15.0000		2nd	13.7500	14.0000
	3rd	11.7500	13.0000		3rd	11.5000	12.5000
	4th	11.0000	11.0000		4th	13.5000	15.0000
	Year	12.2500	13.0000		Year	13.4375	14.2500
1914	1st	10.8750(a)	11.5000(a)	1917	1st	15.0000	15.5000
	2nd	10.7500	12.0000		2nd	22.0000	21.0000
	3rd	10.5000	10.5000		3rd	21.5000	22.0000
	4th	9.2500	9.5000		4th	23.0000	22.5000
	Year	10.3438	10.8750		Year	20.3750	20.2500
1915	1st	9.7500	10.0000	1918	1st	23.5000	24.5000
	2nd	10.2500	10.0000		2nd	26.5000	28 .0000
	3rd	10.0000	10.5000		3rd		
	4th	14.2500	12.8300		4th		
	Year	11.0625	10.8325		Year		

Relative Prices

Average price, Mill #6105, July 1,1913 to June 30,1914 - $11.0938 - 100
" " " 6107 " " " " " " " - $11.8750 - 100

State:-		Mississippi				Mississippi	
Mill No:-		6105	6107			6105	6107
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	135	131
	2nd	126	126		2nd	124	118
	3rd	106	109		3rd	104	105
	4th	99	93		4th	122	126
	Year	110	109		Year	121	120
1914	1st	98	97	1917	1st	135	131
	2nd	99	101		2nd	198	177
	3rd	95	88		3rd	194	185
	4th	83	80		4th	207	189
	Year	93	92		Year	184	171
1915	1st	88	84	1918	1st	212	206
	2nd	92	84		2nd	239	236
	3rd	90	88		3rd		
	4th	128	108		4th		
	Year	100	91		Year		

(a) Interpolated.
(b) First quarter of 1913 not quoted

Item No. 3

YELLOW PINE, FLOORING, NO. 2, S2S, & C.M.
1" x 6"

Market: f.c.b. Mill
Source: Forest Service

Unit:- M Board Feet
Quotation: Quarterly Avs. 1913 1918.

Quoted Prices

State:-		Louisiana	
Mill No:-		5507	5509
Year	Quarter		
1913	1st	(b)	(b)
	2nd	12.0000	14.0000
	3rd	11.0000	12.0000
	4th	10.5000	10.0000
	Year	11.1667	12.1667
1914	1st	10.0000	10.5000
	2nd	10.5000	10.0000
	3rd	9.7500	9.5000
	4th	9.0000	9.0000
	Year	9.8125	9.7500
1915	1st	9.0000	9.0000(c)
	2nd	9.5000	9.5000
	3rd	10.0000	10.0000
	4th	10.5000	15.5000
	Year	9.7500	11.0000
1916	1st	15.0000	15.5000
	2nd	11.0000	13.0000
	3rd	11.5000	13.0000
	4th	14.5000	14.5000
	Year	13.0000	14.0000
1917	1st	14.5000(a)	14.5000
	2nd	21.5000	22.0000
	3rd	19.5000	21.0000
	4th	22.5000	23.0000
	Year	19.5000	20.1250
1918	1st	26.0000	22.0000
	2nd	26.0000	24.0000
	3rd		
	4th		
	Year		

Relative Prices

Average price, Mill #5507, July 1, 1913 to June 30, 1914 =$10.5000 =100
" " " 5509 " " " " " " " " =$10.6250 =100

State:-		Louisiana	
Mill No:-		5507	5509
Year	Quarter		
1913	1st	(b)	(b)
	2nd	114	136
	3rd	105	113
	4th	100	94
	Year	106	115
1914	1st	95	99
	2nd	100	94
	3rd	93	89
	4th	86	85
	Year	93	92
1915	1st	86	85
	2nd	90	89
	3rd	95	94
	4th	100	146
	Year	93	104
1916	1st	143	146
	2nd	105	122
	3rd	110	122
	4th	138	136
	Year	124	132
1917	1st	138	136
	2nd	205	207
	3rd	186	198
	4th	214	216
	Year	186	189
1918	1st	248	207
	2nd	248	226
	3rd		
	4th		
	Year		

(a) From prices of Mill #5509 with no differential as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #5510 with no differential as in previous quarter.
(W.I.B.-359-203)

Item No. 3.

Prices of
YELLOW PINE, FLOORING NO. 2. S2S & C.M.
1"x 6"

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Alabama				Alabama	
	Mill No:	4006	4010			4006	4010
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	16.0000	16.0000
	2nd	13.5000	14.7500		2nd	13.5000	13.0000
	3rd	11.5000	13.5000		3rd	13.0000	13.0000
	4th	11.2500	12.0000		4th	14.5000	16.0000
	Year	12.0833	13.4167		Year	14.2500	14.5000
1914	1st	10.5000	11.5000	1917	1st	16.5000	16.5000
	2nd	11.0000	13.0000		2nd	21.5000	26.5000
	3rd	11.2500	11.5000		3rd	23.5000	22.5000
	4th	9.5000	11.5000		4th	22.5000	25.0000
	Year	10.5625	11.8750		Year	21.0000	22.6250
1915	1st	10.5000	11.5000	1918	1st	24.5000	26.5000
	2nd	11.0000	10.5000		2nd	27.5000	27.5000
	3rd	11.0000	12.0000		3rd		
	4th	13.0000	16.0000		4th		
	Year	11.3750	12.5000		Year		

Relative Prices

Average price, Mill #4006, July 1, 1913 to June 30, 1914 = $11.0625 = 100
" " " #4010 " " " " " " " = $12.5000 = 100

	State:	Alabama				Alabama	
	Mill No:	4006	4010			4006	14010
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	145	128
	2nd	122	118		2nd	122	104
	3rd	104	108		3rd	118	104
	4th	102	96		4th	131	128
	Year	109	107		Year	129	116
1914	1st	95	92	1917	1st	149	132
	2nd	99	104		2nd	194	212
	3rd	102	92		3rd	212	180
	4th	86	92		4th	203	200
	Year	95	95		Year	190	181
1915	1st	95	92	1918	1st	221	212
	2nd	99	84		2nd	249	220
	3rd	99	96		3rd		
	4th	118	128		4th		
	Year	103	100		Year		

(b) First quarter of 1913 not quoted.

Prices of Item No. 4.
YELLOW PINE, FLOORING B. FLAT 13/16" x 3 1/4"

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918.

Quoted Prices

	State:	Ala.	Ala.	La.			Ala.	Ala.	La.
	Mill No:	4004	4010	5507			4004	4010	5507
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	19.7500	22.6000	20.5000
	2nd	20.0000	23.1000	20.0000		2nd	18.7500	19.0000	18.5000
	3rd	19.7500	22.5000	19.0000		3rd	19.5000	21.5000	19.5000
	4th	19.0000	22.4500	18.5000		4th	21.5000(a)	25.0000	23.5000
	Year	19.5833	22.6833	19.1667		Year	19.8750	21.8750	20.5000
1914	1st	19.2500	20.5000	18.5000	1917	1st	22.7500(a)	26.0000	24.5000(c)
	2nd	18.5000	19.5000	17.5000		2nd	30.0000	37.5000	33.5000
	3rd	18.0000	19.0000	17.0000		3rd	31.8500	36.5000	32.0000
	4th	17.0000	19.5000	15.5000		4th	30.0000	35.5000	32.0000
	Year	18.1875	19.6250	17.1250		Year	28.6500	33.8750	30.5000
1915	1st	17.0000	19.5000	15.0000	1918	1st	31.0000	34.5000	33.5000
	2nd	16.0000	18.5000	15.0000		2nd	31.2500	35.5000	33.0000
	3rd	16.0000	18.0000	15.5000		3rd			
	4th	18.2500	22.0000	20.5000		4th			
	Year	16.8125	19.5000	16.5000		Year			

Relative Prices

Average price Mill #4004 July 1, 1913 to June 30, 1914 = $19.125 = 100
" " " #4010 " " " " " " " = $21.2375 = 100
" " " #5507 " " " " " " " = $18.3750 = 100

	State:	Ala.	Ala.	La.			Ala.	Ala.	La.
	Mill No:	4004	4010	5507			4004	4010	5507
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	103	104	112
	2nd	105	109	109		2nd	98	89	101
	3rd	103	106	103		3rd	102	101	106
	4th	99	106	101		4th	112	118	128
	Year	102	107	104		Year	104	103	112
1914	1st	101	97	101	1917	1st	119	122	133
	2nd	97	92	95		2nd	157	177	182
	3rd	94	89	93		3rd	167	172	174
	4th	89	92	84		4th	157	167	174
	Year	95	92	93		Year	150	160	166
1915	1st	89	92	82	1918	1st	162	162	182
	2nd	84	87	82		2nd	163	167	180
	3rd	84	85	84		3rd			
	4th	95	104	112		4th			
	Year	88	92	90		Year			

(a) From prices of Mill #4002 with no differential as in preceding quarter
(b) First quarter 1913 not quoted
(c) From prices of Mill #5509 minus 50¢ differential as in preceding quarter
(WIB359-205)

Prices of
YELLOW PINE, FLOORING B. FLAT 13/16" x 3 1/4"

Market:- f.o.b. Mill
Source:- Forest Service.

Unit:- M. Board Feet.
Quotation:- Quarterly average 1913-1918.

Quoted Prices

	State:-	La.			La.
	Mill No:-	5509			5509
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	21.0000
	2nd	22.0000		2nd	18.0000
	3rd	20.0000		3rd	20.0000
	4th	18.5000		4th	24.0000
	Year	20.1667		Year	20.7500
1914	1st	19.0000	1917	1st	25.0000
	2nd	18.0000		2nd	30.0000
	3rd	17.5000		3rd	34.0000
	4th	17.5000		4th	33.0000
	Year	18.0000		Year	30.5000
1915	1st	16.2500(a)	1918	1st	33.5000
	2nd	15.5000		2nd	33.5000
	3rd	16.5000		3rd	
	4th	21.0000		4th	
	Year	17.3125		Year	

Relative Prices

Average price Mill #5509 July 1, 1913 to June 30, 1914 = $18.8750 = 100

	State:-	La.			La.
	Mill No:-	5509			5509
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	111
	2nd	117		2nd	95
	3rd	106		3rd	106
	4th	98		4th	127
	Year	107		Year	110
1914	1st	101	1917	1st	132
	2nd	95		2nd	159
	3rd	93		3rd	180
	4th	93		4th	175
	Year	95		Year	162
1915	1st	86	1918	1st	177
	2nd	82		2nd	177
	3rd	87		3rd	
	4th	111		4th	
	Year	92		Year	

(a) From prices of Mill #5508 plus a $1. differential as in preceding quarter.
(b) First quarter 1913 not quoted.

Item No. 4

Prices of

YELLOW, PINE, FLOORING b, FLAT 13/16" x 3.1/4"

Market:- f.o.b. Mill — Unit:- M. Board Feet

Source:- Forest Service — Quotation:- Quarterly averages 1913 1918.

Quoted Prices

State:-		Miss.	Miss.	Ark.			Miss.	Miss.	Ark.
Mill No:-		6105	6107	4207			6105	6107	4207
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(e)	1916	1st	20.5000	20.2500	21.0000
	2nd	21.7500	22.5000	(e)		2nd	20.5000	19.5000	19.5000
	3rd	20.5000	21.0000	19.5000		3rd	19.0000	20.5000	21.0000
	4th	19.5000	20.0000	19.0000		4th	19.7500	24.0000	24.5000
	Year	20.5833	21.1667	19.2500		Year	19.9375	21.0625	21.5000
1914	1st	18.0000(a)	20.0000(c)	18.5000	1917	1st	24.0000	25.0000	25.5000
	2nd	18.5000	20.0000	18.0000(d)		2nd	34.2500	32.0000	34.5000
	3rd	18.7500	20.0000	17.5000		3rd	34.0000	34.0000	32.5000
	4th	17.2500	18.0000	17.5000		4th	31.0000	32.0000	34.0000
	Year	18.1250	19.5000	17.8750		Year	30.8125	30.7500	31.6250
1915	1st	17.5000	17.0000	17.6000	1918	1st	33.5000	34.0000	34.0000
	2nd	16.2500	17.5000	16.7400		2nd	34.5000	36.0000	34.0000
	3rd	16.2500	17.0000	16.0000		3rd			
	4th	19.5000	19.0000	20.0000		4th			
	Year	17.3750	17.6250	17.5850		Year			

Relative Prices

Average price Mill #6105 July 1, 1913 to June 30, 1914= $19.1250 =100

" " " #6107 " " " " " " = $20.25 =100

" " " #4207 " " " " " " = $18.7500 =100

State:-		Miss.	Miss.	Ark.			Miss.	Miss.	Ark.
Mill No:-		6105	6107	4207			6105	6107	4207
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(e)	1916	1st	107	100	112
	2nd	114	111	(e)		2nd	107	96	104
	3rd	107	104	104		3rd	99	101	112
	4th	102	99	101		4th	103	119	131
	Year	108	105	103		Year	104	104	115
1914	1st	94	99	99	1917	1st	125	123	136
	2nd	97	99	96		2nd	179	158	184
	3rd	98	99	93		3rd	178	168	173
	4th	90	89	93		4th	162	158	181
	Year	95	96	95		Year	161	152	169
1915	1st	92	84	94	1918	1st	175	168	181
	2nd	85	86	89		2nd	180	178	181
	3rd	85	84	85		3rd			
	44th	102	94	107		4th			
	Year	91	87	94		Year			

(a) Interpolated.
(b) First quarter 1913 not quoted.
(c) Interpolated.
(d) Interpolated.
(e) First & second quarter 1913 not quoted.

Item No:- 4.

Prices of
YELLOW, PINE, FLOORING B.FLAT 1 3/16" x 3 1/4"

Market:-f.o.b. Mill
Source: Forest Service

Unit:- M. Board Feet
Quotation:-Quarterly averages 1913-1918

Quoted Prices

State:-		Texas	Texas	Ala.			Texas	Texas	Ala.
Mill No:-		8006	8001	4006			8006	8001	4006
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	21.0000(a)	21.5000	22.5000
	2nd	22.0000	23.0000	22.0000		2nd	21.5000(a)	19.5000	21.0000
	3rd	20.0000	22.0000	20.5000		3rd	20.5000(a)	20.0000	22.0000
	4th	20.0000	20.5000	19.5000		4th	26.0000(a)	25.0000	23.5000
	Year	20.6667	21.8333	20.6667		Year	22.2500	21.5000	22.2500
1914	1st	18.2500	18.0000	20.0000	1917	1st	27.0000(a)	26.0000(c)	26.0000
	2nd	19.0000	19.7500	19.0000		2nd	35.0000(a)	34.0000	30.0000
	3rd	18.7500	18.0000	20.0000		3rd	32.5000(a)	34.5000	35.0000
	4th	16.2500	16.0000	20.0000		4th	35.0000(a)	35.0000	32.5000
	Year	18.0625	17.9375	19.7500		Year	32.3750	32.3750	30.8750
1915	1st	16.0000	15.0000	19.0000	1918	1st	34.0000(a)	35.0000	34.0000
	2nd	16.0000	16.0000	18.0000		2nd	35.0000(a)	34.0000	36.0000
	3rd	15.0000	16.5000	19.0000		3rd			
	4th	21.7500	20.0000	20.0000		4th			
	Year	17.1875	16.8750	19.0000		Year			

Relative Prices

Average price Mill #4006 July 1, 1913 to June 30,1914 = $19.7500 =100
" " " #8001 " " " " " " " = $20.0625 =100
" " " #8006 " " " " " " " = $19.3125 =100

State:-		Texas	Texas	Ala.			Texas	Texas	Ala.
Mill No:-		8006	8001	4006			8006	8001	4006
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	109	107	114
	2nd	114	115	111		2nd	111	97	106
	3rd	104	110	104		3rd	106	100	111
	4th	104	102	99		4th	135	125	119
	Year	107	109	105		Year	115	107	113
1914	1st	95	90	101	1917	1st	140	130	132
	2nd	98	98	96		2nd	181	169	152
	3rd	97	90	101		3rd	168	172	177
	4th	84	80	101		4th	181	174	165
	Year	94	89	100		Year	168	161	156
1915	1st	83	75	96	1918	1st	176	174	172
	2nd	83	80	91		2nd	181	169	192
	3rd	78	82	96		3rd			
	4th	113	100	101		4th			
	Year	89	84	96		Year			

(a) Prices from mill #8005 sub,,prices of these mills being the same on date of price.
(b) First quarter 1913 not quoted.
(c) From prices of mill #8005 minus a differential of $1. as in preceding quarter.
(W.I.B. 359-208)

Item No. 5.

Price of

YELLOW PINE, FINISHED, B & BETTER, 6" & WIDER

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Avs. 1913-1918.

Quoted Prices.

State:-		Alabama	Arkansas	Louisiana			Alabama	Arkansas	La.
Mill No:-		4006	4207	5507			4006	4207	5507
Year	Quarter				Year	Quarter			
1913	1st	(b)	(d)	(b)	1916	1st	25.0000	25.7500	24.0000
	2nd	23.0000	(d)	24.0000		2nd	24.5000	24.0000	21.0000
	3rd	23.5000	26.0000	26.0000		3rd	24.0000	26.0000	20.0000
	4th	22.0000	23.5000	23.0000		4th	24.0000	28.7500	26.5000
	Year	22.8333	24.7500	24.3333		Year	24.3750	26.1250	22.8750
1914	1st	24.0000	25.0000	25.0000	1917	1st	27.5000	30.7500	26.5000(c)
	2nd	23.0000	25.2500(a)	23.0000		2nd	34.5000	40.7500	35.0000
	3rd	24.0000	25.5000	22.0000		3rd	35.0000	39.0000	35.0000
	4th	24.0000	25.0000	19.0000		4th	36.0000	39.5000	35.0000
	Year	23.7500	25.1875	21.7500		Year	33.2500	37.5000	32.8750
1915	1st	21.0000	24.9000	20.0000	1918	1st	37.0000	40.0000	36.5000
	2nd	21.0000	25.3700	20.0000		2nd	39.5000	41.0000	37.0000
	3rd	22.5000	24.9000	20.0000		3rd			
	4th	23.0000	25.0000	25.0000		4th			
	Year	21.8750	24.9425	21.2500		Year			

Relative Prices

Average Price, Mill #4006, July 1, 1913 to June 30, 1914=$23.125=100
" " " #4207 " " " " " " " =$24.9375=100
" " " #5507, " " " " " " " =$23.75 =100

State:-		Alabama	Arkansas	Louisiana			Alabama	Arkansas	La.
Mill No:-		4006	4207	5507			4006	4207	5507
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	108	103	101
	2nd	99	(b)	101		2nd	106	96	88
	3rd	102	104	109		3rd	104	104	84
	4th	95	94	97		4th	104	115	112
	Year	99	99	102		Year	105	105	96
1914	1st	104	100	97	1917	1st	119	123	112
	2nd	99	101	97		2nd	149	163	147
	3rd	104	102	93		3rd	151	156	147
	4th	104	100	80		4th	156	158	147
	Year	103	101	92		Year	144	150	138
1915	1st	91	100	84	1918	1st	160	160	154
	2nd	91	102	84		2nd	171	164	156
	3rd	97	98	84		3rd			
	4th	99	100	105		4th			
	Year	95	100	89		Year			

(a) Interpolated.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #5509 plus a 50¢ differential as in preceding quarter.

Prices of YELLOW PINE, FINISH, B & BETTER, 6" & WIDER.

Market: f.o.b. Mill
Source: Forest Service
Unit: M Board Feet
Quotation: Quarterly Avs. 1913-1918.

Quoted Prices

State:-		Texas				Texas	
Mill No:-		8001	8003			8001	8003
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	24.5000	23.5000(c)
	2nd	27.0000	29.0000		2nd	24.5000	28.0000(c)
	3rd	27.0000	25.5000		3rd	25.7500	23.0000(c)
	4th	25.0000	25.0000		4th	29.0000	27.0000(c)
	Year	26.3333	26.5000		Year	25.9375	25.3750
1914	1st	24.0000	24.0000	1917	1st	30.5000(a)	28.5000(c)
	2nd	26.0000	23.0000(c)		2nd	37.5000	33.0000(c)
	3rd	24.0000	22.0000(c)		3rd	37.5000	36.5000(c)
	4th	21.0000	21.0000(c)		4th	37.5000	37.0000(c)
	Year	23.7500	22.5000		Year	35.7500	33.7500
1915	1st	19.5000	20.5000(c)(d)	1918	1st	39.5000	37.0000(c)
	2nd	20.0000	20.2500(c)		2nd	40.0000	39.5000(c)
	3rd	21.5000	22.0000(c)		3rd		
	4th	26.0000	23.5000(c)		4th		
	Year	21.7500	21.5625		Year		

Relative Prices

Average Price, Mill #8001, July 1, 1913 to June 30, 1914 = $25.50 = 100
" " " 8003 " " " " " " " = $24.375 = 100

State:-		Texas				Texas	
Mill No:-		8001	8003			8001	8003
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	96	96
	2nd	106	119		2nd	96	115
	3rd	106	105		3rd	101	94
	4th	98	103		4th	114	111
	Year	103	109		Year	102	104
1914	1st	94	98	1917	1st	120	117
	2nd	102	94		2nd	147	135
	3rd	94	90		3rd	147	150
	4th	82	86		4th	147	152
	Year	93	92		Year	140	138
1915	1st	76	84	1918	1st	155	152
	2nd	78	83		2nd	157	162
	3rd	84	90		3rd		
	4th	102	96		4th		
	Year	85	88		Year		

(a) Prices from Mill #8005 plus a differential of $2 as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) Prices for Mill #8005 substituted, prices from these two Mills being the same on date of splice.
(d) Prices from Mill 8004 minus a differential of 25¢ as in preceding quarter.
(WIB-359-210)

Prices of

YELLOW PINE, FINISH, B & BETTER, 6" & WIDER.

Market: f.o.b.Mill Unit: M Board Feet.

Source: Forest Service Quotation: Quarterly Avs. 1913 1918

Quoted Prices

Year	Quarter	State:- Louisiana Mill No:- 5509	Mississippi 6105	Mississippi 6107	Year	Quarter	Louisiana 5509	Mississippi 6105	Mississippi 6107
1913	1st	(b)	(b)	(b)	1916	1st	24.5000	24.0000	26.0000
	2nd	27.0000	26.0000	26.0000		2nd	24.0000	22.0000	25.0000
	3rd	25.0000	25.5000	27.0000		3rd	23.5000	22.5000	25.0000
	4th	22.5000	23.5000	24.0000		4th	26.0000	22.0000	24.0000
	Year	24.8333	25.0000	25.6667		Year	24.5000	22.6250	25.0000
1914	1st	23.0000	23.6250(c)	24.0000	1917	1st	26.0000	24.0000	26.0000
	2nd	22.0000	23.7500	24.0000		2nd	30.0000	32.0000	32.0000
	3rd	22.0000	25.0000	23.0000		3rd	37.0000	35.5000	35.0000
	4th	21.0000	22.0000	22.0000		4th	38.0000	33.5000	34.0000
	Year	22.0000	23.5938	23.2500		Year	32.7500	31.2500	31.7500
1915	1st	20.5000	(a)21.5000	21.0000	1918	1st	36.0000	36.5000	25.5000
	2nd	19.5000	22.0000	22.0000		2nd	35.0000	35.0000	39.0000
	3rd	19.0000	22.0000	22.0000		3rd			
	4th	24.0000	23.0000	23.3300		4th			
	Year	20.7500	22.1250	22.0825		Year			

Relative Prices

Average Price, July 1, 1913 to June 30, 1914, Mill #5509 =23.125=100
" " " " " " " " " " 6105 =24.0938=100
" " " " " " " " " " 6107= 24.75 =100

Year	Quarter	State:- Louisiana Mill No:- 5509	Mississippi 6105	Mississippi 6107	Year	Quarter	Louisiana 5509	Mississippi 6105	Mississippi 6107
1913	1st	(b)	(b)	(b)	1916	1st	106	100	105
	2nd	117	108	105		2nd	104	91	101
	3rd	108	106	109		3rd	102	93	101
	4th	97	98	97		4th	112	91	97
	Year	107	104	104		Year	106	94	101
1914	1st	99	98	97	1917	1st	112	100	105
	2nd	95	99	97		2nd	130	133	129
	3rd	95	104	93		3rd	160	147	141
	4th	91	91	89		4th	164	139	137
	Year	95	98	94		Year	142	130	128
1915	1st	89	89	85	1918	1st	156	151	143
	2nd	84	91	89		2nd	151	145	158
	3rd	82	91	89		3rd			
	4th	104	95	94		4th			
	Year	90	92	89		Year			

(a) From prices of Mill #5510 plus a $2.50 differential as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) Interpolated.
(d) Interpolated.

Prices of

YELLOW PINE, DIMENSION NO 1, 61 S1E, 2" x 8"-16' 111111

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M. Board Feet.
Quotation:- Quarterly averages
1913-1918.

Quoted Prices

State:-		La.	Ala.	La.			La.	Ala.	La.
Mill No:-		5509	4006	5507			5509	4006	5507
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	15.2500	16.0000	14.5000
	2nd	14.5000	14.0000	13.5000		2nd	14.0000	15.0000	13.0000
	3rd	12.2500	13.0000	11.0000		3rd	14.5000	14.0000	14.0000
	4th	10.0000	12.0000	11.0000		4th	16.0000	16.0000	15.0000
	Year	12.2500	13.0000	11.8333		Year	14.9375	15.2500	14.1250
1914	1st	11.0000	13.0000	11.0000	1917	1st	16.0000	17.5000	15.0000(c)
	2nd	10.5000	12.0000	11.0000		2nd	20.0000	21.5000	21.0000
	3rd	12.0000	12.0000	10.5000		3rd	19.5000	23.0000	20.0000
	4th	12.5000	10.5000	10.0000		4th	19.5000	22.0000	21.0000
	Year	11.5000	11.8750	10.6250		Year	18.7500	21.0000	19.2500
1915	1st	11.5000(b)	11.0000	10.5000	1918	1st	19.5000	22.5000	23.0000
	2nd	11.0000	12.5000	11.5000		2nd	21.5000	24.7500	25.5000
	3rd	12.0000	12.5000	11.0000		3rd			
	4th	15.0000	14.5000	16.0000		4th			
	Year	12.3750	12.6250	12.2500		Year			

Relative Prices

Average Price mill #5509 July 1,1913 to June 30,1914=$10.9375=100
" " " #4006 " " " " " " " =$12.5000=100
" " " #5507 " " " " " " " =$11.0000=100

State:-		La.	Ala.	La.			La.	Ala.	La.
Mill No:-		5509	4006	5507			5509	4006	5507
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(a)	1916	1st	139	128	132
	2nd	133	112	123		2nd	128	120	118
	3rd	112	104	100		3rd	133	112	127
	4th	91	96	100		4th	146	128	136
	Year	112	104	108		Year	137	122	126
1914	1st	101	104	100	1917	1st	146	140	136
	2nd	96	96	100		2nd	183	172	191
	3rd	110	96	95		3rd	178	184	182
	4th	114	84	91		4th	178	176	191
	Year	105	95	97		Year	171	168	175
1915	1st	105	88	95	1918	1st	178	180	209
	2nd	101	100	105		2nd	197	198	214
	3rd	110	100	100		3rd			
	4th	137	116	145		4th			
	Year	113	101	111		Year			

(a) Not quoted.

(b) From prices of Mill #5508 with no differential as in preceding quarter.
(c) From prices of Mill #5509 minus a differential of .1. as in preceding quarter.

Prices of
YELLOW PINE, NOS 1 S 1 S 1E, 2"x 8"-16'

Market:- f.o.b.Mill
Source:- Forest Service

Unit:- M. Board Feet
Quotation:- Quarterly avs. 1913-1918.

Quoted Prices

	State:-	Miss.	Texas	Texas			Miss.	Texas	Texas
	Mill No:-	6109	8001	8003			6109	8001	8003
Year	Quarter				Year	Quarter			
1913	1st	(d)	(d)	(d)	1916	1st	16.0000	16.0000	16.2500g
	2nd	14.0000	15.5000	14.0000		2nd	13.0000	13.5000	16.5000g
	3rd	13.0000	11.2500	11.5000		3rd	15.0000	16.0000	14.2500g
	4th	10.0000	11.5000	10.7500		4th	16.5000	16.0000	16.7500g
	Year	12.3333	12.7500	12.0833		Year	15.1250	15.3750	15.9375
1914	1st	10.5000(a)	11.5000	11.0000	1917	1st	16.5000	17.0000(e)	17.7500g
	2nd	11.0000	12.0000	11.5000		2nd	22.5000	22.5000	24.2500g
	3rd	11.0000	11.0000	11.0000		3rd	19.0000	23.5000	21.2500g
	4th	10.0000	9.5000	10.5000(g)		4th	18.5000(b)	22.5000	21.2500g
	Year	10.6250	11.0000	11.0000		Year	19.1250	21.3750	21.1250
1915	1st	10.0000	10.0000	11.0000(h)(g)	1918	1st	20.0000	21.5000	21.2500g
	2nd	11.0000	11.5000	12.5000(g)		2nd	22.5000(c)	25.500(f)	25.2500g
	3rd	11.5000	11.0000	12.7500(g)		3rd			
	4th	15.0000	15.5000	16.2500(g)		4th			
	Year	11.8750	12.0000	13.0625		Year			

Relative Prices

Average Price mill #6109 JULY 1, 1913 to June 30, 1914=$11.1250=100
" " " #8001 " " " " " " " =$11.5625=100
" " " #8003 " "" " " " " " " =$11.1875=100

	State:-	Miss.	Texas	Texas			Miss.	Texas	Texas
	Mill No:-	6109	8001	8003			6109	8001	8003
Year	Quarter				Year	Quarter			
1913	1st	(d)	(d)	(d)	1916	1st	144	138	145
	2nd	126	134	125		2nd	117	117	147
	3rd	117	97	103		3rd	135	138	127
	4th	90	99	96		4th	148	138	150
	Year	111	110	108		Year	136	133	142
1914	1st	94	99	98	1917	1st	148	147	159
	2nd	99	104	103		2nd	202	195	217
	3rd	99	95	98		3rd	171	203	190
	4th	90	82	94		4th	166	195	190
	Year	96	95	98		Year	172	185	189
1915	1st	90	86	98	1918	1st	180	186	190
	2nd	99	99	109		2nd	202	221	226
	3rd	103	95	114		3rd			
	4th	135	134	145		4th			
	Year	107	104	117		Year			

(a) Interpolated.
(b) From prices of mill #6107 minus a dfrntl.of $1.50 as in preceding quarter.
(c) " " " " #6103 " " " " $2.50 " " " "
(d) Not Quoted.
(e) From prices of Mill#8005 minus a dfrntl.of $.75 as in preceding quarter.
(f) " Mill #8002 plus a $.50 differential as in preceding quarter
(g) Sub.of Texas dimension I"SIS1E, 2"x8"-16',Mill#8005 price same on date of splice as for Mill#8003.
(h) From prices of Mill#8004 with no differential as in preceding quarter.

Item No.6.

Prices of

YELLOW PINE, NO. 1 S 1 S 1 E 2"x8"-16'

Market:-f.o.b.Mill

Unit:- M. Board Feet.

Source:-Forest Service

Quotation:-Quarterly averages 1913-1918

Quoted Prices.

	State:-	Ark.	Miss.	Miss.			Ark.	Miss.	Miss.
	Mill No:-	4207	6105	6107			4207	6105	6107
Year	Quarter				Year	Quarter			
1913	1st	(b)	(c)	(c)	1916	1st	15.0000	15.0000	17.0000
	2nd	(b)	14.0000	16.0000		2nd	13.5000	14.0000	14.5000
	3rd	12.0000	13.0000	12.5000		3rd	14.0000	13.2500	14.0000
	4th	11.0000	12.0000	11.5000		4th	16.5000	14.0000	16.0000
	Year	11.5000	13.0000	13.3333		Year	14.7500	14.0625	15.3750
1914	1st	11.5000	11.7500(a)	11.7500(a)	1917	1st	16.5000	14.7500	16.0000
	2nd	11.2500(a)	11.5000	12.0000		2nd	23.5000	21.5000	21.0000
	3rd	11.0000	11.5000	12.5000		3rd	19.5000	21.5000	20.5000
	4th	10.2500	10.5000	11.5000		4th	21.5000	20.5000	20.0000
	Year	11.0000	11.3125	11.9375		Year	20.2500	19.5625	19.3750
1915	1st	11.4600	11.0000	11.0000	1918	1st	22.0000	21.0000	22.5000
	2nd	12.6100	11.5000	12.0000		2nd	22.5000	23.0000	24.5000
	3rd	11.5000	11.5000	12.0000		3rd			
	4th	16.0000	13.5000	14.8300		4th			
	Year	12.8925	11.9750	12.4575		Year			

Relative Prices

Average price Mill #4207 July 1,1913 to June 30,1914=$11.4375=100
" " " #6105 " " " " " " =$12.0625=100
" " " #6107 " " " " " " =$11.9375=100

S

	State:-	Ark.	Miss.	Miss.			Ark.	Miss.	Miss.
	Mill No:-	4207	6105	6107			4207	6105	6107
Year	Quarter				Year	Quarter			
1913	1st	(b)	(c)	(c)	1916	1st	131	124	142
	2nd	(b)	116	134		2nd	118	116	121
	3rd	105	108	105		3rd	122	110	117
	4th	96	99	96		4th	144	116	134
	Year	101	108	112		Year	129	117	129
1914	1st	101	97	98	1917	1st	144	122	134
	2nd	98	95	101		2nd	205	178	176
	3rd	96	95	105		3rd	170	178	172
	4th	90	87	96		4th	188	170	168
	Year	96	94	100		Year	177	162	162
1915	1st	100	91	92	1918	1st	192	174	188
	2nd	110	95	101		2nd	197	191	205
	3rd	101	95	1101		3rd			
	4th	140	112	124		4th			
	Year	113	98	104		Year			

(a) Interpolated.

(b) First &Second quarter 1913 not quoted.

(c) First quarter 1913 not quoted

(W.I.B. 359-214)

Prices of
YELLOW PINE, COM. BOARDS, NO. 1, S 2 S 1" x 10"

Market: f.o.b. Mill
Source: Forest Service
Unit: M Board Feet
Quotation: Quarterly Avs. 1913-1918.

Quoted Prices

Year	Quarter	Louisiana 5509	Mississippi 6105	Mississippi 6107	Year	Quarter	Louisiana 5509	Mississippi 6105	Mississippi 6107
1913	1st	(b)	(b)	(b)	1916	1st	18.0000	18.5000	19.5000
	2nd	17.5000	18.0000	22.5000		2nd	15.0000	18.5000	19.5000
	3rd	16.0000	17.5000	20.0000		3rd	17.0000	17.0000	19.5000
	4th	16.0000	17.0000	20.0000		4th	18.0000	18.0000	20.0000
	Year	16.5000	17.5000	20.8333		Year	17.0000	18.0000	19.6250
1914	1st	15.0000	16.7500(c)	19.0000(c)	1917	1st	18.5000	21.5000	21.0000
	2nd	14.0000	16.5000	18.0000		2nd	23.0000	29.0000	27.0000
	3rd	14.0000	16.7500	18.0000		3rd	25.0000	39.0000	31.0000
	4th	13.0000	16.5000	17.0000		4th	27.0000	29.0000	29.0000
	Year	14.0000	16.3750	18.0000		Year	23.3750	29.6250	27.0000
1915	1st	13.0000(a)	15.5000	16.5000	1918	1st	27.0000	30.0000	30.0000
	2nd	13.0000	16.0000	17.0000		2nd	28.0000	31.0000	33.0000
	3rd	13.5000	15.5000	17.0000		3rd			
	4th	17.5000	17.0000	18.6700		4th			
	Year	14.2500	16.0000	17.2925		Year			

Relative Prices.

Average Price, Mill #5509, July 1, 1913 to June 30, 1914=$15.25 = 100
" " " 6105 " " " " " " " =$16.9375=100
" " " 6107 " " " " " " " =$19.25 =100

Year	Quarter	Louisiana 5509	Mississippi 6105	Mississippi 6107	Year	Quarter	Louisiana 5509	Mississippi 6105	Mississippi 6107
1913	1st	(b)	(b)	(b)	1916	1st	118	109	101
	2nd	115	106	117		2nd	98	109	101
	3rd	105	103	104		3rd	111	100	101
	4th	105	100	104		4th	118	106	104
	Year	108	103	108		Year	111	106	102
1914	1st	98	99	99	1917	1st	121	127	109
	2nd	92	97	94		2nd	151	171	140
	3rd	92	99	94		3rd	164	230	161
	4th	85	92	88		4th	177	171	151
	Year	92	97	94		Year	153	175	140
1915	1st	85	92	86	1918	1st	177	177	156
	2nd	85	94	88		2nd	184	183	171
	3rd	89	92	88		3rd			
	4th	115	100	97		4th			
	Year	93	94	90		Year			

(a) From prices of Mill #5510 plus a differential as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) Interpolated.

Prices of
YELLOW PINE, COMMON BOARDS, NO. I, S 2 S, I" x IO"

Item No, 7.

Market:-f.o.b. Mill
Source : Forest Service

Unit: M Board Feet
Quotation: Quarterly Aves.1913-1918

Quoted Prices

	State:-	Texas				Texas	
	Mill No:-	8001.	8006			8001.	8006
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	17.5000.	19.0000(d)
	2nd	17.5000.	17.0000.		2nd	16.0000.	17.6500(d)
	3rd	15.0000.	14.0000.		3rd	15.5000.	18.6000(d)
	4th	14.5000.	13.2500		4th	19.0000.	19.5000(d)
	Year	15.6667.	15.0833.		Year	17.0000.	18.0375.
1914	1st	13.5000.	13.5000.	1917	1st	19.5000(a)	20.0000(d)
	2nd	14.5000.	14.2500.		2nd	25.5000.	26.0000(d)
	3rd	13.5000.	13.5000.		3rd	27.0000.	25.0000(d)
	4th	11.5000.	12.7500(a)		4th	27.5000.	27.0000(a)
	Year	13.2500.	13.5000.		Year	24.8750.	24.5000.
1915	1st	12.0000.	13.7500(d)(e)	1918	1st	28.0000.	29.0000(d)
	2nd	13.0000.	13.2500(d)		2nd	32.0000(c)	32.0000(d)
	3rd	13.5000.	13.7500(d)		3rd		
	4th	16.0000.	18.5000(d)		4th		
	Year	13.6250.	14.3125.		Year		

Relative Prices

Average Price, Mill #8001, July 1, 1913 to June 30, 1914 = $14.3750 = 100
" " " 8006, " " " " " " " = $14.00 = 100

	State:-	Texas				Texas	
	Mill No:-	8001.	8006.			8001.	8006.
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	122.	136.
	2nd	122.	121.		2nd	111.	126.
	3rd	104.	100.		3rd	108.	114.
	4th	101.	102.		4th	132.	139.
	Year	109.	108.		Year	118.	129.
1914	1st	94.	96.	1917	1st	136.	143.
	2nd	101.	102.		2nd	177.	186.
	3rd	94.	96.		3rd	188.	179.
	4th	80.	91.		4th	191.	193.
	Year	92.	96.		Year	173.	175.
	1st	83.	91.	1918	1st	195.	207.
	2nd	90.	88.		2nd	223.	229.
	3rd	94.	92.		3rd		
	4th	111.	132.		4th		
	Year	95.	102.		Year		

(a) From prices of Mill #8005 minus a differential of 50¢ as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #8007 plus a differential of $1.00 as in preceding quarter.
(d) Substitution of Texas Com. Boards No. I, S2S, I"xIO", Mill #8005, price same on date of splice as for Mill #8006.
(e) From prices of Mill #8006 with no differential as in preceding quarter.
(W.I.B. 359-216)

Prices of Item No. 7

YELLOW PINE, COM. BOARDS, NO. 1 S.2 S., 1"x 10"

Market:- f.o.b. Mill
Source:- Forest Service.

Unit:- M Board Feet
Quotation: Quarterly Avs. 1913-1918

Quoted Prices

Year	Quarter	Alabama 4006	Arkansas 4207	Louisiana 5507	Year	Quarter	Alabama 4006	Arkansas 4207	Louisiana 5507
1913	1st	(b)	(b)	(b)	1916	1st	20.5000	18.0000	18.5000
	2nd	19.5000	(b)	16.5000		2nd	18.0000	16.2500	18.0000
	3rd	17.5000	14.5000	17.5000		3rd	18.0000	17.0000	17.5000
	4th	15.5000	13.5000	17.0000		4th	19.5000	18.5000	19.0000
	Year	17.5000	14.0000	17.0000		Year	19.0000	17.4375	18.2500
1914	1st	18.0000	14.0000	17.0000	1917	1st	22.0000	19.0000	19.5000(d)
	2nd	17.0000	13.5000(c)	16.0000		2nd	26.0000	26.5000	27.0000
	3rd	18.0000	13.0000	16.0000		3rd	32.0000	25.5000	26.0000
	4th	18.0000(a)	14.0000	13.5000		4th	29.0000	27.5000	28.0000
	Year	17.7500	13.6250	15.6250		Year	27.2500	24.6250	25.1250
1915	1st	17.0000	13.5000	15.0000	1918	1st	32.5000	28.0000	30.0000
	2nd	16.5000	14.0400	15.0000		2nd	34.0000	28.5000	32.0000
	3rd	16.5000	14.0000	15.0000		3rd			
	4th	18.5000	18.0000	19.0000		4th			
	Year	17.1250	14.8850	16.0000		Year			

Relative Prices

Average Price, July 1,1913 to June 30,1914 - $17.00 - 100, Mill #4006
" " " " " " " " " - $13.8750 - 100,Mill 4207
" " " " " " " " " - $16.875 - 100,Mill 5507

Year	Quarter	Alabama 4006	Arkansas 4207	Louisiana 5507	Year	Quarter	Alabama 4006	Arkansas 4207	Louisiana 5507
1913	1st	(b)	(b)	(b)	1916	1st	121	130	110
	2nd	115	(b)	98		2nd	106	117	107
	3rd	103	105	104		3rd	106	123	104
	4th	91	97	101		4th	115	133	113
	Year	103	101	101		Year	112	126	108
1914	1st	106	101	101	1917	1st	129	137	116
	2nd	100	97	95		2nd	153	191	160
	3rd	106	94	95		3rd	188	184	154
	4th	106	101	80		4th	171	198	166
	Year	104	98	93		Year	160	177	149
1915	1st	100	97	89	1918	1st	191	202	178
	2nd	97	101	89		2nd	200	205	190
	3rd	97	101	89		3rd			
	4th	109	130	113		4th			
	Year	101	107	95		Year			

(a) From prices of Mill #4003 plus a differential of $3.50 as in preceding quarter
(b) First quarter of 1913 not quoted and second quarter of 1913 not quoted.
(c) Interpolated.
(d) From prices of Mill #5503 plus a $1 differential as in preceding quarter

Prices of
YELLOW PINE, COMMON BOARDS NO. 2. S 2 S,1"x8"

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Averages
1913-1918

Quoted Prices

State:-		Louisiana				Louisiana	
Mill No:		5507	5509			5507	5509
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	16.0000	16.0000
	2nd	13.0000	14.0000		2nd	13.0000	13.0000
	3rd	12.0000	12.0000		3rd	13.5000	12.5000
	4th	11.5000	10.5000		4th	15.0000	15.0000
	Year	12.1667	12.1667		Year	14.3750	14.1250
1914	1st	11.2500	11.0000	1917	1st	16.0000(c)	16.0000
	2nd	11.5000	10.5000		2nd	22.5000	21.0000
	3rd	10.5000	10.0000		3rd	20.0000	22.0000
	4th	10.0000	10.0000		4th	23.0000	22.0000
	Year	10.8125	10.3750		Year	20.3750	20.2500
1915	1st	10.0000(b)	10.0000(d)	1918	1st	27.0000	23.0000
	2nd	10.5000(b)	10.2500		2nd	27.5000	26.0000
	3rd	10.5000	10.5000		3rd		
	4th	16.0000	16.0000		4th		
	Year	11.7500	11.6875		Year		

Relative Prices

Average price Mill 5507 July 1, 1913 to June 30,1914 - $11.5625-100
" " " 5509 " " " " " " " " - $11.00 -100

State:-		Louisiana				Louisiana	
Mill No:		5507	5509			5507	5509
Year	Quarter			Year	Quarter		
1913	1st	(a)	(a)	1916	1st	138	145
	2nd	112	127		2nd	112	118
	3rd	104	109		3rd	117	114
	4th	99	95		4th	130	136
	Year	105	111		Year	124	128
1914	1st	97	100	1917	1st	138	145
	2nd	99	95		2nd	195	191
	3rd	91	91		3rd	173	200
	4th	86	91		4th	199	200
	Year	94	94		Year	176	184
1915	1st	86	91	1918	1st	234	209
	2nd	91	93		2nd	238	236
	3rd	91	95		3rd		
	4th	138	145		4th		
	Year	102	106		Year		

(a) Not quoted.
(b) From prices of Mill 5510 plus 50¢ differential as in preceding quarter.
(c) " " " " 5509 with no differantial as in preceding quarter
(d) " " " " 5508 plus a 50¢ differential as in preceding quarter

(W.I.B. 359-218)

Prices of

YELLOW PINE, COMMON BOARDS, NO 2", s-2-s 1" x8"

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation:-Quarterly Averages 1913-1918

Quoted Prices

State:		Arkansas	Mississippi				Arkansas	Mississippi	
Mill No:		4207	6105	6107			4207	6105	6107
Year	Quarter				Year	Quarter			
1913	1st	(a)	(c)	(c)	1916	1st	15.0000	15.7500	16.0000
	2nd	(a)	14.0000	10.5000		2nd	12.5000	14.7500	14.5000
	3rd	11.5000	12.5000	14.0000		3rd	13.7500	12.7500	13.5000
	4th	11.0000	12.0000	12.0000		4th	16.0000	14.0000	15.5000
	Year	11.2500	12.8333	12.1667		Year	14.3125	14.3125	14.8750
1914	1st	11.0000	11.7500(e)	12.5000(d)	1917	1st	16.0000	15.7500	16.0000
	2nd	10.7500(b)	11.5000	13.0000		2nd	23.5000	23.5000	22.0000
	3rd	10.5000	12.0000	12.5000		3rd	22.5000	22.5000	22.5000
	4th	10.2500	10.0000	11.5000		4th	24.0000	22.5000	23.0000
	Year	10.6250	11.3125	12.3750		Year	21.5000	21.0625	20.8750
1915	1st	10.0300	10.7500	10.7500	1918	1st	25.5000	24.5000	25.0000
	2nd	10.4000	10.7500	11.0000		2nd	26.5000	27.5000	32.0000
	3rd	11.0000	10.7500	11.5000		3rd			
	4th	15.0000	13.5000	13.8300		4th			
	Year	11.6075	11.4375	11.7700		Year			

Relative Prices

Average price Mill 4207 July 1, 1913 to June 30, 1914-11.0625 - 100
" " " 6105 " " " " " " " -11.9375 - 100
" " " 6107 " " " " " " " -12.8750 - 100

State:		Arkansas	Mississippi				Arkansas	Mississippi	
Mill No:-		4207	6105	6107			4207	6105	6107
Year	Quarter				Year	Quarter			
1913	1st	(a)	(c)	(c)	1916	1st	136	132	124
	2nd	(a)	117	82		2nd	113	124	113
	3rd	104	105	109		3rd	124	107	105
	4th	99	101	93		4th	145	117	120
	Year	102	108	94		Year	129	120	116
1914	1st	99	98	97	1917	1st	145	132	124
	2nd	97	96	101		2nd	212	197	171
	3rd	95	101	97		3rd	203	188	175
	4th	93	84	89		4th	217	188	179
	Year	96	95	96		Year	194	176	162
1915	1st	91	90	83	1918	1st	231	205	194
	2nd	94	90	85		2nd	240	230	256
	3rd	99	90	89		3rd			
	4th	136	113	107		4th			
	Year	105	96	91		Year			

(a) First and second quarters 1913 not quoted.
(b) Interpolated.
(c) First quarter 1913 not quoted
(d) (e) Interpolated.

Prices of Item No. 8

YELLOW PINE, COMMON BOARDS NO. 2" S-2-S, 1"x8"

Market: f.o.b. Mill Unit: M Board Feet

Source: Forest Service Quotation: Quarterly Averages

Quoted Prices 1913-1918

State:-	Alabama		Texas		Alabama		Texas
Mill No:-	4010	8001	8004		4010	8001	8004
Year Quarters				Year Quarters			
1913 1st	(a)	(a)	(a)	1916 1st	17.0000	15.5000	15.0000(e)
2nd	15.5000	15.5000	15.5000	2nd	14.2500	14.0000	13.5000(e)
3rd	14.0000	13.0000	14.1500	3rd	14.0000	13.5000	13.5000(e)
4th	12.8500	11.5000	12.0000	4th	16.5000	16.5000	16.0000(e)
Year	14.0833	13.3333	13.8833	Year	15.4375	14.8750	14.6250
1914 1st	12.0000	11.5000	11.5000	1917 1st	17.5000	17.5000(c)	17.0000(e)
2nd	13.5000	12.0000	12.0000	2nd	27.0000	24.0000	23.0000(e)
3rd	12.0000	11.5000	11.5000	3rd	23.5000	24.0000	22.5000(e)
4th	10.5000(b)	9.5000	9.5000	4th	26.0000	25.0000	24.0000(e)
Year	12.0000	11.1250	11.1250	Year	23.5000	22.6250	21.6250
1915 1st	12.5000	10.0000	9.2500	1918 1st	27.5000	26.5000	25.0000(e)
2nd	11.0000	10.5000	10.0000	2nd	28.5000	29.5000(d)	29.0000(e)
3rd	12.5000	11.0000	11.5000(e)	3rd			
4th	17.0000	15.0000	16.0000(e)	4th			
Year	13.2500	11.6250	11.6875	Year			

Relative Prices

Average price Mill 4010 July 1, 1913 to June 30, 1914 - $13.0875 - 100

" " " 8001 " " " " " " " - $12.00 - 100

" " " 8004 " " " " " " " - $12.4125 - 100

State:-	Alabama		Texas		Alabama		Texas
Mill No:-	4010	8001	8004		4010	8001	8004
Year Quarters				Year Quarters			
1913 1st	(a)	(a)	(a)	1916 1st	130	129	125
2nd	118	129	125	2nd	109	117	109
3rd	107	108	114	3rd	107	112	109
4th	98	96	97	4th	126	137	129
Year	108	111	112	Year	118	124	118
1914 1st	92	96	93	1917 1st	134	146	137
2nd	103	100	97	2nd	206	200	185
3rd	92	96	93	3rd	180	200	181
4th	80	79	77	4th	199	208	193
Year	92	93	90	Year	180	189	174
1915 1st	96	83	75	1918 1st	210	221	201
2nd	84	88	81	2nd	218	246	234
3rd	96	92	93	3rd			
4th	130	125	129	4th			
Year	101	97	94	Year			

(a) Not quoted

(b) From prices of Mill 4006 plus a differential of 50¢ as in preceding quarter

(c) " " " " 8005 plus " " " " " " "

(d) " " " " 8007 " " " " $1.50 as in " "

(e) Substitution of Tex.Com.Boards No.2 S 2 S,1"x8" Mill 8005, price same on date of splice as for Mill 8004

(W.I.B. 359-220)

Prices of Item No. 9

YELLOW PINE, COMMON BOARDS NO. 2, S 2 S, 1" x 12"

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Av. 1913-1918

Quoted Prices

State:-		Alabama		Arkansas			Alabama		Arkansas
Mill No:-		4006	4010	4207			4006	4010	4207
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	17.0000	18.5000	16.0000
	2nd	15.5000	16.7500	(b)		2nd	16.0000	16.7500	14.0000
	3rd	14.5000	15.0000	13.0000		3rd	15.5000	16.5000	14.5000
	4th	13.5000	14.9500	12.0000		4th	16.0000	18.0000	17.0000
	Year	14.5000	15.5667	12.5000		Year	16.1250	17.4375	15.3750
1914	1st	13.0000	14.0000	12.0000	1917	1st	17.5000	20.0000	17.5000
	2nd	13.5000	15.5000	11.7500(d)		2nd	22.0000	31.5000	24.5000
	3rd	12.5000	14.0000	11.5000		3rd	25.0000	25.5000	23.5000
	4th	10.5000	12.7500(c)	11.2500		4th	24.5000	27.0000	30.0000
	Year	12.3750	14.0625	11.6250		Year	22.2500	26.0000	23.8750
1915	1st	10.0000(a)	13.0000	11.0600	1918	1st	26.5000	28.5000	27.0000
	2nd	12.0000	12.5000	11.3300		2nd	29.7500	30.5000	38.0000
	3rd	12.0000	13.5000	11.5000		3rd			
	4th	16.0000	18.5000	16.0000		4th			
	Year	12.5000	14.3750	12.4725		Year			

Relative Prices

Average Price, Mill #4006, July 1, 1913 to June 30, 1914 - 13.625 - 100
" " " 4010, " " " " " " " " - 14.8625- 100
" " " 4207, " " " " " " " " - 12.1875 -100

State:-		Alabama		Arkansas			Alabama		Arkansas
Mill No:-		4006	4010	4207			4006	4010	4207
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	125	124	131
	2nd	114	113	(b)		2nd	117	113	115
	3rd	106	101	107		3rd	114	111	119
	4th	99	101	98		4th	117	121	139
	Year	106	105	103		Year	118	117	126
1914	1st	95	94	98	1917	1st	128	135	144
	2nd	99	104	96		2nd	161	212	201
	3rd	92	94	94		3rd	183	172	193
	4th	77	86	92		4th	180	182	246
	Year	91	95	95		Year	163	175	196
1915	1st	73	87	91	1918	1st	194	192	222
	2nd	88	84	93		2nd	218	205	230
	3rd	88	91	94		3rd			
	4th	117	124	131		4th			
	Year	92	97	102		Year			

(a) From prices of Mill #4005 minus a differential of $2 as in preceding quarter.
(b) First quarter of 1913 not quoted and 2nd quarter of 1913 not quoted.
(c) From prices of Mill #4007 plus a differential $2.25 as in preceding quarter.
(d) Interpolated.
(W.I.B. 359-221)

Prices of Item No. 9

YELLOW PINE, COMMON BOARDS NO. 2, S 2 S, 1" x 12"

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M Board Feet
Quotations: Quarterly Avs. 1913-1918

Quoted Prices

State:-		Louisiana		Mississippi			Louisiana		Mississippi
Mill No:-		5509	5510	6105			5509	5510	6105
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	17.0000	16.0000	16.2500
	2nd	15.0000	15.0000	14.5000		2nd	15.0000	15.0000(c)	15.5000
	3rd	12.5000	12.0000	12.7500		3rd	13.5000	14.0000	13.2500
	4th	11.5000	12.0000	12.0000		4th	16.0000	16.0000(d)	14.2500
	Year	13.0000	13.0000	13.0833		Year	15.3750	15.2500	14.8125
1914	1st	12.0000	12.0000	12.0000(f)	1917	1st	17.0000	16.6000	16.5000
	2nd	11.0000	11.5000	12.0000		2nd	22.0000	20.0000	24.5000
	3rd	10.5000	11.0000	12.0000		3rd	23.0000	19.0000(e)	23.0000
	4th	9.0000	10.0000	10.5000		4th	24.0000	23.0000	23.5000
	Year	10.6250	11.1250	11.6250		Year	21.5000	19.6500	21.8750
1915	1st	10.0000(a)	10.0000	11.0000	1918	1st	24.0000	24.0000	26.5000
	2nd	10.5000	11.0000	11.0000		2nd	27.5000	30.0000	28.5000
	3rd	11.5000	11.0000	11.0000		3rd			
	4th	16.0000	16.0000	14.0000		4th			
	Year	12.0000	12.0000	11.7500		Year			

Relative Prices

Average Price, Mill #5509, July 1, 1913 to June 30, 1914 - $11.75 - 100
" " " 5510 " " " " " " " - $11.875- 100
" " " 6105 " " " " " " " - $12.1875-100

State:-		Louisiana		Mississippi			Louisiana		Mississippi
Mill No:-		5509	5510	6105			5509	5510	6105
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	145	135	133
	2nd	128	126	119		2nd	128	126	127
	3rd	106	101	105		3rd	115	118	109
	4th	98	101	98		4th	136	135	117
	Year	111	109	107		Year	131	128	122
1914	1st	102	101	98	1917	1st	145	140	135
	2nd	94	97	98		2nd	187	168	201
	3rd	89	93	98		3rd	196	160	189
	4th	77	84	86		4th	204	194	193
	Year	90	94	95		Year	183	165	179
1915	1st	85	84	90	1918	1st	204	202	217
	2nd	89	93	90		2nd	234	253	234
	3rd	98	93	90		3rd			
	4th	136	135	115		4th			
	Year	102	101	96		Year			

(a) From prices of Mill #5508 minus a $1.50 differential as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #5502 with no differential as in preceding quarter.
(d) " " " " 5507 plus a 50¢ differential as in preceding quarter.
(e) " " " " 5503 minus a $2 differential as in preceding quarter.
(f) Interpolated.

Prices of Item No. 9

YELLOW PINE, COMMON BOARDS, NO.2, S 2 S, 1" x 12"

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotation: Quarterly Av. 1913-1918

Quoted Prices

State:-	Mississippi	Texas			Mississippi	Texas	
Mill No:-	6107	8001	8006		6107	8001	8006
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	17.0000	17.0000	17.5000(f)
2nd	17.5000	16.5000	16.0000	2nd	15.5000	15.0000	15.0000(f)
3rd	14.5000	13.5000	13.0000	3rd	14.5000	14.0000	15.0000(f)
4th	13.0000	11.5000	12.0000	4th	16.5000	17.5000	18.0000(f)
Year	15.0000	13.8333	13.6667	Year	15.8750	15.8750	16.3750
1914 1st	13.0000(a)	12.0000	11.7500	1917 1st	17.0000	19.5000(c)	19.0000(f)
2nd	13.0000	12.5000	12.2600	2nd	23.5000	24.5000	24.0000(f)
3rd	12.7500	11.5000	11.7500	3rd	23.5000	25.5000	24.0000(f)
4th	11.0000	9.5000	10.5000	4th	24.0000	26.0000	26.0000(f)
Year	12.4375	11.3750	11.5625	Year	22.0000	23.8750	23.2500
1915 1st	11.0000	10.0000	10.0000(e)(f)	1918 1st	26.0000	29.5000	29.0000(f)
2nd	11.5000	10.5000	10.7500(f)	2nd	34.0000	31.5000(d)	31.0000(f)
3rd	12.0000	11.0000	12.0000(f)	3rd			
4th	15.3300	16.0000	16.5000(f)	4th			
Year	12.4575	11.8750	12.3125	Year			

Relative Prices

Average Price, Mill #6107, July 1,1913 to June 30,1914 - $13.3750 - 100
" " " 8001 " " " " " " " " - $12.375 - 100
" " " 8006 " " " " " " " " - $12.2500 - 100

State:-	Mississippi	Texas			Mississippi	Texas	
Mill No:-	6107	8001	8006		6107	8001	8006
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	127	137	143
2nd	131	133	131	2nd	116	121	122
3rd	108	109	106	3rd	108	113	122
4th	97	93	98	4th	123	141	147
Year	112	112	112	Year	119	128	134
1914 1st	97	97	96	1917 1st	127	158	155
2nd	97	101	100	2nd	176	198	196
3rd	95	93	96	3rd	176	206	196
4th	82	77	86	4th	179	210	212
Year	93	92	94	Year	164	193	190
1915 1st	82	81	82	1918 1st	194	238	237
2nd	86	85	88	2nd	254	255	253
3rd	90	89	98	3rd			
4th	115	129	135	4th			
Year	93	96	101	Year			

(a) Interpolated
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #8005 plus a differential of 50¢ as in following quarter.
(d) " " " " 8005 " " " " 50¢ " " preceding quarter.
(e) " " " " 8006 with no differential as in preceding quarter.
(f) Substitution of Texas Com. Boards No. 2, S2S, 1" x 12", Mill #8005, prices same on date of splice.

Prices of

YELLOW PINE, TIMBERS, S1 S1 E, 6"X 8" - 16'

Market:- f.o.b. Mill Unit:- M. Board Feet

Source:- Forest Service Quotation:- Quarterly averages 1913-1918

Quoted Prices

State:-	La.	Miss.	Miss.		La.	Miss.	Miss.
Mill No:-	5507	6105	6107		5507	6105	6107
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	16.0000	15.0000	16.5000
2nd	14.5000	14.5000	16.5000	2nd	15.0000	14.5000	15.5000
3rd	13.5000	13.7500	14.5000	3rd	15.0000	14.0000	15.0000
4th	13.5000	13.0000	13.0000	4th	16.0000	14.0000	16.5000
Year	13.8333	13.7500	14.6667	Year	15.5000	14.3750	15.8750
1914 1st	13.0000	12.2500(c)	13.0000(c)	1917 1st	18.0000(a)	15.5000	17.0000
2nd	12.5000	11.5000	13.0000	2nd	22.0000	19.0000	22.5000
3rd	13.0000	12.5000	13.0000	3rd	22.0000	21.7500	25.0000
4th	11.5000	11.5000	12.0000	4th	22.0000	22.0000	23.0000
Year	12.5000	11.9375	12.7500	Year	21.0000	19.5625	21.8750
1915 1st	11.5000	10.5000	11.5000	1918 1st	25.0000	24.0000	24.0000
2nd	11.5000	11.0000	12.0000	2nd	25.0000	23.5000	26.5000
3rd	12.5000	11.5000	12.5000	3rd			
4th	15.0000	14.0000	15.1700	4th			
Year	12.6250	11.7500	12.7925	Year			

Relative Prices

Average price mill #5507 July 1, 1913 to June 30,1914 - $13.125 - 100

" " " #6105 " " " " " " " - $12.6250- 100

" " " #6107 " " " " " " " - $13.3750- 100

State:-	La.	Miss.	Miss.		La.	Miss.	Miss.
Mill No:-	5507	6105	6107		5507	6105	6107
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	122	119	123
2nd	110	115	123	2nd	114	115	116
3rd	103	109	108	3rd	114	111	112
4th	103	103	97	4th	122	111	123
Year	105	109	110	Year	118	114	119
1914 1st	99	97	97	1917 1st	137	123	127
2nd	95	91	97	2nd	168	150	168
3rd	99	99	97	3rd	168	172	187
4th	88	91	90	4th	168	174	172
Year	95	95	95	Year	160	155	164
1915 1st	88	83	86	1918 1st	190	190	179
2nd	88	87	90	2nd	190	186	198
3rd	95	91	93	3rd			
4th	114	111	113	4th			
Year	96	93	96	Year			

(a) From prices of mill #5509 with no differential, as in preceding quarter.
(b) Not quoted
(c) Interpolated
(W.I.B. 359-224)

Prices of

YELLOW PINE, TIMBERS, S1 S1 E, 6" x 8" - 16'

Market:- f.c.b. Mill Unit:- M. Board Feet

Source:- Forest Service Quotation:- Quarterly averages 1913-1918

Quoted Prices

State:-	Texas	Texas	Ala.		Texas	Texas	Ala.
Mill No:-	8001	8005	4006		8001	8005	4006
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	15.5000	18.5000	15.0000
2nd	15.0000	17.0000(d)	14.5000	2nd	13.0000	18.5000	15.5000
3rd	14.0000	16.5000	14.0000	3rd	14.0000	18.0000	16.0000
4th	13.5000	16.5000	14.5000	4th	16.0000	20.0000	17.0000
Year	14.1667	16.6667	14.3333	Year	14.6250	18.7500	15.8750
1914 1st	14.0000	15.0000	13.0000	1917 1st	16.0000(a)	20.0000	19.5000
2nd	14.5000	16.5000	14.0000	2nd	22.0000	24.0000	23.5000
3rd	13.5000	15.0000	13.0000	3rd	23.0000	26.5000	27.0000
4th	10.5000	14.0000	12.5000	4th	24.5000	27.0000	24.0000
Year	13.1250	15.1250	13.1250	Year	21.3750	24.3750	23.5000
1915 1st	11.5000	13.5000(c)	12.5000	1918 1st	26.0000	27.0000	25.0000
2nd	13.0000	13.0000	13.0000	2nd	27.0000	27.5000	27.0000
3rd	12.0000	14.0000	12.7500	3rd			
4th	15.0000	18.0000	16.0000	4th			
Year	12.8750	14.6250	13.5625	Year			

"

Relative Prices

Average price Mill #8001, July 1, 1913 to June 30, 1914 - $14.00 - 100

" " " #8005 " " " " " " " - $16.1250-100

" " " #4006 " " " " " " " - $13.875 - 100

State:-	Texas	Texas	Ala.		Texas	Texas	Ala.
Mill No:-	8001	8005	4006		8001	8005	4006
Year Quarter				Year Quarter			
1913 1st	(b)	(b)	(b)	1916 1st	111	115	108
2nd	107	105	105	2nd	93	115	112
3rd	100	102	101	3rd	100	112	115
4th	96	102	105	4th	114	124	123
Year	101	103	103	Year	104	116	114
1914 1st	100	93	94	1917 1st	114	124	141
2nd	104	102	101	2nd	157	149	169
3rd	96	93	94	3rd	164	164	195
4th	75	87	90	4th	175	167	173
Year	94	94	95	Year	153	151	169
1915 1st	82	84	90	1918 1st	186	167	180
2nd	93	81	94	2nd	193	171	195
3rd	86	87	92	3rd			
4th	107	112	115	4th			
Year	92	91	98	Year			

(a) From prices of mill #8005 minus a dfrntl. of $4. as in preceding qnarter

(b) Not quoted

(c) From prices of mill #8006 plus a dfrntl. of $1.50 as in preceding quarter

(d) " " " " #8004 " " " " $1.00 as in following quarter

(W.I.B. 359-225)

Prices of

YELLOW, PINE, TIMBERS S1 S1 E, 6" x 8" - 16'

Market:- f.o.b. Mill
Source:- Forest Service
Unit:- M.Board Feet
Quotation:- Quarterly averages 1913-1918

Quoted Prices

State:-		Miss.
Mill No:-		6109
Year	Quarter	
1913	1st	(d)
	2nd	14.0000
	3rd	15.0000
	4th	12.5000
	Year	13.8333
1914	1st	12.2500(a)
	2nd	12.0000
	3rd	12.0000
	4th	10.0000
	Year	11.5625
1915	1st	10.5000
	2nd	12.0000
	3rd	12.0000
	4th	14.0000
	Year	12.1250

		Miss.
		6109
Year	Quarter	
1916	1st	15.0000
	2nd	14.5000
	3rd	14.5000
	4th	17.5000
	Year	15.3750
1917	1st	16.0000
	2nd	22.0000
	3rd	22.0000
	4th	22.2500(b)
	Year	20.5625
1918	1st	25.0000
	2nd	25.0000(c)
	3rd	
	4th	
	Year	

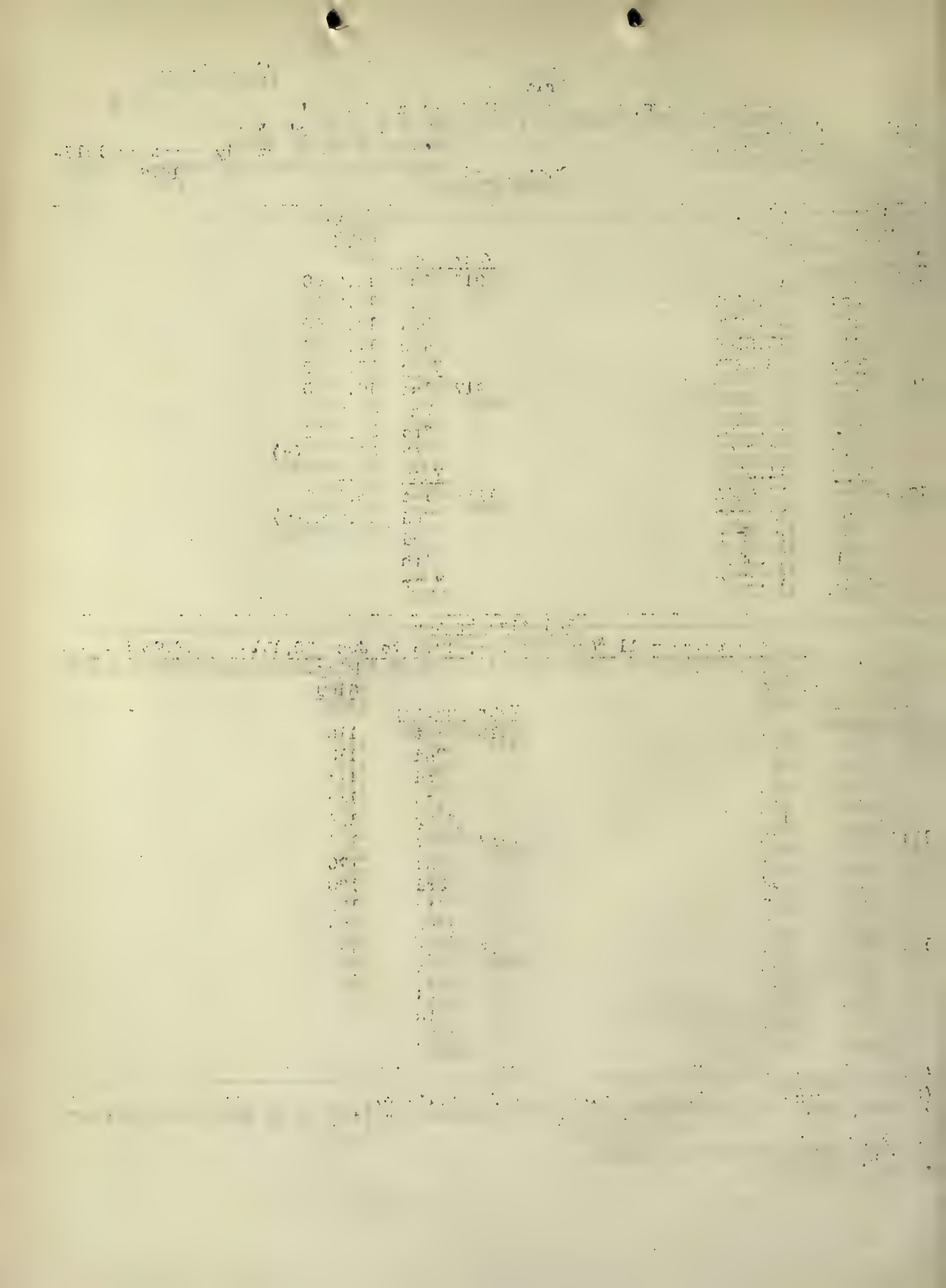
Relative Prices

Average price mill #6109 July 1, 1913 to June 30, 1914 - $12.9375 - 100

State:-		Miss.
Mill No:-		6109
Year	Quarter	
1913	1st	(d)
	2nd	108
	3rd	116
	4th	97
	Year	107
1914	1st	95
	2nd	93
	3rd	93
	4th	77
	Year	89
1915	1st	81
	2nd	93
	3rd	93
	4th	108
	Year	94

		Miss.
		6109
Year	Quarter	
1916	1st	116
	2nd	112
	3rd	112
	4th	135
	Year	119
1917	1st	124
	2nd	170
	3rd	170
	4th	172
	Year	159
1918	1st	193
	2nd	193
	3rd	
	4th	
	Year	

(a) Interpolated
(b) From prices of mill #6105 plus a differential of $.25 as in preceding quarter
(c) " " " " #6103 minus " " " $1.00 " " " "
(d) First quarter 1913 not quoted.
(W.I.B. 359-226)



Item No.11

Prices of

YELLOW PINE, CAR SIDING, B, & BETTER, 1"x4"&6"x9"-18'

Market:-f.o.b.Mill
Source:- Forest Service

Unit:-M. Board Feet
Quotation:-Quarterly averages 1913-1918.

Quoted Prices.

State:-		Miss.	Texas	Texas		Miss.	Texas	Texas
Mill No:-		6105	8003	8004		6105	8003	8004
Year	Quarter				Year	Quarter		
1913	1st	(c)	(c)	(c)	1916	1st 24.0000	24.5000(d)	22.0000(g)
	2nd	23.7500	22.5000	26.0000		2nd 21.0000	19.0000(d)	21.5000(g)
	3rd	21.7500(a)	20.0000	22.0000		3rd 20.0000	20.0000(d)	20.0000(g)
	4th	18.0000	18.5000	20.5000		4th 21.0000	24.5000(d)	26.0000(g)
	Year	21.1667	20.3333	22.8333		Year 21.5000	22.0000	23.3750
1914	1st	19.0000(b)	17.5000	19.0000	1917	1st 25.7500	23.5000(e)	25.0000(g)
	2nd	20.0000	18.2500	20.0000		2nd 35.0000	37.0000(d)	37.0000(g)
	3rd	20.5000	18.5000(d)	20.0000		3rd 38.5000	38.5000(d)	33.5000(g)
	4th	18.7500	18.0000(d)	19.0000		4th 34.5000	37.5000(f)	35.0000(g)
	Year	19.5625	18.0625	19.50000		Year 33.4375	34.1250	32.6250
1915	1st	18.0000	17.0000(d)	16.5000	1918	1st 36.5000	37.0000(d)	35.5000(g)
	2nd	18.2500	16.0000(d)	17.0000(g)		2nd 35.5000	29.0000(d)	35.0000(g)
	3rd	17.5000	17.5000(d)	17.5000(g)		3rd		
	4th	23.0000	24.0000(d)	25.0000(g)		4th		
	Year	19.1875	18.6250	19.0000		Year		

Relative Prices

Average price mill #6105 July 1, 1913 to June 30, 1914=$19.6875=100
" " " #8003 " " " " " " " " =$18.5625=100
" " " #8004 " " " " " " " " =$20.375 =100

State:-		Miss.	Texas	Texas		Miss.	Texas	Texas
Mill No:-		6105	8003	8004		6105	8003	8004
Year	Quarter				Year	Quarter		
1913	1st	(c)	(c)	(c)	1916	1st 122	132	108
	2nd	121	121	128		2nd 107	102	106
	3rd	110	108	108		3rd 102	108	98
	4th	91	100	101		4th 107	132	128
	Year	108	110	112		Year 109	119	110
1914	1st	97	94	93	1917	1st 131	127	123
	2nd	102	98	98		2nd 178	199	182
	3rd	104	100	98		3rd 196	207	164
	4th	95	97	93		4th 175	202	172
	Year	99	97	96		Year 170	184	160
1915	1st	91	92	81	1918	1st 185	199	174
	2nd	93	86	83		2nd 180	156	172
	3rd	89	94	86		3rd		
	4th	117	129	123		4th		
	Year	97	100	93		Year		

(a) From prices of mill #6104 plus a differentialof $.75 as in preceding quarter.
(b) Interpolated.
(c) First quarter 1913 not quoted.
(d) Prices of mill#8001 sub. prices of these two mills being same on date of splice.
(e) " " " #8005 minus a differential of $1.50 as in preceding quarter.
(f) " " " #8007 plus a " " $3.50 as in preceding quarter.
(g) Prices of mill #8005 sub. prices of these two mills being same on date of splice.

Item No. 11

Prices of
YELLOW PINE, CAR SIDING, B & BETTER, 1"x4" & 6"x9" - 18'

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918

Quoted Prices

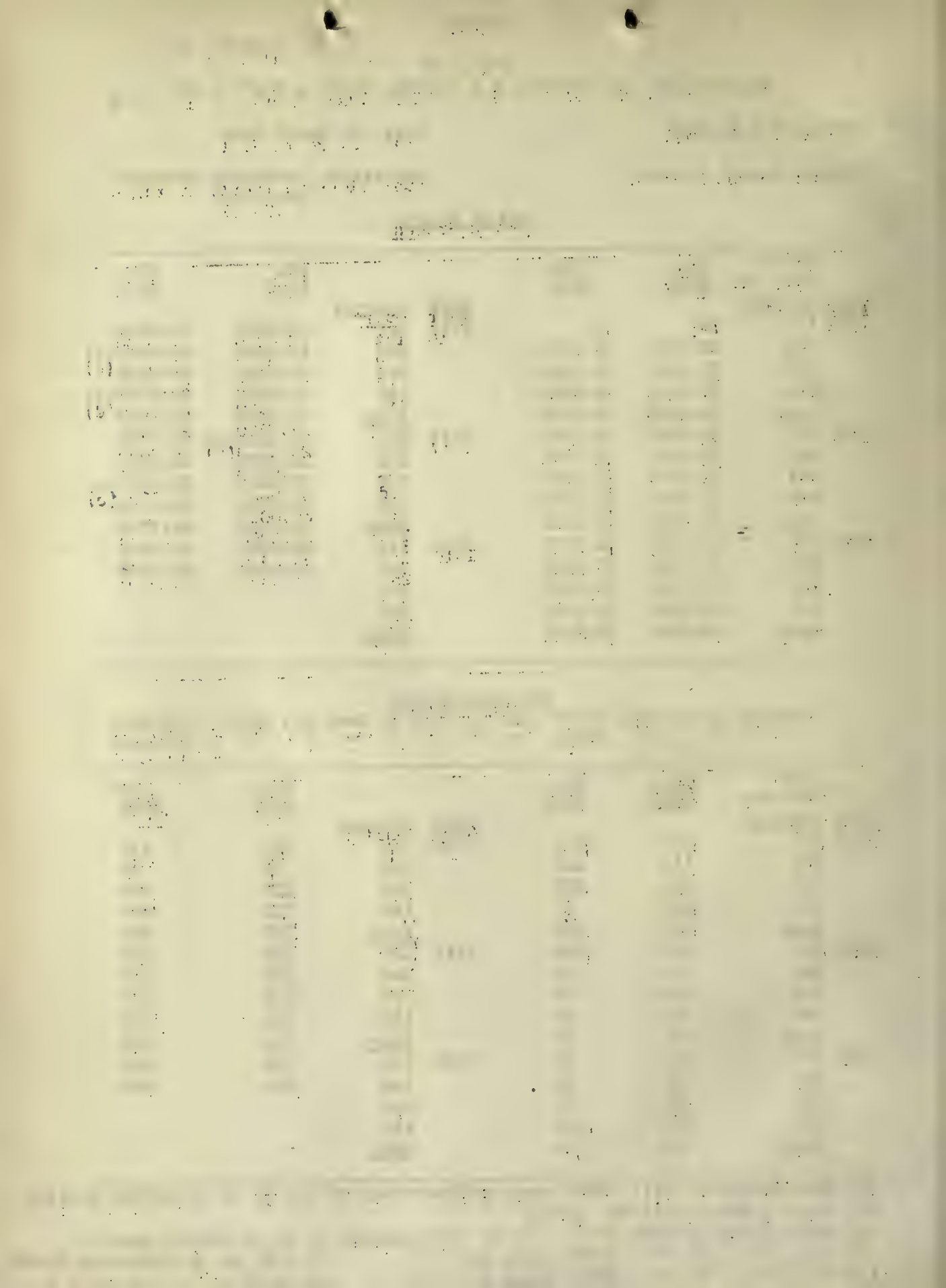
	State:	La.	La.			La.	La.
	Mill No:	5507	5510			5507	5510
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	23.0000	22.0000
	2nd	23.5000	24.0000		2nd	19.0000	19.0000(c)
	3rd	21.0000	20.0000		3rd	21.0000	20.0000
	4th	21.0000	18.5000		4th	24.0000	24.5000(d)
	Year	21.8333	20.8333		Year	21.7500	21.3750
1914	1st	20.7500	20.0000	1917	1st	25.0000(a)	26.0000
	2nd	20.5000	18.0000		2nd	35.0000	30.0000
	3rd	20.0000	18.5000		3rd	35.0000	30.0000(e)
	4th	20.0000	18.0000		4th	35.0000	33.0000
	Year	20.3125	18.6250		Year	32.5000	29.7500
1915	1st	19.0000	16.5000	1918	1st	35.0000	35.0000
	2nd	17.5000	17.5000		2nd	34.0000	36.0000
	3rd	17.5000	17.0000		3rd		
	4th	23.0000	23.0000		4th		
	Year	19.2500	18.5000		Year		

Relative Prices

Average price mill #5507 July 1, 1913 to June 30, 1914 = $20.8125
" " " #5510 " " " " " " " = $19.1250

	State:	La.	La.			La.	La.
	Mill No:	5507	5510			5507	5510
Year	Quarter			Year	Quarter		
1913	1st	(b)	(b)	1916	1st	111	115
	2nd	113	125		2nd	91	99
	3rd	101	105		3rd	101	105
	4th	101	97		4th	115	128
	Year	105	109		Year	105	112
1914	1st	100	105	1917	1st	120	136
	2nd	99	94		2nd	168	157
	3rd	96	97		3rd	168	157
	4th	96	94		4th	168	173
	Year	98	97		Year	166	156
1915	1st	91	86	1918	1st	168	183
	2nd	84	92		2nd	163	188
	3rd	84	89		3rd		
	4th	111	120		4th		
	Year	92	97		Year		

(a) From prices of mill #5509 minus differential of $1. as in preceding quarter
(b) First quarter 1913 not quoted
(c) From prices of mill #5502 with no differential as in preceding quarter
(d) " " " " #5509 minus a " of $.50 as in preceding quarter
(e) " " " " #5502 minus a " of $5.00 " " " "



Item No. 12

Prices of
YELLOW PINE, COMMON CAR LINING, NO. 1, 1" x 6" x 10' - 20'

Market: f.o.b. Mill
Source: Forest Service

Unit: M Board Feet
Quotations: Quarterly Averages 1913-1918.

Quoted Prices

State:		Louisiana		Texas			Louisiana		Texas
Mill No:		5507	5510	8001			5507	5510	8001
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	18.0000	16.5000	19.5000
	2nd	17.0000	18.0000	18.5000(f)		2nd	15.0000	14.0000(c)	16.5000
	3rd	17.0000	15.0000	17.0000(f)		3rd	18.0000	16.0000	16.0000
	4th	18.5000	15.0000	14.5000		4th	18.0000	17.5000(d)	19.0000
	Year	17.5000	16.0000	16.6667		Year	17.2500	16.0000	17.7500
1914	1st	16.0000	15.0000	14.0000	1917	1st	18.0000(a)	17.7500	20.0000(g)
	2nd	16.0000	14.0000	14.5000		2nd	26.0000	22.0000	26.0000
	3rd	15.0000	14.0000	14.0000		3rd	26.0000	25.0000(e)	31.0000
	4th	14.5000	12.0000	13.5000		4th	26.5000	25.0000	30.0000
	Year	15.3750	13.7500	14.0000		Year	24.1250	22.4375	26.7500
1915	1st	14.0000	12.5000	13.0000	1918	1st	27.0000	28.0000	31.0000
	2nd	14.0000	12.5000	14.0000		2nd	27.0000	26.0000	31.5000(h)
	3rd	15.0000	14.0000	14.0000		3rd			
	4th	18.0000	17.0000	18.5000		4th			
	Year	15.2500	14.0000	14.8750		Year			

Relative Prices

Average Price, Mill #5507, July 1, 1913 to June 30, 1914 = $16.8750 = 100
" " " 5510 " " " " " " " = $14.7500 = 100
" " " 8001 " " " " " " " = $15.0000 = 100

State:		Louisiana		Texas			Louisiana		Texas
Mill No:		5507	5510	8001			5507	5510	8001
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	107	112	130
	2nd	101	122	123		2nd	89	95	110
	3rd	101	102	113		3rd	107	108	107
	4th	110	102	97		4th	107	119	127
	Year	104	108	111		Year	102	108	118
1914	1st	95	102	93	1917	1st	107	120	133
	2nd	95	95	97		2nd	154	149	173
	3rd	89	95	93		3rd	154	169	207
	4th	86	81	90		4th	157	169	200
	Year	91	93	93		Year	143	152	178
1915	1st	83	85	87	1918	1st	160	190	207
	2nd	83	85	93		2nd	160	176	210
	3rd	89	95	93		3rd			
	4th	107	115	123		4th			
	Year	90	95	99		Year			

(a) From prices of Mill #5509 minus a differential of $1 as in preceding quarter.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #5509 minus a differential of $3 as in preceding quarter.
(d) " " " " 5509 " " " " $1.50 as in preceding quarter.
(e) " " " " 5509 " " " " $2 " " " "
(f) " " " " 8003 plus a differential of $1 as in 4th quarter of 1913
(g) " " " " 8005 minus a " " $1 as in preceding quarter

Prices of
YELLOW PINE, LATH NO. 1 3/8"

Market:- f.o.b. Mill
Source:-

Unit:-M
Quotation:-Quarterly averages 1913-1918

Quoted Prices

	State:-	Miss.	Miss.	Ark.			Miss.	Miss.	Ark.
	Mill No:-	6105	6107	4207			6105	6107	4207
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(e)	1916	1st	2.0500	1.9500	2.0000
	2nd	1.8500	1.7000(d)	(e)		2nd	1.9500	1.9000	2.0000
	3rd	1.8500	1.6500	1.7500		3rd	1.9500	1.9000	2.2000
	4th	1.7500	1.7000	1.7000		4th	2.0000	2.0000	2.2500
	Year	1.8167	1.6833	1.7250		Year	1.9875	1.9375	2.1125
1914	1st	1.7500	(b)1.7250(b)	1.7000	1917	1st	2.2500	2.2000	2.4500
	2nd	1.7500	1.7500	1.7250(b)		2nd	3.8500	3.5000	4.0000
	3rd	1.8500	1.8500	1.7500		3rd	3.9000	4.8000	3.9000
	4th	1.7000	1.7000	1.7500		4th	3.9000	3.7500	4.0000
	Year	1.7625	1.7563	1.7313		Year	3.4750	3.5625	3.5875
1915	1st	1.9500	1.7000	1.9200	1918	1st	3.9000	3.5000	3.8500
	2nd	1.8000	1.8000	1.9800		2nd	4.0500(c)	3.6500	3.9500
	3rd	1.9000	1.8000	2.0000		3rd			
	4th	2.0000	1.8000	1.9000		4th			
	Year	1.9125	1.7750	1.9500		Year			

Relative Prices

Average price mill#6105 July 1, 1913 to June 30, 1914-$1.7750-100
" " " #6107 " " " " " " " -$1.7063-100
" " " #4207 " " " " " " " -$1.7188-100

	State:-	Miss.	Miss.	Ark.			Miss.	Miss.	Ark.
	Mill No*-	6105	6107	4207			6105	6107	4207
Year	Quarter				Year	Quarter			
1913	1st	(a)	(a)	(e)	1916	1st	115	114	116
	2nd	104	100	(e)		2nd	110	111	116
	3rd	104	97	102		3rd	110	111	128
	4th	99	100	99		4th	113	117	131
	Year	102	99	100		Year	112	114	123
1914	1st	99	101	99		1st	127	129	143
	2nd	99	103	100		2nd	217	205	233
	3rd	104	108	102		3rd	220	281	227
	4th	96	100	102		4th	220	220	233
	Year	99	103	101		Year	196	209	209
1915	1st	110	100	112		1st	220	205	224
	2nd	101	105	115		2nd	228	214	230
	3rd	107	105	116		3rd			
	4th	113	105	111		4th			
	Year	108	104	113		Year			

(a) First quarter 1913 quoted
(b) Interpolated
(c) From mills#6103 & 6107 plus 40¢ as in preceding quarter
(d) From prices of mill#6103 minus a differential of 20¢ as in following quarter
(e) First and second quarter 1913 not quoted

| | | |

Item No. 13.

Price of
YELLOW PINE, LATH NO. 1 3/8"

Market: f.o.b. Mill
Source: Forest Service

Unit: M.
Quotations: Quarterly averages 1913-1918

Quoted Prices

	State:	La.	Ala.	Ala.			La.	Ala.	Ala.
	Mill No:	5507	4006	4010			5507	4006	4010
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	2.0000	2.0000	2.1000
	2nd	1.6500	2.0000	2.0300		2nd	1.7000	1.9000	1.9000
	3rd	1.6000	1.8500	2.0000		3rd	1.7500	2.0000	2.0000
	4th	1.8500	1.7500	1.9000(c)		4th	2.0000	2.1000	2.1000
	Year	1.7000	1.8667	1.9767		Year	1.8625	2.0000	2.0250
1914	1st	1.8500	1.8500	2.1000	1917	1st	2.8750(a)	2.3000	2.5000
	2nd	1.7000	1.7500	2.0000		2nd	3.7500	3.5000	4.0000
	3rd	1.7000	1.9500	2.2000		3rd	3.6500	4.0000	4.2500
	4th	1.7000	1.8000	1.9000		4th	3.2500	3.7500	4.0000
	Year	1.7375	1.8575	2.0500		Year	3.3813	3.3875	3.6875
1915	1st	1.9000	1.9000	2.0000(d)	1918	1st	3.5000	3.7000	4.0000
	2nd	1.7000	1.9500	2.0000		2nd	3.7500	3.9200	4.0000
	3rd	1.9000	1.9000	2.0000		3rd			
	4th	2.0000	2.0000	2.0000		4th			
	Year	1.8750	1.9375	2.0000		Year			

Relative Prices

Average prices mill #5507 July 1, 1913 to June 30, 1914 = $1.7500 = 100
" " " #4006 " " - " " " " " = $1.8000 = 100
" " " #4010 " " " " " " " = $2.0000 = 100

	State:	La.	Ala.	Ala.			La.	Ala.	Ala.
	Mill No:	5507	4006	4010			5507	4006	4010
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	114	111	105
	2nd	94	111	102		2nd	97	106	95
	3rd	91	103	100		3rd	100	111	100
	4th	106	97	95		4th	114	117	105
	Year	97	104	99		Year	106	111	101
1914	1st	106	103	105	1917	1st	164	128	125
	2nd	97	97	100		2nd	214	194	200
	3rd	97	108	110		3rd	209	222	213
	4th	97	100	95		4th	186	208	200
	Year	99	102	103		Year	193	188	184
1915	1st	109	106	100	1918	1st	200	206	200
	2nd	97	108	100		2nd	214	218	200
	3rd	109	106	100		3rd			
	4th	114	111	100		4th			
	Year	107	108	100		Year			

(a) Interpolated
(b) First quarter 1913 not quoted
(c) From prices of mill #4006 plus a differential of 15¢ as in preceding quarter
(d) From prices of mill #4006 " " " " 10¢ " " " "

(WIB359-231)

Prices of
YELLOW PINE, FLOORING B. HEART, RIFT
13/16" x 2½"

Item No. 4

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M Board Feet
Quotation: Quarterly Averages
1913-1918.

Quoted Prices

State:-		Georgia
Mill No:-		4805
Year	Quarter	
1913	1st	(b)
	2nd	44.0000
	3rd	43.0000
	4th	40.0000
	Year	42.3333
1914	1st	39.0000
	2nd	39.0000
	3rd	37.5000(a)
	4th	36.0000
	Year	37.8750
1915	1st	37.0000
	2nd	38.0000
	3rd	38.0000(a)
	4th	38.0000
	Year	37.7500

		Georgia
		4805
Year	Quarter	
1916	1st	38.0000
	2nd	38.0000
	3rd	37.0000
	4th	38.0000
	Year	37.7500
1917	1st	40.0000
	2nd	50.0000
	3rd	50.0000
	4th	50.0000
	Year	47.5000
1918	1st	52.0000
	2nd	26.0000
	3rd	
	4th	
	Year	

Relative Prices

Average Price, Mill #4805; July 1, 1913 to June 30, 1914 - $40.25 - 100

6

State:-		Georgia
Mill No:-		4805
Year	Quarter	
1913	1st	(b)
	2nd	109
	3rd	107
	4th	99
	Year	105
1914	1st	97
	2nd	97
	3rd	93
	4th	89
	Year	94
1915	1st	92
	2nd	94
	3rd	94
	4th	94
	Year	94

		Georgia
		4805
Year	Quarter	
1916	1st	94
	2nd	94
	3rd	92
	4th	94
	Year	94
1917	1st	99
	2nd	124
	3rd	124
	4th	124
	Year	118
1918	1st	129
	2nd	65
	3rd	
	4th	
	Year	

(a) Interpolated.
(b) First quarter of 1913 not quoted.
(F.I.B.359-232)

Prices of
YELLOW PINE, FLOORING B., SAP, RIFT
13/16" x 2½"

Item No. 5.

Market:- f.o.b. Mill
Source:- Forest Service

Unit:- M. Board Feet
Quotation:- Quarterly Averages 1913-1918.

Quoted Prices

State:-		Georgia
Mill No:-		4805
Year	Quarter	
1913	1st	(b)
	2nd	32.0000
	3rd	31.0000
	4th	31.5000
	Year	31.5000
1913	1st	30.0000
	2nd	29.0000
	3rd	29.0000(a)
	4th	29.0000
	Year	29.2500
1914	1st	27.0000
	2nd	27.0000
	3rd	28.5000(a)
	4th	30.0000
	Year	28.1250
1916	1st	30.0000
	2nd	29.0000
	3rd	29.0000
	4th	32.0000
	Year	30.0000
1917	1st	35.0000
	2nd	45.0000
	3rd	46.0000
	4th	46.0000
	Year	43.0000
1918	1st	46.0000
	2nd	49.0000
	3rd	
	4th	
	Year	

Relative Prices

-Average Price, Mill #4805, July 1, 1913 to June 30, 1914 - $30.3750 - 100

-State:-		Georgia
Mill No:-		4805
Year	Quarter	
1913	1st	(b)
	2nd	105
	3rd	102
	4th	104
	Year	104
1914	1st	99
	2nd	95
	3rd	95
	4th	95
	Year	96
1915	1st	89
	2nd	89
	3rd	94
	4th	99
	Year	93
1916	1st	99
	2nd	95
	3rd	95
	4th	105
	Year	99
1917	1st	115
	2nd	148
	3rd	151
	4th	151
	Year	142
1918	1st	151
	2nd	161
	3rd	
	4th	
	Year	

(a) Interpolated.
(b) First quarter of 1913 not quoted.

Item No. 6.

YELLOW PINE, FLOORING B, SAPFLAT
13/16" x 3 ¼"

Market: f.o.b. Mill

Unit: M Board Feet.

Source: Forest Service

Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Georgia			Georgia
	Mill No:	4805			4805
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	20.0000
	2nd	22.0000		2nd	19.5000
	3rd	21.0000		3rd	19.000
	4th	21.0000		4th	22.0000
	Year	21.3333		Year	20.1250
1914	1st	20.0000	1917	1st	24.0000
	2nd	19.0000		2nd	34.0000
	3rd	20.0000(a)		3rd	30.0000
	4th	18.0000		4th	31.0000
	Year	19.2500		Year	29.7500
1915	1st	18.0000	1918	1st	31.0000
	2nd	16.0000		2nd	34.0000
	3rd	18.0000		3rd	
	4th	20.0000		4th	
	Year	18.0000		Year	

Relative Prices

Average Price, Mill #4805, July 1, 1913 to June 30, 1914 = $20.25 = 100

	State:	Georgia			Georgia
	Mill No:	4805			4805
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	99
	2nd	109		2nd	96
	3rd	104		3rd	94
	4th	104		4th	109
	Year	105		Year	99
1914	1st	99	1917	1st	119
	2nd	94		2nd	168
	3rd	99		3rd	148
	4th	89		4th	153
	Year	95		Year	147
1915	1st	89	1918	1st	153
	2nd	79		2nd	168
	3rd	89		3rd	
	4th	99		4th	
	Year	89		Year	

(a) From prices of Mill #4810 with no differential as in preceding quarter
(b) First quarter of 1913 not quoted
(WIB359-234)

Prices of Item No. 8.
YELLOW PINE, COMMON BOARDS NO. 2.
S2S, 1" x 10" x 10' - 16'

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotations: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Georgia			Georgia
	Mill No:	4805			4805
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	16.0000
	2nd	14.0000		2nd	14.0000
	3rd	13.0000(a)		3rd	14.0000
	4th	12.0000		4th	16.0000
	Year	13.0000		Year	15.0000
1914	1st	13.0000	1917	1st	16.5000
	2nd	13.0000		2nd	27.0000
	3rd	11.3000(c)		3rd	24.0000
	4th	12.0000		4th	25.0000
	Year	12.3250		Year	23.1250
1915	1st	12.0000	1918	1st	26.0000
	2nd	12.0000		2nd	30.0000
	3rd	12.0000		3rd	
	4th	17.0000		4th	
	Year	13.2500		Year	

Relative Prices

Average Price, Mill #4805, July 1, 1913 to June 30, 1914 = $12.75 = 100

	State:	Georgis			Georgia
	Mill No:	4805			4805
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	125
	2nd	110		2nd	110
	3rd	102		3rd	110
	4th	94		4th	125
	Year	102		Year	118
1914	1st	102	1917	1st	129
	2nd	102		2nd	212
	3rd	89		3rd	188
	4th	94		4th	196
	Year	97		Year	181
1915	1st	94	1918	1st	204
	2nd	94		2nd	235
	3rd	94		3rd	
	4th	133		4th	
	Year	104		Year	

(a) From prices of Mill #4804 minus a differential of $1 as in following quarter.
(b) First quarter of 1913 not quoted.
(c) From prices of Mill #4308 with no differential as in preceding quarter.

Item No. 9

Prices of
YELLOW PINE, MERCH, GRADE, SAIL, PLANK AND DIMENSION
SIZES 2" x 6" to 8" x 8" Average 24'

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Florida			Florida
	Mill No:	4709			4709
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	14.0000
	2nd	14.0000		2nd	13.0000
	3rd	12.0000		3rd	11.0000
	4th	12.0000		4th	16.0000
	Year	12.6667		Year	13.5000
1914	1st	12.0000	1917	1st	18.0000(a)
	2nd	12.0000		2nd	20.0000
	3rd	12.0000		3rd	22.0000
	4th	12.0000		4th	23.0000
	Year	12.0000		Year	20.7500
1915	1st	11.0000	1918	1st	23.0000
	2nd	12.0000		2nd	24.0000
	3rd	11.5000		3rd	
	4th	15.0000		4th	
	Year	12.3750		Year	

Relative Prices

Average Price, Mill #4709, July 1, 1913 to June 30, 1914 = $12.00 = 100

	State:	Florida			Florida
	Mill No:	4709			4709
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	117
	2nd	117		2nd	108
	3rd	100		3rd	92
	4th	100		4th	133
	Year	106		Year	113
1914	1st	100	1917	1st	150
	2nd	100		2nd	167
	3rd	100		3rd	183
	4th	100		4th	192
	Year	100		Year	173
1915	1st	92	1918	1st	192
	2nd	100		2nd	200
	3rd	96		3rd	
	4th	125		4th	
	Year	103		Year	

(a) Interpolated.
(b) First quarter of 1913 not quoted.
(WIB359-236)

Item No. 10

Prices of
YELLOW PINE, MERCH, GRADE, SAIL, PLANK & DIMENSION
SIZES, 2" x 9" to 10" x 10" Av. 24'

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Florida			Florida
	Mill No:	4709			4709
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	16.0000
	2nd	17.0000		2nd	15.0000
	3rd	14.0000		3rd	14.0000
	4th	15.0000		4th	20.0000
	Year	15.3333		Year	16.2500
1914	1st	14.0000	1917	1st	21.0000(a)
	2nd	14.0000		2nd	22.0000
	3rd	13.0000		3rd	25.0000
	4th	14.0000		4th	25.0000
	Year	13.7500		Year	23.2500
1915	1st	12.5000	1918	1st	26.0000
	2nd	13.0000		2nd	28.0000
	3rd	13.5000		3rd	
	4th	17.0000		4th	
	Year	14.0000		Year	

Relative Prices

Average Price, Mill #4709, July 1, 1913 to June 30, 1914 = $14.25 = 100

	State:	Florida			Florida
	Mill No:	4709			4709
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	112
	2nd	119		2nd	105
	3rd	98		3rd	98
	4th	105		4th	140
	Year	108		Year	114
1914	1st	98	1917	1st	147
	2nd	98		2nd	154
	3rd	91		3rd	175
	4th	98		4th	175
	Year	96		Year	163
1915	1st	88	1918	1st	182
	2nd	91		2nd	196
	3rd	95		3rd	
	4th	119		4th	
	Year	98		Year	

(a) Interpolated.
(b) First quarter of 1913 not quoted.
(WIB359-237)

Item No. 11

Prices of
YELLOW PINE, MERCH, GRADE, SAIL, PLANK & DIMENSION
SIZES 2" x 12" to 12" x 12" Av. 24'

Market: f.o.b. Mill

Unit: M Board Feet

Source: Forest Service

Quotation: Quarterly Averages 1913-1918.

Quoted Prices

	State:	Florida			Florida
	Mill No:	4709			4709
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	19.0000
	2nd	20.0000		2nd	19.0000
	3rd	17.0000		3rd	16.0000
	4th	18.5000		4th	24.0000
	Year	18.5000		Year	19.5000
1914	1st	17.0000	1917	1st	26.0000(a)
	2nd	17.0000		2nd	28.0000
	3rd	15.0000		3rd	29.0000
	4th	16.0000		4th	28.0000
	Year	16.2500		Year	27.7500
1915	1st	17.0000	1918	1st	32.0000
	2nd	15.0000		2nd	32.0000
	3rd	16.0000		3rd	
	4th	20.0000		4th	
	Year	17.0000		Year	

Relative Prices

Average Price, Mill #4709; July 1, 1913 to July 30 1914 = $17.3750 = 100

	State:	Florida			Florida
	Mill	4709			4709
Year	Quarter		Year	Quarter	
1913	1st	(b)	1916	1st	109
	2nd	115		2nd	109
	3rd	98		3rd	92
	4th	106		4th	138
	Year	106		Year	112
1914	1st	98	1917	1st	150
	2nd	98		2nd	161
	3rd	86		3rd	167
	4th	92		4th	161
	Year	94		Year	160
1915	1st	98	1918	1st	184
	2nd	86		2nd	184
	3rd	92		3rd	
	4th	115		4th	
	Year	98		Year	

(a) Interpolated.
(b) First quarter of 1913 not quoted.
(WIB359-238)

Item No. 38

Price of

POPLAR, YELLOW, FIRSTS AND SECONDS 4/4

Market: f.o.b. Mill — Unit: M Board Feet

Source: Forest Service — Quotation: Quarterly Averages 1913-1918

Quoted Prices

Year	Quarter	Kentucky 304	Tennessee 902	W.Virginia 1005	Year	Quarter	Kentucky 304	Tennessee 902	W.Virginia 1005
1913	1st	(a)	(a)	(a)	1916	1st	53.0000	48.0000(e)	52.0000(g)
	2nd	55.0000	54.0000	58.0000		2nd	52.0000	50.0000	55.0000
	3rd	55.0000(b)	52.0000	55.0000		3rd	52.0000	49.0000	55.0000
	4th	54.0000	52.0000	55.0000		4th	53.0000(c)	50.0000	55.0000
	Year	54.6667	52.6667	56.0000		Year	52.5000	49.2500	54.2500
1914	1st	53.0000	41.0000	55.0000	1917	1st	54.0000	52.0000	60.0000
	2nd	52.0000	52.0000	55.0000		2nd	58.0000	55.0000	65.0000
	3rd	52.0000	51.5000(d)	55.0000		3rd	62.0000	55.0000	65.0000
	4th	52.0000	50.0000	50.0000		4th	62.0000	57.0000(f)	65.0000
	Year	52.2500	48.6250	53.7500		Year	59.0000	54.7500	63.7500
1915	1st	52.0000	49.0000	54.0000	1918	1st	70.0000	75.0000	75.0000
	2nd	52.0000(c)	48.0000	55.0000		2nd	72.0000	75.0000	85.0000
	3rd	52.0000	48.0000	55.0000		3rd			
	4th	52.0000(c)	48.0000(e)	50.0000		4th			
	Year	52.0000	48.2500	53.5000		Year			

Relative Prices

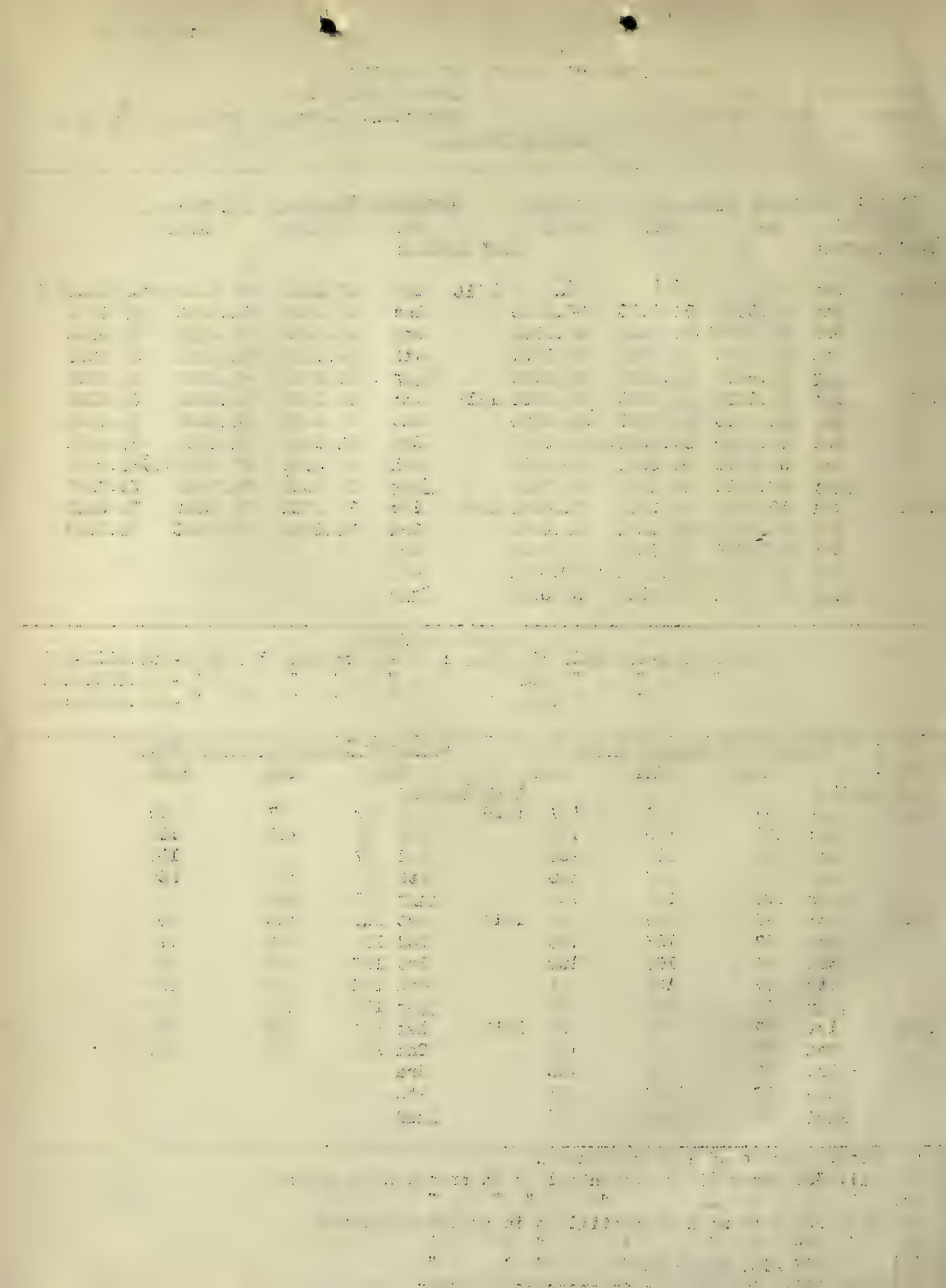
Average price Mill 304 July 1, 1913, to June 30, 1914-$53.5000-100

" " " 902 " " " " " " " -$49.2500-100

" " " 1005 " " " " " " " =$55.0000=100

Year	Quarter	Kentucky 304	Tennessee 902	W.Virginia 1005	Year	Quarter	Kentucky 304	Tennessee 902	W.Virginia 1005
1913	1st	(a)	(a)	(a)	1916	1st	99	97	95
	2nd	103	110	105		2nd	97	102	100
	3rd	103	106	100		3rd	97	99	100
	4th	101	106	100		4th	99	102	100
	Year	102	107	102		Year	98	100	99
1914	1st	99	83	100	1917	1st	101	106	109
	2nd	97	106	100		2nd	108	112	118
	3rd	97	105	100		3rd	116	112	118
	4th	97	102	91		4th	116	116	118
	Year	98	99	98		Year	110	111	116
1915	1st	97	99	98	1918	1st	131	152	136
	2nd	97	97	100		2nd	135	152	155
	3rd	97	97	100		3rd			
	4th	97	97	91		4th			
	Year	97	98	97		Year			

(a) First quarter of 1913 not quoted.
(b) Mill 303 minus $3. differential as in preceding quarter.
(c) " " " $2 " " " " "
(d) Mill 903 with no differential as in preceding quarter.
(e) " 906 " " " " " " "
(f) " 106 Ald. minus $2 " " " " "
(g) Mill 1001 minus $2 as in preceding quarter



Prices of Item No. 39

POPLAR, YELLOW, SAPS OR SELECTS 4/4

Market:- f.o.b. Mill Unit:- M Board Feet

Source:- Forest Service Quotation:- Quarterly Averages 1913 - 1918

Quoted Prices

State:-		Tenn.	Ky.			Tenn.	Ky.
Mill No:-		902	303			902	303
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	35.0000(a)	42.0000
	2nd	40.0000	43.0000		2nd	38.0000	44.0000
	3rd	38.0000	43.0000		3rd	38.0000	44.0000
	4th	37.0000	43.0000		4th	39.0000	42.0000
	Year	38.3333	43.0000		Year	37.5000	43.0000
1914	1st	37.0000	43.0000	1917	1st	41.0000	44.0000
	2nd	37.0000	43.0000		2nd	42.0000	44.0000
	3rd	38.0000	43.0000		3rd	46.0000	50.0000
	4th	38.0000	43.0000		4th	45.0000(b)	50.0000
	Year	37.5000	43.0000		Year	43.5000	47.0000
1915	1st	36.0000	41.0000	1918	1st	58.0000	54.0000(d)
	2nd	38.0000	42.0000		2nd	58.0000	60.0000
	3rd	37.0000	43.0000		3rd		
	4th	35.0000(a)	43.0000		4th		
	Year	36.5000	42.2500		Year		

Relative Prices

Average price Mill #902 July 1, 1913 to June 30, 1914 - $37.2500 - 100

" " " #303 " " " " " " " $43.0000 - 100

State:-		Tenn.	Ky.			Tenn.	Ky.
Mill No.:-		902	303			902	303
Year	Quarter			Year	Quarter		
1913	1st	(c)	(c)	1916	1st	94	98
	2nd	107	100		2nd	102	102
	3rd	102	100		3rd	102	102
	4th	99	100		4th	105	98
	Year	103	100		Year	101	100
1914	1st	99	100	1917	1st	110	102
	2nd	99	100		2nd	113	102
	3rd	102	100		3rd	123	116
	4th	102	100		4th	121	116
	Year	101	100		Year	117	109
1915	1st	97	95	1918	1st	156	126
	2nd	102	98		2nd	156	140
	3rd	99	100		3rd		
	4th	94	100		4th		
	Year	98	98		Year		

(a) Mill #904 minus $5.00 differential as in preceding quarter.
(b) Mill #903 minus $2.00 differential as in preceding quarter.
(c) First quarter of 1913 not quoted.
(d) Mill #304 with no differential as in preceding quarter.

Item No. 40.

Prices of
POPLAR, YELLOW, NO. 1 COMMON 4/4

Market: f.o.b. Mill

Unit: M. Board Feet

Source: Forest Service

Quotation: Quarterly averages 1913-1918.

Quoted Prices

State:		N. C.	Ky.	Tenn.			N.C.	Ky.	Tenn.
Mill No:		403	303	904			403	303	904
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	28.0000	33.0000	30.0000
	2nd	27.0000(a)	34.0000	30.0000		2nd	27.0000	32.0000	28.0000
	3rd	25.0000(a)	34.0000	30.0000		3rd	25.0000	32.0000	28.0000
	4th	26.0000(a)	33.0000	28.0000		4th	28.0000	32.0000	30.0000(c)
	Year	26.0000	33.6667	29.3333		Year	27.0000	32.2500	29.0000
1914	1st	26.5000(a)	33.0000	30.0000	1917	1st	30.0000	35.0000	32.0000(c)
	2nd	26.0000	33.0000	30.0000		2nd	35.0000	36.0000	34.0000(c)
	3rd	26.0000	36.0000	28.0000		3rd	35.0000	40.0000	38.0000(c)
	4th	25.0000	33.0000	28.0000		4th	35.0000	40.0000	39.0000(d)(c)
	Year	25.8750	33.7500	29.0000		Year	33.7500	37.7500	35.7500
1915	1st	25.0000	31.0000	28.0000	1918	1st	40.0000	40.0000(e)	50.0000(c)
	2nd	25.0000	32.0000	28.0000		2nd	45.0000	50.0000	54.0000(c)
	3rd	24.5000	31.0000	27.0000		3rd			
	4th	26.5000	32.0000	28.0000		4th			
	Year	25.2500	31.5000	27.7500		Year			

Relative Prices

Average price Mill #403 July 1, 1913 to June 30, 1914 = $25.875 = 100
" " " #303 " " " " " " " = $33.25 = 100
" " " #904 " " " " " " " = $29.50 = 100

State:		N.C.	Ky.	Tenn.			N.C.	Ky.	Tenn.
Mill No:		403	303	904			403	303	904
Year	Quarter				Year	Quarter			
1913	1st	(b)	(b)	(b)	1916	1st	108	99	102
	2nd	104	102	102		2nd	104	96	95
	3rd	97	102	102		3rd	97	96	95
	4th	100	99	95		4th	108	96	102
	Year	100	101	99		Year	104	97	98
1914	1st	102	99	102	1917	1st	116	105	108
	2nd	100	99	102		2nd	135	108	115
	3rd	100	108	95		3rd	135	120	129
	4th	97	99	95		4th	135	120	132
	Year	100	102	98		Year	130	114	121
1915	1st	97	93	95	1918	1st	155	120	169
	2nd	97	96	95		2nd	174	150	183
	3rd	95	93	92		3rd			
	4th	102	96	95		4th			
	Year	98	95	94		Year			

(a) Mill #402 minus $2.00 as in 2nd quarter of 1914
(b) First quarter of 1913 not quoted
(c) Sub. of prices from Tenn. Yellow poplar mill #902: price same on date of splice from mills #904 & 902.
(d) Mill #903 plus $3.00 as in preceding quarter.
(e) Mill #301 with no differential as in preceding quarter.

Item No. 41.

Prices of
POPLAR, YELLOW NO.2 COMMON 4/4

Market: f.o.b. Mill — Unit: M. Board Feet

Source: Forest Service — Quotation: Quarterly averages 1913-1918.

Quoted Prices

	State:	Tenn.	W. Va.	Ky.			Tenn.	W. Va.	Ky.
	Mill No:	902	1005	303			902	1005	303
Year	Quarter				Year	Quarter			
1913	1st	(c)	(c)	(c)	1916	1st	20.0000(a)	22.0000(e)	22.0000
	2nd	17.5000	25.0000	23.0000		2nd	17.0000	24.0000	22.0000
	3rd	17.5000	24.0000	23.0000		3rd	17.0000	24.0000	22.0000
	4th	17.5000	24.0000	22.0000		4th	17.0000	24.0000	22.0000
	Year	17.5000	24.3333	22.6667		Year	17.7500	23.5000	22.0000
1914	1st	17.5000	24.0000(d)	23.0000	1917	1st	18.0000	27.0000	24.0000
	2nd	16.0000	24.0000	22.0000		2nd	24.0000	31.0000	27.0000
	3rd	16.5000	23.0000	22.0000		3rd	25.0000	35.0000	28.0000(f)
	4th	17.0000	22.0000	22.0000		4th	26.0000(b)	32.0000	28.0000(f)
	Year	16.7500	23.2500	22.2500		Year	23.2500	31.2500	26.7500
1915	1st	16.5000	22.0000	22.0000	1918	1st	32.0000	35.0000	34.0000(f)
	2nd	16.0000	24.0000	22.0000		2nd	36.0000	40.0000	32.0000(f)
	3rd	16.0000	22.0000	21.0000		3rd			
	4th	18.0000(a)	22.0000	21.0000		4th			
	Year	16.6250	22.5000	21.5000		Year			

Relative Prices

Average price Mill #902 July 1, 1913 to June 30, 1914 = $17.125 = 100
" " " #1005 " " " " " " " = $24.00 = 100
" " " #303 " " " " " " " = $22.50 = 100

	State:	Tenn.	W. Va.	Ky.			Tenn.	W.Va.	Ky.
	Mill No:	902	1005	303			902	1005	303
Year	Quarter				Year	Quarter			
1913	1st	(c)	(c)	(c)	1916	1st	117	92	98
	2nd	102	104	102		2nd	99	100	98
	3rd	102	100	102		3rd	99	100	98
	4th	102	100	98		4th	99	100	98
	Year	102	101	101		Year	104	98	98
1914	1st	102	100	102	1917	1st	105	112	107
	2nd	93	100	98		2nd	140	129	120
	3rd	96	96	98		3rd	146	146	124
	4th	99	92	98		4th	152	133	124
	Year	98	97	99		Year	136	130	119
1915	1st	96	92	98	1918	1st	187	146	151
	2nd	93	100	98		2nd	210	167	142
	3rd	93	92	93		3rd			
	4th	105	92	93		4th			
	Year	97	94	96		Year			

(a) Prices from mill #904 with no differential as in preceding quarter
(b) " " " #903 " " " " " " " "
(c) First quarter 1913 not quoted
(d) Prices from Mill #1004 minus $1.00 as in preceding quarter.
(e) " " " #1001 " $1.00 " " " "
(f) Prices from mill #304 sub. prices of both mills being the same on date of splice.

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